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ONE HUNDRED AND SEVENTEENTH ANNUAL REPORT

OF THE

Insurance Commissioner

OF THE

STATE OF CALIFORNIA

FOR THE YEAR ENDED DECEMBER 31, 1984

Containing data compiled from annual statements of insurers filed as required by law, showing the condition and affairs of each insurer transacting business under certificate of authority in the State of California during the year ending December 31, 1984, and including a

REPORT ON
LIQUIDATION AND CONSERVATION PROCEEDINGS
TO DECEMBER 31, 1984

GEORGE DEUKMEJIAN, *Governor*

BRUCE BUNNER
Insurance Commissioner
San Francisco

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STATE OF CALIFORNIA GEORGE DEUKMEJIAN, Governor

DEPARTMENT OF INSURANCE
100 VAN NESS AVENUE
SAN FRANCISCO, CALIFORNIA 94102

September 1, 1985

The Honorable George Deukmejian
Governor of the State of California
State Capitol
Sacramento, CA 95814

Dear Governor Deukmejian:

I am pleased to forward to you the One Hundred and Seventeenth Annual Report of the Insurance Commissioner, in accordance with the requirements of Section 12922 of the Insurance Code.

The purpose of this report is to provide a synopsis of the statements showing the general condition of the insurance business in California and a detailed statement of monies received by the Commissioner in 1984.

Respectfully submitted,

BRUCE BUNNER
Insurance Commissioner

PART I
DEPARTMENTAL RECEIPTS AND DISBURSEMENTS

The Department of Insurance manages security deposits and collects fees, gross premium taxes, surplus line taxes and other revenues. Departmental operating expenses are appropriated annually by the Legislature from the General Fund.

10-Year Summary of Premium and Surplus Line Taxes Collected by the Department of Insurance for the State

GENERAL FUND

Fiscal Year Ending June 30	*Revenue*
1975	202,991,054
1976	241,223,896
1977	322,476,000
1978	387,560,000
1979	419,340,933
1980	449,587,279
1981	455,627,689
1982	481,501,577
1983*	725,095,850
1984	492,240,634

* Includes $116,719,884 additional special prepayment tax collected.

10-Year Summary of Receipts and Disbursements of the Department of Insurance

Fiscal Year Ending June 30	*Receipts*	*Disbursements*	*Actual Employees*
1975	5,958,647	6,990,857	326
1976	6,112,829	7,979,581	326
1977	9,161,268	8,995,411	344
1978	9,909,442	10,423,435	380
1979	11,297,640	10,775,584	376
1980	12,829,825	12,424,862	406
1981	15,772,934	14,206,105	407
1982	16,287,016	15,280,417	405
1983	19,556,670	15,793,946	405
1984	18,211,243	17,198,806	410

As required by law there is herewith submitted a detailed verified statement of the moneys and fees of office received by the Insurance Commissioner in the fiscal year ending June 30, 1984, and for what purpose and to this is added a verified statement of moneys disbursed by him in that year, all compiled from the official records of the Department of Insurance.

Statement of Moneys and Fees of Office Received by the Department of Insurance of the State of California During the Fiscal Year Ending June 30, 1984, and for What Purpose

Insurance License Fees	$10,960,202
Insurance Company Examination Fees	5,233,452
Other Insurance Department Fees	1,803,924
Miscellaneous	213,665
Total Received	$18,211,243

Statement of Moneys Disbursed by the Department of Insurance of the State of California During the Fiscal Year Ending June 30, 1984, and for What Purpose

Salaries and Wages	$9,685,491
Staff Benefits	3,078,776
General Expense	411,168
Printing	141,362
Communications	232,350
Postage	234,696
Travel—In-State	424,725
Travel—Out-of-State	269,565
Training	57,424
Facilities Operations	890,453
Consultant and Professional Services	801,487
Departmental Services	3,700,334
Data Processing	428,638
Equipment	259,710
Debt Service	282,961
Internal Cost Recovery	(3,700,334)
Total Disbursed	$17,198,806

Securities on Deposit

10-Year Summary of Securities on Deposit with the Department of Insurance Under Statutory Requirements of the Insurance Code

Year Ending December 31	
1975	1,295,841,165
1976	1,377,014,648
1977	1,707,509,410
1978	2,295,389,628
1979	2,798,885,012
1980	3,504,073,801
1981	4,448,020,906
1982	4,894,631,750
1983	4,996,648,919
1984	4,882,642,573

REPORT OF INSURANCE COMMISSIONER

Direct premiums written in California during 1984 amounted to $31,597,947,000 or 13.6 percent more than in 1983. The following schedule compares premiums written by line of business for the years 1983 and 1984:

DIRECT PREMIUMS WRITTEN—1984
(000's OMITTED)

	Direct Premiums Written		*Increase or Decrease*	
	1984	*1983*	*Amount*	*Percent*
1. Life	$7,003,438	$6,087,292	$916,146	15.1
2. Fire	312,544	305,997	6,547	2.1
Earthquake	84,542	78,092	6,450	8.3
Allied Lines	164,702	150,356	14,346	9.5
Multiple Peril:				
Farmowners	41,139	40,325	814	2.0
Homeowners	1,584,706	1,511,194	73,512	4.9
Commercial	1,391,196	1,171,885	219,311	18.7
3. Marine:				
Ocean	100,204	95,421	4,783	5.0
Inland	527,179	385,148	142,031	36.9
4. Title	342,438	304,709	37,729	12.4
5. Surety	341,071	277,747	63,324	22.8
6. Disability	7,370,868	6,716,454	654,414	9.7
7. Plate Glass	4,525	4,236	289	6.8
8. Liability:				
Private Passenger Auto	3,507,994	3,063,404	444,590	14.5
Commercial Auto	594,110	530,448	63,662	12.0
Medical Malpractice	337,439	306,787	30,652	10.0
Other	977,385	819,843	157,542	19.2
9. Workers' Compensation	3,908,056	3,390,175	517,881	15.3
11. Boiler and Machinery	29,827	27,334	2,493	9.1
12. Burgary	10,468	8,922	1,546	17.3
13. Credit	17,199	17,007	192	1.1
16. Auto Physical Damage:				
Private Passenger	2,401,417	2,096,794	304,623	14.5
Commercial	324,517	246,635	77,882	31.6
18. Aircraft	84,365	70,855	13,510	19.1
19. Mortgage Guaranty	119,109	76,662	42,447	55.4
20. Miscellaneous	17,509	27,365	9,856–	36.0–
Totals	$31,597,947	$27,811,087	$3,786,860	13.6

The following is a table showing direct premiums written in California by insurers licensed in the state during the years 1975 through 1984.

California Direct Premiums—1975–1984
(000's OMITTED)

1975	11,887,068	1980	22,157,911
1976	14,316,254	1981	23,527,033
1977	17,246,040	1982	25,256,903
1978	19,017,471	1983	27,811,087
1979	21,096,931	1984	31,597,947

Licensed Companies

As of year end 1982, 1983 and 1984 the following number of companies were licensed:

Life, Fire, Casualty and Miscellaneous Insurers	*1982*	*1983*	*1984*
California	487	509	520
Other States or Countries	1120	1170	1197
Total*	1607	1679	1717

* Includes underwritten title companies, grants and annuities societies, and motor clubs not previously reported in this table as follows: 1982—312, 1983—338, 1984—346

FIELD EXAMINATION

Under the provisions of Section 730 of the California Insurance Code, the Insurance Commissioner is required to examine the business and affairs of every admitted insurer, whenever he deems necessary, to determine its financial condition and its compliance with all applicable laws. It has been the usual practice of the Field Examination Division to examine domestic insurers triennially except when financial or other conditions warrants examinations at shorter intervals of time. These examinations are at the expense of the insurer, organization or person as provided under Section 736 of the California Insurance Code.

The Insurance Commissioner, under the provisions of Section 1770 of the California Insurance Code, may examine the books and accounts of any surplus line broker for the purpose of determining whether or not the broker is conducting his business in accordance with law. It has been the practice of the Field Examination Division to examine surplus line brokers to determine that the insurance placed with nonadmitted insurers is exportable, that each broker has the proper authority to bind insurance for his principal and that the California taxable premiums are properly reported and taxes thereon are properly computed and paid as required under the provisions of Section 1775.5.

The Field Examination Division also provides examiners to manage the affairs of insurers which have been taken over by the Insurance Commissioner as conservator or liquidator.

Section 12389 of the Insurance Code provides for examination of underwritten title companies whenever the Commissioner considers it necessary. Similarly Section 12473 of the Code provides for periodic examination of home warranty companies.

The cost and expenses of all examinations are paid as prescribed in Section 736 of the California Insurance Code.

The examination of foreign and alien insurers transacting insurance business in this State is of vital interest to the Insurance Commissioner of California since a majority of the insurance business in this State is transacted by such insurers.

In order to give states other than the home state participation in examinations of insurers doing business in other jurisdictions, it has been the practice to conduct official examinations of such insurers jointly with supervisory authorities of a representative number of such other states. The medium through which such examinations, called "Association examinations", is arranged is the Financial Condition (EX 4) Subcommittee of the National Association of Insurance Commissioners under a procedure which normally contemplates triennial examinations, but with a provision for examinations under special conditions at shorter intervals of time. To facilitate participation in association examinations this Committee has divided the country into four geographic zones, of eleven or more neighboring states. Zone 4, which includes California contains 14 states plus Guam and American Samoa. The insurance commissioners of each zone elect one commis-

sioner to act as zone secretary who is responsible for designating which state in his/her zone is to provide an examiner to participate, as representative of his state and zone, in each Association examination in which the zone is qualified to participate.

During field examinations, increased emphasis is being made on the use of electronic data processing procedures. Sampling and other special processing techniques are being developed to enable the review of increasing volumes of data. Accounting and statistical information relevant to insurers' financial condition can be more thoroughly evaluated with greater reliability. Examiners are being trained to develop the skills necessary to use audit retrieval software. Technical staff training has been targeted toward being able to understand and evaluate the complexities of insurers' computer systems.

The Field Examination Division employs claims specialists who are utilized in ascertaining case basis liabilities of insurers and of testing for compliance in the prompt payment of claims in accordance with insurance contracts and statutory regulations.

Increasing use is being made of both life and property and casualty actuaries to assist field examiners in establishing aggregate life and disability reserves and property/casualty claim liabilities.

During the year 1984, the Field Examination Division conducted or participated in 143 examinations as follows:

	Examinations	
	Association	*Nonassociation*
Foreign Insurers	31	–
California Insurers	38	34
Calif. Underwritten Title Cos.	–	24
Calif. Home Warranty Cos.	–	1
Calif. Surplus Line Brokers	–	1
Miniexaminations	–	14
	69	74

FINANCIAL ANALYSIS DIVISION

This Division analyzes and maintains ongoing surveillance of admitted insurers, fraternal benefit associations, grants and annuities societies, underwritten title companies, and home protection companies for the purpose of identifying companies in or approaching hazardous financial condition and recommends corrective action when necessary. It administers the Insurance Holding Company System Regulatory Act and analyzes holding company transactions and acquisitions pursuant to that Act. It assists the Legal Division by providing financial analysis of applications for certificates of authority, amended certificates of authority, securities permits, variable contract qualifications, underwritten title company licenses, and various other corporate affairs matters. In addition, it administers premium and surplus lines tax laws and audits tax returns filed by insurers and surplus lines brokers.

INSURANCE TAXES

Insurance taxes assessed in 1984 on business done during 1983, other than retaliatory and surplus lines taxes, amounted to $536,746,689. This represents an increase in assessments of 10.0% over the previous year. Refunds of $698,002 were granted during the year.

Additional assessments proposed by the Insurance Commissioner to the Board of Equalization and the State Controller's Office totaled $57,457,495. Included in those assessments were $52,030,655 involving 38 companies for claims payments similar to the "Mini-Met" plan considered by the State Supreme Court in the ***Metropolitan Life Insurance Company v. State Board of Equalization case*** to be subject to the gross premium tax.

BASIS OF TAX

The basis of tax is the amount of "gross premiums" received, less return premiums, upon business done in the State, with the exception of title insurance and ocean marine insurance. Insurers transacting title insurance are taxed upon all income received in this State, with the exception of income arising out of investments. Ocean marine insurers are taxed upon underwriting profits.

RATE OF TAX

A tax rate of 2.35% is imposed on "gross premiums" received, with the exception that a lower rate of 0.50% is applied to premiums received under contracts which are "qualified" under certain sections of the United States Internal Revenue Code. Title insurers are also taxed at a rate of 2.35% of "income". Ocean marine insurers are taxed at a rate of 5% of underwriting profits. From 1982 through 1985, the tax rate will be 2.33%, except for ocean marine which remains the same, pursuant to legislation passed in 1982.

RETALIATORY TAXES

Retaliatory taxes assessed and collected in 1984 on business done during 1983 amounted to $3,883,952. This is an increase of $260,049 or 7.026C from the previous year.

Additional retaliatory tax adjustments in the amount of $316,615 were proposed to the Board of Equalization during the year.

SURPLUS LINE TAXES

The surplus line tax rate is 3% and is assessed on surplus line premiums pursuant to California Insurance Code Section 1775.5. Surplus line taxes collected during 1984 for the year 1983 calendar year totaled $6,870,818, a decrease of $467,961 or 6.38% under the previous year.

ACTUAL ASSESSMENTS PER 1983 TAX RETURNS

	Fire, Marine, Casualty and Miscellaneous	*Life*	*Title*	*Ocean Marine Profits Tax*	*Totals*
California	$139,738,485	$33,167,534	$7,257,157	$1,598	$180,164,774
Other States and Counties	187,941,437	167,244,744	1,330,404	65,330	356,581,915
Totals	$327,679,922	$200,412,278	$8,587,561	$66,928	$536,746,689
Percent of Total	61.05	37.34	1.60	0.01	100.00

FRAUDULENT CLAIMS BUREAU

Highlights

• In 1984, the Department of Insurance published the first issue of the "Fraud Bureau Newsletter". The initial publication was mailed to insurance companies, law enforcement agencies and city, county and federal prosecutors throughout California.

Since that original publication date, requests for the newsletter have been received from insurance departments and law enforcement agencies throughout the country. Each issue brings to the readers more information on the methods and techniques of insurance fraud detection, investigation and prosecution. Feature articles by United States Attorneys, District Attorneys and leaders in the industry repeatedly emphasize the need for more participation by the public and private sector in the fight against insurance fraud.

• In 1984, the Fraud Bureau in an effort to make better use of available resources in combatting insurance fraud has been more active in participating in task force operations in Northern and Southern California.

As a participant in the Law Enforcement Coordinating Committee (LECC) for the Eastern District, a multi-agency task force sponsored by the U. S. Department of Justice, the Fraud Bureau's Sacramento office has been able to enhance cooperation and coordination of insurance fraud matters among law enforcement agencies at all levels of government. In Southern California, where the Fraud Bureau is represented on task forces in Orange and Los Angeles Counties, similar results have also been realized.

• In 1984, the Fraud Bureau was selected, along with other state and private sector agencies to participate on the Governor's Vehicle Theft Task Force. In an effort to combat the increasingly growing problem of vehicle theft, the primary goal of the task force is to develop ideas and ways of reducing the auto theft problem in California, reporting their findings to the Governor's office.

• Investigation by the Department's Bureau of Fraudulent Claims resulted in 74 arrests being made in 1984, with a dollar loss of $2,582,-517. (2.5 million.)

• A recent prosecution of the Los Angeles attorney involved in staged automobile accident fraud required hundreds of investigative hours by Fraud Bureau investigators. More than two hundred case files were reviewed before the pattern of repeating vehicles, names, addresses and telephone numbers emerged. This information was crucial to the prosecution, but it required more time than the Fraud Bureau's small investigative staff could afford to spend on future cases.

Using the Department's computer staff, a special program was developed that is now being used in a staged automobile accident case involving more than 350 collisions. The computer has alerted investigators to the existence of a fraud pattern, and that information is now used in preparing the case for prosecution.

It is believed this is the first such application of a computer by a law enforcement agency investigating felony insurance fraud. It has cut in half the time normally required for an investigation of this scope, and will continue to be refined as the concept of investigation by computer grows within the Fraud Bureau.

• In an effort to encourage more involvement by other agencies in the fight against insurance fraud, the Fraud Bureau in 1984 participated in the production of two 30-minute video training tapes. One of the tapes addresses the various types of insurance fraud common to California, while the other depicts a 30-minute interview with an individual who made his living for several years staging automobile accidents in Southern California.

These tapes are made available to law enforcement agencies, prosecutors and industry claims departments as a part of the Fraud Bureau's continuing effort to promote a broader awareness of the financial and social costs levied on California citizens by insurance fraud schemes.

Fraudulent Insurance Claims

During 1984 the Bureau of Fraudulent Claims received 3,130 suspect fraudulent claims with a dollar loss — reserve value of $33,361,976. (33.3 million)

The Bureau of Fraudulent Claims Insurance Fraud Information System (I.F.I.S.), a computerized database of suspected claims now contains 13,181 files with a related dollar loss — reserve value to the industry and consumer of $179,216,332. (179.2 million)

As of December 1984, the Fraud Bureau has 145 criminal investigations pending. Ninety-two (92) of these cases are active investigations and 53 are in various phases of the judicial process.

During 1984, Fraud Bureau investigators conducted 5,354 interviews, made 2955 investigative assists to other law enforcement agencies; and made 418 prosecution assists on criminal cases previously filed.

The following are the current statistics compiled since the inception of the Bureau of Fraudulent Claims.

Arrests	439
Convictions	334
Pending Court Action	53
Fugitives	29
Dismissed at Preliminary	28
Not Guilty	5

DOLLAR VALUE OF ALL FRAUDULENT CLAIMS WHICH RESULTED IN ARRESTS BY FRAUD BUREAU INVESTIGATORS

(Broken out by year and coverage)

	1979	*1980*	*1981*
Auto Related:	$6,646	$131,061	$45,911
Medical:	63,150	2,900	57,840
Property:	38,155	195,745	773,774
Fire:	17,000	80,000	17,000
Life:			30,000
Other:	790	99,334	68,693
Total	$125,741	$509,040	$993,218

	1982	*1983*	*1984*
Auto Related:	$135,792	$292,032	$642,068
Medical:	341,286	241,791	226,957
Property:	571,359	314,600	425,992
Fire:		103,500	1,300,000
Life:	6,000		
Other:	11,503		5,500
Total	$1,065,940	$951,923	$2,582,517

BUREAU OF INVESTIGATION

The Investigation Bureau is charged with the responsibility of enforcing the insurance laws in the State of California and protecting the public from economic loss and distress caused by violations of those laws. To fulfill this responsibility, the bureau performs three major functions:

1. The bureau screens applicants for licenses in accordance with statutory eligibility requirements including evaluation of criminal and character backgrounds. Applicants include persons and entities filing for licenses to act as life and disability agents, life and disability analyst, fire and casualty agents, fire and casualty brokers, solicitors, surplus line brokers, bail bondsmen, travel agents, stock agents, administrators and insurance adjusters.
2. The bureau conducts investigations of existing licensees and other connected with the business of insurance to assure compliance with the applicable statutes and regulations. Bureau investigators gather and evaluate facts from insureds, insurance companies, producers, and others; interview witnesses and interrogate subjects; inspect and audit books, accounts and records; and maintain a computer data bank of information on current and past perpetrators.
3. The bureau submits detailed reports of investigation with accompanying evidence to the Department's Compliance Bureau to facilitate disciplinary action against those persons and entities who have violated the law. Pursuant to Section 12928 of the Insurance Code, criminal violations are referred to the appropriate district attorney for prosecution.

1984 Highlights

The bureau continued its efforts to aggressively enforce the provisions of Insurance Code Section 740 relating to persons and entities providing health/medical related coverages in California. Over the past decade, thousands of California residents have suffered significant losses in unpaid medical claims resulting from the activities of unauthorized and unlawful health insurers and coverage providers. During 1984, the bureau initiated over 130 investigations, served stop orders on two prominent illegal insurers, and submitted another eight investigative reports to Legal Division for disciplinary action and stop orders — each of which were pending at year-end. Additionally, the Bureau complied and published on a monthly basis a listing of those persons and entities known to be providing coverage as specified under Insurance Code Section 740. These lists are made available to the public upon request at each of the Department's four offices.

During 1984 the bureau identified several insurers that were engaged in the illegal transaction of mortgage guaranty insurance. Mortgage guaranty coverage is used to insure the payment of principal and interest under promissory notes secured by real estate. Due to the

high risk and volatile nature of this class of insurance, California laws prohibit multi-line insurers from insuring mortgages. Nevertheless, bureau investigators identified several multi-line insurers that had issued millions of dollars of mortgage guaranty insurance under the guise of financial guarantee insurance or surety. As of year-end, stop orders have been served on two of the companies, a report of investigation of another was pending in Compliance Bureau, and two other investigations were pending within the bureau.

In another action, the bureau obtained a Cease and Desist Order against a southern California agent who bilked three banks for in excess of $5 million in a fraudulent premium finance scheme. Bureau investigators served orders to secure the agent's bank accounts to preserve arrests for the creditors. Disciplinary action against the agent was pending a year-end.

The bureau continued its efforts to improve investigative efficiency and effectiveness by developing expertise in the area of EDP technology. The bureau is utilizing computer technology to analyze massive amounts of data collected during the course of investigation and to assist in the auditing of financial records.

STATISTICS ON PUBLIC INQUIRIES RESPONDED TO

During this calendar year the bureau responded to a total of telephone, interview, and letter inquiries from the general public as listed below:

S.F.	*L.A.*	*SACTO*	*S.D.*	*Statewide Totals*
4,801	4,536	8,686	13,338	31,361

Statistics on Recoveries

The efforts of bureau investigators facilitated monetary recoveries for the general public consisting of claim payments and return premiums in the amount of ***$1,418,949***.

S.F.	*L.A.*	*SACTO*	*S.D.*	*Statewide Totals*
$22,518	$1,135,598	$40,071	$14,762	$1,418,949

Statistics on Field Calls

Extensive travel is required of investigators in order to collect evidence and complete investigative assignments. During 1984 Bureau investigators made a total of *2242* field calls as listed below.

	S.F.	*L.A.*	*SACTO*	*S.D.*	*Statewide Total*
Field Calls made to Complete Investigations	609	1,347	146	163	2,265

Statistics on Criminal Actions

Frequently, the Bureau refers its complete investigation files to the appropriate local District Attorney for criminal arrest and prosecution of those individuals whose wrongful acts violate a penal provision of the Insurance Code.

The statistics for such referrals during 1984 are noted below:

Convicted	14
Filed with District Attorney, will be prosecuted	23
Under investigation, will be prosecuted	17
Under investigation, no determination	29
Rejected by District Attorney	6
Total	89

A tabulation of the Bureau's activities is shown below—January 1984 to December 1984

	S.F.	L.A.	SACTO	S.D.	Statewide Total
1. *COMPLAINT*					
Pending—preceding month	144	758	40	67	1009
Received	376	375	80	120	951
Completed	257	505	56	106	924
Transfers	65	−72	9	−2	0
Pending—end of month	328	556	73	79	1036
2. *APPLICATION*					
Pending—preceding month	42	61	7	15	125
Received	449	270	45	65	829
Completed	436	283	47	69	835
Transfers	3	−3	3	−3	0
Pending—end of month	58	45	8	8	119
3. *OTHER*					
Pending—preceding month	181	398	37	39	654
Received	347	359	197	81	984
Completed	305	379	153	73	910
Transfers	19	−29	9	1	0
Pending—end of month	242	348	90	48	728
4. *TASK FORCE*					
Pending—preceding month	39	64	1	4	108
Received	26	24	0	0	50
Completed	44	60	1	0	105
Transfers	8	−7	0	−1	0
Pending—end of month	29	21	0	3	53
5. *SERVICE OF PROCESS*					
Pending—preceding month	0	0	0	0	0
Received	16	31	0	2	49
Completed	16	30	0	2	48
Transfers	0	0	0	0	0
Pending—end of month	0	1	0	0	1
6. *TOTAL ASSIGNMENTS*					
Pending—preceding month	406	1280	85	125	1896
Received	1214	1059	322	268	2863
Completed	1058	1257	257	250	2822
Transfers	95	−111	21	−5	0
Pending—end of month	657	971	171	138	1937
7. *DISPOSITION OF COMPLETED INVESTIGATIONS*					
Referral—Compliance Bureau	287	321	30	99	737
Investigation Warning Letter	218	9	3	5	235
Field Warning	129	183	32	43	387
Office Conference & Warning	8	4	4	3	19
Surrender of License	4	12	4	0	20
Withdrawal of Application	25	15	0	4	44
Referral to Other Divisions	2	8	0	4	23
Aid to Consumer	35	32	10	18	95
No Violation	323	345	96	66	830
Process Served	17	34	0	4	55
Process Not Served	0	1	0	0	1
Others	1	101	62	4	168
Workload Reduction	9	192	7	0	208

LICENSE BUREAU

Functions

The License Bureau processes applications for insurance licenses, prepares and administers written qualifying license examinations, issues all production licenses, and maintains license records.

In connection with examination qualifications, the bureau compiles manuals to assist applicants for licenses to prepare for examinations, formulates standards and guides for training courses required by law, and reviews and passes upon such courses submitted for approval by insurers, educational institutions, and others.

Licenses Issued and Renewed

The following table shows, appropriately classified, the number of licenses issued and renewed in 1984.

Type of License	*Permanent License*	*Certificate of Convenience*	*Total*
Fire and Casualty (Renewal Year)			
Agents	66,750	13	66,763
Brokers	16,999	7	17,006
Solicitors	23,275	–	23,275
Limited Travel	5,195	–	5,195
Stock Agent	1	–	1
Motor Club	7	–	7
Surplus Line	782	–	782
Special Line Surplus Line Brokers	579	–	579
Adjusters	861	–	861
(Annual Renewal)			
Bail Agents	1,087	–	1,087
Bail Permittees	9	–	9
Bail Solicitors	93	–	93
Life Agents (Non-Renewal Year)			
Life and Disability	22,774	23	22,797
Life Only	6,139	1	6,140
Disability Only	1,244	–	1,244
Variable Contract	2,603	–	3,603
Certificate of Registration	30	–	30
Totals	149,428	44	149,472

	Appointments	*Terminations*	*Total*
Fire and Casualty Agents	49,135	25,183	74,318
Life Agents	134,513	46,571	181,084
Totals	183,648	71,754	255,402

EXAMINATIONS ADMINISTERED IN 1984

Type of License	Examinations given to holders of Certificates of Convenience			Other Exams (including Retakes)		
	Notified	Examined	Passed	Notified	Examined	Passed
Brokers	–	–	–	1,449	1,244	752
Agents (Fire and Casualty)	–	–	–	8,606	6,835	4,925
Solicitors	–	–	–	4,171	3,423	2,478
Life & Disability	15	13	8	33,717	25,285	16,012
Life Only Agents	–	–	–	11,360	8,109	5,890
Disability Only	–	–	–	2,300	1,763	1,002
Bail Permittees, Agents and Solicitors	–	–	–	273	246	102
Variable Contract Agents	–	–	–	4,374	3,316	3,110
Adjusters	–	–	–	260	235	65
L/Analyst	–	–	–	19	14	3
Totals	15	13	8	66,529	50,470	34,339

GRAND TOTALS:

Notified for examinations	66,544
Failed to appear	16,061
Examined	50,483
Passed	34,347

TEN-YEAR RECORD OF LICENSE ISSUANCE

Licenses and Certificates Issued and Renewed, 1975 – 1984.

Year	Number	Year	Number
1975	114,008	1980	99,109
1976	96,458	1981	125,439
1977	115,333	1982	111,573
1978	98,082	1983	150,045
1979	114,064	1984	149,472

Non-Resident Licensing

At the close of 1984, reciprocal agreements providing for mutual waiver of examinations of applicants for Non-Resident Fire and Casualty licenses were in effect with five Provinces of Canada, the District of Columbia, Puerto Rico and the Virgin Islands, and all States and Commonwealths of the United States, except Wyoming.

Similar agreements for Non-Resident Life Insurance licensing were in effect with the District of Columbia, Puerto Rico, the Virgin Islands, and all States and Commonwealths of the United States, except Hawaii and Wyoming.

Training Courses Approved

As of December 31, 1984, there were 34 approved Certificate of Convenience courses and 11 approved institutions with approved Insurance Brokers courses.

LEGAL DIVISION

Functions

The primary duty of the Legal Division is to enforce compliance with the California Insurance Code by all admitted insurers, insurance producers, and any other person or organization engaging in the business of insurance in the State of California; to process applications by insurers for certificates of authority, merger and reinsurance consents, and permits required from the Commissioner by law; to administer policy form approval requirements; to represent the department in administrative hearings; to render legal advice to other divisions of the department; and to prepare, when appropriate, department regulations, bulletins, and legal analyses and interpretations.

Attorneys and their staff have the following functions, among other things, which are allocated among the Corporate Affairs and Policy Approval Bureaus: (a) process applications for certificates of authority, or amendments thereof, to engage in the business of insurance in the State; (b) process applications for securities permits; (c) process applications for withdrawals from the State and applications for approval of mergers, consolidations, reinsurance of bulk of business, and sales and transformations of regulated insurers; (d) review insurance policy forms when the California Insurance Code contemplates approval by the department; (e) hold hearings under the Insurance Code and the Administrative Procedure Act; (f) advise department personnel on legal questions involving department activities; (g) prepare and issue department opinions interpreting the Insurance Code where it serves the regulatory purposes of the department to do so; (h) prepare department bulletins, rulings, and regulations as requested by the Insurance Commissioner, Chief Assistant, or Chief Deputy for possible promulgation by the Commissioner; and (i) conduct liaison with the Attorney General on pending litigation and preparation of requests for Attorney General Opinions.

CORPORATE AFFAIRS BUREAU

Insurers Newly Admitted in 1984

The following is a list of newly admitted insurers showing their names, the location of their home states, the classes of insurance they are authorized to transact in California, and the dates of admission.

The numerical designations used for the several classes of insurance in the following list are those appearing in Insurance Code Section 100. Definitions of the several classes of insurance are contained in Insurance Code Sections 101 to 120, inclusive. Designations under "Classes of Insurance" other than the numerical designations indicate specific types of insurers.

Certificates of Authority Issued

Name of Insurer	*Home State*	*Classes of Insurance*	*Effective Date*
Banner Life Insurance Company	DC	1,6	12-1-83
Allstate Motor Club, Inc.	DE	Motor Club	1-1-84
Standard Guarantee Insurance Company	DE	2,3,15,16,20	1-1-84
Valley Insurance Company	CA	2,3,5,6,7,8,9,10,11,12,14, 15,16,18,20	1-1-84
Criterion Casualty Company	MD	8,10,16	1-5-84
Tower Insurance Company of Connecticut	CT	2,3,5,6,7,8,9,10,11,12,13,14, 15,16,18,20	1-9-84
MayflowerNational Life Insurance Company	IN	1,6	1-10-84
Western Underwriters Insurance Company	CA	2,3,7,8,9,10,12,14,15,20	1-11-84
Casualty Reciprocal Exchange	MD	2,3,5,7,8,9,10,11,12,14,15,16,20	1-13-84
Episcopal Home Foundation	CA	Toact as a grants and annuities society	2-23-84
American Express Life Insurance Company	IN	1,6	2-27-84
Capitol American Life Insurance Company, dba Ohio Capitol American Life Insurance Company	AZ	1,6	4-6-84
Standard Security Life Insurance Company of New York	NY	1,6	4-19-84
Maine Fidelity Life Insurance Company	ME	1,6	4-23-84
Sterling Investors Life Insurance Company, dba Florida Sterling Investors Life Insurance Company	FL	1,6	4-23-84
North American Life Assurance Company	MI	1,6	5-3-84
Francis W. Parker School	CA	To act as a grants and annuities society	5-21-84
Roadguard Motor Club, Inc.	FL	Motor Club	5-25-84
American Family Home Insurance Company, dba AFH Insurance Company	FL	2,7,8,12,14,16,20	6-11-84
Mercantile and General Life Reassurance Company of America (The)	DE	1,6	6-18-84
Sirius Reinsurance Corporation	DE	1,2,3,5,6,7,8,9,10,11, 12,14,16,18,20	6-19-84
Pacific Southwest United Methodist Foundation	CA	To act as a grants and annuities society	7-10-84
United Way of Santa Barbara County, Inc.	CA	To act as a grants and annuities society	7-10-84
Intercontinental Life Insurance Company	NJ	1,6	7-17-84
American National General Insurance Company, dba ANPAC General Insurance Company	MO	8,16	7-23-84
Guarantee American Life Company	NE	1,6	7-23-84
Home Owners Life Insurance Company	IL	1,6	7-23-84
Security Nebraska Life Insurance Company	NE	1,6	7-23-84
American Empire Insurance Company	OH	2,3,5,6,7,8,11,12,14, 15,16,18,20	7-24-84
University of San Diego	CA	To act as a grants and annuities society	7-26-84
Bay State Insurance Company	MA	2,3,5,7,8,11,12,14,20	8-20-84
Cambridge Mutual Fire Insurance Company	MA	2,3,5,7,8,11,12,14,20	8-20-84

Certificates of Authority Issued

Name of Insurer	*Home State*	*Classes of Insurance*	*Effective Date*
Liberty Insurance Corporation	DE	2,3,6,7,8,9,10,11,12,14, 15,16,18,20	8-20-84
Merrimack Mutual Fire Insurance Company	MA	2,3,5,7,8,11,12,14,20	8-20-84
Orange State Life and Health Insurance Company	FL	1,6	9-4-84
Hill Country Life Insurance Company of Texas	TX	1,6	9-6-84
American Independent Reinsurance Company	NY	2,3,5,7,8,9,10,11,12,14, 15,16,18,20	9-10-84
Nordic Union Reinsurance Corporation	DE	2,3,5,6,7,8,9,10,11,12,14, 15,16,18,20	9-19-84
Cadillac Insurance Company	MI	8,10,16	9-20-84
Cal-American Insurance Company	CA	2,7,8,9,10,11,12,14,15,16,20	9-28-84
AIDCO Insurance Company	IA	2,3,5,6,7,8,10,11,12,13,14, 15,16,18,20	10-15-84
Saddleback Health Foundation	CA	To act as a grants and annuities society	10-17-84
First Horizon Insurance Company	MN	2,3,5,6,7,8,9,10,11,12,14, 15,16,18,20	10-23-84
National Foundation Life Insurance Company	DE	1,6	12-7-84
The Home Reinsurance Company	NH	2,3,5,7,8,9,10,11,12,13,14, 15,16,18,20	12-28-84
United Services Life Insurance Company	VA	1,6	12-31-84

Home Protection Companies Licensed in 1984:

Name of Company	*Home State*	*Date Issued*
First American Home Buyers Protection Corporation	CA	6-29-84

Amended Certificates of Authority Issued

During 1984, 52 Amended Certificates of Authority were issued to insurers based upon application therefor.

Amended Home Protection Licenses Issued

During 1984, one Amended Home Protection License was issued—to Ticor Home Warranty Company, to change name from Ticor Home Protection Company.

Mergers, Consolidations, Domestications (of U.S. Branches of Alien Insurers), and Transformations

During 1984 (or earlier, if not reported previously), the following insurers merged, domesticated, consolidated, or otherwise transferred their insurance business and assets and received the written consent of the Commissioner to said transactions effective as of the effective dates indicated below:

Merging Company	*Home State*	*Surviving Company*	*Home State*	*Effective Date*
Allstate Motor Club, Inc. of California	CA	AllstateMotor Club, Inc.	DE	12-31-83
Interim Life Insurance Company	OK	United Founders Life Insurance Company of Illinois	IL	12-31-83
Standard Guaranty Insurance Company	GA	Standard Guaranty Insurance Company of Delaware	DE	12-31-83
WPIC Acquisition Corporation	CA	Western Pioneer Insurance Company	CA	2-29-84
Adams County Title Company	WA	SAFECO Title Insurance Company	CA	4-1-84
Colusa Land Title Company	CA	Colonial Title Guaranty Company Lake County Division	CA	5-3-84
American Municipal Bond Assurance Corporation	NY	MGIC Indemnity Corporation	WI	11-30-84
National Foundation Life Insurance Company	OK	National Foundation Life Insurance Company of Delaware	DE	12-6-84
Transamerica Occidental Life Insurance Company of Texas	TX	Transamerica Occidental Life Insurance Company	CA	12-31-84

Reinsurances and Sales and Purchases

Ceding, Selling, or Transforming Company	*Home State*	*Reinsuring, Purchasing, or Transformed Company*	*Home State*	*Effective Date*
Banner Life Insurance Company	DC	Legal and General Assurance Corporation	DC	12-1-83
American Star Insurance Company	NY	South Carolina Insurance Company	SC	12-31-83
New England Reinsurance Corporation	MA	Tower Insurance Company	MA	1-9-84
Great Commonwealth Life Insurance Company	TX	Massachusetts General Life Insurance Company	MA	3-14-84
First Pyramid Life Insurance Company of America (The)	AR	E. F. Hutton Life Insurance Company	CA	5-12-84
Bankers and Shippers Insurance Company of New York	NY	Travelers Indemnity Corporation	CT	6-14-84
United Insurance Company of America	IL	General Life Insurance Corporation of Wisconsin	WI	6-18-84
USLIFE Life Insurance Company of California	CA	Great National Life Insurance Company	TX	7-24-84

Changes of Name

On the effective dates indicated, the following changes of name were accomplished:

Old Name	*New Name*	*Home State*	*Effective Date*
Lawyers Title Company of Ventura	Transcontinental Title Company	CA	1-3-84
World Book Life Insurance Company	United World Insurance Company	IL	1-4-84
Laymen Life Insurance Company	Laymen National Life Insurance Company	IN	1-19-84
Westgate- California Insurance Company	Golden Eagle Insurance Company	CA	1-30-84
New England Reinsurance Corporation	New England Insurance Company	MA	2-2-84
Tower Insurance Company of Connecticut	New England Reinsurance Corporation	CT	2-2-84
World Division of the Board of Global Ministries of the United Methodist Church	World Division of the General Board of Global Ministries of the United Methodist Church	NY	2-23-84
Proprietors Life Assurance Company	American Chambers Life Insurance Company	OH	2-24-84
First Federated Life Insurance Company	Monumental General Insurance Company	MD	2-27-84
Womens Division of the Board of Global Ministries of the United Methodist Church	Womens Division of the General Board of Global Ministries of the United Methodist Church	NY	4-3-84
Life of Montana Insurance Company	American Plan Life Insurance Company	MT	4-9-84
Commercial Union Custom Insurance Company	Omaha Property and Casualty Insurance Company	DE	4-9-84
Allied Life Insurance Company	Aid Life Insurance Company	IA	4-26-84
CU Quality Insurance Company	John Hancock Property and Casualty Insurance Company	IL	4-26-84
Pacific Reinsurance Corporation	Mission Reinsurance Corporation	MO	5-15-84
H.B.A. Life Insurance Company	Legacy Life Insurance Company	AZ	6-18-84
Switzerland General Insurance Corporation	Financial Guarantee Insurance Company dba FGIC Insurance Company	NY	8-7-84
Cosmopolitan Life Insurance Company	GW Life Insurance Company	CA	8-9-84
National Investors Fire and Casualty Insurance Company	American Professionals Insurance Company	IN	8-14-84
United Standard Assurance Company	William Penn Life Assurance Company of America	IN	8-14-84
Great National Life Insurance Company	USLIFE Life Insurance Company	TX	9-6-84

Changes of Name—Continued

Old Name	*New Name*	*Home State*	*Effective Date*
Independence Life and Accident Insurance Company	Crown American Life Insurance Company	KY	9-11-84
Ticor Home Protection Company	Ticor Home Warranty Company	CA	9-18-84
United World Insurance Company	United World Life Insurance Company	NE	10-2-84
Unigard Olympic Life Insurance Company	United Olympic Life Insurance Company	WA	10-16-84
Menlo Union Life Insurance Company	Fremont Life Insurance Company	AZ	10-16-84
Nissan Fire and Marine Insurance Co., Ltd. (The)	Nissan Fire and Marine Insurance Company Limited	OH	10-16-84
Transamerica Countrywide Insurance Company	Countrywide Insurance Company	CA	11-27-84
Unigard Mutual Insurance Company	Unigard Security Insurance Company	WA	12-1-84
MGIC Indemnity Corporation	AMBAC Indemnity Corporation	WI	12-1-84
Lutheran Mutual Life Insurance Company	Century Life of America	IA	12-28-84

Withdrawals

Each of the following insurers completed its formal withdrawal from the State as an insurer on the date shown opposite its name:

Name of Insurer	*Home State*	*Date of Withdrawal*
Banner Life Insurance Company	DC	12-1-83
Woman's Christian Temperance Union of Southern California (The)	CA	2-7-84
Great Commonwealth Life Insurance Company	TX	4-17-84
Seventy-Six Club, Incorporated (The)	CA	6-20-84
United Founders Life Insurance Company	OK	12-31-84
United Services Life Insurance Company	DC	12-31-84

Permits to Issue Securities

Under the provisions of Article 8, Chapter 1, Division 1, of the Insurance Code, permits to issue their securities were granted to the following insurers:

Permit Number	*Name of Applicant*	*Effective Date*
SF-1438	Western Pioneer Insurance Company	2-9-84
SF-1442	Republic Indemnity Company of America	3-29-84
SF-1451	Great Falls Insurance Company	4-18-84
SF-1453	Design Professional Insurance Company	4-20-84
SF-1448	First American Title Insurance Company	4-30-84
SF-1449	Sutter Insurance Company	5-15-84
SF-1460	Beneficial Reinsurance Company	6-4-84
SF-1461	Fidelity Interstate Life Insurance Company	6-4-84
SF-1452	Sterling Casualty Insurance Company	6-20-84
SF-1398	Shield Assurance Company	6-22-84
SF-1455	First American Home Buyers Protection Corporation	6-27-84
SF-1457	Ticor Title Insurance Company of America	6-27-84
SF-1458	Colonial Insurance Company of California	6-29-84
SF-1462	Ticor Mortgage Insurance Company	6-29-84
LA-826	Cal-American Insurance Company	7-13-84
SF-1468	Fire Insurance Exchange	7-19-84
SF-1463	Farmers Insurance Group, Inc.	8-20-84
SF-1467	Moneycenter Life Insurance Company	8-24-84
SF-1472	Northwestern National Life Insurance Company	9-5-84
SF-1475	Ticor Mortgage Insurance Company	9-28-84
SF-1474	New Century Life Insurance Company	10-1-84
SF-1479	Anchor National Life Insurance Company	10-9-84
SF-1326	California General Insurance Company	10-31-84
SF-1473	National American Insurance Company	10-31-84
SF-1482	Universal Security Insurance Company of California	11-2-84
SF-1454	Foundation Life Insurance Company	11-16-84
SF-1471	Balboa Insurance Company	11-21-84
SF-1478	The Dentists Insurance Company	11-21-84
SF-1480	Zenith Insurance Company	11-30-84
SF-1485	Mission Insurance Company	12-17-84
SF-1493	Truck Insurance Exchange	12-21-84
SF-1488	Transamerica Indemnity Company	12-26-84
SF-1487	Transamerica Premier Insurance Company	12-26-84
SF-1495	Countrywide Insurance Company	12-28-84
SF-1491	Fairmont Insurance Company	12-28-84
SF-1483	Beaver Insurance Company	12-31-84
SF-1497	Pacific Compensation Insurance Company	12-31-84
SF-1484	Transamerica Assurance Company	12-31-84
SF-1494	Transamerica Insurance Company	12-31-84

Amendments to Permits:

During 1984, 7 amendments to permits were issued.

Permission to Transact Variable Life and Annuities

Name of Company	*Home State*	*Effective Date*
E. F. Hutton Life Insurance Company	CA	1-12-84
Northbrook Life Insurance Company	IL	1-19-84
Bankers National Life Insurance Company	TX	1-20-84
Federal Kemper Life Assurance Company	IL	1-31-84
New York Life Insurance and Annuity Corporation	DE	5-15-84
MML Bay State Life Insurance Company	MO	9-4-84
Acacia National Life Insurance Company	VA	9-5-84

Holding Company Registrations and Filings

During 1984, 171 registrations, amendments, or supplements thereto were filed. Acquisition proposals were filed in 15 matters, of which 12 were approved, one was mooted, one was withdrawn, and one was pending at the end of the year. Seven extraordinary dividends were approved, and two were denied. Three investments in subsidiaries were approved. Eighteen foreign life insurance companies were found to be commercially domiciled in California, and 32 foreign fire and casualty companies were found to be commercially domiciled in California. Twenty-two applications for approval of material transactions of an extraordinary type were filed, of which 18 were approved, two were withdrawn, one was mooted, and one was pending at the end of the year.

Corporate Proxy and Insider Trading

During 1984 there was one proxy filing and no proxy contest.

Underwritten Title Companies Licensed in 1984

Name of Company	*Effective Date*
Colonial Title Guaranty Company Lake County Division (Reissued on 5-10-84 to add Colusa County)	1-1-84
Trans Continental Title Company (Reissued to change name from "Lawyers Title Company of Ventura")	1-3-84
Inyo Mono Title Company (To transact in Inyo and Mono Counties)	3-21-84
Liberty Title and Escrow Company (Reissued on 10-23-84 to add El Dorado County)	3-28-84
Founders Title Company (Reissued to add San Diego County)	5-3-84
Chicago Title Company of San Diego (Issued to transact in San Diego County)	5-22-84
American Title Company (Reissued to add Contra Costa County)	5-23-84
Central Title Company (Reissued on 12-3-84 to change name from "Chicago Title of Fresno County")	8-1-84
Pioneer Title Company of California (Reissued to add Fresno and Stanislaus Counties)	10-1-84

Underwritten Title Companies—Permits to Issue Securities

Under the provisions of Article 8, Chapter 1, Division 1, of the Insurance Code, permits to issue their securities were granted to the following underwritten title companies.

Permit Number	*Name of Applicant*	*Effective Date*
SF-UTC-141	Liberty Title and Escrow Company	2-7-84
SF-UTC-162	Inyo-Mono Title Company	2-8-84
LA-UTC-164	Stewart Title Company of Riverside County	2-8-84
LA-UTC-160	Chicago Title Company of San Diego	3-29-84
SF-UTC-144	Stewart Title Company of Fresno County	5-22-84
SF-UTC-150	First National Title Company	5-31-84
SF-UTC-145	Western Title Company	8-20-84
SF-UTC-154	North Bay Title Company	10-29-84
SF-UTC-158	First American Title Company of Sonora	12-27-84

Insurance Code Section 810 Servicing:

Name of Applicant	Home State	Date Issued
West States Insurance Company	CA	12-6-83

Policy Approval Statistics for 1984

171 RULING GROUP FORMS	
Submissions pending 12-31-83	67
Submissions received in 1984	861
Submissions processed in 1984	897
Submissions pending 12-31-84	31
GROUP (NON-171 RULING)	
Submissions pending 12-31-83	43
Submissions received in 1984	712
Submissions processed in 1984	704
Submissions pending 12-31-84	51
INDIVIDUAL & GROUP VARIABLE ANNUITY	
Submissions pending 12-31-83	28
Submissions received in 1984	392
Submissions processed in 1984	395
Submissions pending 12-31-84	25
INDIVIDUAL DISABILITY	
Submissions pending 12-31-83	118
Submissions received in 1984	1,267
Submissions processed in 1984	1,348
Submissions pending 12-31-84	37
INDIVIDUAL LIFE & FRATERNAL	
Submissions pending 12-31-83	27
Submissions received in 1984	498
Submissions processed in 1984	520
Submissions pending 12-31-84	5
CREDIT LIFE & DISABILITY	
Submissions pending 12-31-83	2
Submissions received in 1984	417
Submissions processed in 1984	398
Submissions pending 12-31-84	21
WORKERS' COMPENSATION	
Submissions pending 12-31-83	0
Submissions received in 1984	614
Submissions processed in 1984	614
Submissions pending 12-31-84	0
TOTAL SUBMISSIONS	
Submissions pending 12-31-83	285
Submissions received in 1984	4,761
Submissions processed in 1984	4,876
Submissions pending 12-31-84	170

Health Insurance Rate Complaints

During the first six months of 1984, the Legal Division received and reviewed a total of 231 complaints relating to rate increases in accident and health insurance. As of July 1, 1984, this function was transferred to the Consumer Affairs Division.

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COMPLIANCE BUREAU

The purpose of the Compliance Bureau is to resolve complaints alleging violation of statutes by insurers, producer licensees, and applicants for producers' licenses by determining the existence of wrongful acts and, when such acts have been found, implementing appropriate action and imposing appropriate penalties, including the screening out of unqualified applicants and the removal of unqualified persons from the insurance business, with the ultimate objective of protecting the public from economic loss and distress caused by fraud, dishonesty, misrepresentation, and incompetence.

Compliance Actions

Compliance cases carried over from December 31, 1983	468
Compliance cases opened during 1984	625
Total	1,193
Compliance cases disposed of during 1984:	
Licenses Revoked	181
Licenses Revoked and Restricted	73
Licenses Denied	58
Licenses Denied and Restricted	99
Licenses Suspended	3
Licenses Issued	31
Miscellaneous-Including Monetary Penalties	76
No Action Warranted	274
Others-Including Informal Corrective Action	56
Total	851
Compliance cases carried over to January 1, 1985	342

Compliance Actions Involving Insurers (and Other Similar Organizations)

Allied Fidelity Insurance Company

On May 7, 1984, the Commissioner issued his order to cease and desist and notice of hearing under Insurance Code 1065.2 to Allied Fidelity Insurance Company, an admitted Indiana insurer, ordering it to immediately cease and desist from the solicitation, advertising, sale, and issuance of financial guaranty bonds in the State of California, or the transaction through any policy, instrument, or device of any other form of mortgage insurance or mortgage guaranty insurance in the State. This action was taken due to the insurer's transaction, in California, of mortgage or mortgage guaranty insurance through the noted devices from May of 1981 to the date of the Commissioner's order—all without benefit of a certificate of authority to transact said classes of insurance. Hearing on the cease and desist order was originally set for June 5, 1984. The matter was continued by agreement until June 19, 1984, and subsequently continued, off calendar, to permit the insurer to submit a stipulation and waiver authorizing issuance of a permanent order to cease and desist. A stipulation and waiver was executed by the insurer on July 19, 1984, and the Commissioner issued his permanent order to cease and desist on July 23, 1984.

American Guarnaty Life Insurance Company

On October 16, 1984, pursuant to Insurance Code Section 1065.2, the Commissioner issued a notice of hearing and order to American Guaranty Life Insurance Company, an Oregon insurer, to cease and desist from the transaction of all insurance business in California. Additionally, the Commissioner ordered that no assets be removed from the State of California and that no transactions with affiliated companies or individuals be made without the express written consent of the Commissioner. A hearing was scheduled for November 5, 1984. The basis for the order was solvency considerations and violations of the Holding Company Act. On November 7, 1984, the Commissioner issued a modified cease and desist order which permitted the company to resume transacting an insurance business in California but continued the prohibition against transactions with affiliated companies or individuals without the express written consent of the Commissioner.

American Plan Life Insurance Company

On December 3, 1984, pursuant to Insurance Code Section 1065.2, the Commissioner issued to American Plan Life Insurance Company, a Montana insurer admitted to California, a notice of hearing and an order to cease and desist from the transaction of all insurance business in California. The order was based on an order dated October 18, 1984,

of E. V. "Sonny" Omholt, State Auditor and ex-officio Commissioner of Insurance for the State of Montana, temporarily suspending the Certificate of Authority of American Plan Life to transact the business of insurance in the State of Montana as a result of an impairment in its capital and surplus. A hearing was scheduled for December 26, 1984, but the insurer stipulated to the cease and desist order.

Cherokee Insurance Company

On August 21, 1984, pursuant to Insurance Code Sections 1065.1 and 1065.2, the Commissioner issued a notice of hearing and order to Cherokee Insurance Company, a Tennessee company admitted to California, to cease and desist from the transaction of all insurance business in California. The order was based on the appointment of the Commissioner of Commerce and Insurance for the State of Tennessee as receiver. On September 11, 1984, a hearing was held. The findings of the hearing confirmed and extended indefinitely the cease and desist order against transaction of an insurance business in California by this company.

Glacier General Assurance Company

On April 10, 1984, the Commissioner issued his order to cease and desist and notice of hearing under Insurance Code Section 1065.2 to Glacier General Assurance Company, an admitted Montana insurer, ordering it to immediately cease and desist from the solicitation, advertising, sale, and issuance of financial guaranty bonds in the State of California, or the transaction through any policy, instrument, or device of any other form of mortgage insurance or mortgage guaranty insurance in the State. Hearing on the cease and desist order was originally set for May 8, 1984. The matter was continued by agreement until June 28, 1984, and subsequently continued, off calendar, to permit the insurer to submit a stipulation and waiver authorizing issuance of a permanent order to cease and desist. An executed stipulation and waiver was received on August 3, 1984, and the Commissioner issued his permanent order to cease and desist on August 7, 1984.

Ideal Mutual Insurance Company

On December 28, 1984, pursuant to Insurance Code Section 1065.2, the Commissioner issued to Ideal Mutual Insurance Company, a New York insurer admitted to California, a notice of hearing and an order to cease and desist from the transaction of all insurance business in California. The order was based on an order from the New York Insurance Department dated December 27, 1984, which placed Ideal Mutual Insurance Company in rehabilitation. Additionally, the Commissioner ordered that no assets be removed from the State of California. (On January 8, 1985, the Commissioner was appointed conservator of Ideal Mutual Insurance Company; and on January 24, 1985, he was appointed liquidator.)

Insurance Data Administrators, Inc., et al.

On May 17, 1984, the Commissioner issued his order to cease and desist and notice of hearing under Insurance Code Sections 1065.1 and 1065.2 to Insurance Data Administrators, Inc., a registered administrator in the State of California; and to Benton & Hyde Insurance Services, John Benton Hyde, Steven Charles Carniglia, and Thomas Michael Francis, California-licensed insurance producers, ordering them to immediately cease and desist from the direct or indirect solicitation of subscriptions for health insurance coverage to be provided by the Scotsman Benefit Trust or any other entity not fully insured by a duly licensed insurance company; from the solicitation, advertising, sale and issuance of contracts and policies of health insurance related to the Scotsman Benefit Trust; and from the collection and receipt of payments and premiums in consideration of said subscriptions, contracts, or policies in this State without first procuring a certificate of authority from the Commissioner authorizing the transaction of such insurance. Hearing was held on June 12, 13, and 14, 1984. On August 8, 1984, Deputy Insurance Commissioner Paul Geary issued his proposed decision ordering that the original cease and desist order stay in full force and effect and ordering additional remedial acts by respondents. On August 16, 1984, the Commissioner adopted the proposed decision and ordered it officially filed. The Commissioner's decision is now final.

Presidio Insurance Company

On June 5, 1984, the Commissioner issued his order to cease and desist and notice of Hearing under Insurance Code Section 1065.2 to Presidio Insurance Company, an admitted Indiana insurer, ordering it to immediately cease and desist from engaging in certain practices or transactions and from the transacting or writing of all new and renewal insurance business of any kind. Hearing on the cease and desist order was held on July 10, 1984, at which time Presidio Insurance Company failed to appear. Permanent order to cease and desist was issued on August 13, 1984.

Sentinel Life Insurance Company

On October 16, 1984, pursuant to Insurance Code Section 1065.2, the Commissioner issued a notice of hearing and order to Sentinel Life Insurance Company, a California insurer, to cease and desist from entering into any transactions with affiliated companies or individuals without the express written consent of the Commissioner. A hearing was scheduled for November 5, 1984. The basis for the order was a violation of the Holding Company Act. On November 7, 1984, the Commissioner issued a modified cease and desist order which permitted the company to resume transacting an insurance business in California but continued the prohibition against transactions with

affiliated companies or individuals without the express written consent of the Commissioner.

Southern Counties Title Company

On June 20, 1984, pursuant to Insurance Code Section 1065.2, the Commissioner issued a notice of hearing and ordered Southern Counties Title Company, a California corporation licensed as an underwritten title company, to cease and desist from the transacting or writing of all new and renewal title insurance business in Los Angeles and Orange Counties. The hearing was noticed for July 19, 1984, on the basis of a deficiency in the licensee's net worth. On July 13, 1984, the president of said licensee stipulated that Southern Counties Title Company would not recommence its title insurance operations without the prior written consent of the Commissioner thereto. Said licensee no longer had an underwriter and voluntarily had ceased all of its title insurance operations prior to issuance of the cease and desist order. On July 18, 1984, the Commissioner terminated the cease and desist order and cancelled the hearing.

Totalcare International, Inc.

On January 26, 1984, the Commissioner issued an order to Totalcare International, Inc., Hospital Providers, Inc., and principals to cease and desist from any further solicitation of new business and collection of premiums, and from engaging in an insurance business in the State without a Certificate of Authority from the Commissioner, pending hearing on April 12 and 13, 1984, pursuant to Section 1065.2 of the California Insurance Code. Following such hearing, the Commissioner issued on May 4, 1984, his order and decision which continued the cease and desist order in full force and effect and required respondents to do the following: maintain all funds received in a trust account and expend such monies only in the payment of bona fide claims; give notice of termination of such hospitalization coverage to all members of the plan upon receipt of the order; and return to the applicant all premiums and applications for enrollment into the plan which had not been processed. Respondents are to pay from the funds on hand, to the extent possible, all claims incurred prior to the notice of termination.

Universal Reinsurance Corporation

On October 16, 1984, pursuant to Insurance Code Section 1065.2, the Commissioner issued a notice of hearing and order to Universal Reinsurance Corporation, a New Jersey insurer admitted to California, to cease and desist from the transaction of all insurance business in California. The order was based on an order for enhancement of capital and surplus by the New Jersey Commissioner of Insurance. A hearing was scheduled for November 5, 1984, but the insurer stipulated to the cease and desist order.

MANDATE PROCEEDINGS
(Closed)

Lloyd Andersen and Associates, Inc.,
Financial and Insurance Services,
and Lloyd Andersen
v. Insurance Commissioner

On June 6, 1983, after hearing in which it was determined that the corporate respondent transacted credit life and disability insurance while unlicensed and received commissions while unlicensed and further failed to maintain required records in California, the Commissioner issued a decision suspending the licenses of respondents for 60 days, with the suspension stayed for a period of one year upon respondents' compliance with the terms and conditions set forth in the decision, including a $15,000 monetary penalty in lieu of an actual suspension of 15 days. On June 30, 1983, respondents filed a petition for writ of mandate in Superior Court and obtained a stay of the Commissioner's decision pending hearing. On October 4, 1984, the Commissioner issued his order settling the case for a $500 monetary penalty, which respondent paid; and the mandate petition was dismissed by respondent.

Atlantic Fidelity Life Insurance Company
v. Insurance Commissioner

On March 13, 1984, Atlantic Fidelity Life Insurance Company, an Arizona domiciliary and a nonadmitted insurer, filed in Superior Court a mandate action seeking a court order to compel the Commissioner to issue a securities permit. The Commissioner had denied the securities permit because of petitioner's affiliation with Insurance and Prepaid Benefits Trust and Insurance Benefits, Inc., entities which the Commissioner alleged had been illegally transacting an insurance business and which had become insolvent and had been taken into conservatorship by the Commissioner. On May 11, 1984, the Court ordered the Commissioner to comply with the requirements of Insurance Code Section 839 and issue the permit as applied for.

Central Bay Insurance Brokers of Santa Cruz, Inc.,
v. Insurance Commissioner

On June 22, 1984, Central Bay Insurance Brokers of Santa Cruz, Inc., an unlicensed corporation, filed a petition for writ of mandate in Superior Court, seeking to compel the Commissioner to process a pending application for an organizational fire and casualty insurance agent's license. On June 22, 1984, the Court issued an alternative writ of mandate ordering the Commissioner to issue the license or show cause for not having done so on July 18, 1984. On July 2, 1984, the Commissioner issued a statement of issues alleging cause for the denial

of petitioner's pending organizational application for licenses to act as a fire and casualty insurance agent and fire and casualty insurance broker. Per stipulation of the parties, the mandate proceedings were stayed pending hearing on the statement of issues. On January 15, 1985, an administrative hearing took place with regard to the statement of issues; and on February 27, 1985, the Commissioner adopted a proposed decision calling for the denial of the applied-for licenses and issuance of restricted licenses. This decision became effective on March 28, 1985, and the mandate proceedings became moot at that time.

Lonnie Richard Cross
v. Insurance Commissioner

On November 8, 1983, after a hearing in which it was determined that respondent failed to remit $40,120.15 in premiums to insurers or to maintain that amount in his trust account, and in addition used an unauthorized fictitious name, the Commissioner ordered that respondent's licenses to act as an insurance agent, life and disability agent, and insurance broker be revoked. On December 8, 1983, respondent filed a petition for writ of mandate in Superior Court and on December 13, 1983, obtained a temporary stay of the Commissioner's decision pending hearing. On April 12, 1984, the Court made its judgment denying the petition and dissolving the stay order. The Commissioner revoked respondent's licenses effective May 12, 1984.

John Fulton
v. Insurance Commissioner

On September 14, 1982, the Commissioner issued an accusation alleging that respondent Fulton submitted fictitious applications to an insurer to generate production credits and commissions. On July 18, 1983, respondent filed a petition for writ of mandate in Superior Court and obtained a stay of the administrative hearing concerning respondent's licenses to act as a life and disability agent pending hearing on whether the Commissioner should be recused from prosecuting this case. On December 23, 1983, the Court dissolved the temporary restraining order and denied the petition for writ of mandate. The administrative hearing was held on March 27, 1984, and it was shown that respondent, a life and disability agent, had paid a $500 fine in lieu of suspension in 1978 because of misrepresentations of benefits and of the tax deductibility of certain premium payments. In 1979, respondent submitted a fictitious application to Certified Life Insurance Company and submitted only $201.51 of a $1,991.51 premium. Respondent, pretending to be the fictitious policyholder, demanded and received from Certified Life a full refund of the $1,991.51 which in fact had not been paid. Respondent then endorsed and negotiated the refund check. In three other instances respondent submitted a ficti-

tious application with a minimum premium payment in order to obtain production credit. The Administrative Law Judge found that respondent lacked integrity, engaged in a fraudulent practice, and conducted his business in a dishonest manner; further, he proposed denial of respondent's application to act as a transactor on a corporate agency license and revoked respondent's individual life and disability agent's license. The Commissioner adopted said proposed decision on April 25, 1984.

Terry Eugene Marler
v. Insurance Commissioner

On August 17, 1984, after hearing in which it was determined that respondent Marler fraudulently altered premium amounts on three policies, failed to obtain coverage on numerous risks, failed to refund premiums for coverages not obtained, transacted special lines surplus line insurance without a license, and failed to remit insurance premiums to carriers, the Commissioner issued an order revoking the licenses of respondent to act as a life and disability agent, insurance agent, and insurance broker. On August 27, 1984, respondent filed a petition for writ of mandate in Superior Court. Respondent's request for a stay of the Commissioner's decision was denied, and the revocation of respondent's licenses became effective on September 16, 1984. On December 4, 1984, the mandate petition was dismissed.

Northern Counties Title Insurance Company
v. Insurance Commissioner

On October 4, 1983, after hearing wherein it was determined that respondent, as an accommodation to a San Francisco real estate broker, gave written verifications to two sellers selling real property to the broker that $5,000 had been received as a deposit in each escrow from the broker when in fact no monies had been received in escrow at that time and such monies were not deposited until 3-1/2 months later, and that respondent had also closed these two escrows prior to receiving from the broker all funds necessary to close the escrows, the Commissioner issued a decision suspending the certificate of authority of respondent to transact the business of title insurance for a period of thirty days and additionally ordered respondent to pay a monetary penalty of $20,000. On October 19, 1983, respondent filed a petition for writ of mandate in Superior Court and obtained a temporary stay of the Commissioner's decision pending hearing. On April 6, 1984, an order was entered in Superior Court granting in part and denying in part the petition, with the Superior Court finding that respondent violated Section 704(a) based on the false verifications of monies on deposit and upholding the Commissioner's 30-day suspension of respondent for such violation, and also finding that respondent did not close the two escrows short. Upon remand from the Superior Court,

the Commissioner on May 22, 1984, issued a new decision and order suspending the certificate of authority of respondent for a period of 30 days for the 704(a) violation, with the suspension to commence July 6, 1984, unless, in the alternative, respondent paid a monetary penalty in the amount of $30,000 by June 21, 1984, as authorized by Insurance Code Section 704.7. Upon reconsideration, the Commissioner on June 28, 1984, ordered the monetary penalty reduced to $20,000. Respondent paid the $20,000 monetary penalty.

Eugene Paleno
v. Insurance Commissioner

On December 22, 1980, the Commissioner served an accusation alleging that respondent Paleno had misrepresented the benefits of certain policies sold by him. The hearing on the accusation originally was noticed to be heard in San Francisco. However, the venue of the hearing was changed to Los Angeles at the request of both parties, with the hearing to commence on June 15, 1981. On June 12, 1981, respondent called the Administrative Law Judge to request a continuance. Although the request was denied, respondent did not appear at the administrative hearing, which proceeded without him. On or about June 23, 1981, the Commissioner adopted the proposed decision of the Administrative Law Judge revoking respondent's insurance licenses pursuant to Insurance Code Sections 1668(e), 1668(j), 1668(k), 781, and 783. Respondent timely filed a petition for reconsideration claiming, ***inter alia,*** that he should be granted a new administrative hearing on the ground that his failure to appear at the administrative hearing was based on his belief that the request for continuance had been granted. The Commissioner granted the petition for reconsideration. The Commissioner declined to hold a new administrative hearing, but set aside his decision revoking respondent's insurance licenses and issued a new decision revoking respondent's insurance licenses and issuing to him restricted licenses, whereupon Paleno filed in Superior Court a petition for writ of mandate, which petition was granted on March 23, 1982, on the finding by the court that Paleno by inference misunderstood the denial of his request for a continuance and instead had the honest and sincere belief that the request had been granted. Accordingly, on May 4, 1982, the Commissioner made his order setting aside his previous decision and remanding the matter for a new hearing before the Office of Administrative Hearings. Paleno appealed the judgment remanding the matter to the Commissioner, which appeal was denied by the Court of Appeal on October 14, 1983. Paleno filed a petition for hearing with the California Supreme Court, which was also denied. Respondent filed a new mandate petition after the administrative hearing was reset to stay such hearing while his appeal to the California Supreme Court was pending. Respondent's petition was granted

in January of 1984. The Commissioner dismissed the accusation on March 27, 1984.

Erland Reuter
v. Insurance Commissioner

On June 29, 1983, after hearing in which it was determined that respondent Reuter had applied for and obtained a life insurance policy loan without the authorization of the insured and converted the proceeds to his own use and benefit for several months before repaying such funds, and had been convicted of misdemeanor forgery in connection with such transaction, the Commissioner issued his decision revoking respondent's license to act as a life and disability agent. On August 5, 1983, respondent filed a petition for writ of mandate in Superior Court and obtained a temporary stay of the Commissioner's decision pending hearing. On January 13, 1984, the Court issued its order finding that the Commissioner had not abused his discretion and denying the petition for writ of mandate.

Perry Ropp
v. Insurance Commissioner

On May 9, 1983, after hearing in which it was determined that respondent Ropp informed an insured that property would be covered under an existing policy when such property was not covered, causing a $7,600 loss to the insured, the Commissioner issued his decision suspending the licenses of respondent to act as a life only agent, insurance agent, and insurance broker for a period of 30 days, effective June 8, 1983. On July 8, 1983, respondent filed a petition for writ of mandate in Superior Court and obtained a stay of the Commissioner's decision from that date pending hearing. On September 6, 1983, the mandate petition was denied. (Not previously reported)

Jonathan Brett Rosman
v. Insurance Commissioner

On December 1, 1983, the Insurance Commissioner summarily revoked the life and disability agent's license of respondent Rosman pursuant to Insurance Code Section 1669(a) on the basis of respondent having been convicted on October 7, 1982, of violation of Health and Safety Code Section 11352—sale of cocaine, a felony. On July 18, 1984, respondent petitioned for a writ of mandate on the grounds that the summary action denied him due process of law and that sale of cocaine did not involve moral turpitude. On September 24, 1984, the Court rendered judgment denying the petition.

Charles Frank Spano
v. Insurance Commissioner

On July 16, 1984, the Commissioner issued his decision denying the application of respondent Spano for a license to act as a life and disability agent. Said decision was the result of a hearing wherein it was determined that respondent, a previously licensed life and disability agent, had misrepresented the terms and effect of insurance policies; forged signatures on insurance applications and submitted them to insurers; altered policy documents; and diverted premium payments to his own use. Respondent suffered the revocation of his license as a result of these actions and was denied a license to act as a life and disability agent therefor and as a result of his transaction of insurance after his licensing rights had been revoked. On August 6, 1984, respondent filed a petition for writ of mandate in Superior Court; and on August 7, 1984, an alternative writ of mandate was issued. The matter was heard before the Superior Court on August 27, 1984; and on October 3, 1984, an order was issued discharging respondent's alternative writ of mandate and denying respondent's petition for writ of mandate.

Rodney F. Stich
v. Insurance Commissioner

On September 28, 1981, Stich petitioned the Superior Court for a writ of mandate requiring the Commissioner to reissue licenses to act as an insurance agent and insurance broker. The petition alleged that said licenses lapsed in 1978 because petitioner did not receive renewal notices from the Commissioner and that petitioner had relied on the practice of receiving such notice. The matter which was still pending at the end of 1984, apparently has been abandoned.

STATUS OF PENDING MANDATE PROCEEDINGS

IMCO Insurance Management Corporation,
dba Worthington Insurance Associates,
and William Worthington
v. Insurance Commissioner

On May 11, 1984, after a hearing in which it was determined that plaintiffs had a trust account shortage in excess of $117,000, the Commissioner issued his order revoking plaintiffs' licenses and licensing rights effective 30 days thereafter. Execution of this revocation was subsequently stayed until June 29, 1984. On June 27, 1984, plaintiffs filed a petition for writ of mandate in Superior Court and obtained a stay of the revocation pending resolution of the mandate action. The matter was pending at year-end.

Martin Levine and Leroy Parry
v. Insurance Commissioner

On November 19, 1984, the Commissioner issued decisions revoking the life and disability agent licenses of respondents when it was determined, following hearing, that respondents had formed, operated, and marketed American Benefits Trust as an unauthorized insurer offering health benefits to the public, aided and abetted a nonadmitted insurer to transact health insurance in this State, and diverted premium monies due an admitted insurer to pay claims incurred prior to the admitted insurer being on the risk. On December 17, 1984, respondents filed a petition for writ of mandate in Superior Court, obtained a stay of the Commissioner's decisions, and were enjoined from transacting any insurance where a license is necessary pending the mandate result.

Montgomery and Collins, Inc.,
v. Insurance Commissioner

On January 21, 1980, after hearing, wherein it was determined that respondent had charged and collected unauthorized fees on insurance policies in the amount of $40,143.50, the Commissioner issued his order revoking respondent's licenses to act as an insurance broker and surplus lines broker and issuing restricted licenses for a two-year period to respondent to act in these capacities thirty days after the effective date of the decision. The order further provided that, if respondent elected to pay to the Commissioner the sum of $40,143.50 within thirty days from the effective date of the decision, the restricted licenses would be issued as of the date of such payment. On February 15, 1980, respondent filed a petition for writ of mandate and requested a stay of the Commissioner's order. On February 19, 1980, a temporary stay was issued. On November 25, 1980, the Superior Court granted the writ of mandate. The Commissioner appealed the case to the Court of Appeal, where it was pending at the end of 1984.

Mor-Ben Insurance Market Corporation
v. Insurance Commissioner

On May 10, 1983, the Commissioner denied an application by Mor-Ben and by Morton Hoffman, proposed named transactor, for a surplus line broker license and a special lines surplus line broker license and, on the same date, made an order revoking the insurance broker's license of Mor-Ben and the transacting rights of Hoffman, effective 30 days thereafter. The grounds for the Commissioner's action were findings that respondents acted as United States Manager for a nonadmitted alien insurer and committed other wrongful acts in that capacity. The hearing officer found that respondents had exposed persons dealing with them to the danger of loss, had engaged in fraudulent practices, and were lacking in integrity. On December 7, 1983, respondents

petitioned the Superior Court for a writ of mandate. The hearing on said petition was held on February 29, 1984, at which time the Court denied the petition. Thereafter respondents requested reconsideration. On August 2, 1984, the Court again denied the petition. On October 1, 1984, respondents filed notice of appeal from the Superior Court judgment denying the writ of mandate. The appeal was pending at the end of 1984.

Varten Julian Movsesian
v. Insurance Commissioner

On October 23, 1984, after hearing wherein it was determined that respondent Movsesian had failed to disclose in his license application two misdemeanor convictions resulting from threatening a restaurant manager to give him back his prior employment, the Commissioner ordered the revocation of respondent's license to act as a life and disability agent. On November 30, 1984, respondent filed a petition for writ of mandate in Superior Court and obtained a stay of the Commissioner's decision. (On April 8, 1985, the Superior Court entered its judgment denying the mandate. On April 19, 1985, respondent filed a notice of appeal with the Court of Appeal.)

George John Nielson
v. Insurance Commissioner

On January 17, 1983, after a hearing in which it was determined that respondent converted approximately $20,000 in fiduciary funds to his own use and benefit; that he, on behalf of Farmers Insurance Company, issued checks to individuals who were not entitled to them; and that he forged signatures and converted premium refund checks, the Commissioner issued his order revoking respondent's licenses and licensing rights to act as a life and disability agent and as a fire and casualty insurance agent. The Commissioner also issued an order in the companion file denying respondent's application for a license to act as an insurance solicitor for the aforementioned reasons. On February 15, 1983, respondent filed in Superior Court a petition for writ of mandate and for an order staying the aforementioned revocation pending the outcome of the mandamus proceeding. On February 22, 1983, the petition for the stay order was denied. The petition for writ of mandate was still pending at the end of 1984.

Howard R. Range
v. Insurance Commissioner

On March 19, 1984, after hearing in which it was determined that respondent had a felony conviction for lewd and lascivious acts upon a child under 14 years of age, the Commissioner revoked the license of respondent to act as a life and disability agent, effective April 18, 1984. On May 18, 1984, respondent filed a petition for writ of mandate in Superior Court. The matter was pending at year-end.

Litigation (Other Than Mandate) (Closed)

Terry E. Marler
v. Insurance Commissioner

On September 14, 1984, plaintiff Marler filed in Federal District Court a complaint against the Commissioner and one of his investigators for conspiracy, abuse of office, false accusations, and violation of constitutional rights based on the Commissioner's action against plaintiff to revoke his licenses to act as a life and disability agent, insurance agent, and insurance broker. The complaint was dismissed on December 14, 1984.

Pasquale W. Mazzotta
v. Karin Fetherston

On July 6, 1984, plaintiff Mazzotta, an insurance producer, filed a complaint for monetary damages against defendant, a former investigator for the Department of Insurance, alleging slander and intentional infliction of emotional distress in the course of the Department's investigation of plaintiff. (The matter was dismissed in April of 1985.)

Status of Pending Litigation (Other Than Mandate)

Danny Boyd
v. Insurance Commissioner, et al.

On or about August 12, 1982, complaint was filed alleging negligent failure on the part of the Department of Insurance, through its employee, to notify and instruct plaintiff Boyd that, in order for him to continue to receive in an uninterrupted manner all statutory benefits under a workers' compensation policy, it was necessary for plaintiff to file a claim with the California Insurance Guarantee Association within a specified period. Plaintiff alleged breach of mandatory duty under Insurance Code Section 1063.7. The matter was still pending at the end of 1984.

General Motors Corporation, et al.,
v. Board of Equalization, et al., and Insurance Commissioner

On October 20, 1983, General Motors Corporation and others filed a complaint in United States District Court for declaratory, injunctive, and remedial relief against the State Board of Equalization, the State Controller, and the Insurance Commissioner. It was plaintiffs' contention that the decision in the case of ***Metropolitan Life Insurance Co. v. State Board of Equalization,*** 32 Cal.3d 649, 186 Cal.Rptr. 578 (1982) that claim payments made with employer funds under a "minimum premium" employee group health benefit plan are subject to Califor-

nia premium tax is not applicable to a health benefit plan established under ERISA. On December 20, 1984, the Court held that ERISA preempts the State's tax laws and enjoined the State of California from taxing insurers based on the interpretation of "gross premiums" previously upheld in the ***Metropolitan*** case. At year-end appropriate motions were being made to protect the State's interests, and an appeal from the decision was being prepared.

Insurance and Prepaid Benefits Trust, et al.,
v. Insurance Commissioner

On May 12, 1983, the Commissioner filed an application in Superior Court for conservation of Insurance and Prepaid Benefits Trust ("IBT"), Insurance Benefits, Inc., and Thomas J. Wilkie. Plaintiffs herein then filed suit in Federal Court for injunctive relief, declaratory relief, violation of due process, and violation of civil rights. Plaintiffs claim federal jurisdiction on provisions of the ERISA law (29 USC 1001, et seq.), which preempted state law as to employee welfare benefit plans subject to that law. On July 12, 1983, a preliminary injunction restrained the Commissioner pending trial. (On June 17, 1985, the Federal Court granted permission to plaintiff to file a supplemental complaint. The matter was set for hearing on August 26, 1985.)

Ronald C. Lapekas
v. Angele Khachadour, Edward L. Middelton,
Wesley J. Kinder, Chatham Odum, Roger McNitt, et al.

On April 12, 1983, Ronald C. Lapekas, a former Department employee, filed in Superior Court a first amended complaint for damages alleging that former Insurance Commissioner Wesley J. Kinder, former Chief Deputy Insurance Commissioner Roger McNitt, and other named defendants formed a conspiracy to punish plaintiff for exercising certain legal rights, thereby depriving him of his property and civil rights. The matter was still pending at the end of 1984.

Insurance Commissioner
v. Ruben Ward, dba Ward's Insurance, (Complaint) and
Ruben Ward, dba Ward's Insurance, v. Robert Quinn,
George Deukmejian, et al (Cross Complaint)

The Commissioner originally sued a producer (Ward) of the defunct American Reserve-Reserve Insurance Company complex for monies due on a disputed account with the companies. On January 31, 1983, Ward cross-complained against the Commissioner and his attorney, alleging intimidation, harassment, discrimination, malice, oppression, and misuse of the judicial system in prosecution of the original action, and requesting both compensatory and exemplary and punitive damages resulting therefrom. The matter was still pending at the end of 1984.

APPEALS FROM DECISIONS OF THE WORKERS' COMPENSATION INSURANCE RATING BUREAU ("WCIRB")

During 1984, six appeals were received. A hearing was held on one, and one appeal was denied. One appeal which became a mandate action was dismissed in Superior Court. Seven appeals were pending at the end of 1984.

Aarone Corporation

On August 27, 1984, a request was received from Aarone Corporation, through its attorney, for a hearing before the Commissioner to determine whether the WCIRB had applied the correct classification to its operations. The Bureau had assigned Class 3179 - Electrical Apparatus Manufacturing. Appellant believed that Class 3681(B) - Instrument Manufacturing - a lower-rated classification, was applicable. (A hearing was held on February 26, 1985. The Bureau assignment of Class 3179 was upheld. The effective date of the decision was June 4, 1985.)

Bedford & Son Concrete Pumping

On May 17, 1984, Bedford & Son Concrete Pumping appealed a decision of the WCIRB. Appellant disagreed with the Bureau assignment of Class 3724(A) - Millwright - to its operations. (Decision upholding the assignment of Class 3724(A) by the WCIRB was rendered on March 7, 1985.)

Devon Industries, Inc.

Devon Industries, Inc., appealed a decision of the WCIRB. The dispute involved the classification of Devon's operations as "Stores-Wholesale", Class 8018(A). Appellant felt that this class was incorrect and suggested several alternative classes or establishment of a new class. In February 1984, Devon was informed that no hearing before the Commissioner was to be held. Devon continued to pursue its arguments, and on September 13, 1984, a hearing was held. The decision sustained the finding of the Bureau that the correct classification of appellant's operations was Class 8018(A). The decision was effective November 27, 1984.

Globe Tire, Inc.

Globe Tire, Inc., appealed the classification of its in-store tire sales people to the store class for workers' compensation rating purposes. The company argued for outside sales class. After hearing, the WCIRB sustained the store class for the sales people. The company appealed to the Commissioner, where the decision of the Bureau was upheld without further hearing. On January 4, 1984, Globe Tire filed in Su-

perior Court a petition for writ of review and writ of mandamus and a complaint for declaratory relief. On November 29, 1984, judgment of dismissal with prejudice was entered in the matter by the Superior Court.

Label-Aire, Inc.

On October 30, 1984, a request was received from Label-Aire, Inc., for a hearing to determine the proper workers' compensation class for its operation. Label-Aire believed a lower-rated Class 3574 - Machine Manufacturing - Adding or Sewing - to be the correct class. The Bureau had assigned Class 3632 - Machine Shop. The matter was pending at year-end.

Marwill, dba Kaiser Pipe and Casting, Inc.

On May 1, 1984, Marwill, dba Kaiser Pipe and Casting, Inc., appealed from a decision of the WCIRB. The decision of the Bureau was adverse to the opinion of Marwill, upholding Class 3620(B) - Plate Steel Products Manufacturing - as the proper classification of Marwill's operation. The appeal was pending at year-end.

Westworld Community Healthcare, Inc.

On November 21, 1984, a request for a hearing was received from Westworld Community Healthcare, Inc. The dispute concerned the classification of certain clerical employees who had been assigned to Class 9043(A) - "Hospitals". The matter was pending at year-end.

World Trade Club of San Francisco

On April 17, 1984, World Trade Club of San Francisco appealed a decision of the WCIRB on the treatment of tips in determining workers' compensation premium. Appellant, through its attorney, agreed to stipulate to the facts. Hearing on this matter was held on October 18, 1984. (A decision was rendered on May 2, 1985, which reversed the WCIRB finding in this matter. The decision was effective May 28, 1985.)

REQUESTS FOR LEGAL DIVISION OPINIONS

During 1984, the Legal Division received 28 requests for legal opinion and issued 22.

DIGEST OF ATTORNEY GENERAL'S OPINION

On July 26, 1984, pursuant to the Insurance Commissioner's request for opinion concerning the applicability of the constitutional and statutory retaliatory tax provisions to license fees and taxes paid by insurance agents, the Attorney General advised that (a) license fees paid in California by insurance agents are includable in the retaliatory tax

computations of nondomestic insurers; (b) other taxes and license fees, not imposed pursuant to the Insurance Code or the tax provisions of the Constitution, paid in California by insurance agents are not includable in the retaliatory tax computations of nondomestic insurers unless specifically so provided in the retaliatory tax law; and (c) where an insurance agent represents more than one nondomestic insurer, the fees and taxes of the agent that are includable in the retaliatory tax computations are to be calculated at the full amount for each insurer.

NOTICES OF PROPOSED CHANGES IN THE REGULATIONS OF THE INSURANCE COMMISSIONER

File No. RH-230B

Credit Life and Credit Disability Insurance - Administration and Premium Rates - Standard Policy Forms

This notice, dated October 18, 1984, invited public comments on proposed regulations which would replace the existing Ruling No. 228 pertaining to credit insurance on loans of 10 years duration or less. The proposed regulations would establish a uniform prima facie loss ratio regardless of coverage or creditor size. Prima facie maximum rates would be increased or decreased depending on type of coverage and class of business. Rate deviation procedures would be simplified. Compensation based on loss or imvestment experience would be partially deregulated. The proposed regulations would also reflect changes in laws governing credit unions and regulated lenders. (A public hearing on the proposed regulations was held on January 4, 1985, at which time it was announced that the record would remain open for additional written comments until further notice.)

File No. RH-236

Standard Credit Life and Credit Disability Policy Forms

This notice, dated August 7, 1984, and published on August 24, 1984, invited public comments on amended regulations affecting credit life and disability forms. AB 1536 (Chapter 973, Stats. 1983) and AB 2496 (Chapter 199, Stats. 1984) imposed several new requirements on credit life and disability policy forms used to insure indebtednesses of ten years or less. (The proposed regulations were adopted and became effective on June 23, 1985.)

File No. RH-239

Workers' Compensation Insurance Manual Rate Revisions

On December 31, 1984, the Workers' Compensation Insurance Rating Bureau of California, a licensed workers' compensation rating bureau, filed its application for a statewide 5.4% increase in workers'

compensation rates applicable to all occupational classifications. The 5.4% rate increase resulted from higher-than-anticipated loss development reported on the Special Accident Year Call, the deletion of 1969 accident year data, revised hospital cost level and wage level forecasts, and the approved revision of the Medical Fee Schedule. Such revised rates would be applicable to new and renewal policies on and after March 1, 1985, and to the unexpired terms of January and February 1985 policies as of March 1, 1985. All comments and supporting documents were to be received at a public hearing on said application for rate increase to be held on January 23, 1985, commencing at 9:30 a.m., in the 15th floor hearing room of the Department of Insurance, 100 Van Ness Avenue, San Francisco. Written comments on the proposed rates had to be received at the San Francisco Office of the Department by close of business on January 25, 1985, to be considered in ratemaking. (On February 4, 1985, Ruling No. 254 was issued, authorizing a rate level increase of 3.1% applied uniformly to all current manual rates and effective as of March 1, 1985, with respect to all new and renewal policies having anniversary dates on and after January 1, 1985.)

ADOPTED REGULATIONS

Ruling No. 249
(File No. RH-231)

This ruling, effective February 23, 1984, promulgated regulations which provide standards and guidelines for insurers to follow when they limit group health insurance coverages to services provided by health care providers with whom the insurers have contracted. The regulations are generally similar to those proposed in the Notice of Proposed Changes in the Regulations of the Insurance Commissioner, File No. RH-231, dated May 23, 1983. The regulations were promulgated pursuant to Insurance Code Section 10133.5, enacted by SB 2012 (Chapter 1594, Stats. 1982), and will appear as Sections 2240-2240.4 of Title 10 of the Administrative Code.

Ruling No. 252
(File No. RH-237)

This ruling, adopted November 9, 1984, prescribed modifications to the private passenger rate supplement and the commercial rate manual of the California Automobile Assigned Risk Plan. In the case of private passenger rates, the ruling increased bodily injury, property damage, medical payments, and uninsured motorist rates by 15.4%. The ruling also underscored an initial annual rate of $30 for uninsured motorist property damage rates. The new rates became effective on January 1, 1985, with respect to new business and on March 1, 1985, with respect to renewal business, except for the $30 annual rate for

uninsured motorist property damage coverage, which rate became effective as of July 1, 1984. The commercial automobile manual rates were also increased to reflect an increase in commercial liability rates of 9.2%, and certain revisions were also included in the increased limits factors of the commercial automobile manual (Rule 7) in accordance with commercial automobile rate level changes implemented in California in 1984 by the Insurance Services Office. These commercial automobile rate changes became effective immediately.

Ruling No. 253
(File No. RH-238)

This ruling, dated October 30, 1984, adopted a rate filing of the Workers' Compensation Insurance Rating Bureau of California for a rate increase of 8.5% at the collectible level and 6.1% at the manual rate level, effective January 1, 1985. This rate level change also altered the minimum eligibility premiums for application of the Experience Rating Plan to $11,600. The ruling also adopted various changes in the general and special rules of the workers' compensation manual including a provision that, for the sole purpose of premium computation, whether a person is an employee or an independent contractor shall be determined in accordance with relevant Labor Code provisions, common law, and Workers' Compensation Appeals Board (WCAB) decisions. Finally, the California Experience Rating Plan-1951 was expanded by the addition of Rule (6) thereto to clarify that evasion of an experience modification by subterfuge or device is prohibited and also to provide that a specified and described labor contractor arrangement constitutes such evasion by subterfuge. All such amendments were scheduled to become effective on January 1, 1985, with respect to new policies, the coverage under which became effective on and after said date, and to renewal policies, the coverage under which was renewed for periods commencing on and after said date.

BULLETINS

Bulletin No. 84-1

This bulletin, dated January 3, 1984, listed reciprocal states which prohibit their domestic insurance companies from transacting business in California without a California certificate of authority (Insurance Code Section 706.7).

Bulletin No. 84-2

This bulletin, dated January 11, 1984, was addressed to all admitted property and casualty insurers and provided guidelines to them concerning the correction of premium quotation errors. A significant portion of the consumer complaints made to this department involve situations in which an insurance applicant receives a quotation and

accepts the policy, only to learn that due to an error the premium is actually something other than what he had expected. Bulletin No. 84-2 set forth guidelines designed to resolve the situation in a manner which will be fair to both the consumer and the insurer.

Bulletin No. 84-3

This bulletin, dated June 30, 1984, cautioned mortgage guaranty insurers that certain marketing practices which had come to the attention of the department constituted violations of the Insurance Code. The bulletin described the practices, detailed the Insurance Code violations, and listed the penalties for violations. Practices specifically addressed were rebates, unlawful inducements, rate discrimination, and nonadherence to the mono-line restriction.

Bulletin No. 84-4

This bulletin, dated September 21, 1984, published the interest rates which may be used for calculating minimum reserves and nonforfeiture values applicable to life insurance policies issued in 1985 and annuities issued in 1984. Section 10489.4 of the Insurance Code, effective January 1, 1982, provides for an annual determination of the maximum interest rates which may be used in calculating minimum statutory reserves for life and annuity policies.

NOTICES

This notice, dated June 1, 1984, and addressed to credit life and disability insurers, confirmed that current regulations pertaining to rates and compensation would remain in effect for the foreseeable future. This notice was intended to resolve industry confusion resulting from the release of proposals to replace those regulations and from changes in the standard policy forms which became mandatory on July 1, 1984.

This notice, dated September 1, 1984, and addressed to all admitted insurers and other interested persons, notified them that transactions to be completed prior to year-end 1984 had to be filed with the department prior to November 1 in order to be considered for possible completion within such time frame. At the same time, the department's internal 30-day rule with regard to its own processing of such transactions was suspended during the last two months of 1984.

This notice, dated December 14, 1984, and addressed to all workers' compensation insurers in California and other interested persons, advised that revised regulations contained in Hearing File No. RH-235 (Sections 2505 and 2507.2, Title 10, California Administrative Code) were adopted by the Commissioner on August 27, 1984, but that the revised regulations and accompanying format and instructions for the dividend statements had not yet been released pending formal ap-

proval of revisions by the Office of Administrative Law (OAL) and filing thereof in the office of the California Secretary of State. The notice anticipated that such revised regulations for Sections 2505 and 2507.2 could not become effective prior to April 1, 1985.

ACCOUNTING STATEMENTS

Accounting Statement No. 84-1

This accounting statement, dated November 26, 1984, established guidelines for financial accounting and reporting for loss contingencies applicable to punitive damage claims and awards and other claims, fines, and penalties arising from underwriting and claims activities of insurers that may result in monetary damages in excess of applicable policy limits. Additionally, the details of punitive damage amounts and other monetary fines and penalties material to an insurer's statutory financial statement must be reported by supplemental letter to the Chief of the Financial Analysis Division on or before 45 days following final judgment or settlement payment to the claimant or claimants. This accounting statement is effective for loss contingencies attributable to punitive damage claims, awards, or settlement amounts and other material monetary fines and penalties that are paid or incurred after December 31, 1983. Also, Accounting Statement No. 84-1 supersedes the prior Notice - Financial Statement Treatment of Punitive Damage Awards - dated August 11, 1982, which was issued to all admitted insurers.

Accounting Statement No. 84-2

This accounting statement, dated December 31, 1984, established guidelines for financial accounting and reporting for transfers of marketable securities with put options by admitted insurer transferors. Said statement applies to insurers transferring marketable securities with put options only and does not apply to transferees. Provisions of said accounting statement were effective as of its date, and questions relating thereto should be addressed to Norris W. Clark, Chief, Financial Analysis Division, California Department of Insurance, 600 South Commonwealth, Los Angeles, CA 90005.

CONSUMER AFFAIRS DIVISION

Under the provisions of Section 12921.3 of the California Insurance Code, the Commissioner, in person or through employees of the department receives and, as appropriate, investigates and responds to complaints by members of the public concerning the handling of insurance claims by insurers, or alleged misconduct by insurers as well as disseminates information to members of the general public or licensees of the Department concerning insurance matters.

The personnel of the division receive and investigate complaints from the general public to determine if insurers pursuant to California Insurance Code Section 704 are carrying out their contracts in good faith or habitually and as a matter of ordinary practice and custom compelling claimants under policies, or liability judgement creditors of the insured, to either accept less than the amount due under the terms of the policies or resort to litigation against such insurer to secure the payment of the amount due as well as monitoring insurers activities to make certain that they are not engaged in any of the following practices deemed to be unfair pursuant to California Insurance Code Section 790.03.

1. Misrepresenting to claimants pertinent facts or insurance policy provisions relating to any coverages at issue.
2. Failing to acknowledge and act with reasonable promptness upon communications with respect to claims arising under insurance policies.
3. Failing to adopt and implement reasonable standards for the prompt investigation and processing of claims arising under insurance policies.
4. Failing to affirm or deny coverage of claims within a reasonable time after proof of loss requirements have been completed and submitted by the insured.
5. Not attempting in good faith to effectuate prompt, fair and equitable settlements of claims in which liability has become reasonably clear.
6. Compelling insureds to institute litigation to recover amounts due under an insurance policy by offering substantially less than the amounts ultimately recovered in actions brought by such insureds, when such insureds have made claims for amounts reasonably similar to the amounts ultimately recovered.
7. Attempting to settle a claim by an insured for less than the amount to which a reasonable man would have believed he was entitled by reference to written or printed advertising material accompanying or made part of an application.
8. Attempting to settle claims on the basis of an application which was altered without notice or knowledge or consent of, the insured, his representative, agent, or broker.

9. Failing after payment of a claim to inform insureds or beneficiaries, upon request by them, of the coverage under which payment has been made.
10. Making known to insureds or claimants a practice of the insurer of appealing from arbitration awards in favor of insureds or claimants for the purpose of compelling them to accept settlements or compromises less than the amount awarded in or compromises less than the amount awarded in arbitration.
11. Delaying the investigation or payment of claims by requiring an insured, claimant, or the physician of either, to submit a preliminary claim report, and then requiring the subsequent submission of formal proof of loss forms, both of which submissions contain substantially the same information.
12. Failing to settle claims promptly, where liability has become apparent, under one portion of the insurance policy coverage in order to influence settlements under other portions of the insurance policy coverage.
13. Failing to provide promptly a reasonable explanation of the basis relied on the insurance policy, in relating to the facts or applicable law for the denial of a claim or for the offer of a compromise settlement.
14. Directly advising a claimant not to obtain the services of an attorney.
15. Misleading a claimant as to the applicable statute of limitations.

The personnel of this division schedule and conduct market conduct examinations of insurers per Sections 730 and 736 of the California Insurance Code, and analyze all complaints filed and processed for the purpose of determining if insurers are in compliance with all of the applicable insurance laws enacted in the state as well as to respond to complaints that do not require investigation, and disseminate information to members of the general public and department licensees. As a result of these activities the division recovers for the general public large amounts of monies in the form of claims paid, which were previously denied in part or in whole, accomplish the refund of return premiums not previously made to insureds, and provide insureds with an explanation of the basis for an insurer's action on those cases where a recovery is not in order.

The statistics for those functions performed by the division during calendar year 1984 are as follows:

STATISTICS ON COMPLAINTS INVESTIGATED

	Policy Services Bureau	*Consumer Services Bureau*	*Totals*
1. Files carried over from prior year	2,970	0	2,970
2. Files opened this year	9,767	2,201	11,968
3. Files re-opened this year	315	37	352
4. Total of line 1 + line 2 + line 3	13,052	2,238	15,290
5. Files disposed of this year	10,312	1,379	11,691
6. Files carried over to next year line 4 minus line 5	2,740	859	3,599

STATISTICS ON COMPLAINTS RESPONDED TO

During this calendar year the division responded to a total of telephone, interviews and letter inquiries from the general public as listed below.

	Policy Services Bureau	*Consumer Services Bureau*	*Totals*
1. Telephone inquiries handled	8,895	69,446	78,341
2. Interview inquiries processed	200	852	1,052
3. Letter inquiries answered	7,039	3,256	10,295
4. Total telephone, interview and letter inquiries	16,134	73,554	89,688

STATISTICS ON RECOVERIES

During the year reported, the division through its efforts facilitated recoveries for the general public consisting of claim payments and refund of unearned premiums in the amount of ($10,969,857) ten million, nine hundred and sixty nine thousand eight hundred and fifty seven dollars.

	Policy Services Bureau	*Consumer Services Bureau*	*Totals*
1. Recoveries for the calendar year 1984	$10,331,946	$637,911	$10,969,857

The Statistics on the Lines of Insurance Comprising the Total Number of Complaints Closed

	Policy Services Bureau	*Consumer Services Bureau*	*Totals*
1. Auto	2,773	592	3,365
2. Fire	1,468	174	1,642
3. Fidelity-Surety	93	0	93
4. Marine	38	2	40
5. Title	27	6	33
6. Warranties	41	0	41
7. Aircraft	18	1	19
8. Life-Annuities	1,193	337	1,530
9. Accident-Health	4,593	263	4,856
10. Mortgage, Legal and Misc.	68	4	72
11. Voided Files	65		
Total	10,312	1,379	11,691

Activities of the Bureau in Disseminating Information To The General Public and Department Licensees

January 25, 1984

Television interview on homeowners insurance - aired same day channel 9 - Los Angeles.

February 1, 1984

Television interview Channel 2 on homeowners insurance.

February 28, 1984

Speech to San Diego County Epilepsy Society on Health Insurance.

March 13, 1984

Seminar on Wellness and Health Insurance in L.A.

April 14, 1984

Speech to American Association on Women on Insurance sponsored by KCRA Television.

April 17, 1984

Speech - Ventura County Insurance Agents and Brokers.

April 27, 1984

"Consumers Mean Business " one day at Mission Viejo Mall.

April 28, 1984

Assembly Katz - Government Day in Panorama City Mall.

May 4, 1984

Television Special taking advantage on Homeowners Insurance - Channel 2.

June 9, 1984

Booth at Hollywood Human Services Information Fair.

June 14, 1984

Live Radio Show on Insurance for Consumers in Santa Maria.

September 11, 1984

Speech to Riverside County Adjusters Association on "Low Balling".

September 15, 1984

Speech at Golden Gate University in S.F. - Property Claims Association.

September 20, 1984

Repeat of May 4 Television show on Homeowners Insurance Taking Advantage.

October 9, 1984

Speech to Southbay PIA.

October 26, 1984

Speech to Sacramento County Appraisers Association.

November 5, 1984

Speech to San Diego Community College Senior Citizens sponsored by Westley Methodist Church.

November 7, 1984

Speech to Western Conference General Adjusters in Sacramento.

November 20, 1984

Speech to Tustin PIA in Santa Ana.

December 12, 1984

Speech to Diabetic Support Group at John Muir Hospital in Walnut Creek.

The division maintains a computer program which monitors and tracks the activities of all insurers as reflected by the information recorded in the computer data base obtained during the investigation of complaints and establishes trends and computer profiles on all admitted insurers on the basis of the data reported. The information thus generated is made available to all other divisions and bureaus of the department for use in their regulatory efforts and serves as an early warning system to detect any problems that may be surfacing and causing problems to the general public as reflected by the information reported to the bureau in the form of requests for assistance and is utilized to select the insurers scheduled for Market Conduct Examinations.

Commencing May 14, 1984, and during the remainder of calendar year 1984, one Senior Insurance Policy Officer and two Associate Insurance Policy Officers conducted two market conduct examinations pursuant to Insurance Code Sections 730, 733 and 736 of the California Insurance Code.

One of the insurers examined was a disability only company, during the examination 2,513 files were reviewed. The other insurer examined was a fire and casualty company, during the examination 2,081 files were reviewed. The examinations were conducted for the purpose of determining if these insurers were in compliance with all of the applicable insurance laws enacted in this State as reflected by the files evaluated and for the period under examination.

RATE REGULATION DIVISION

The Rate Regulation Division is responsible for the administration and enforcement of California's insurance rate regulatory laws applicable to most property and casualty lines of business.

California Insurance Code §§ 1850 through 1860.3 (referred to as the McBride-Grunsky Insurance Regulatory Act) govern rate setting for most classes of property and casualty insurance other than disability, reinsurance, title, and workers' compensation. These statutes are designed to promote and encourage those competitive forces of the marketplace which will act to hold insurance rates at a reasonable level coupled with regulatory surveillance by the State to assure that rates will not be excessive, inadequate, nor unfairly discriminatory. As insurers are not required to file their rates, rating systems, or rating plans for the Insurance Commissioner's prior approval, rate surveillance and supervision is achieved by the staff of the Rate Regulation Division through the review of consumer rating complaints and the conduct of systematic rating and underwriting examinations of insurance companies and insurance rating and advisory organizations. The cost of the examinations performed is borne by the organizations examined in accordance with California Insurance Code Section §1857.4.

During 1984, the primary objective of the Rate Regulation Division was the in-house examination of rating and underwriting practices for the homeowners line of insurance. In this pursuit, 17 new examinations were initiated while 58 were officially filed. At year-end, 106 examinations were in progress. Additionally, the division received 10,825 general rating inquiries and complaints from the public. In most instances, it was possible to resolve the complaint or inquiry satisfactorily by telephone or letter. However, because of the nature of the complaint or inquiry, it was necessary to establish a formal correspondence and other communications between the consumer, the insurer, the Department of Insurance and other parties involved.

As a result of these rate surveillance activities, numerous practices not in compliance with the California Insurance Code were corrected and refunds made to policyholders of the premium overcharges. The total dollar recovery for 1984 was $180,338.

California Insurance Code §§12401 through 12402.2 pertain to the regulation of title insurance. While these sections also rely heavily upon the competitive forces of the marketplace to hold rates at a reasonable level, companies are required to submit filings to the Insurance Commissioner for his information and review. During 1984, the Division received 80 title insurance submissions. Additionally, numerous consumer complaints and inquiries related to this line of business were received and adjusted.

Beginning in October, the Rate Regulation initiated plans which will result in future rate examinations being conducted at insurance

company offices. These examinations will include a review of all lines of property and casualty insurance written. This is in contrast to examinations conducted in prior years which included a review of a single line of insurance and were conducted from the Department office. It is anticipated that this change will result in a more comprehensive review of the practices employed by insurance companies doing business in California and should result in monetary savings to both the companies being examined and the Department of Insurance. Ultimately this will prove to be beneficial to the consumer as well in that it will be possible to determine that equity is being served by all rating and underwriting plans adopted for use in California.

To further the Division's objective of firm but fair treatment of companies and policyholders alike, Commissioner's Bulletin 80-11 which deals with the mutual exclusivity of rating and underwriting standards is in the process of being revised to be more compatible with statutes. Also, due to highly unfavorable results produced by commercial lines of insurance, Commissioner's Bulletin 85-4 was promulgated. This Bulletin restates the position of the California Department of Insurance regarding the application of individual risk premium modifications. Abuse of such modifications has resulted in many cases, in the premiums which when adjusted for company expenses are inadequate to pay losses and, therefore, could prove to be injurious to the industry as well as to the insureds. Insolvencies place an additional burden on insurers via the Insurance Guarantee Fund which is ultimately passed on to the insureds in the form of increased premiums. Lastly, Bulletin 84-2 from January 1984, was revised to help clarify the handling of mid-term premium uprates and better meet the needs of both the companies involved and the insurance-buying public.

The Rate Regulation Division serves in a liaison capacity between the Department of Insurance and insurance rating and advisory organizations. For example, the staff of the Rate Regulation Division attended meetings with the staff of the California Automobile Assigned Risk Plan (CAARP) and the Workers' Compensation Insurance Rating Bureau of California (WCIRB).

California Insurance Code §11620 authorizes the Insurance Commissioner to approve and issue the provisions, rates, rules, and rating plans of the California Automobile Assigned Risk Plan (CAARP). This plan was established to assure that California motorists unable to obtain the automobile insurance coverage necessary to comply with the Financial Responsibility laws could do so through this industry mechanism. The Rate Regulation Division has been working in close concert with department actuaries and others to determine what changes, if any, need to be made to this Assigned Risk Plan. Ruling No., 252 adopted by the Insurance Commissioner approved a rate level of approximately +15% and amended numerous rules used by all insurers in writing Assigned Risk policies. One significant change on this

decision is to lower the rates for Bands VII through X in the Plan.

California Insurance Code §§11730 through 11742 (referred to as the Minimum Rate Law) authorize the Insurance Commissioner to approve and issue the minimum rates, rules, and rating plans to be used by all companies writing workers' compensation insurance in this State. Rate analysis studies were conducted and other technical and administrative assistance provided to the Insurance Commissioner by the Rate Regulation Division as a part of the public proceedings held to consider the recommendations for change proposed by the Workers' Compensation Insurance Rating Bureau of California (WCIRB). As a result of these public hearings, the Insurance Commissioner issued Ruling No. 253 which adopted an overall rate level reduction of +6.1% in the manual rate level (WCIRB had requested approval of an overall rate level and amended numerous rules used by all insurers in the writing of workers' compensation insurance.

ANNUAL REPORT OF THE INSURANCE COMMISSIONER FOR THE YEAR ENDED DECEMBER 31, 1984

PART II

LIQUIDATION AND CONSERVATION PROCEEDINGS TO DECEMBER 31, 1984

The following tabulations summarize the activities of the Insurance Commissioner in respect to insurers under his direction and control as Conservator or Liquidator:

Estates Placed in Conservation or Liquidation During the Year 1984

Domestic

	Conservation	*Liquidation*
Commonwealth Land Title Company of San Francisco	11-19-84	
Essex Insurance Brokers, Inc., et al.		4-03-84
First National Title Company,	8-31-84	
Golden West Insurance Exchange		
Exchange Management, its Attorney-in-Fact	4-18-84	6-13-84
Surety Insurance Company of California	5-23-84	8-20-84
Trans-Continental Intermediaries, Ltd.	7-26-84	

Foreign

Excalibur Insurance Company	9-17-84	

Conservation or Liquidation Estates Closed During the Year 1984

Domestic

California Pacific Life Insurance Company
First National Title Company
Home Guaranty Corporation

Estates in Liquidation or Conservation December 31, 1984
California Insurers

	Location of Home Office	Date of Order of Conservation	Date of Order of Liquidation
All-Coverage Insurance Exchange Automobile and Fire and All-Coverage Underwriters, Inc.	Los Angeles	11-21-62	8-26-64
Camarillo Land Title Corp.	Camarillo	9-21-81	10-26-81
Capital Title Company	Sacramento	7-06-82	10-18-82
Cascade Title Company	Yreka	6-23-80	8-25-80
Central Counties Title Company	Fresno	2-08-83	6-29-83
Commonwealth Land Title Company of San Francisco	San Francisco	11-18-84	
Eldorado Insurance Company	Palo Alto	8-02-78	12-11-78
Essex Insurance Brokers, Inc., et al.	San Diego	8-20-82	
Executive Title Company of California	Modesto	6-02-82	8-11-82
First Centennial Title Company	San Diego	9-27-83	12-09-83
Golden West Insurance Exchange Exchange Management, its Attorney-in-Fact	Lake Forest	4-18-84	6-13-84
Home and Land Title Company of Sonoma County, Inc.	Santa Rosa	3-25-82	8-12-82
Imperial Insurance Company	Los Angeles	9-23-75	1-10-78
Independent Indemnity Company	Orange	2-28-84	4-16-84
Insurance Emporium of America, Inc.	Woodland Hills	11-29-83	
Imperial Insurance Company	Los Angeles	9-23-75	1-10-78
Interco Underwriters Exchange Interco Underwriters Corp.	Irvine	1-18-83	2-24-83
Los Angeles Insurance Company	Los Angeles	9-22-72	3-07-73
Monterey Insurance Underwriters	Mountain View	10-29-79	
Nor-Cal Cooperative, Inc.	San Francisco	7-08-77	3-28-78
Pacific Public Carriers Cooperative, Inc.	San Francisco	6-15-76	8-11-76
Physicians & Surgeons Insurance Exchange of California Physicians & Surgeons Underwriters Corp., its Attorney-in-Fact	Los Angeles	8-10-83	
Rowley and Associates, Inc.	Woodland Hills	11-29-83	
Sierra Western Life Insurance Co.	Los Angeles	8-25-72	4-02-73
Silverado Title Company	Placerville	4-30-79	11-09-79
Signal Insurance Company	Los Angeles	9-23-75	1-10-78
Surety Insurance Company of California	La Habra	5-23-84	8-20-84
Trans-Continental Intermediaries, Ltd.	San Rafael	7-26-84	
Tower Indemnity Company	Los Angeles	12-11-64	6-01-65
Universal Title Corporation of Santa Clara County	Oakland	3-17-82	5-20-82
Western Carriers Insurance Exchange Western Carriers Underwriters its Attorney-in-Fact	San Bernardino	4-27-83	5-12-83
Winfield Title Inc.	Newbury Park	12-11-80	5-15-81

Insurers Domiciled in Foreign States

	Location of Home Office	Date of Order of Conservation	Date of Order of Liquidation
American Reserve Insurance Co.	Providence, Rhode Island	5-30-79	7-02-79
Consolidated Mutual Insurance Co.	New York, New York	11-30-78	6-26-79
Cotton Belt Insurance Company, Inc.	Nashville, Tennessee	7-20-83	9-27-83
Excalibur Insurance Company	Minneapolis, Minnesota	9-17-84	10-16-84
Federated Security Insurance Co.	Salt Lake City, Utah	11-19-69	
Independent Liberty Life Insurance Company	Grand Rapids, Michigan	7-28-83	
Iowa State Travelers Mutual Assurance Company	West Des Moines, Iowa	3-04-83	
Manufacturers & Wholesalers Indemnity Exchange	Denver, Colorado	3-17-76	4-08-76
Proprietors' Insurance Company	Delaware, Ohio	8-04-81	9-10-81
Reserve Insurance Company	Chicago, Illinois	5-30-79	6-26-79
Seaboard Life Insurance Company of America	Miami, Florida	7-31-75	
Security Casualty Company	Chicago, Illinois	12-16-81	1-06-82
Summit Insurance Company of New York	New York, New York	3-10-75	6-20-75
United America Underwriters	Kansas City, Missouri	2-09-78	3-13-78
United Bonding Insurance Company	Indianapolis, Indiana	3-10-71	8-20-71

Status of Estates

In addition to the data contained in the tabular portion of this report, the status of the above listed estates in conservation or liquidation as of December 31, 1984, can be summarized as follows:

California Estates

All-Coverage Insurance Exchange Automobile and Fire and All-Coverage Underwriters, Inc.
Conservation Order November 21, 1962
Liquidation Order August 6, 1974

The Insurance Commissioner has not exhausted all efforts to locate former subscribers to deliver checks for the unused portion of their assessments. As soon as sufficient manpower can be utilized, this work will be completed so that a final accounting can be filed with the court.

California Pacific Life Insurance Company
Conservation Order June 2, 1983
Conservation Order Terminated June 29, 1984

After termination of the conservatorship, full control of the company was returned to the owners.

Camarillo Land Title Corporation
Conservation Order September 21, 1981
Liquidation Order October 26, 1981

This underwritten title company, which did not conduct an escrow business, operated in Ventura County. The liquidator expects to close this estate during 1985.

Capital Title Company
Conservation Order July 6, 1982
Liquidation Order October 18, 1982

This underwritten title company, which also conducted an escrow business, operated in Sacramento County. The liquidator expects to close this estate in 1985.

Cascade Title Company
Conservation Order June 23, 1980
Liquidation Order August 25, 1980

This underwritten title company, which also conducted an escrow business, operated in Siskiyou County. After settling the distribution of two remaining escrow accounts, the liquidator will be able to close the estate.

Central Counties Title Company
Conservation Order February 8, 1983
Liquidation Order June 29, 1983

This underwritten title company, which also conducted an escrow business, operated in Fresno County. Western Title Insurance Company agreed to process the open escrow and title files and split all fees earned on the files with the liquidator on a 50-50 basis. The liquidator will close this estate in 1985.

Commonwealth Lant Title Company of San Francisco
Conservation November 19, 1984

This underwritten title company was licensed in Santa Clara County and in the City and County of San Francisco. The principals of the company advised the commissioner of their intention of going out of business by surrendering their license. By virtue of the failure of the company to submit to a final examination by the Insurance Commissioner, the order appointing conservator was obtained. The few open title and escrow orders were transferred to Stewart Title Company of California. The conservator is handling the remaining files where funds were held for later disbursement. An application for order appointing liquidator is pending before the court.

Eldorado Insurance Company
Conservation Order August 2, 1978
Liquidation Order December 11, 1978

The liquidator is in the processing of settling 105 open workers' compensation and longshoremen and harbor workers' claims. These claims can be settled after December 11, 1984, six years after the liquidation order. The California Insurance Guarantee Association has 11 liability and 138 worker's compensation claims in the process of settlement.

Essex Insurance Brokers, Inc.
Essex Insurance Managers Corporation
Paragon Insurance Brokers Corporation
Pegasus Insurance Management Services
Statistical Recording Safety Corp.
Conservation Order August 20, 1982
Liquidation Order April 3, 1984

Essex Insurance Brokers, Inc., was Managing General Agent for Kenilworth Insurance Company, a non-admitted, Illinois domiciled insurer now in liquidation in Illinois. An investigation by the California Department of Insurance, now complete, found a substantial shortage of premium trust funds in these five inter-related companies. The premium trust funds in possession of the liquidator will be distributed to the appropriate insurers under a plan negotiated with said insurers and approved by the court.

Executive Title Company of California
Conservation Order June 2, 1982
Liquidation Order August 11, 1982

This underwritten title company, which also conducted an escrow business, operated in Stanislaus County. All of the assets have been liquidated. This estate may be closed after the resolution of a number of claims filed in the liquidation proceeding.

First Centennial Title Company
Conservation Order September 27, 1983
Liquidation Order December 9, 1983

This underwritten title company, which also conducted an escrow business, was based in San Diego but also operated in Orange, Riverside and San Bernardino Counties. The conservatorship and subsequent liquidation of the company was necessary after a proposed merger with another title company failed. First Centennial Title was found to be insolvent as of March 31, 1983, after an examination of its financial condition. The liquidator expects to resolve a dispute regarding the ownership of a number of assets in 1985.

First National Title Company
Conservation Order August 31, 1984
Conservation Terminated September 21, 1984

This underwritten title company was licensed in Los Angeles County and performed a sub-escrow function only in addition to their title operation. Through a re-structuring of company debt and accounts receivable which cured the insolvency, the conservatorship was lifted.

Golden West Insurance Exchange
Exchange Management
Conservation Order April 18, 1984
Liquidation Order June 13, 1984

Upon their learning of their own statutory insolvency, the principals of Golden West Insurance Exchange and Exchange Management, its attorney-in-fact, requested a conservatorship proceeding of the commissioner. After the conservator examined the liabilities for losses and loss adjustment expenses on the company's books, and determining that they were understated, the company was placed in liquidation. The claims, which involved automobile liability and physical damage only, are being processed by the California Insurance Guarantee Association.

Imperial Insurance Company & Signal Insurance Company
Conservation Order September 23, 1975
Liquidation Order January 10, 1978

The Guarantee Associations in California and various other states are still in the process of settling claims under medical malpractice policies issued by these two companies. This process should be completed in four or five years.

Independent Indemnity Company
Conservation Order February 28, 1984
Liquidation Order April 16, 1984

An order of conservation was obtained after the company disclosed to the Insurance Commissioner its involvement in the bankrupt J. David Banking Company investment scheme. The company was found to be hopelessly insolvent. The policies were re-insured by Dairyland Insurance Company as of March 1, 1984 with a ceding commission to the estate of 72.5 percent. The claims prior to March 1, 1984 are being processed by the California and Washington Insurance Guarantee Association.

Interco Underwriters Exchange
and Interco Underwriters Corp.
Conservation Order January 18, 1983
Liquidation Order February 24, 1983

This inter-insurance exchange and its Attorney-in Fact were put into conservation after its officers had asked for a joint conservatorship. A later review of the exchange's books and records revealed it to be hopelessly insolvent. The exchange insured a number of truck lines, taxicabs and car rental companies. The California Insurance Guarantee Association is processing all policy claims with 70 open claims remaining.

Insurance Emporium of America, Inc.
Rowley and Associates, Inc.
Conservation Order November 29, 1983

These two companies, which administered group health plans for three life and disability insurers, filed for protection under Chapter 11 of the Federal Bankruptcy Act. After complaints were filed by two of the insurers regarding the disposition of premium trust funds held by the companies, the Federal Court determined that it lacked jurisdiction and requested that the Insurance Commissioner obtain conservation orders in state court. The Chapter 11 proceedings were, then, terminated. All premium funds held by the conservator have been released to the two insurers involved.

Los Angeles Insurance Company
Conservation Order September 22, 1972
Liquidation Order March 7, 1973

The liquidator is still in the process of disposing of a number of second trust deeds on desert property. When this is accomplished, this estate can be closed.

Monterey Insurance Underwriters
Conservation Order October 29, 1979

The conservator will file an application for an order to liquidate Monterey Insurance Underwriters, the former Attorney-in-Fact of the El Camino Insurance Exchange.

Nor-Cal Cooperative, Inc.
Conservation Order July 8, 1977
Liquidation Order March 28, 1978

The liquidator expects that this liquidation can be closed in 1985.

Pacific Public Carriers Cooperative, Inc.
Conservation Order June 15, 1976
Liquidation Order August 11, 1976

There are still a number of claims to be settled before this liquidation can be closed. There is also a suit involving a substantial share of the assets in the estate that is still pending. However, it is expected that this liquidation can be finalized in 1985.

Physicians & Surgeons Insurance Exchange
and Physicians & Surgeons Underwriters Corp.
Conservation Order August 10, 1983

On June 26, 1984, the court approved an agreement providing for the reinsurance and assumption of the business in force and all liabilities of this exchange by Fremont Indemnity Company. The conservator expects to terminate this conservatorship in 1985.

Sierra Western Life Insurance Company
Conservation Order April 30, 1979
Liquidation Order November 9, 1979

The liquidator is holding a number of land sale contracts which must be turned into cash before making a final distribution of assets in this estate.

Silverado Title Company
Conservation Order April 30, 1979
Liquidation Order November 9, 1979

There are a number of matters in litigation that must be settled before this liquidation can be closed. One of the suits naming two of

the three majority stockholders was settled out of court for $80,000 and the liquidator obtained a judgment against the third for $260,000, which is on appeal.

Surety Insurance Company of California
Conservation Order May 23, 1984
Liquidation Order August 20, 1984

The last date for filing claims in this liquidation will be March 5, 1985. There is a large number of collateral items, including cash, jewelry and trust deeds, that must be disposed of and in some cases retained in the estate before this liquidation can be closed.

Tower Indemnity Company
Conservation Order December 11, 1964
Liquidation Order June 1, 1965

As previously reported, this company wrote primarily workmen's compensation insurance. All policies under workmen's compensation have been fully reinsured by a group of insurers, both foreign and domestic, writing workmen's compensation insurance in California. As of December 31, 1984, there still remained a small number of workmen's compensation claims to be settled and paid, the estate will remain open.

Transcontinental Intermediaries, Ltd.
Conservation Order July 26, 1984

This agency was allegedly acting as a surplus lines broker without the proper license and allegedly had collected substantial sums of premium monies and not remitted such sums to the insurers. An attempt to trace the premiums so far has been unsuccessful.

Universal Title Corporation of Santa Clara County
Conservation Order March 17, 1982
Liquidation Order May 20, 1982

This underwritten title company, which also conducted an escrow business, operated out of San Jose with its corporate office located in Oakland. A small amount of furnture and equipment remains to be sold. The Liquidator still holds escrow funds which must be distributed prior to closing this estate.

Western Carriers Insurance Exchange
Western Carriers Underwriters
Conservation Order April 27, 1983
Liquidation Order May 12, 1983

An examination of Western Carriers Insurance Exchange found it to be insolvent as of the examination date, December 31, 1982. After the liquidator was appointed, the California Insurance Guarantee

Association commenced the settling of the policy claims. Transport Insurance Company of Des Moines, Iowa, assumed the private passenger policies from the Guarantee Association in consideration of the unearned premium reserve for the block of business and 50% of the return premium deductible allowed the Guarantee Association. This exchange was licensed in California, Idaho and Oregon. The California Guarantee Association had 75 open claims at December 31, 1984.

Winfield Title Inc.
Conservation Order December 11, 1980
Liquidation Order May 15, 1981

On October 21, 1982, the Ventura County Superior Court approved an agreement providing for a fund to cure the escrow shortage of Winfield Title, Inc. This agreement provided for the contribution of $600,000 by twelve title insurance companies; the fund included $560,000 of interest earned on escrow funds held by the liquidator; the statutory deposit of $100,000; the $140,000 proceeds of a fidelity bond claim and $288,250 in settlement of three suits brought by US Life Title Insurance Company as a result of the escrow shortage. Pursuant to the agreement any funds not claims at December 31, 1984 will be returned to the contributors in the same percentages as their original deposit.

Insurers Domiciled in Foreign States

American Reserve Insurance Company
Conservation Order May 30, 1979
Liquidation Order July 2, 1979
and
Reserve Insurance Company
Conservation Order May 30, 1979
Liquidation Order June 26, 1979

The Rhode Island Liquidator of American Reserve Insurance Company is preparing to close this estate. However, the California Insurance Guarantee Association still has 6 open claim files and this liquidation will not be closed in California until these claims are paid.

At year-end the California Insurance Guarantee Association had 190 open Reserve Insurance Company claim files. It will probably be several years before these claims are settled and this liquidation can be terminated.

Consolidated Mutual Insurance Company
Conservation Order November 30, 1978
Liquidation Order June 26, 1979

At December 31, 1984, the liquidator was in the process of settling seven workers' compensation claims and the California Insurance Guarantee Association had no open claim files.

Cotton Belt Insurance Company, Inc.
Conservation Order July 20, 1983
Liquidation Order September 27, 1983

Cotton Belt Insurance Company, domiciled in the State of Tennessee, which wrote primarily surety insurance, was ordered into receivership after an examination revealed it to be insolvent. Conservation and liquidation orders were obtained in California to protect any assets located in this state.

Excalibur Insurance Company
Conservation Order September 17, 1984
Liquidation Order October 16, 1984

The Commissioner of Commerce of the State of Minnesota was appointed rehabiliator of Excalibur Insurance Company on August 24, 1984. Rehabilitation efforts failed and the company was placed in liquidation in Minnesota on September 5, 1984. California followed with orders of conservatorship and liquidation in order to get the California claims paid by the California Insurance Guarantee Association. Excalibur wrote mostly workers' compensation business in California.

Federated Security Insurance Company
Conservation Order November 30, 1978
Liquidation Order June 26, 1979

The Insurance Commissioner is in the process of assembling the various documents terminating the court proceedings in the domiciliary state and transferring Federated Security's policies to the current carrier. Once this is completed, the conservator will apply to the court to terminate the conservatorship of Federated Security Insurance Company.

Independent Liberty Life Insurance Company
Conservation Order July 28, 1983

The Michigan Insurance Commissioner was unable to rehabilitate this company and was appointed Receiver by the Michigan court. The Michigan Life and Health Guaranty Fund is settling California claims.

Iowa State Travelers Mutual Assurance Company
Conservation Order March 4, 1983

This Iowa domiciled life and health insurer wrote primarily group health insurance in California through several group health insurance administrators. All claims are being handled by the domiciliary receiver in Iowa. The conservator transferred funds that had been taken over in California to the liquidator in Iowa with the agreement that California claimants would be treated equally with all other claimants.

Manufacturers & Wholesalers Indemnity Exchange
Conservation Order March 17, 1976
Liquidation Order April 8, 1976

All claims under policies of this Colorado company have now been settled by the California Insurance Guarantee Association. The California Liquidator will not close this estate until the domiciliary liquidator terminates the liquidation in his state.

Proprietors' Insurance Company
Conservation Order August 4, 1981
Liquidation Order September 10, 1981

The California Insurance Guarantee Association is still in the process of settling the California policy claims. At year-end, there were 33 open claims. After all these claims have been settled, the California liquidation proceedings can be terminated.

Seaboard Life Insurance Company of America
Conservation Order July 31, 1976

The Florida liquidator of the Seaboard Life Insurance Company expects to close this estate and make a final distribution of assets during 1985.

Security Casualty Company
Conservation Order December 16, 1981
Liquidation Order January 6, 1982

The California Insurance Guarantee Association has settled all of the California claims other than workers' compensation. Security Casualty Company had reinsured some workers' compensation business from a number of insurers doing business in California who are now settling claims under the policies. Security Casualty Company was required to deposit securities with the State Treasurer to cover its liabilities under this assumption. Ultimately, the liquidator will distribute the workers' compensation security deposit to the insurers paying the claims. This estate will remain open until the workers' compensation deposit has been distributed.

Summit Insurance Company of New York
Conservation Order March 10, 1975
Liquidation Order June 20, 1975

All claims in California under policies written by the company have been paid. The domiciliary liquidator in New York is planning to close the estate within the next two years.

United America Underwriters
Conservation Order February 9, 1978
Liquidation Order March 13, 1978

This company was domiciled in Missouri and the primary liquidation of the company is being handled by the liquidator of that state. The liquidator is processing a small number of workers' compensation claims in California using the proceeds of the workers' compensation deposit. These are "continuing trauma" claims and the responsibility for settlement usually rests with a number of insurers.

United Bonding Insurance Company
Conservation Order March 10, 1971
Liquidation Order August 20, 1971

The primary conservator of this company is the Commissioner of Insurance of the State of Indiana. He is processing all claims, including those in California and will make the distribution to creditors on a nationwide basis.

Deferred Expenses

The liquidator is also holding funds of closed estates to defray closing costs usually consisting of final audit fees of the Department of Finance. The amounts held are listed below:

All-Star Insurance Corp. dba Star Insurance Company	$612
Cal-Marin Title Company	0
Citizens Casualty Company of N.Y.	3,569
Chicago Title Company of Alameda County	
Los Angeles Life Insurance Company	
Medallion Insurance Company	5,841
Mobile Insurance Company	11,120
Transnational Insurance Company	
Westgate-California Insurance Company	

Suspense Items

Open Estates

Essex Insurance Brokers, Inc.	
Signal Insurance Company	
Silverado Title Company	

Closed Estates

American River Title Co.	$120.22
Equity Funding Life Ins. Co.	$12,339
Golden Chain Title Co.	$331

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
ALL COVERAGE INSURANCE EXCHANGE

Date of Conservation: 11-21-62
Date of Liquidation: 8-27-64

ASSETS

	Taken Over by Liquidator 11-21-62	*In Liquidator's Control 12-31-84*
Cash & Bank Balances	$731,798	0
Bonds	150,000	0
Real Estate, Home Office	90,000	0
Equipment	1,779	0
Deposits with Reinsurers	5,000	0
Reinsurance Recoverable	17,207	0
Due from All Coverage Underwriters, Inc.	208,431	0
Miscellaneous	375	0
Funds Held for Others: Assessment Refunds	0	147,514
Claims (Div 1 & 2), undeliverable	0	14,792
Deferred Post-closing Administrative expenses	0	44,705
	$1,204,590	$207,011

TRANSACTIONS

	1-1-84 to 12-31-84	*11-21-62 to 12-31-84*
CASH RECEIPTS		
Interest income	$18,931	$497,616
Bank error, correction 11-21-62 Balance	0	1,746
Proceeds bond at maturity	0	150,000
Reinsurance Recovered	0	22,686
Salvage & Subrogation	0	21,173
Assessments Paid by Policy-holders	0	914,836
Accrued Interest on Assessments—paid	0	9,541
Income from Rent	0	1,994
Real Estate, Bldg sold	0	135,000
Equipment, sold	0	1,223
All Coverage Underwriters, Inc.: pccount current	0	77,745
Expenses	0	11,492
Misc Income and/or Reimbursements	0	1,797
	$18,931	$1,846,849
CASH DISBURSEMENTS		
Claims Paid, dividend No. 1	0	$366,741
Claims Paid, dividend No. 2	0	698,488
Claims adjustment expense	0	124,585
Premium Deposit returns	0	7,132
Reinsurance Premiums	0	4,495
Premium Taxes	0	60,811
Assessment Collection expenses	0	144,202
Collection expenses, accrued interest on Assessments	0	6,764
Inspection and Survey Reports	0	105
Insurance expense	0	688
Department o Insurance—Examinations	0	22,813
Real Estate Expense: Payment of Trustdeed	0	115,000
Interest on Mortgage	0	33,570
General	0	17,046

Property Taxes	0	16,108
Sales expenses	0	1,762
Equipment Rental and Repair	0	11,887
Transfer of Funds to Underwriters: Payroll Account	0	43,500
Equipment Account	0	2,450
Salaries	0	71,221
Contract Labor	170	9,962
Employees Welfare	0	2,336
Assessment Refunds to Policyholders (35.5% of total paid)	0	297,157
Administrative expense of LIQUIDATOR, State of California Departments of:		
Insurance, salaries and overhead	9,102	279,568
Justice, legal services	0	54,306
Finance, audits	4,725	18,750
Postage, Telephone and Telegraph	0	36,788
Legal and Audit	0	18,711
Legal costs and expenses	0	10,316
Electronic Data Processing expenses	0	22,166
Travel	47	630
General, misc Bank Charges	0	12,724
Printing and stationery	42	4,827
Moving and Storage	0	6,234
Taxes, Licenses and Fees	0	1,821
Payroll Taxes	0	4,827
Federal Income Taxes Paid	0	12,732
	$14,086	$2,543,223

Changes in ASSETS Other than CASH

Increases

Accrued Interest due from Collection Agency	0	$20,006
Reinsurance Recoverable	0	5,483
Expense Advances	0	75
Reserve, adjustment Real Estate to est'm market	0	7,640
Real Estate, excess over expenses on sale	0	4,289
Inter-Company Account—All Coverage Underwriters, Inc.	0	2,607
Outstanding checks cancelled	0	4
Assessment Refunds due Policyholders	0	170,835
Claims (Div 1 and 2) paid, undeliverable	14,792	14,792
	$14,792	$225,731

Decreases

Accrued interest due Liquidator from Collection Agency	0	$9,249
Accrued interest due Liquidator, charged off, uncollectable	0	4,089
Bonds redeemed	0	150,000
Deposits with Reinsurers	0	5,000
Expense Advances	0	450
Reinsurance Recoverable	0	4
Reinsurance Recovered	0	22,686
Reserve, adjustment Real Estate to est'm market	0	7,640
Real estate—Building depreciation	0	51,363
Sale less expense	0	42,926
Equipment—depreciation	0	553
Sales	0	1,223
Inter-Company Account—All Coverage Underwriters, Inc.	0	208,431
Assessment Refunds due Policyholders—paid	0	23,322
	0	$526,936

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
ALL-STAR INSURANCE CORPORATION

Date of Conservation: 3-07-1977
Date of Liquidation: 3-16-1977
Date Estate Closed: 9-02-82

	ASSETS	
	Taken Over by Conservator 3-7-77	*In Liquidator's Control 12-31-84*
Funds due others: Reserve: Deferred expense to close	$0	$1,674
receivable: Premiums due from Westar Agency	166,136	0
	$166,136	$1,674

	TRANSACTIONS	
	1-1-84 to 12-31-84	*3-7-77 to 12-31-84*
CASH RECEIPTS		
Premiums receivable—gross	$0	$ 172,153
Premium deductible	0	1,530
Salvage and subrogation	0	2,625
Interest income	114	96,526
	$114	$272,634
CASH DISBURSEMENTS		
Cash balance remitted to Wisconsin liquidator	$ 0	$77,383
Commission expense	0	23,007
Reinsurance premium	0	357
Contract labor (clerical)	0	10,590
Postage	0	316
Miscellaneous supplies and expenses	0	435
Administration:		
Department of Insurance	675	52,094
Department of Justice	0	1.322
Department of Finance	501	3,135
Legal advertising	0	104
Court filing fees	0	26
Travel	0	1,445
Refund of assessment	0	(2,986)
Premium tax paid	0	104,794
	$1,176	$272,022
Changes in ASSETS other than CASH		
Increases:		
Receivable, premiums due from Westar Agency developed	$0	$6,017
Decreases		
Receivable, premiums collected, paid	$0	$172,153

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
AMERICAN RESERVE INSURANCE COMPANY

Date of Conservation: 5-30-79
Date of Liquidation: 6-22-79

	ASSETS	
	Taken Over by Conservator 5-30-79	*In Liquidator's Control 12-31-84*
Cash and bank balances	$213,462	$ 38,557
Bonds—U.S. Government	3,159,551	0
Bonds—corporate	1,056,696	0
Furniture and equipment	0	11,348
	$4,429,709	$49,905

	TRANSACTIONS	
	1-1-84 to 12-31-84	*5-30-79 to 12-31-84*
CASH RECEIPTS		
Sale of furniture & equipment	$1,972	$1,972
Short-term investment	5,537	1,555,956
Miscellaneous accounts receivable	7,767	125,567
Agents accounts	44,696	1,872,800
Interest received	2,929	643,018
Salvage and subrogation	15	280,812
Maturity and sale of bonds	0	3,475,532
Operating expense recovered	0	51,573
Miscellaneous income	0	13,615
	$62,916	$8,020,845
CASH DISBURSEMENTS		
Short-term investments	$0	$1,541,703
Miscellaneous accounts receivable	0	126,504
Agents accounts	0	638
Salvage and subrogation	0	24,913
Claim and claims expenses paid	0	17,744
Deductible refunds	0	8,034
Bonds purchased	0	2,718,145
Furniture and equipment	0	13,971
Funds transferred to Rhode Island Liquidator	170,000	2,520,823
Reimbursement of CIGA assessment refund	0	8,966
Expense advance	(5,000)	0
Operating expenses:		
Salaries and wages	8,347	379,186
Employee relations and welfare	1,036	54,304
Insurance	1,262	16,186
Travel and travel items	338	9,785
Rent and rent items	4,596	222,246
Equipment rental and maintenance	416	33,085
Printing and stationery	41	3,957
Postage and telephone	994	78,795
Other professional services	301	1,548
Legal and audit	0	7,567
Payroll taxes	737	31,264
Administration:		
Department of Insurance	2,992	132,371

Department of Finance	1,459	8,309
Department of Justice	18,130	143,959
Contract and temporary labor	0	13,165
Data processing	57	1,376
Moving and storage	11,262	52,581
Interest and miscellaneous	14	21,826
Advertising	0	1,404
Audit of insureds' records	0	132
Bank and investment charges	0	1,263
	$216,982	$8,195,750

Changes in ASSETS other than CASH

Increases:

Short-term investments	$(5,142)	$ 0
Miscellaneous accounts receivable	(9,173)	0
Furniture and equipment	(1,973)	11,348
Expense advance	(5,000)	0
	$(21,288)	$11,348

Decreases:

Bonds—sold or redeemed	$0	$1,058,089
Bonds—transferred to Rhode Island Liquidator	0	3,158,158
	$0	$4,216,247

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
CALIFORNIA PACIFIC LIFE INSURNCE COMPANY

Date of Conservation: 6-02-83
Conservation Terminated: 6-29-84

	ASSETS	
	Taken Over by Conservator 6-2-83	*In Conservator's Control 12-31-84*
Bonds	$265,952	$0
Cash and bank balances	310,688	10,736
Dwelling house	309,356	0
Receivable from CPIS	13,644	0
Amount receivable—reinsurers	852,817	0
Mortgage loans	269,317	0
Funds held by other states	105,000	0
	$2,126,774	$10,736

	TRANSACTIONS	
	1-1-84 to 12-31-84	*6-2-83 to 12-31-84*
CASH RECEIPTS		
Premiums collected	$921,460	$1,775,281
Reinsurance premium	0	338
Interest received	52,536	82,702
Real estate income	7,035	12,365
Losses paid recovered	15,349	15,349
Commissions deducted from premiums received	(183,099)	(183,099)
Operating expenses recovered	4,276	4,276
Conference expense	0	300
Accounts receivable	633	633
Rent payable	1,500	1,500
Unclaimed property	4,571	4,571
Surplus paid in	220,225	220,225
Notes payable	(702)	(702)
Bonds redeemed	0	105,000
Reinsurance recovered—net	342,377	1,467,408
Insurance	0	435
Mortgage loan	187	118,215
	$1,386,348	$3,624,797
CASH DISBURSEMENTS		
Funds transferred to California Pacific Life Insurance	$875,347	$875,347
Bonds	0	104,738
Reinsurance premium	81,759	81,759
Unclaimed property	2,786	2,786
Losses paid	711,399	2,378,748
Commission	0	181,665
Real estate taxes	59	1,895
Interest expense on notes	4,294	10,158
Other interest expense	604	1,146
Other investment expenses	0	62
License and fees	22,669	24,258
Premium tax	35,947	91,595
Notes payable	35,833	81,806
Other professional fees	0	6,876

Inspection reports	3,659	4,819
Travel expense	1,687	12,497
Postage, telephone and freight	475	788
Books and periodicals	145	769
Salaries and wages	8,424	23,423
Bureau and assocociation dues	468	1,188
Utilities	162	166
Bank service charges	138	146
Miscellaneous expense	240	326
Equipment rental and maintenance	163	777
Payroll taxes	893	1,882
Data processing charges	164	184
Employee relations and welfare	652	2,204
Rent and rent items	1,622	1,664
Insurance	697	697
Administration:		
Department of Insurance	10,071	29,228
Department of Justice	1,152	1,152
	$1,801,509	$3,924,749

Changes in ASSETS other than CASH

Increases:

Bonds purchased	$0	$104,738
Reinsurance recoverable developed	0	484,280
Receivable—CPIS-transfer to California Pacific Life Insurance	632	632
Accounts receivable reinsurers—transfer to California Pacific Life Insurance	130,311	130,311
Miscellaneous accounts receivable transfer to California Pacific Life Insurance	12,663	12,663
	$143,606	$732,624

Decreases:

Receivable from CPIS	$633	$14,277
Adj. of book value of securities	0	942
Bonds redeemed	0	104,738
Mortgage loans	187	118,215
Reinsurance recoverable received	342,377	1,467,408
Dwelling house	2,316	2,316
Miscellaneous accounts receivable	12,663	12,663
Bonds—transfer to California Pacific Life Insurance	265,010	265,010
Mortgage loans—transfer to California Pacific Life Insurance	151,101	151,101
Dwelling house—transfer to California Pacific Life Insurance	307,040	307,040
Funds held by others states—transfer to California Pacific Life Insurance	105,000	105,000
	$1,186,327	$2,548,710

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CAMARILLO LAND TITLE CORPORATION

Date of Conservation: 9-21-81
Date of Liquidation: 10-26-81

	ASSETS	
	Taken Over by Conservator 9-21-81	*In Liquidator's Control 12-31-84*
Cash and bank balances	$4,986	$13,444
Certificates of deposit	7,500	62,889
Accounts receivable-trade	30,031	0
Accounts receivable-others	2,000	2,000
Prepaid insurance	2,057	0
Title plant	77,924	0
Furniture and equipment	4,830	350
	$129,328	$76,683

	TRANSACTIONS	
	1-1-84 to 12-31-84	*9-21-81 to 12-31-84*
CASH RECEIPTS		
Interest income	$4,947	$16,570
Title Fees	0	275
Accounts receivable-trade	0	12,759
Sale of furniture and equipment	0	3,505
Sale of Title plant	0	18,200
Miscellaneous income	0	64
	$4,947	$81,373
CASH DISBURSEMENTS		
Priority claim payment	$2,000	$2,000
Expense advance	(443)	0
Refund overpayment of escrow fees	0	488
Recording fees	0	344
Municipal taxes	0	152
Operating expenses:		
Salaries and wages	696	3,868
Payroll taxes	65	509
Employee relations and welfare	123	872
Data processing	7	14
Advertising	2	841
Contract labor	0	80
Equipment rental and maintenance	64	282
Postage and telephone	36	126
Printing and stationery	18	79
Rent and rent items	112	761
Moving and storage	10	315
Travel and travel items	1	26
Transfer fee	0	25
Administration:		
Department of Insurance	800	1,972
Department of Finance	2,046	3,159
Department of Justice	502	1,548
Insurance	18	18
Miscellaneous	0	47
	$6,066	$17,526

Changes in ASSETS other than CASH

Increases:		
Expense advance	$(443)	0
	$(443)	0
Decreases:		
Accounts receivable—officer	$ 2,000	$ 2,000
Accounts receivable—trade	$ 0	$ 30,031
Prepaid insurance	0	2,057
Title plant	0	77,924
Furniture and equipment	975	4,480
	$2,975	$116,492

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CAPITAL TITLE COMPANY

Date of Conservation: 7-6-82
Date of Liquidation: 10-18-82

	ASSETS	
	Taken Over by Conservator 7-6-82	*In Liquidator's Control 12-31-84*
Cash and bank balances	$9,948	$4,154
Bank balances—trust funds	104,678	6,520
Certificates of deposit	7,500	17,484
Interest receivable	1,964	0
Accounts receivable	4,249	0
Furniture and equipment	40,534	250
Vehicles	4,411	0
Title plant	17,127	0
	$190,411	$28,408

	TRANSACTIONS	
	1-1-84 to 12-31-84	*7-6-82 to 12-31-84*
CASH RECEIPTS		
Proceeds—sale of assets	$3,500	$ 24,647
Interest	1,435	5,639
Accounts receivable	0	316
Escrow and other fees	53	8,202
Miscellaneous income	0	250
Insurance	0	422
	$4,988	$39,476
CASH DISBURSEMENTS		
Escrow trust funds	653	98,135
Pay off auto loan	0	1,228
Advertising	118	1,065
Salaries	1,610	4,809
Employee relations and welfare	458	805
Insurance	25	25
Travel and travel items	304	1,489
Rent	377	1,840
Equipment maintenance and rental	99	258
Printing and stationery	18	89
Postage, telephone and telegraph	95	383
Payroll taxes	125	3,339
Data processing	39	53
Moving and storage	2	843
Contract labor	0	484
Administration:		
Department of Insurance	1,693	13,791
Department of Justice	1,274	3,338
Department of Finance	1,397	1,397
Bank Charges	32	32
Miscellaneous expense	15	41
	$8,334	$133,444

Changes in ASSETS other than CASH

Decreases:

Title plant	$ 17,127	$ 17,127
Interest receivable	$ 0	$ 1,964
Accounts receivable	3,933	4,249
Furniture and equipment	250	40,284
Vehicles	0	4,411
	$21,310	$68,035

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CASCADE TITLE COMPANY

Date of Conservation: 6-23-80
Date of Liquidation: 8-25-80

	ASSETS	
	Taken Over by Conservator 6-23-80	*In Liquidator's Control 12-31-84*
Cash and bank balances	$7,629	$4,219
Cash and bank balances—trust funds	0	1,998
Equipment, furniture and fixtures	1,000	0
Title plant	54,837	0
Automobile	2,500	0
	$65,966	$6,217

	TRANSACTIONS	
	1-1-84 to 12-31-84	*6-23-80 to 12-31-84*
CASH RECEIPTS		
Short-term investments	$ 0	$8,500
Proceeds, sale of assets	0	4,500
Escrow and title fees	0	7,909
Escrow trust funds	0	1,998
Interest	443	3,014
Recording fees	0	14
Reconveyance fees	0	170
Rent and rent items	0	10
	$443	$26,115
CASH DISBURSEMENTS		
Short-term investment	$0	$8,500
Payment on automobile loan	0	1,075
Recording fees	0	20
Advertising	0	445
Salaries and wages	357	800
Employee relations and welfare	77	191
Payroll taxes	32	67
Data processing	15	16
Travel and travel items	0	305
Rent and rent items	106	1,338
Printing and stationery	6	40
Postage, telephone and telegraph	14	17
Moving and storage	3	636
Equipment and machine maintenance	25	32
Insurance	0	1,087
Administration:		
Department of Insurance	86	12,013
Department of Finance	911	911
Miscellaneous expense	0	34
	$1,632	27,527
Changes in ASSETS other than CASH		
Decreases:		
Equipment, furniture and fixtures	$0	$1,000
Title plant	0	54,837
Automobile	0	2,500
	$0	$58,337

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CENTRAL COUNTIES TITLE COMPANY

Date of Conservation: 2-08-83
Date of Liquidation: 6-29-83

	ASSETS	
	Taken Over by Conservator 2-8-83	*In Liquidator's Control 12-31-84*
Cash and bank balances	$4,554	$14,805
Bank balances—trust funds	139,355	1,136
Certificates of deposit	7,500	0
Accounts receivable	254	0
Furniture and fixtures	3,475	30
	$155,138	$15,971

	TRANSACTIONS	
	1-1-84 to 12-31-84	*2-8-83 to 12-31-84*
CASH RECEIPTS		
Certificates of deposit	$0	$7,500
Title insurance fees	0	8,312
Escrow fees	0	6,315
Reconveyance fees	0	104
Interest on certificates of deposit	0	878
Interest on bank deposits	1,234	1,294
Accounts receivable	0	254
Insurance	0	11
Sale of furniture and equipment	0	2,845
Miscellaneous fees	0	908
	$1,234	$28,421
CASH DISBURSEMENTS		
Title trust	$0	$321
Escrow trust	750	137,897
Advertising	4	426
Salaries	1,510	4,174
Employee relations and welfare	319	644
Travel	2	289
Rent	369	621
Equipment maintenance, rental and lease	96	133
Printing and stationery	20	68
Postage, telephone and telegraph	58	144
Payroll taxes	135	832
Administration:		
Department of Insurance	579	3,578
Department of Justice	0	5,273
Department of Finance	1,102	1,102
Other professional services	0	330
Data processing charges	48	61
Moving and storage	17	405
Bank and investment charges	5	87
Miscellaneous expense	0	4
	$5,014	$156,389

Changes in ASSETS other than CASH

Decreases:

Certificates of deposit	$0	$7,500
Accounts receivable	0	254
Furniture and equipment	0	3,445
	$0	$11,199

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CHICAGO TITLE COMPANY OF ALAMEDA COUNTY

Date of Conservation: 3-17-82
Date Conservatorship terminated: 5-05-82

ASSETS

	Taken Over by Conservator 3-17-82	*In Conservator's Control 12-31-84*
Cash and bank balances	$(1,384)	$3,733
Accounts receivable	38,548	0
Accrued interest	5,684	0
Prepaid expenses	17,753	0
Furniture and equipment	155,696	0
Leasehold improvements	48,952	0
Title plant	279,976	0
Statutory deposit	7,500	0
Security deposit	6,450	0
Other deposits	777	0
	$559,952	$3,733

TRANSACTIONS

	1-1-84 to 12-31-84	*3-17-82 to 12-31-84*
CASH RECEIPTS		
Interest	$334	$565
Title fees	0	175,825
Escrow fees	0	69,238
Trustee sale guarantee insurance	0	1,031
Recording and monument fees	0	9,155
Transfer taxes	0	134,142
Accounts receivable	0	18,579
Operating expenses recovered	0	28,979
Miscellaneous income	0	22,518
Surplus paid in	0	130,000
	$334	$590,032
CASH DISBURSEMENTS		
Funds transferred to Chicago Title Co.	$0	$50,800
Bank repurchase agreement	0	50,000
Prepaid expenses	0	7,488
Escrow losses	0	10,691
Title losses	0	1,755
Title plant expenses	0	18,024
Recording fees and transfer taxes	0	127,597
Accounts receivable	0	21,427
Advertising and marketing	0	2,613
Salaries and wages	0	165,041
Payroll taxes	0	8,278
Travel and automobile expense	0	16,037
Employee relations and welfare	0	6,458
Temporary help	0	596
Rent	0	35,610
Utilities	0	3,366
Postage, telephone and telegraph	0	16,940
Equipment rental, maintenance and repairs	0	3,504

Insurance expense	0	1,255
Interest expense	0	8,408
Printing and stationery	0	1,978
Legal and auditing	0	10,311
Moving expense	0	169
State and local taxes, licenses and fees	0	4,593
Miscellaneous expenses	18	663
Administration:		
Department of Insurance	38	9,677
Department of Justice	0	283
Department of Finance	1,351	1,351
Data processing	0	2
	$1,407	$584,915

Changes in ASSETS other than CASH

Decreases:		
Accounts receivable	$0	$38,548
Accrued interest	0	5,684
Prepaid expenses	0	17,753
Furniture and equipment	0	155,696
Leasehold improvements	0	48,952
Title plant	0	279,976
Statutory deposit	0	7,500
Security deposit	0	6,450
Other deposits	0	777
	$0	$561,336

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CITIZEN CASUALTY COMPANY OF NEW YORK

Date of Conservation: 8-12-70
Date of Liquidation: 6-16-71
Date Estate Closed: 12-18-81

	ASSETS	
	Taken Over by Conservator 8-12-70	*In Liquidator's Control 12-31-84*
Statutory deposits, State of California Treasurer:		
Sec. 11690/719—UST bonds	$295,000	$0
Sec. 970/6—UST bonds	25,000	0
Funds due others, deferred liquidation expenses	0	3,569
	$320,000	$3,569

	TRANSACTIONS	
	1-1-84 to 12-31-84	*8-12-70 to 12-31-84*
CASH RECEIPTS		
Interest:		
Statutory deposits, UST bonds	$0	$88,676
Certificate of deposit	0	78,126
Various certificates of deposit trusts	0	103,068
Interest earned on reserves	505	2,437
Subrogation recovery	0	1,772
	$[illegible]44	$274,079
CASH DISBURSEMENTS		
Cash balance remitted to New York liquidator	$0	$347,000
Claims (CIGA, Workers' Compensation) paid	0	29,302
Subrogation expense	0	60
Bank charges	0	164
Administration:		
Department of Insurance	1,335	23,205
Department of Justice	0	1,903
Department of Finance	2204	7,991
Return of CIGA assessment refund	0	4
Legal advertising	0	137
Miscellaneous supplies and expenses	0	107
Travel	0	511
Taxes, licenses and fees	0	127
	$3,539	$410,511

Changes in ASSETS other than CASH

Increases:		
UST—bonds to par value	$0	$30,060
Receivable, bond coupons sent in error to New York	0	5,463
	$0	$35,523
Decreases:		
Bonds, at market	$0	$30,060
Receivable, charged off as uncollectible	0	5,462
UST bonds forwarded to New York liquidator	0	180,000
	$0	$215,522

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
COMMONWEALTH LAND TITLE COMPANY OF SAN FRANCISCO

Date of Conservation: 11-19-84

	ASSETS	
	Taken Over by Conservator 11-19-84	*In Conservator's Control 12-31-84*
Cash and bank balances—general	$27,167	$107,110
Cash and bank balances—trust	289,137	288,164
Certificate of deposit (statutory)	15,000	15,000
Prepaid expense	4,422	4,422
Accounts receivable—escrow	6,474	6,474
Furniture and fixtures	25,089	25,089
Equipment	13,907	13,907
Transportation equipment	157	157
Leasehold improvements	2,016	0
Title plant	123,800	0
Expense deposits	6,190	0
	$513,359	$460,323

TRANSACTIONS

CASH RECEIPTS	*11-19-84 to 12-31-84*
Sale of title plant	$ 125,000
Credit reports (deducted from title plant proceeds)	(15,874)
Insurance (deducted from title plant proceeds)	(17,674)
Interest	599
Reconveyance fees	60
Trust funds received	40,123
	$132,234

CASH DISBURSEMENTS	
Salaries	$ 1,496
Payroll taxes	8
Employee relations	16
Equipment rental	8
Rent and rent items	5,112
Printing and stationery	4
Postage and telephone	3
Moving and storage	30
Administration:	
Department of Insurance	5,491
Trust funds disbursed	41,096
	$53,264

Changes in ASSETS other than CASH

Decreases:	
Title plant	$ 123,800
Leasehold improvements	2,016
Expense deposits	6,190
	$132,006

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CONSOLIDATED MUTUAL INSURANCE COMPANY

Date of Conservation: 11-30-78
Date of Liquidation: 6-26-79

	ASSETS	
	Taken Over by LIQUIDATOR 11-30-78	*In LIQUIDATOR'S Control 12-31-84*
Statutory Deposits with State of California Treasurer:		
Code Sections 11690/719		
UST Bonds, par	$200,000	$75,110
California Water Bonds, par	115,000	86,000
Bonds, UST, par	30,000	22,260
UST Bill, developed	0	10,000
Cash-in-Banks, developed	0	48,655
Receivables, Accrued Interest on UST Bonds, discovered	0	4,025
	$345,000	$246,050

	TRANSACTIONS	
CASH RECEIPTS	*1-1-84 to 12-31-84*	*11-30-78 to 12-31-84*
Interest Income:		
Bonds	$6,806	$49,520
Certificates of Deposits	4,729	36,987
UST Bond, sold	0	83,000
Settlement on Lawsuit	0	15,535
UST Bill, discount	481	481
	$12,016	$185,523
CASH DISBURSEMENTS		
Workers Compensation Claims paid	$4,257	$99,887
Administive expense of Liquidator, State of California Department of:		
Insurance, salaries and overhead	3,549	10,413
Justice, legal services	0	397
Finance, audits	1,659	2,850
Travel	6	667
Contract Labor	535	6,138
Legal Advertising	0	1,293
Report Fees	0	13
Bank charges	64	207
Postage and Freight charges	0	374
Misc Supplies & Expenses	104	393
Legal fees	0	4,017
Taxes, Licenses & Fees	0	31
State Treasurer, custodial services	35	168
	$10,209	$126,868

Changes in ASSETS other than CASH

Increases:

UST Bond, adjustment to market	$0	$24,400
Receivables:—Accured Interest in UST Bonds, discovered	1,750	4,025
Contingent Lawsuit, pending, discovered	0	15,535
	$1,750	$43,960

Decreases:

Bonds:—to reflect market value	$0	$86,030
UST—sold	0	83,000
UST—sold—loss	0	17,000
Receivable: Contingent Lawsuit, settlement	0	15,535
	0	$201,565

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
COTTON BELT INSURANCE COMPANY, INC.

Date of Liquidation: 9-27-83

	ASSETS	
	Taken Over by Liquidator 9-27-83	*In Liquidator's Control 12-31-84*
Cash and bank balances	$0	$1,614
	TRANSACTIONS	
	1-1-84 to 12-31-84	*9-27-83 to 12-31-84*
CASH RECEIPTS		
Funds discovered	$2,716	$2,716
Proceeds of sale of property	0	93,849
Interest	172	460
	$2,888	$97,025
CASH DISBURSEMENTS		
Transfer of funds to other states	$0	$93,849
Salaries and wages	59	59
Employee relations and welfare	10	10
Payroll taxes	4	4
Administration:		
Department of Insurance	215	215
Department of Justice	14	14
Department of Finance	1,234	1,234
Miscellaneous expense	26	26
	$1,562	$95,411

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
ELDORADO INSURANCE COMPANY

Date of Conservation: 8-02-78
Date of Liquidation: 12-11-78

	ASSETS	
	Taken Over by Conservator 8-2-78	*In Liquidator's Control 12-31-84*
Cash and bank balances	$ 1,556,023	$ 136,397
Certificates of deposit	0	5,350,000
Short-term investments	0	882,231
Bonds—U.S. Government	5,876,231	0
Bonds—state and municipal	6,416,535	0
Bonds—corporation	2,223,354	7,688
Bonds—foreign government	25,000	786,471
Agents balances	1,261,717	0
Miscellaneous accounts receivable	18,208	1,837
*Funds held by ceding reinsurers	246,510	0
*Funds held by other states	0	1,345,671
Reinsurance recoverable on loss payments	146,103	0
Interest income receivable	212,082	0
Furniture, fixtures and equipment	0	1,510
	$17,981,763	$8,511,805

* Funds held by other states and ceding reinsurers are subject to loss and expense development and will have little value for liquidation distribution.

	TRANSACTIONS	
	1-1-84 to 12-31-84	*8-2-78 to 12-31-84*
CASH RECEIPTS		
Short-term investment	$2,527,208	$13,317,535
Maturity and sale of bonds	0	9,798,573
Certificate of deposit	0	350,000
Agents accounts	0	753,999
Reinsurance loss recovered	0	4,480,623
Funds held by reinsurers returned	0	50,000
Sale of furniture	250	27,726
Inter-company account—Eldorado Management Co.	0	22,600
Amounts withheld for accounts of others	0	23,966
Interest received	512,534	3,609,729
Salvage and subrogation	836	751,323
Claim expense recovered	0	86,008
Operating expense recovered	35	64,869
Miscellaneous accounts receivable	0	301,270
Premium tax refund	0	513,947
Fair Plan refund	0	1,985
Miscellaneous income	34	147
	$3,040,897	$34,154,300

CASH DISBURSEMENTS

Return of CIGA refund	$0	$12,813
Short-term investments	2,377,207	13,702,229
Interest purchased or refunded	0	26,683
Bonds—purchased	0	1,085,048
Certificate of deposits	0	550,000
Inter-company account—Eldorado Management Co.	0	30,825
Reinsurance premiums	0	764,767
Amounts withheld for account of others	0	724,435
Guaranty associations	0	600,000
Claims and claims expenses paid	204,024	11,281,022
Miscellaneous accounts	0	77,397
Expense advance	(3,000)	0
Operating expenses:		
Advertising	0	193
Boards, bureaus and associations	0	4,393
Surveys and underwriting reports	0	237
Audit of assureds' records	0	549
Salaries	18,977	561,427
Employee relations and welfare	4,937	62,749
Travel and travel items	262	31,067
Rent and rent items	3,615	154,314
Equipment rental and maintenance	766	15,261
Printing and stationery	184	7,820
Postage and telephone	661	39,582
Legal and audit	0	31,201
State and local insurance taxes	0	31,294
Insurance Department licenses and fees	0	10,405
Administration:		
Department of Insurance	10,224	105,683
Department of Justice	1,948	31,033
Department of Finance	7,224	25,724
Payroll taxes	1,088	27,378
Interest paid and miscellaneous	0	26,378
Other professional services	37	59,836
Data processing	46	118,253
Insurance	1,518	3,829
Contract and temporary labor	0	14,685
Miscellaneous	34	963
Moving and storage	120	2,409
Bank and investment charges	500	2,044
	$2,630,372	$30,223,926

Changes in ASSETS other than CASH

Increases:

Short-term investments	$59,705	$882,231
Funds held by other states	0	1,345,671
Furniture, fixtures and equipment	(250)	1,510
Expense advance	(3,000)	0
	$56,455	$2,229,412

Decreases:

Bonds	$(14,059)	$13,746,961
Agents balances	0	1,261,717
Reinsurance recoverable on loss payments	0	146,103
Interest income receivable	0	212,082
Miscellaneous accounts receivable	0	16,371
Funds held by ceding reinsurers	0	246,510
	$(14,059)	$15,629,744

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
ESSEX INSURANCE BROKERS, INC.

Date of Conservation: 8-20-82
Date of Liquidation: 4-3-84

	ASSETS	
	Taken Over by Conservator 8-20-82	*In Conservator's Control 12-31-84*
Cash and bank balances	$645	$70,962
Cash and bank balances—trust funds	52,394	842
Certificates of deposit—trust funds	630,000*	354,854
Bonds	0	277,634
Stocks	0	4,866
Accounts receivable	22,065	0
Furniture, equipment and automobiles	8,500	0
Notes receivable	440,000	157,500
	$1,153,604	$866,658

* $440,000 pledged to La Jolla Bank and California Heritage Bank before conservatorship.

	TRANSACTIONS	
	1-1-84 to 12-31-84	*8-20-82 to 12-31-84*
CASH RECEIPTS		
Commissions received	$9,648	$14,343
Premiums	0	127,644
Interest on bank deposits	43,201	74,566
Interest on bonds	30,201	46,578
Dividend on stocks	16	16
Subrogation	0	1,524
Reimbursement of expenses	0	1,860
Postage refund	0	400
Sale of furniture, equipment and automobiles	1,285	17,337
	$84,351	$284,268
CASH DISBURSEMENTS		
Auto loan paid off	$0	$7,564
Certificates of deposit taken by bank	0	440,000
Commissions paid	9,648	14,343
Rent	2,754	3,492
Moving and storage	41	1,903
Travel	121	1,576
Salaries	7,795	16,041
Employee relations and welfare	1,262	1,482
Payroll taxes	11,771	12,208
Equipment rental and maintenance	258	830
Printing and stationery	95	225
Data processing	344	344
Postage and telephone	241	279
Bank charges	0	247
Advertising	1,348	1,562
Insurance	72	72

Administration:

Department of Insurance	13,465	22,615
Department of Justice	4,139	9,359
Department of Finance	6,273	6,273
Miscellaneous expenses	0	234
	$59,627	$540,649

Changes in ASSETS other than CASH

Increases:

Auto loan paid off	$0	$7,564
Securities received in exchange for notes receivable	0	282,500
	$0	$290,064

Decreases:

Sales of furniture, equipment and automobile	$0	$16,064
Notes receivable exchanged for securities	0	282,500
Accounts receivable written off	0	22,065
	$0	$320,629

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
ESSEX INSURANCE MANAGERS CORPORATION

Date of Conservation: 8-20-82
Date of Liquidation: 4-03-84

	ASSETS	
	Taken Over by Conservator 8-20-82	*In Conservator's Control 12-31-84*
Cash and bank balances	$72,484	$77,103
Stocks	0	500
	$72,484	$77,603

	TRANSACTIONS	
	1-1-84 to 12-31-84	*8-20-82 to 12-31-84*
CASH RECEIPTS		
Miscellaneous accounts receivable	$0	$7,564
Commissions received	0	84
Premiums collected	0	757
Interest received	3,794	5,960
Reimbursement of expenses	22,566	22,566
	$26,330	$36,931
CASH DISBURSEMENTS		
Premium refunds	$ 0	$ 385
Commissions paid	0	84
Miscellaneous accounts receivable	0	7,564
Salaries	0	3,443
Payroll taxes	0	11,360
Employee relations and welfare	0	653
Rent	0	510
Travel	0	39
Printing and stationery	0	28
Data processing	0	13
Administration:		
Department of Insurance	0	6,457
Department of Finance	1,628	1,628
Miscellaneous expense	1	3
Equipment rental and maintenance	0	14
Postage and telephone	0	23
Advertising	0	108
	$1,629	$32,312

Changes in ASSETS other than CASH

Increases:		
Securities discovered	$0	$7,375
Miscellaneous accounts receivable	0	0
	$0	$7,375
Decreases:		
Adjustment in market value of stocks	$6,875	$6,875

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
EXCALIBUR INSURANCE COMPANY
Date of Conservation: 9-17-84
Date of Liquidation: 10-16-84

ASSETS

	Taken Over by Conservator 9-17-84	*In Liquidator's Control 12-31-84*
Cash and bank balances	$0	$26,398
Bonds (Market)	333,570	333,570
	$333,570	$359,968

TRANSACTIONS

	9-17-84 to 12-31-84
Interest on bank deposits	$287
Claim recovery	30,717
	$31,004

CASH DISBURSEMENTS

Advertising	$201
Salaries and wages	863
Employee relations and welfare	134
Travel and travel items	4
Rent and rent items	339
Equipment, maintenance and rental	67
Printing and stationery	121
Postage, telephone and telegraph	75
Payroll taxes	64
Department of Insurance	1,447
Department of Justice	1,286
Data processing	4
Moving and storage	1
	$4,606

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
EXECUTIVE TITLE COMPANY OF CALIFORNIA

Date of Conservation: 6-2-82
Date of Liquidation: 8-5-82

	ASSETS	
	Taken Over by Conservator 6-2-82	*In Liquidator's Control 12-31-84*
Cash and bank balances	$15,864	$4,793
Bank balances—trust funds	285,248	4,555
Certificates of deposit	7,500	17,600
Accounts receivable	2,190	2,190
Title plant	16,899	16,899
Furniture and equipment	2,000	450
	$329,701	$46,487

	TRANSACTIONS	
	1-1-84 to 12-31-84	*6-2-82 to 12-31-84*
CASH RECEIPTS		
Funds discovered	$0	$550
Title and escrow fees	0	15,347
Interest on savings	658	934
Interest certificates of deposit	1,383	3,147
Reimbursement of expenses	0	310
Sale of furniture and equipment	0	1,550
	$2,041	$21,838
CASH DISBURSEMENTS		
Escrow trust funds	$0	$280,881
Outstanding checks 6-2-82	0	1,513
Advertising	3	481
Salaries	584	7,062
Insurance	51	51
Employee relations	103	1,130
Travel expense	1	399
Rent and rent items	114	217
Printing and stationery	8	37
Postage, telephone and telegraph	10	80
Payroll taxes	56	1,243
Data processing	9	326
Moving and storage	8	87
Contract labor	0	20
Administration:		
Department of Insurance	372	5,185
Department of Justice	77	2,734
Department of Finance	1,934	1,934
Equipment rental and maintenance	72	96
Investment and miscellaneous expenses	0	26
	$3,402	$303,502
Changes in ASSETS other than CASH		
Decreases:		
Furniture and equipment—sold	$0	$1,550

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
FEDERATED SECURITY INSURANCE COMPANY

Date of Conservation: 11-19-69

	ASSETS	
	Taken Over by Conservator 11-19-69	*In Conservator's Control 12-31-84*
Statutory deposits with State of California Treasurer-		
American Telephone and Telegraph, Deb., 4.75%, par	$20,000	0
Utah Power and Light Co., 1st mortgage 3.625% par (Discovered)	0	0
Bonds at market	0	11,425
Cash-in banks	0	21,645
	$20,000	$33,070

	TRANSACTIONS	
	1-1-84 to 12-31-84	*11-19-69 to 12-31-84*
CASH RECEIPTS		
Interest income		
Bond coupons	$950	$14,390
Certificates of Deposit - var	1,953	11,579
Bonds, Utah Power & Light, matured	0	3,000
Reimbursement from domiciliary conservator		
Administrative expenses	0	4,664
	$2,903	$33,633
CASH DISBURSEMENTS		
Administration of Conservator, State of California		
Departments of:		
Insurance, salaries and overhead	$690	$6,245
Justice, legal services	0	1,251
Finance, audits	752	2,277
Travel	0	1,226
Postage, Telephone & Telegraph	0	12
Court fees	0	23
Court reports/transcriptions	0	793
Legal expense, misc	0	75
Taxes, licenses and fees	0	25
Bank charges	0	39
Miscellaneous Supplies and Expense	0	22
	$1,442	$11,988
Changes in ASSETS Other than CASH		
Increases:		
Bonds, Utah Power and Light, Discovered	0	$3,000
Decreases:		
Bonds—Utah Power & Light, Discovered	$0	$3,000
Bonds—ATT to Market 12-30-80	0	$8,575
	$0	$11,575

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
FIRST CENTENNIAL TITLE COMPANY, INC.

Date of Conservation: 9-27-83
Date of Liquidation: 12-09-83

	ASSETS	
	Taken Over by Conservator 9-27-83	*In Liquidator's Control 12-31-84*
Cash and bank balances	$12,348	$37,757
Cash and bank balances—trust funds	113,959	146,922
Deposits*	15,000	15,000
Notes receivable	8,826	0
Receivable from Union Land Title*	15,000	15,000
Accounts receivable	156,117	116,674
Accounts receivable—split fees	118,564	23,796
Furniture and equipment*	26,809	26,246
	$466,623	$381,395

* Deposits, receivable from Union Land Title and furniture and equipment are subject to pending litigation, so the net value of these assets cannot be determined at this time.

	TRANSACTIONS	
	1-1-84 to 12-31-84	*9-27-83 to 12-31-84*
CASH RECEIPTS		
Cash discovered—trust fund	$540	$540
Premiums earned	1,481	1,481
Funds discovered	0	1,874
Title and escrow fees	7,502	34,013
Interest on short-term securities	0	145
Interest on bank accounts	8,641	8,984
Interest on notes receivable	85	260
Trust funds	0	44,000
Reimbursement of expenses	498	865
Reconveyance fees	16,658	16,658
Recording fees	1,223	1,223
Sale of furniture and equipment	2,004	2,004
Escrow trust accounts received	12,286	12,286
Miscellaneous income	221	221
Title claims recovered	1,500	1,500
Notes and accounts receivable received	50,073	76,958
	$102,712	$203,012
CASH DISBURSEMENTS		
Escrow trust account distribution	$46,221	$46,221
Accounts receivable	12,708	12,708
Escrow fees	481	481
Title claims paid	11,816	11,816
Furniture and equipment	0	1,441
Recording and reconveyance fees	558	922
Advertising	50	50
Insurance	32	32

Postage, telephone and telegraph	974	974
Legal and auditing	3,098	3,098
Other professional services	11	11
Salaries	19,111	21,181
Employee welfare and benefits	4,267	4,314
Travel and travel items	389	736
Rent	5,791	8,422
Equipment rentals and maintenance	1,191	1,210
Printing and stationery	308	320
Payroll taxes	1,630	1,818
Administration:		
Department of Insurance	6,492	11,912
Department of Justice	8,588	8,924
Department of Finance	2,991	2,991
Data processing expense	160	209
Moving and storage	4,770	4,849
	$131,637	$144,640

Changes in ASSETS other than CASH

Decreases:		
Furniture and equipment	$2,004	$563
Notes receivable	8,531	8,826
Accounts receivable	12,853	39,443
Accounts receivable—split	94,768	94,768
	$118,156	$143,600

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
FIRST NATIONAL TITLE COMPANY

Date of Conservation: 8-31-84
Conservation Terminated: 9-21-84

ASSETS

	Taken Over by Conservator 8-31-84	*In Conservator's Control 12-31-84*
Cash and bank balances	$(82,943)	$5,074
Cash and bank balances—trust funds	137,411	0
Billing receivable—net	49,185	0
Employee advance	5,563	0
Receivable from affiliate	525,250	0
Prepaid expenses	4,114	0
Leasehold improvement—net	18,542	0
Furniture and equipment—net	106,314	0
Deposit	48,986	0
Organization costs	18,601	0
Payroll cleaning	13,951	0
	$844,974	$5,074

TRANSACTIONS

	8-31-83 to 12-31-84
CASH RECEIPTS	
Receivable from affiliate	$120,000
Title trust	4,125,125
Advance liability	83,960
Transfer of funds to First National Title Co.	93,571
Interest income	248
Miscellaneous income	384
	$4,423,288
CASH DISBURSEMENTS	
Miscellaneous disbursement	$38,900
Title trust	4,257,012
Transfer to First National Title Co.	69,076
Additional plant service charges	2,323
Title charges	185
Payroll	36,013
Reconveyance fees	50
Recording fees	7,122
Interest expenses	2,830
Printing and stationery	248
Group insurance	$2,860
Travel and travel items	1,277
Parking	55
Postage and telephone	4,723
Promotion	341
Automobile expenses	986
Temporary personnel	336
Miscellaneous expenses	43,059
Administration:	
Department of Insurance	1,564
Department of Justice	533
Payroll taxes	320
Data processing expense	19
Employee relations	677

Equipment rental and maintenance	421
Rent	1,740
Moving and storage	6
Advertising	$6
	$4,472,682

Changes in ASSETS other than CASH

Decreases:

Receivable from affiliate	$120,000
Transfer of assets to First National Title Co.	$670,506
	$790,506

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
GOLDEN WEST INSURANCE EXCHANGE

Date of Conservation: 4-18-84
Date of Liquidation: 6-13-84

ASSETS

	Taken Over by Conservator 4-18-84	*In Conservator's Control 12-31-84*
Cash and bank balances	$ 355,238	$ 191,314
Time certificates of deposit	200,000	100,000
Accounts receivable	201,337	0
Reinsurance recoverable	18,640	842,255
Due from Exchange Management	0	6,225
Preferred stock—market	30,600	0
Common stock—market	653,894	0
Certificate of contribution	129,795	129,795
Deposit with claim service	13,111	13,111
Catastrophe reinsurance recoverable	33,750	33,750
Real estate	264,828	264,828
Furniture and fixtures	56,269	47,065
Data processing equipment	125,408	0
	$2,082,870	$1,628,343

TRANSACTIONS

	4-18-84 to 12-31-84
CASH RECEIPTS	
Maturity of short-term investments	$ 695,079
Accounts receivable collected	703,784
Reinsurance recovery	27,892
Sale of stocks	652,114
Furniture and equipment sold	10,065
Interest received	26,406
Dividends—stock received	23,191
Rental income	48,800
Losses and loss expense recovered	78,250
Refund of CIGA assessment	574
Miscellaneous income	156
Expense recovery	333
	$2,266,644
CASH DISBURSEMENTS	
Purchase of short-term investments	$ 695,079
Accounts receivable refunds	114,804
Funds advanced for Exchange Management	6,225
Furniture and fixtures purchased	861
Funds transferred to California Insurance Guarantee Association	650,000
Dividends—stock refunded	3,291
Real estate expenses	6,988
Losses and loss expense paid	801,731
Attorney-in-fact fees	96,000
Commissions paid	16,236
Administration:	
Department of Insurance	17,836
Department of Justice	818
Salaries and wages	39,879

Payroll taxes	3,166
Employee relations and welfare	7,206
Advertising	6,039
Underwriting reports	2,603
Data processing	1,580
Insurance	60
Printing and stationery	9,719
Postage and telephone	22,257
Equipment rental and maintenance	4,212
Rent	19,634
Moving and storage	893
Travel	943
Bank and investments	59
Miscellaneous	2,449
	$2,530,568

Changes in ASSETS other than CASH

Increases:

Purchase of short-term investments	$ 695,079
Accounts receivable developed	387,643
Reinsurance recoverable developed	851,507
Due from Exchange Management	6,225
	$1,940,454

Decreases:

Maturity of short-term investments	$ 695,079
Accounts received collected—net	588,980
Reinsurance recovery	27,892
Market value of stocks sold	684,494
Furniture and fixtures	9,204
Data processing equipment (unpaid balance exceded market value)	125,408
	$2,131,057

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
EXCHANGE MANAGEMENT
(Attorney-in-Fact for Golden West Insurance Exchange)

Date of Conservation: 4-18-84
Date of Liquidation: 6-13-84

	ASSETS	
	Taken Over by Conservator 4-18-84	*In Conservator's Control 12-31-84*
Cash and bank balances	$19,639	$8,231
Motorclub agreement	61,903	61,903
Leasehold improvements	318	0
Organization costs	6,600	0
	$88,460	$70,134

	TRANSACTIONS
	4-18-84 to 12-31-84
CASH RECEIPTS	
Interest—money market	$9
Attorney-in-fact fees	96,000
Reimbursement of expenses	2,108
	$98,117
CASH DISBURSEMENTS	
Salaries, wages and payroll taxes	$91,602
Employee relations and welfare	7,345
Printing and stationery	5
Travel	581
Equipment rental and leases	1,322
Legal and audit	338
Manager's drawing	8,332
	$109,525
Changes in ASSETS other than CASH	
Decreases:	
Leasehold improvements	$318
Organization costs	6,600
	$6,918

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
HOME AND LAND TITLE COMPANY OF SONOMA COUNTY, INC.

Date of Conservation: 3-23-82
Date of Liquidation: 8-12-82

	ASSETS	
	Taken Over by Conservator 3-23-82	*In Liquidator's Control 12-31-84*
Cash and bank balances	$18,266	$3,591
Bank balances—trust funds	30,682	7,621
Certificates of deposit	7,500	0
Short-term investments	2,500	0
Equipment, furniture and fixtures	4,170	550
	$63,118	$11,762

	TRANSACTIONS	
	1-1-84 to 12-31-84	*3-23-82 to 12-31-84*
CASH RECEIPTS		
Escrow and reconveyance fees	$250	$1,454
Title insurance fees	0	3,154
Interest	899	2,223
Sale of furniture	0	3,995
Miscellaneous income	55	75
Short-term investments	0	7,926
	$1,204	$18,827
CASH DISBURSEMENTS		
Short-term investments—net	$0	$5,426
Escrow trust funds	(859)	23,618
Bond assessment	0	10,305
Advertising	3	130
Salaries	2,068	8,296
Payroll taxes	167	777
Employee welfare	378	755
Travel and travel items	13	1,585
Rent	664	1,024
Insurance	49	49
Equipment maintenance and rental	92	127
Printing and stationery	15	46
Postage, telephone and telegraph	151	339
Interest expense	0	768
Data processing charges	44	109
Moving and storage	48	287
Bank and investment charges	0	0
Administration:		
Department of Insurance	569	8,101
Department of Justice	28	288
Department of Finance	1,910	1,910
Miscellaneous expense	0	3
Other professional services	113	120
	$5,453	$64,063
Changes in ASSETS other than CASH		
Decreases:		
Equipment, furniture and fixtures sold	$0	$3,620
Short-term investments	0	2,500
	$0	$6,120

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
HOME GUARANTY CORPORATION

Date of Conservation: 2-19-81
Date of Liquidation: 6-8-81
Date Estate Closed: 5-11-84

	ASSETS	
	Taken Over by Conservator 2-19-81	*In Liquidator's Control 12-31-84*
Cash and bank balances	$1,098	$6,842
Cash and bank balances held for undistributed funds	0	20,209
Furniture and equipment	6,168	834
Accounts receivable—officers and employees	27,344	0
Claims receivable	19,310	0
	$53,920	$27,885

	TRANSACTIONS	
	1-1-84 to 12-31-84	*2-19-81 to 12-31-84*
CASH RECEIPTS		
Assets discovered	$0	$72,968
Reinsurance recoverable	0	28,142
Warranty contract fees	0	698
Interest	6,223	10,447
Sale of furniture and equipment	50	5,334
Short-term investments	0	109,469
Accounts receivable—officers and employees	$0	$27,154
	$6,273	$254,212
CASH DISBURSEMENTS		
Distribution to creditors	$77,072	$77,072
Short-term investments	0	99,112
Expense advance	(992)	0
Advertising	16	159
Salaries and wages	12,484	23,910
Employee relations & welfare	2,239	3,617
Travel and travel items	93	142
Rent and rent items	4,315	4,362
Equipment rental and maintenance	582	647
Printing and stationery	84	170
Postage and telephone	1,202	1,579
Legal and audit	0	11
Payroll taxes	977	1,951
Administration:		
Department of Insurance	1,243	5,414
Department of Finance	1,278	1,886
Department of Justice	1,246	6,721
Data processing	84	116
Contract labor	0	73
Other professional services	879	879
Insurance	59	59
Moving and storage	344	344
Miscellaneous	0	25
	$103,205	$228,259

Changes in ASSETS other than CASH

Increases:		
Expense advance	$(992)	$0
Decreases:		
Furniture and equipment	$50	$5,334
Claims receivable	0	19,310
Accounts receivable—officers and employees	0	27,344
	$50	$51,988

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
IMPERIAL INSURANCE COMPANY

Date of Conservation: 9-23-75
Date of Liquidation: 1-10-78

	ASSETS	
	Taken Over by Conservator 9-23-75	*In Liquidator's Control 12-31-84*
Cash and bank balances	$119,717	$241,865
Certificates of deposit	28,100,000	18,512,481
Savings account—special trust	0	49,371
Short-term investments	0	3,069,973
Bonds—U.S. government	7,211,643	1,673,666
Bonds—state and municipal	4,364,479	788,525
Bonds—corporate	2,167,813	1,165,347
Bonds—foreign	0	582,345
Preferred stock	11,741,821	0
Common stock	5,845,077	0
Common stock—subsidiary	2,435,169	0
Agents accounts	17,281,082	0
Miscellaneous accounts receivable	17,501	3,524
*Funds held by other states	0	379,691
*Funds held by ceding reinsurers	345,139	35,751
*Cash loss advances	495,482	502,485
*Funds held by Guaranty Associations	0	12,483
**Reinsurance recoverable—loss payments	2,260,235	8,931,408
Interest receivable	737,774	0
Federal income tax recoverable	576,200	0
Furniture and fixtures	0	21,027
	$83,699,132	$35,969,942

(Bonds with market value of $79,195 are on deposit in states other than California. These bonds and funds held by other states are subject to claims and expense charged by other states.)

* Cash loss advances and funds held by other states, Guarantee Associations and ceding reinsurers are subject to loss and expense development rights of offset, the amount of which will develop as recoverable is billed and collected.

**Reinsurance recoverable-loss payments has same right of offset, the amount of which will develop as recoverable is billed and collected.

	TRANSACTIONS	
	1-1-84 to 12-31-84	*9-23-75 to 12-31-84*
CASH RECEIPTS		
Short-term investment sold or matured	$22,361,810	$87,138,134
Bonds matured	200,000	12,541,786
Agents balances	2,921	21,216,779
Miscellaneous accounts receivable	25,171	1,096,577
Reinsurance recoverable—paid losses	393,604	15,883,324
Furniture and fixtures	0	8,417
Interest received	1,987,570	14,800,227
Fair Plan recovery	0	5,673

Miscellaneous income	72	131,543
Salvage and subrogation	0	1,026,402
Funds held in trust	0	42,365
Sale of stock	0	31,112,219
Premium deposit—reinsurers	0	45,754
Federal income recovery	0	641,212
Prepaid expense recovery	0	1,075
Inter-company account—Signal Insurance Co.	0	4,680,437
Reinsurance premium recovery	0	280,023
Funds held for reinsurers	0	1,381
Funds held—deductible account	0	100,996
Contingent commission	0	7,585
Dividend received	0	6,075,052
Foreign exchange	0	6,004
Claims expense recovery	0	56,619
Operating expense recovery	0	100,045
Funds held by other states	145,736	162,720
	$25,116,884	$197,162,349

CASH DISBURSEMENTS

Short-term investment	$22,988,666	$87,932,523
U.S. Bonds	0	2,917,486
Agents account	0	10,291,444
Miscellaneous accounts receivable	7,503	419,758
Furniture and fixtures	10,631	68,059
Contingent commission	0	526,272
Annuity reserve	0	167,759
Reinsurance ceded premium	0	6,493,544
Claims and claims expense paid	124,599	44,437,998
Reinsured loss refunded	6,244	82,005
Prepaid expenses	0	1,030
Inter-company account—Signal Insurance Co.	0	16,501,123
Premium taxes	0	999,482
Interest purchased and paid	0	40,099
Accrued expenses	0	435,750
Premium deposits—reinsurers	0	36,000
Funds held for reinsurers	0	96,406
Return of CIGA assessment refund	0	19,686
Expense advance	(10,000)	0
Funds held—deductible account	38,962	310,245
Insurance Guarantee Associations	0	28,997,564
Foreign exchange	314	3,487
Dividend refunded	0	73,861
Operating expenses:		
Salaries and wages	65,190	2,902,960
Employee relations and welfare	13,761	203,746
Insurance	1,393	2,551
Travel and travel items	612	25,869
Rent and rent items	19,350	729,173
Equipment rental and maintenance	2,031	123,914
Printing and stationery	1,342	67,646
Postage and telephone	3,523	192,183
Payroll taxes	5,241	176,634
Administration:		
Department of Insurance	30,650	408,697
Department of Justice	15,287	39,089
Department of Finance	22,728	31,297
Legal and audit	8,886	204,101
Temporary and contract labor	0	4,452
Interest paid and miscellaneous	0	140,563
Data processing	4,240	83,352
Moving and storage	454	3,281
Bank and investment charges	237	909
Advertising	164	789
Boards, bureaus and associations	0	73,943
Surveys and underwriting reports	0	975
Audit of insureds' records	0	19,856
State and local insurance taxes	0	14,417
Insurance department licenses and fees	0	56,155
Other professional services	93	163,784
Claims expense	0	55,431

Administration—other states	0	1,000
	$23,362,101	$206,578,349

Changes in ASSETS other than CASH

Increases:

Short-term investments	$1,290,629	$3,069,973
Bonds—foreign	12,345	582,345
Expense advance	(10,000)	0
Funds held by other states	(65,056)	379,691
Cash loss advances	(80,000)	7,003
Reinsurance recoverable—loss payments	200,014	6,671,173
Furniture and fixtures	(10,165)	21,027
Funds held by Guarantee Associations	(441,801)	12,483
	$895,966	$10,743,695

Decreases:

Bonds—U.S. Government	$92,539	$ 5,537,977
Bonds—state and municipal	236,351	3,575,954
Bonds—corporate	(7,727)	1,002,466
Preferred stocks	0	11,741,821
Common stocks	0	5,845,077
Common stock—subsidiary	0	2,435,169
Agents balances	0	17,281,082
Miscellaneous accounts receivable	(581)	13,977
Funds held by ceding reinsurers	32	309,388
Interest receivable	0	737,774
Federal income tax recoverable	0	576,200
	$320,614	$49,056,885

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
INDEPENDENT INDEMNITY COMPANY

Date of Conservation: 2-28-84
Date of Liquidation: 4-16-84

ASSETS

	Taken Over by Conservator 2-28-84	*In Conservator's Control 12-31-84*
Cash and bank balances	$456,333	$245,962
Certificates of deposit	1,150,000	100,000
Short-term investments	113,582	0
Bonds	297,485	0
Stocks	626,887	0
Agents balances	308	0
Accounts receivable	2,388	0
Reinsurance recoverable	43,084	23,550
California Insurance Guarantee Association	0	861,079
Washington Insurance Guarantee Association	0	15,824
Furniture, fixtures and equipment	27,421	9,796
Automobiles	14,385	4,867
	$2,731,873	$1,261,078

TRANSACTIONS

CASH RECEIPTS	*2-28-84 to 12-31-84*
Premiums	$825,195
Interest on bank deposits	82,861
Interest on short term investments	23,699
Interest on bonds	10,538
Dividend on stocks	13,222
Subrogation and loss recovery	71,652
Short-term investments	2,296,380
Bonds sold	249,015
Stocks sold	581,678
Custodian fees on securities	(577)
Agents balances	308
Accounts receivable	2,388
Reinsurance recoverable	19,534
Furniture, fixtures and equipment sold	17,625
Automobiles sold	9,518
Tax refund	2,855
Insurance refund	836
Miscellaneous income	86
	$4,206,813

CASH DISBURSEMENTS	
California Insurance Guarantee Association	$1,588,593
Washington Insurance Guarantee Association	28,789
Premium refunds	14,111
Reinsurance premiums paid	740,318
Short-term investments	2,182,798
Losses	368,861
Loss adjustment expenses	62,783
Commissions	240,116
Advertising	599

Bureau and association dues	400
Underwriters reports	2,253
Salaries	99,143
Employee relations and welfare	21,379
Travel	408
Rent	15,803
Equipment maintenance and rental	1,433
Printing and stationery	3,467
Postage, telephone and telegraph	23,402
Legal and auditing	4,514
State and local taxes	14,463
Insurance license fees	260
Payroll taxes	7,606
Administration:	
Department of Insurance	21,600
Department of Justice	3,002
Data processing	13,524
Moving and storage	7,348
Miscellaneous expense	211
	$5,467,184

Changes in ASSETS other than CASH

Increases:

California Insurance Guarantee Association	$ 861,079
Washington Insurance Guarantee Association	15,824
	$876,903

Decreases:

Short-term investments	$113,582
Bonds	297,485
Stocks	626,887
Agents balances	308
Accounts receivable	2,388
Reinsurance recoverable	19,534
Furniture, fixtures and equipment	17,625
Automobile	9,518
	$1,087,327

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
INDEPENDENT LIBERTY LIFE INSURANCE COMPANY

Date of Conservation: 7-28-83

	ASSETS	
	Taken Over by Conservator 7-28-83	*In Conservator's Control 12-31-84*
Cash and bank balances	$1,706	$668
	TRANSACTIONS	
	1-1-84 to 12-31-84	*7-29-83 to 12-31-84*
CASH DISBURSEMENTS		
Salaries	$45	$182
Employee relations and welfare	7	33
Rent and rent items	8	55
Equipment rental and maintenance	5	11
Telephone and telegraph	2	11
Payroll taxes	5	14
Administration:		
Department of Insurance	0	274
Department of Justice	0	112
Department of Finance	308	308
Other professional services	0	15
Data processing charges	1	2
Moving and storage	1	1
Bank and investment charges	20	20
	$402	$1,038

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
INSURANCE EMPORIUM OF AMERICA, INC.

Date of Conservation: 11-29-83

	ASSETS	
	Taken Over by Conservator 11-29-83	*In Conservator's Control 12-31-84*
Cash in bank—operating	$2,697	$346,390
Cash in bank—claims trust	99,274	347
Cash in bank—premium trust	827,698	15,894
Certificate of deposit—premium trust	455,771	0
Automobiles	6,000	0
	$1,391,440	$362,631

	TRANSACTIONS	
	1-1-84 to 12-31-84	*11-29-83 to 12-31-84*
CASH RECEIPTS		
Premium collected	$190	$1,469
Claim recovered	814	814
Commission income	405,112	405,166
Interest received—operating	1,068	1,079
Interest received—claim trust	4,941	5,341
Interest received—premium trust	70,601	75,979
Funds borrowed	31,500	31,500
Sale of automobile	8,100	8,100
Miscellaneous income	94	94
	$522,420	$529,542
CASH DISBURSEMENTS		
Claims funds returned to Great Republic with interest	$104,681	$104,681
Distribution of bank premium trust funds:		
Horst Leo Schlange & Asian Auto Service	162	162
Council of Merit	7,687	7,687
Great Republic Life Insurance Company	597,598	597,598
California Life Insurance Company	331,293	331,293
Commission to Insurance Emporium	402,905	402,905
Interest paid	832	832
Repayment of funds borrowed	31,500	31,500
Salaries and wages for Insurance Emporium employees	42,015	42,015
Payroll taxes for Insurance Emporium employees	7,414	7,414
Advertising	50	50
Salaries and wages	6,457	6,457
Employee relations and welfare	1,206	1,206
Travel and travel items	11	11
Rent and rent items	1,369	1,369
Equipment rental and maintenance	379	379
Printing and stationery	117	117
Postage and telephone	221	221
Payroll taxes	612	612
Administration:		
Department of Insurance	4,776	4,776
Department of Justice	9,303	9,303
Department of Finance	1,149	1,149
Data processing	560	560

Moving and storage	54	54
	$1,552,351	$1,552,351
Changes in ASSETS other than CASH		
Decreases:		
Automobiles	$6,000	$6,000

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
INTERCO UNDERWRITERS CORPORATION

Date of Conservation: 1-18-83
Date of Liquidation: 2-24-83

	ASSETS	
	Taken Over by Conservator 1-18-83	*In Liquidator's Control 12-31-84*
Cash and bank balances	$1,903	$2,519
Accounts receivable	298,332	0
Furniture and equipment	5,070	4,470
	$305,305	$6,989

	TRANSACTIONS	
	1-1-84 to 12-31-84	*1-18-83 to 12-31-84*
CASH RECEIPTS		
Interest on bank deposits	$102	$102
Accounts receivable collected	560	560
Furniture and equipment sold	600	600
Overpayment of taxes received	917	917
	$2,179	$2,179
CASH DISBURSEMENTS		
Payments advanced for others	$524	$524
Payment to Interco Exchange	0	36
Administration:		
Department of Insurance	48	48
Department of Finance	851	851
Printing and stationery	0	19
Moving and storage	85	5
	$1,508	$1,563
Changes in ASSETS other than CASH		
Increases:		
Accounts receivable developed	$524	$560
Decreases:		
Accounts receivable charged off	$0	$298,332
Accounts receivable collected	560	560
Furniture and equipment sold	600	600
	$1,160	$299,492

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
INTERCO UNDERWRITERS EXCHANGE

Date of Conservation: 1-18-83
Date of Liquidation: 2-24-83

	ASSETS	
	Taken Over by Conservator 1-18-83	*In Liquidator's Control 12-31-84*
Cash and bank balances	$64,682	$21,540
Certificates of deposit	25,000	200,000
Short-term investments	285,000	0
Agents balances	0	1,916
*Accounts receivable	788,535	529,694
Notes receivable	100,000	0
Interest receivable	8,476	0
	$1,271,693	$753,150

* The collectibility of this account cannot be determined at this time. In addition, $150,000 offset by an agent prior to conservation date will be litigated.

	TRANSACTIONS	
	1-1-84 to 12-31-84	*1-18-83 to 12-31-84*
CASH RECEIPTS		
Premiums	$464	$464
Short-term investments	0	285,000
Premium tax refund	0	15,618
Interest on bank deposits	22,008	51,791
Interest on notes	0	13,414
Notes receivable	0	100,000
Subrogation and salvage	0	293
Accounts receivable	41,489	536,280
Agents balances	2,887	11,387
	$66,848	$1,014,247
CASH DISBURSEMENTS		
California Guarantee Association	$50,000	$ 550,000
Loss adjustment expense	583	90,031
Commissions	568	5,331
Premium refunds	36	466
Salaries	29,336	114,615
Employee welfare	6,726	18,779
Travel	94	295
Rent	7,381	16,565
Advertising	220	220
Insurance	1,333	1,333
Equipment maintenance and rental	1,513	2,910
Printing and stationery	383	2,127
Postage, telephone and telegraph	1,444	5,383
Legal and auditing	17,016	22,508
State and local taxes	0	1,148
Payroll taxes	2,486	9,972

Data processing	514	2,040
Moving and storage	279	336
Bank and investment charges	0	43
Expense advance paid	(10,000)	0
Other professional services	268	1,030
Administration:		
Department of Insurance	7,393	31,465
Department of Justice	14	820
Department of Finance	4,951	4,951
Miscellaneous expense	0	21
	$122,638	$382,389

Changes in ASSETS other than CASH

Increases:

Agents balances developed	$268	$13,303
Accounts receivable developed	(14,105)	425,920
California Guarantee Association	50,000	550,000
	$36,163	$989,223

Decreases:

Notes receivable	$0	$100,000
Interest receivable	0	8,476
Short-term investments	0	285,000
Agents balances collected	2,886	11,386
Accounts receivable collected	51,489	546,280
Accounts receivable transferred to CIGA	138,482	138,482
California Guarantee Association:		
Losses	50,000	416,168
Returned premiums	0	133,832
	$242,857	$1,639,624

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
IOWA STATE TRAVELERS MUTUAL ASSURANCE COMPANY

Date of Conservation: 3-4-83

	ASSETS	
	Taken Over by Conservator 3-4-83	*In Conservator's Control 12-31-84*
Cash and bank balances	$194,915	$47,286
Bank balances—trust accounts	1,823,172	0
	$2,018,087	$47,286

	TRANSACTIONS	
	1-1-84 to 12-31-84	*3-4-83 to 12-31-84*
CASH RECEIPTS		
Interest on certificates of deposit	$145,869	$276,285
Interest on bank deposit	12,769	13,237
Loss—paid direct	37	77
Premiums—net	0	66,964
Discovered assets	0	16
Accounts receivable	802	802
Trust funds released to agent	(44,845)	(44,845)
Legal fee deducted from cash received	(3,500)	(3,500)
	$111,132	$309,036
CASH DISBURSEMENTS		
Accounts receivable	$0	$802
Advertising	7	9
Salaries and wages	2,552	16,432
Employee relations and welfare	469	2,508
Travel	20	920
Rent	756	2,681
Equipment and rental	153	282
Printing and stationery	34	507
Postage, telephone and telegraph	501	6,440
State and local insurance tax	0	218,975
Telephone and telegraph	(114)	0
Insurance	217	217
Licenses and fees	0	8
Payroll taxes	230	1,369
Administration:		
Department of Insurance	6,831	35,183
Department of Justice	1,704	2,796
Department of Finance	2,825	2,825
Other professional services	44	201
Data processing charges	61	130
Moving and storage	3,220	4,403
Bank and investment charges	0	20
Transfer of funds to other states	1,959,547	1,973,161
Premium refunds	0	5,086
Reimbursement—interest income	4,882	4,882
	$1,983,939	$2,279,837
Changes in ASSETS other than CASH		
Increases:		
Accounts receivable developed	$(802)	$0

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
LOS ANGELES INSURANCE COMPANY

Date of Conservation: 9-22-72
Date of Liquidation: 3-07-73

ASSETS

	Taken Over by Conservator 9-22-72	*In Liquidator's Control 12-31-84*
Cash and bank balances	$278,691	$76,800
Petty cash	50	0
Certificates of deposit	0	400,000
Bonds	209,283	0
Real estate (net) of encumbrances	170,928	0
Trust deeds (rehabilitation plan value)	1,190,000	59,160
Premiums receivable	302,066	0
Reinsurance payable	(37,082)	0
Reinsurance recoverable	3,067	0
Equity in reinsurance contract	75,421	0
Receivable—due from former officers	100,000	31,420
Prepaid and suspense	12,375	0
Travel advances	600	0
	$2,305,399	$567,380

TRANSACTIONS

	1-1-84 to 12-31-84	*9-22-72 to 12-31-84*
CASH RECEIPTS		
Bonds: sold	$0	$ 191,367
Real estate: sold	0	57,729
Premiums receivable	0	191
Reinsurance recoveries	0	70,519
Receivable—insurance claim	0	58,580
Prepaid and suspense	0	11,111
Interest income	44,246	326,149
Rental income	0	144,737
Subrogation and salvage recoveries	164	15,628
Refund expenses	0	2,958
Miscellaneous	0	1,955
	$44,410	$880,924
CASH DISBURSEMENTS		
Direct losses paid	$0	$ 195,648
Loss adjustment expenses	0	134,788
Reimbursement of CIGA refund	0	127
Boards, bureaus and associations	0	24
Miscellaneous expenses	0	2,420
Data processing	7	1,713
Accounting services	0	1,705
Salaries and contract labor	1,086	59,175
Employee relations	208	3,543
Payroll taxes	98	4,142
Rent and rental items	380	19,637
Equipment	87	2,093
Printing and stationery	19	4,749
Postage and telephone	30	5,007
Insurance	169	984

Travel	2	201
Taxes, licenses and fees	0	131
Commissions	0	22
Real estate:		
Repairs and maintenance	0	58,383
Property taxes	0	52,350
Interest expense	0	40,774
Equity payments	0	40,965
Advertising	4	253
Investment fees	17	142
Moving and storage	8	8
Administration:		
Department of Finance	2,283	10,145
Department of Insurance	434	35,215
Department of Justice	14	8,413
Expense advance	(1,000)	0
Other professional services	0	86
	$3,846	$682,865

Changes in ASSETS other than CASH

Increases:

Reinsurance payable ceded	$0	$37,082
Expense advance	(1,000)	0
	$(1,000)	$37,082

Decreases:

Bonds	$0	$209,283
Real estate (net)	0	170,928
Trust deeds—equity adjustment	(202)	1,130,840
Premiums receivable	0	302,066
Reinsurance recoverable	0	3,067
Equity in reinsurance contract	0	75,421
Receivable—due from former officers	0	68,580
Prepaid and suspense	0	12,375
Travel advances	0	600
	$(202)	$1,973,160

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
LOS ANGELES LIFE INSURANCE CO.

Date of Conservation: 3-30-73
Date of Liquidation: 4-30-76
Date Estate Closed: 5-26-83

	ASSETS	
	Taken Over by Conservator 3-30-73	*In Liquidator's Control 12-31-84*
Cash and bank balances	$50,758	$1,063
Petty cash	100	0
Certificates of deposit	17,000	0
Bonds—statutory deposit with State of California	22,005	0
Stocks—equity in subsidiary	25,000	0
Premiums receivable	8,974	0
Reinsurance reserve	20,000	0
Due from inter-company affiliates	24,789	0
Miscellaneous receivables	12,580	0
	$181,206	$1,063

	TRANSACTIONS	
	1-1-84 to 12-31-84	*3-30-73 to 12-31-84*
CASH RECEIPTS		
Cash from dissolution of subsidiary	$0	$19,913
Bonds—sold	0	30,037
Premiums receivable	0	290,224
Receivables	0	11,967
In trust for policyholders mutual funds	0	31,189
Interest income	64	90,851
Furniture and equipment	0	110
Reimbursement of expenses	0	5,498
Agents' balances charged off recovered	0	7,939
Checks—outstanding cancelled		
Issued prior to 3-30-73	0	12,397
Voided	0	70,540
Miscellaneous	0	280
	$64	$570,945
CASH DISBURSEMENTS		
Distribution to creditors	$0	$145,222
Premiums:		
Transfer to North Coast Life Ins. Co.	0	291,867
Transfer to Sentinel Life and North American Reinsurance Companies	0	5,660
Interest returned	0	53
Refunds	0	2,157
Claims:		
Paid	0	36
Expense	0	37
Mutual funds for policyholders	0	31,157
Rent	153	9,868
Salaries and wages	731	59,271
Accounting services	0	1,725

Payroll taxes	72	3,160
Employee relations and welfare	154	2,001
Legal fees	0	2,231
Travel	2	228
Postage and telephone	28	3,419
Printing and stationery	10	720
Equipment rental and maintenance	81	1,654
Insurance	0	434
Bank charges	0	606
Consulting fees	0	6,713
Data processing	7	27,583
Moving and storage	14	1,435
Miscellaneous	3	1,745
Commissions	0	960
Administration:		
Department of Finance	0	5,451
Department of Insurance	0	20,741
Department of Justice	0	11,424
Insurance	82	82
Other professional services	0	100
	$1,337	$637,740

Changes in ASSETS other than CASH

Increases:

Stocks—subsidiary—gain developed	$0	$1,000
Due from Los Angeles Equities Corp. developed	0	9,840
Bonds—acquired	0	10,345
	$0	$21,185

Decreases:

Bonds: —sold	$0	$30,037
—Amortization	0	5
Dissolution of subsidiary	0	30,805
Premiums receivable:		
Collected	0	748
Written off	0	8,226
Reinsurance reserve:		
Written off	0	20,000
Excess of bond cost over market value	0	2,308
Due from inter-company affiliates:		
Written off	0	24,789
Due from Los Angeles Equities Corp:		
Collected	0	5,035
Miscellaneous receivables:		
Collected	0	1,815
Written off	0	10,765
	$0	$134,533

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
LOS ANGELES MUTUAL INSURANCE CO.

Date of Conservation: 7-02-75
Date of Liquidation: 2-17-82

ASSETS

	Taken Over by Conservator 7-02-75	*In Conservator's Control 12-31-84*
Cash and bank balances	$42,910	$79,030
Bonds—at amortized cost	305,493	375,672
Stocks —preferred-at cost	10,175	0
—common-at cost	2,693	0
Funds held by ceding company	9,609	0
Notes receivable	6,760	0
Reinsurance receivable on paid losses	25,679	0
Furniture and equipment	11,890	0
Advances receivable	714	0
Pools and associations	19,183	0
	$635,106	$454,702

TRANSACTIONS

	1-1-84 to 12-31-84	*7-02-73 to 12-31-84*
CASH RECEIPTS		
Reinsurance collected on paid losses	$0	$101,617
Received for ceded balances	0	24,187
Premium tax refund	0	3,460
Agent's balances collected	0	1,580
Interest income	19,395	197,914
Miscellaneous income	0	1,931
Dividend income		908
Salvage and subrogation recoveries	0	11,628
Insurance refunds	0	611
Travel expense reimbursements	0	110
Pools and associations	0	10,807
Advances receivable	0	714
Bonds and stocks	0	112,122
Notes receivable	0	6,760
Furniture and equipment sold	460	1,460
Fair recovery	0	740
Expense advanced for other companies	0	3,352
	$19,855	$479,901
CASH DISBURSEMENTS		
Losses paid	$0	$185,091
Loss adjustment expense	0	37,445
Premiums returned	0	16,686
Reinsurance assumed returned	0	11,875
Payments on accounts	0	976
Payment of loan	0	70,564
Data processing	6	3,719
Salaries and wages	680	45,836
Employee relations and welfare	144	165
Postage and telephone	19	508
Payroll taxes	66	333

Miscellaneous taxes	0	15
Legal and audit fees	0	3,034
Interest	0	6,523
California Insurance Guarantee Association	0	893
Printing and stationery	8	264
Administration:		
Department of Insurance	3,391	16,891
Department of Justice	0	191
Department of Finance	3,519	5,598
Rent and storage	(230)	26,267
Premium taxes	0	1,108
Boards and bureaus	0	3,518
Miscellaneous	3	1,581
Equipment rental & maintenance	60	518
Insurance	9	830
Expense advance for other companies	0	3,352
Expense advance paid	(2,452)	0
	$5,223	$443,781

Changes in ASSETS other than CASH

Increases:

Bond amortization	$(49)	$234
Expense advance	(2,452)	0
	$(2,501)	$234

Decreases:

Bonds and stocks	$0	$142,923
Funds held by ceding company applied	0	9,609
Notes receivable collections	0	6,760
Reinsurance receivable paid losses	0	25,679
Furniture and equipment	0	11,890
Advances receivable collected	0	714
Pools and associations	0	19,183
	$0	$216,758

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
MANUFACTURERS AND WHOLESALERS INDEMNITY EXCHANGE

Date of Conservation: 3-17-76
Date of Liquidation: 4-8-76

	ASSETS	
	Taken Over by Conservator 3-17-76	*In Liquidator's Control 12-31-84*
Statutory deposits	$0	$0
Cash and bank balances	0	0
Deferred expenses, developed	0	(367)
	$0	$(367)

	TRANSACTIONS	
	1-1-84 to 12-31-84	*3-17-76 to 12-31-84*
CASH RECEIPTS		
Interest	$0	$25
CASH DISBURSEMENTS		
Refund of assessment	$0	$(37)
Administration:		
Department of Insurance salaries and overhead	0	13
Department of Justice legal services	0	24
Department of Finance audits	0	25
	$0	$25
Changes in ASSETS other than CASH		
Decreases:		
Accrued expense of the liquidator, State of California Departments of:		
Insurance, salaries and overhead	$0	$0
Justice, legal services	0	274
Legal advertising	0	93
	$0	$367

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
MEDALLION INSURANCE COMPANY

Date of Conservation: 11-21-75
Date of Liquidation: 12-18-76
Date of Estate Closed: 11-04-82

	ASSETS	
	Taken Over by Conservator 11-21-75	*In Liquidator's Control 12-31-84*
Statutory deposits with State of California Treasurer:		
Code Sec. 970/976, certificate of deposit	$30,892	$0
Code Sec. 11690/719, certificate of deposit	54,000	0
Funds due others:		
Reserve deferred expense of closing	0	5,841
	$84,892	$5,841

	TRANSACTIONS	
	1-1-84 to 12-31-84	*11-21-75 to 12-31-84*
CASH RECEIPTS		
Interest—statutory deposits	$0	$28,528
Interest—certificates of deposit	0	29,876
Interest—reserves	631	1,445
	$631	$59,849
CASH DISBURSEMENTS		
Cash balance remitted to Missouri liquidator	$0	$100,300
Losses paid—workers' compensation claims	0	13,604
Allocated loss adjustment expense	0	889
Contract labor	0	16
Miscellaneous supplies and expense	0	75
Taxes, licenses and fees	0	87
Reimbursement of expense	0	(4)
Postage, telephone and telegraph	0	16
Administration:		
Department of Insurance	1,131	8,435
Department of Justice	0	1,213
Department of Finance	1,401	3,230
Travel	0	10
Return of CIGA assessment refund	0	2
	$2,532	$127,873
Changes in ASSETS other than CASH		
Decreases:		
Bonds, loss on sale	$0	$11,027

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
MOBILE INSURANCE COMPANY

Date Estate Closed: 5-27-82

	ASSETS	
	Taken Over by Conservator 8-28-75	*In Liquidator's Control 12-31-84*
Statutory deposits: State of California Treasurer:		
Code Sec. 97026196, UST bonds (mkt)	$19,140	$0
Certificate of deposit	5,000	0
Funds due others:	0	0
Escheat (undeliverable)	0	0
Reserve—deferred expense to close estate	0	11,120
	$24,140	11,120

	TRANSACTIONS	
	1-1-84 to 12-31-84	*8-28-75 to 12-31-84*
CASH RECEIPTS		
Premiums collected	$0	$533,650
Interest: Statutory deposit	0	5,180
Certificate of deposit	0	460,819
Reserves	1,140	2,506
Receivable:		
Premiums due—paid	0	25,000
	$1,140	$1,027,155
CASH DISBURSEMENTS		
Cash balance remitted to Texas liquidator	$0	$897,100
Premium tax paid	0	37,780
Liquidation claims paid	0	23,710
Claims expense	0	500
Administration:		
Department of Insurance	1,614	48,022
Department of Justice	0	1,596
Department of Finance	2,366	8,109
Taxes, licenses and fees	0	20
Miscellaneous supplies and expenses	0	572
Bank charges	0	57
Postage	0	4,305
Electronic data processing	0	9,651
Contract labor	0	9,978
Legal advertising	0	441
Travel	0	1,251
Refund of assessment	0	(5)
	$3,980	$1,043,087
Changes in ASSETS other than CASH		
Increases:		
T-Bonds at mkt—to par at maturity 2-15-80	$0	$2,860
Accrued interest receivable due on matured UST bonds 9-30-75	0	209

Receivable, premiums due from agency	0	25,000
Transfer of Funds from claims account	52	52
	$52	$28,121
Decreases:		
Receivable: accrued interest T-Bonds,		
Uncollectible, charged off	$0	$209
Premium received	0	25,000
	$0	$25,209

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
MONTEREY INSURANCE UNDERWRITERS

Date of Conservation: 10-29-79

	ASSETS	
	Taken Over by Conservator 10-29-79	*In Conservator's Control 12-31-84*
Cash and bank balances	$247	$11,937
Certificate of deposit	0	73,564
Electronic data processing equipment	166,000	0
	$166,247	$85,501

	TRANSACTIONS	
	1-1-84 to 12-31-84	*10-29-79 to 12-31-84*
CASH RECEIPTS		
Assets discovered	$0	$563
Proceeds—sale of assets	0	65,250
Interest received	6,680	31,126
	$6,680	$96,939
CASH DISBURSEMENTS		
Operating expenses:		
Advertising	$1	$92
Printing and stationery	8	29
Salaries and wages	362	362
Employee relations and welfare	66	66
Travel	1	1
Rent and rental items	103	103
Equipment rental and maintenance	35	35
Postage and telephone	14	14
Payroll taxes	31	31
Administration:		
Department of Insurance	1,323	5,288
Department of Justice	231	2,643
Department of Finance	1,870	2,765
Data processing	2	2
Moving and storage	5	5
Miscellaneous	0	249
	$4,052	$11,685
Changes in ASSETS other than CASH		
Decreases:		
Electronic data processing equipment	$0	$166,000
Inter-company account—El Camino	(29)	0
	$(29)	$166,000

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
NOR-CAL COOPERATIVE, INCORPORATED

Date of Conservation: 7-8-77
Date of Liquidation: 4-3-78

	Assets	
	Taken Over by Conservator 7-8-77	*In Liquidator's Control 12-31-84*
Cash and bank balances	$7,161	$1,043
Certificates of deposit	90,000	0
Excess premium deposit	31,296	0
Accounts receivable	52,790	0
	$181,247	$1,043

	TRANSACTIONS	
	1-1-84 to 12-31-84	*7-8-77 to 12-31-84*
CASH RECEIPTS		
Losses recovered	$0	$18,240
General expenses recovered	0	3,760
Interest on bank deposits	38	439
	$38	$22,439
CASH DISBURSEMENTS		
Losses paid	$0	$108,240
Accounting fee	0	2,462
Office expense	0	214
Advertising	0	189
Taxes	0	410
Miscellaneous expense	0	13
Administration:		
Department of Insurance	0	1,687
Department of Justice	0	5,186
Department of Finance	0	45
Contract labor	0	107
Telephone	0	4
	$0	$118,557
Changes in ASSETS other than CASH		
Decreases:		
Excess premium deposit	$0	$31,296
Accounts receivable	0	52,790
	$0	$84,086

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
PACIFIC PUBLIC CARRIERS COOPERATIVE, INC.

Date of Conservation: 6-15-76
Date of Liquidation: 8-11-76

	ASSETS	
	Taken Over by Conservator 6-15-76	*In Liquidator's Control 12-31-84*
Cash and bank balances	$157,483	$121,170
Certificates of deposit	250,000	500,000
Claims collateral deposit	150,000	305,293
Premiums receivable	98,695	0
	$656,178	$926,463

	TRANSACTIONS	
	1-1-84 to 12-31-84	*6-15-76 to 12-31-84*
CASH RECEIPTS		
Premiums receivable	$0	$23,063
Interest income	57,759	415,569
Miscellaneous income	0	1,133
	$57,759	$439,765
CASH DISBURSEMENTS		
Expense advance	$ (2,000)	$ 0
Claims adjustment expenses	0	6,949
Salaries and wages	19,599	34,878
Payroll taxes	1,552	2,865
Contract labor	0	57,744
Bad debt—bad checks	0	26,145
Employee relations and welfare	3,638	5,006
Moving and storage	569	569
Data processing	150	232
Other professional services	1,090	1,374
Travel and travel items	159	1,035
Postage and telephone	1,432	4,557
Equipment rental and maintenance	963	1,508
Rent	5,867	18,974
Advertising	42	211
Miscellaneous	0	1,748
Administration:		
Department of Insurance	4,278	41,587
Department of Justice	44	12,198
Department of Finance	3,044	6,879
Insurance	69	233
Printing and stationery	113	1,168
Legal and audit	0	218
	$40,609	$226,078

Changes in ASSETS other than CASH

Increases:		
Equity in claims collateral deposit	$ 25,293	$ 155,293
Expense advance	(2,000)	0
	$23,293	$155,293
Decreases:		
Premiums receivable	$17,802	$98,695

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
PARAGON INSURANCE BROKERS, INC.

Date of Conservation: 8-20-82
Date of Liquidation: 4-03-84

	ASSETS	
	Taken Over by Conservator 8-20-82	*In Conservator's Control 12-31-84*
Cash and bank balances—trust funds	$32,615	$41,555
Cash and bank balances	1,131	4,810
Certificates of deposit	30,000	0
Accounts receivable	0	30,000
	$63,746	$76,365

	TRANSACTIONS	
	1-1-84 to 12-31-84	*8-20-84 to 12-31-84*
CASH RECEIPTS		
Commissions received	$ 0	$1,223
Premiums collected	0	10,163
Interest—certificate of deposit	0	1,839
Interest—bank deposit	3,153	3,350
Payroll tax refund	0	272
	$3,153	$16,847
CASH DISBURSEMENTS		
Commissions paid	$0	$1,223
Salaries	27	1,250
Employee relations and welfare	6	6
Payroll taxes	2	2
Rent	5	5
Printing and stationery	1	39
Postage, telephone and telegraph	2	2
Equipment maintenance and rental	1	1
Administration:		
Department of Insurance	139	659
Department of Finance	1,041	1,041
	$1,224	$4,228
Changes in ASSETS other than CASH		
Increases:		
Accounts receivable developed	$0	$30,000
Decreases:		
Certificate of deposit pledged to bank prior to Conservatorship	$0	$30,000

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
PEGASUS INSURANCE BROKERS, INC.

Date of Conservation: 8-20-82
Date of Liquidation: 4-03-84

	ASSETS	
	Taken Over by Conservator 8-20-82	*In Conservator's Control 12-31-84*
Cash and bank balances—trust funds	$ 9,617	$9,617
Cash and bank balances	474	2,785
Furniture and equipment	1,500	0
	$11,591	$12,402

	TRANSACTIONS	
	1-1-84 to 12-31-84	*8-20-82 to 12-31-84*
CASH RECEIPTS		
Funds discovered	$0	$127
Overpayment of taxes received	0	$2,103
Sale of furniture and equipment	135	2,084
Interest	$914	1,426
	$1,049	$5,740
CASH DISBURSEMENTS		
Bank overdraft 8-20-82	$0	$ 40
Printing and stationery	0	33
Moving and storage	0	464
Administration:		
Department of Insurance	144	542
Department of Finance	1,272	1,272
Salaries	0	21
Employee benefits and welfare	0	6
Rent	0	3
Equipment rental and maintenance	0	850
Payroll taxes	0	197
Miscellaneous	0	1
	$1,416	$3,429
Changes in ASSETS other than CASH		
Decreases:		
Sale of furniture and equipment		$1,500

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
PHYSICIANS AND SURGEONS INSURANCE EXCHANGE

Date of Conservation: 8-10-83

	ASSETS	
	Taken Over by Conservator 8-10-83	*In Conservator's Control 12-31-84*
Cash and bank balances	$ 4,425,754	$ 141,462
Certificates of deposit	1,491,158	0
Extended coverage trust	709,708	0
Short-term investments	6,189,964	0
Bonds (amortized value)	37,308,659	0
Preferred stocks cost	4,245,358	0
Agent balances	12,135,016	0
Federal income tax receivable	637,000	0
Reinsurance deposits	191,320	0
	$67,333,937	$141,462

	TRANSACTIONS	
	1-1-84 to 12-31-84	*8-10-83 to 12-31-84*
CASH RECEIPTS		
Premiums	$15,103,850	$23,804,087
Interest on bonds	0	1,159,666
Interest on short-term investments	0	655,563
Interest on savings accounts	25,086	45,767
Dividends received preferred stocks	0	62,161
Interest on certificates of deposit	153,040	177,078
Losses paid—recovered	57,772	57,772
Loss expense paid—recovered	22,837	22,837
Miscellaneous—recovered	3,353	3,353
Printing and stationery	0	711
Bonds redeemed	0	3,015,000
Extended coverage trust	7,595	19,020
Federal income taxes	942,430	948,326
	$16,315,963	$29,911,431
CASH DISBURSEMENTS		
Funds transferred to Fremont Indemnity Company court order C463710-7/2/84	$ 7,457,012	$ 7,457,012
Extended coverage trust	1,760	1,760
Premiums written—returned	351,557	351,557
Premiums ceded	2,344,589	2,344,589
Interest received—returned	4,228	4,228
Losses and direct	5,056,995	11,759,549
Loss expenses paid direct	2,809,358	5,143,197
Board fees	1,162	28,215
Allowance to managers	85,818	85,818
Advertising	126	126
Audit of insureds' records	1,985	1,985
Employee relations and welfare	825	825
Equipment maintenance	330	330
Printing and stationery	33	676
Salaries and wages	5,714	6,534
Insurance	43,545	74,250

Travel and travel items	137,969	138,445
Rent and rent items	853	1,421
Postage and telephone	1,157	2,198
Legal and auditing	497,684	682,148
Management fees	2,700,258	3,962,359
State and local insurance taxes	241,436	507,296
Insurance Department license and fees	29,808	29,952
Payroll taxes	578	650
Administration:		
Department of Insurance	17,557	71,086
Department of Justice	2,717	3,081
Department of Finance	5,953	5,953
Professional services	16,089	16,089
Moving and storage	57	57
Other investment services	0	2,475
Investment charges	16,741	63,109
Short-term investment purchases	0	3,706,395
Federal income taxes	0	3,134
	$21,833,894	$36,456,499

Changes in ASSETS other than CASH

Increases:

Short-term investments	$ 0	$3,706,395
Bond amortization	0	14,350
Agents balances	0	3,116,519
Federal income taxes receivable developed	0	305,426
	$0	$7,142,690

Decreases:

Reinsurance deposits	$0	$ 113,794
Bonds redeemed	0	3,005,000
Federal income tax received	942,426	942,426
Transferred to Fremont Indemnity Company per court order C463710-7/2/84:		
Short term investments WFA	555,463	555,463
Short term investments RCB	9,340,896	9,340,896
Bonds—taxable	10,700,000	10,700,000
Bonds—states territories and possessions	1,000,000	1,000,000
Bonds—political subdivisions	1,500,000	1,500,000
Bonds—special revenue	21,118,009	21,118,009
Preferred stocks	4,245,358	4,245,358
Agents balances—premium	14,854,228	14,854,228
Agents balances—XL	388,774	388,774
Agents balances—extended coverage	8,533	8,533
Reinsurance deposits	77,526	77,526
	$64,731,213	$67,850,007

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
PHYSICIANS AND UNDERWRITERS CORPORATION

Date of Conservation: 8-10-83

	ASSETS	
	Taken Over by Conservator 8-10-83	*In Conservator's Control 12-31-84*
Cash and bank balances	$ 148,126	$ 998,966
Short-term investments	402,421	0 +
Accounts receivable	46,829	11,993
Furniture and equipment	45,768	46,026
Computer	49,688	49,688
Automobiles	5,000	0
Partnership investments	0	6,736
	$697,832	$1,113,409

	TRANSACTIONS	
	1-1-84 to 12-31-84	*8-10-83 to 12-31-84*
CASH RECEIPTS		
Interest on bank deposits	$ 65,953	$ 82,039
Sale of automobile	0	5,000
Management fees	4,329,557	5,585,408
Tax refund	252,159	255,293
Reimbursement of expenses	149,499	149,805
Accounts receivable	0	500
	$4,797,168	$6,078,045
CASH DISBURSEMENTS		
Accounts receivable	$ 2,350	$ 2,350
Furniture and equipment	258	258
Payments on notes:		
Principal	0	12,500
Interest	418,943	617,103
Commissions	1,299,869	1,827,903
Advertising	77,007	113,353
Board, bureau and association dues	817	1,417
Salaries	734,262	1,048,943
Audit of insureds' records	1,778	1,778
Employee relations and welfare	81,222	128,882
Insurance	56,139	60,261
Travel	32,390	38,606
Rent	113,438	156,256
Equipment rental and maintenance	109,200	122,650
Printing and stationery	78,978	98,383
Postage, telephone and telegraph	75,399	112,347
Legal and auditing	103,708	142,766
License and fees	6,074	6,149
Payroll taxes	62,695	81,892
Utilities	1,222	5,569
State and local insurance taxes	1,494	7,770
Federal income tax	350,000	350,000
Real estate taxes	1,837	1,837
Temporary help	13,008	15,163
Other professional services	492,288	506,502

Data processing	8,486	9,300
Moving and storage	31,172	31,743
Bank and investment charges	71,156	71,728
Contract labor	0	15,358
Administration:		
Department of Insurance	18,012	27,515
Department of Justice	8,845	8,845
Miscellaneous expense	4,261	4,499
	$4,256,308	$5,629,626

Changes in ASSETS other than CASH

Increases:		
Partnership investment developed	$ 0	$ 6,736
Furniture and fixtures	258	258
	258	$6,994
Decreases:		
Accounts receivable	$ (2,350)	$ 34,836
Automobiles sold	0	5,000
	$(2,350)	$39,836

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
PROPRIETORS' INSURANCE COMPANY

Date of Conservation: 8-08-81
Date of Liquidation: 9-10-81

	ASSETS	
	Taken Over by Conservator 8-04-81	*In Liquidator's Control 12-31-84*
Cash and bank balances	$ 117,142	$ 117,059
Certificates of deposit	0	400,000
	$117,142	$517,059

	TRANSACTIONS	
	1-1-84 to 12-31-84	*8-4-81 to 12-31-84*
CASH RECEIPTS		
Interest income	$ 46,089	$169,541
Premiums collected	0	366,828
Salvage and subrogation	0	103
	$46,089	$536,472
CASH DISBURSEMENTS		
Administration:		
Department of Insurance	$ 3,113	$ 25,218
Department of Finance	1,276	2,195
Department of Justice	416	2,303
Salaries and wages	1,279	58,329
Payroll taxes	124	4,847
Data processing	15	237
Employee relations and welfare	256	7,481
Advertising	6	1,700
Equipment rental and maintenance	119	1,670
Legal and audit	0	25,365
Postage and telephone	46	2,685
Printing and stationery	18	1,629
Rent and rent items	278	1,463
Contract and temporary labor	0	206
Moving and storage	17	132
Travel and travel items	2	586
Insurance	327	327
Miscellaneous	0	179
Other professional services	0	3
	$7,292	$136,555

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
RESERVE INSURANCE COMPANY

Date of Conservation: 5-30-79
Date of Liquidation: 6-22-79

	ASSETS	
	Taken Over by Conservator 5-30-79	*In Liquidator's Control 12-31-84*
Cash and bank balances	$ 65,077	$ 79,626
Bonds—state and municipal	200,000	18,348
Furniture and equipment	0	11,348
	$265,077	$109,322

	TRANSACTIONS	
	1-1-84 to 12-31-84	*5-30-79 to 12-31-84*
CASH RECEIPTS		
Short term investment	$ 8,303	$ 492,436
Agents account	0	763,771
Reinsurance loss recovered	0	37
Interest	4,738	162,796
Discovered and developed assets	0	292,560
Salvage and subrogation	2,312	260,471
Operating expenses recovered	0	76,014
Miscellaneous accounts receivable	0	60,513
Funds received from Illinois	0	74,505
Miscellaneous recovery	0	12,484
Miscellaneous income	0	13,614
Sale of furniture and equipment	1,972	1,972
Claims expense recovery	2,041	2,041
	$19,366	$2,213,214
CASH DISBURSEMENTS		
Short term investment	$ 0	$ 477,035
Agents accounts	0	977
Miscellaneous accounts receivable	0	72,696
Furniture and equipment	0	13,971
Claims and claims expense paid	0	127,727
Subrogation expenses paid	0	11,435
Transfer of funds to CIGA	0	9,195
Reimbursement of CIGA assessment refund	0	33,408
Premium tax	0	12,142
Deductibles refunded	0	3,104
Funds transferred to Illinois liquidator	0	426,875
Expense advance	(5,000)	0
Operating expenses:		
Advertising	18	1,422
Audits of insureds' records	0	57
Salaries and wages	14,144	371,546
Employee relations and welfare	2,198	53,846
Travel and travel items	322	6,436
Rent and rent items	(2,287)	219,480
Equipment rental and maintenance	675	32,920
Printing and stationery	100	4,366
Postage and telephone	1,171	48,595

Administration:		
Department of Insurance	3,567	110,101
Department of Finance	7,680	13,858
Department of Justice	14	5,477
Payroll taxes	1,193	30,870
Interest and miscellaneous	0	21,799
Other professional service	729	17,593
Data processing	142	1,245
Insurance	1,154	16,078
Contract and temporary labor	0	13,164
Moving and storage	4,011	41,065
Bank and investment charges	0	13
Legal and audit	0	169
	$29,831	$2,198,665

Changes in ASSETS other than CASH

Increases:		
Short term investments	$ (7,712)	$ 0
Furniture and equipment	(1,973)	11,348
Expense advance	(5,000)	0
	$(14,685)	$11,348
Decreases:		
Bonds—state and municipal	$ (134)	$ 16,652
Bonds—sold or redeemed	0	165,000
	$(134)	$181,652

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
ROWLEY AND ASSOCIATES, INC.

Date of Conservation: 11-29-83

	ASSETS	
	Taken Over by Conservator 11-29-83	*In Conservator's Control 12-31-84*
Cash and bank balances	$3,093	$12,006
Automobiles	5,000	0
Furniture, fixtures and equipment	14,000	1,049
Loan receivable	115,861	15,000
	$137,954	$28,055

	TRANSACTIONS	
	1-1-84 to 12-31-84	*11-29-83 to 12-31-84*
CASH RECEIPTS		
Commission income	$2,096	$2,096
Interest received	873	898
Funds received from profit sharing trust	31,876	31,876
Furniture, fixtures and equipment	2,315	12,951
Office supplies	0	4
Automobiles	6,505	6,505
Funds collected for Insurance Emporium	8,100	8,100
Loan receivable	10,000	10,000
Miscellaneous income	$221	$221
	$61,986	$72,651
CASH DISBURSEMENTS		
Cash disbursements (profit sharing)	$29,906	$29,906
Data processing (profit sharing)	1,970	1,970
Funds collected for Insurance Emporium	8,100	8,100
Advertising	382	382
Salaries	7,730	7,730
Employee relations	1,638	1,638
Travel and travel items	188	188
Rent and rent items	4,141	7,834
Equipment and maintenance	245	245
Printing and stationery	101	101
Postage and telephone	282	282
Payroll taxes	712	712
Administration:		
Department of Insurance	932	932
Department of Finance	789	789
Data processing	266	266
Moving & storage	2,658	2,658
Miscellaneous expenses	0	5
	$60,040	$63,738

Changes in ASSETS other than CASH

Decreases:

Equipment, furniture and fixtures	$2,315	$12,951
Automobile	5,000	5,000
Loan receivable	100,861	100,861
	$108,176	$118,812

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
SEABOARD LIFE INSURANCE COMPANY OF AMERICA

Date of Conservation: 7-31-75

	ASSETS	
	Taken Over by Conservator 7-31-75	*In Conservator's Control 12-31-84*
Statutory deposits, State of California Treasurer		
Corporate bonds and debentures, par	$30,000	$0
Funds held for others (Premium Taxes Due)	0	47,151
Cash-in-banks	14,857	0
Office furniture and equipment, mkt	630	0
	$45,487	$47,151

	TRANSACTIONS	
CASH RECEIPTS	*1-1-84 to 12-31-84*	*7-31-75 to 12-31-84*
Premiums collected	$0	$212,412
Interest: Bonds	0	4,200
Funds Held	3,721	24,745
Certificates of Deposit	0	6,790
Furniture and equipment, sold	0	630
Deposit from Florida Liquidator	0	24,600
	$3,721	$273,377
CASH DISBURSEMENTS		
Premium Commission—United Western Management Corp	$0	$21,144
Funds transferred to Protective Life Insurance Company (Ala)	0	173,441
Administrative Expense, Conservator, State of California, Departments of:		
Insurance, salaries & overhead	681	27,929
Justice, legal services	0	1,919
Finance, audits	899	2,716
Employees severance pay (Vacations)	0	501
Contract labor	0	5,210
Bank charges—EDP	0	79
Misc	0	53
Legal advertising	0	1,256
Miscellaneous supplies & expenses	0	207
Travel	1	2,912
Taxes, licenses & fees	0	53
	$1,581	$237,420
Changes in ASSETS other than CASH		
Increases:		
Bonds, to market 1978	0	2,550
Bonds transfer to Protective Life Insurance Company, par	0	6,862
Bank charges in error, reversed	0	7
	$0	$9,419

Decreases:

Bonds, to market, 1975	$0	$9,412
Bonds forwarded to Protective Life Insurance Company, par	0	30,000
Furniture & equipment, sold	0	630
Outstanding checks paid by bank after Conservation Order	0	3,670
	0	43,712

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SECURITY CASUALTY COMPANY

Date of Conservation: 12-16-81
Date of Liquidation: 1-06-82

	ASSETS	
	Taken Over by Liquidator 12-16-81	*In Liquidator's Control 12-31-84*
Statutory Deposits with State of California Treasurer:		
Code Sec 940/55 - Municipal Bonds, par (mkt)	$630,000	$ 0
11690/719 - Municipal Bonds, par (mkt)	2,682,000	1,333,510
11690/719 - Certificates of Deposit	200,000	0
UST—Bills, developed	0	260,000
Cash-in-banks, developed	0	849,769
Receivables:, accured interest (registered bonds) sent to Illinois Liquidator, in error, discovered	0	52,918
Coupons-in-Transit	0	2,211
	$3,512,000	$2,498,408

	TRANSACTIONS	
CASH RECEIPTS	*1-01-84 to 12-31-84*	*12-16-81 to 12-31-84*
Income—Dividends on statutory deposits, - received	$82,121	$195,538
Interest on Certificates of Deposit	56,341	134,974
Premium on Bonds called	400	1,000
Bonds, matured, (Sept & Dec 84)	460,000	730,000
Bonds, called	10,000	25,000
Bonds, dividends received	9,407	23,636
UST—BILL, discount	11,196	11,196
	$629,465	$1,121,344
CASH DISBURSEMENTS		
Claims paid (CIGA)	$0	$166,000
Administration of Liquidator, State of Cal, Depts of:		
Insurance, salaries and overhead	19,539	42,802
Justice, legal services	31	702
Finance, audits	6,255	6,255
Legal advertising	0	222
Travel	41	137
Taxes, licenses and fees	25	150
Bank charges	304	680
Contract labor	49	906
Miscellaneous supplies and expenses	0	24
State Treasurer, custodial services	546	1,167
	$26,844	$219,045

Changes in ASSETS other than Cash

Increases:		
Bonds: 940/, to par	0	$138,400
11690/719 to par	0	280,360
940/55 — Advance to CIGA & Credit to Recv-Int	0	197,100
matured to par	35,750	46,550
called to par	3,800	12,050
Receivables: Dividends sent Illinois Liquidator in error	9,750	126,230
Coupon-collection in transit	2,211	7,841
	$51,511	$808,532
Decreases:		
Bonds, Sec 940/55, to mkt (12-82)	0	$155,300
11690/719, to mkt (12-82)	0	1,225,550
940/55 — Transferred to Illinois Liquidator, par	0	320,000
Exchanged for Cash Advance to CIGA/ credit to Recv	0	197,100
Matured, Sept & Dec 1984	460,000	730,000
Called	10,000	25,000
Receivable: accured interest collected by Ill Liq, in error	0	69,261
Coupon collection in transit	2,212	2,212
	$472,212	$2,724,423

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SIERRA WESTERN LIFE INSURANCE COMPANY

Date of Conservation: 8-26-73
Date of Liquidation: 4-02-73

	ASSETS	
	Taken Over by Conservator 8-25-72	*In Liquidator's Control 12-31-84*
Cash and bank balances	$ 149,676	$ 187,252
Certificates of deposit	80,000	400,000
Certificates of deposit—contingent	116,988	0
Savings—Kalapana land contracts	0	69,988
Stock—letter restricted	260,000	1
*Miscellaneous receivable	652,191	363,701
Deferred charges	11,093	0
Furniture, fixture and equipment	10,946	3,108
Due from other companies in conservation/liquidation	0	12,112
	$1,280,894	$1,236,162

* Liquidation value of Miscellaneous receivable cannot be determined at this time.

	TRANSACTIONS	
	1-1-84 to 12-31-84	*8-25-72 to 12-31-84*
CASH RECEIPTS		
Reinsurance loss recovered	$ 0	$22,528
Federal income tax recovered	0	3,868
Miscellaneous accounts receivable	21,938	290,708
Sale of furniture and fixtures	490	3,013
Reinsurance trust account	0	147,149
Accounts withheld for others	36	1,821
Premiums collected	0	2,336
Unearned commission	0	91,400
Prepaid expenses recovered	18,500	45,381
Interest received	44,037	532,221
Outstanding checks written off	0	4,592
Due from other companies in conservation/liquidation	144,533	1,908,062
	$229,534	$3,053,079
CASH DISBURSEMENTS		
Miscellaneous accounts receivable	$3,708	$10,970
Creditors claims	0	222,995
Lawsuit	0	130,000
Amounts withheld for others	120	2,233
Claims and claim expense paid	0	21,580
Commission paid	0	191
Due from companies in conservation/liquidation	133,787	1,893,845
Prepaid expenses	11,032	47,606
Furniture, fixtures and equipment	0	1,787
Operating expenses:		
Salaries and wages	4,092	183,131
Employee relations and welfare	770	1,479

Travel and travel items	50	223
Rent and rent items	100	27,755
Equipment rental and maintenance	365	1,845
Printing and stationery	147	3,780
Postage, telephone and telegraph	318	15,431
Legal and auditing	0	13,780
Administration:		
Department of Insurance	2,246	39,202
Department of Justice	0	38,813
Department of Finance	3,829	19,210
Payroll taxes	477	1,480
Interest and miscellaneous expenses	18	1,416
Other professional services	8	7,153
Data processing	72	39,395
Insurance	88	4,481
Contract and temporary labor	0	8,430
Moving and storage	56	1,401
Bank and investment charges	0	2,891
	$161,283	$2,742,503

Changes in ASSETS other than CASH

Increases:		
Miscellaneous accounts receivable	$(4,368)	$72,410
Due from companies in conservation/liquidation	(10,746)	12,112
	$(15,114)	$84,522
Decreases:		
Stock—letter restricted	$ 0	$ 259,999
Miscellaneous accounts receivable	0	160,900
Deferred expenses	7,468	11,093
Furniture, fixtures and equipment	490	7,838
	$7,958	$439,830

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SIGNAL INSURANCE COMPANY

Date of Conservation: 9-23-75
Date of Liquidation: 1-10-78

	ASSETS	
	Taken Over by Conservator 9-23-75	*In Liquidator's Control 12-31-84*
Cash and bank balances	$ 1,752,176	$ 201,604
Time certificates of deposit	4,546,400	7,751,152
Short term investments	0	1,537,900
Bonds—U.S. Government	1,573,849	191,016
Bonds—state and municipal	3,729,231	377,782
Bonds—corporate	550,000	0
Common stocks	8,079,365	0
Preferred stock	5,237,745	0
Real Estate	5,756,214	0
Agents' balances	8,233,840	0
Miscellaneous accounts receivable	330,502	71,701
*Funds held by ceding companies	3,157,289	2,346,921
*Funds held by other States	0	139,603
*Cash loss and premium advances	809,225	634,568
**Reinsurance recoverable—paid losses	2,385,472	4,591,842
Interest income receivable	164,068	0
Data processing equipment	385,000	0
Federal income tax recoverable	293,800	0
Funds due from subsidiary—Imperial	1,431,239	0
Prepaid expense and deposit	0	21,455
Furniture and equipment	0	49,904
	$48,415,415	$17,915,448

(Bonds with market value of $186,210 are on deposit in states other than California. These bonds and funds held by other states are subject to claims and expenses charged by other states.)

* Cash loss advances and funds held by other states and ceding reinsurers are subject to loss and expense development and will have little value for liquidation distribution.

** Reinsurance recoverable for loss payments will have some rights of offset, the amount of which will develop as recoverable is billed and collected.

	TRANSACTIONS	
	1-1-84 to 12-31-84	*9-23-75 to 12-31-84*
CASH RECEIPTS		
Short term investments sold or matured	$9,732,016	$32,531,142
Agents accounts	39,018	8,307,872
Miscellaneous accounts receivable	843,470	3,321,655
Reinsurance loss recovery	983,337	12,431,111
Sale of furniture and fixtures	7,193	181,663
California Insurance Guarantee Assn.	0	23,078
Funds received from other guaranty associations	1,273	1,273
Funds held for others	0	2,188
Interest received	773,899	4,460,520

Fair plan recovery	0	7,872
Miscellaneous income	1,814	268,999
Salvage and subrogation	77,900	1,804,358
Claims expense recovered	0	319,396
Bonds sold or matured	0	2,222,579
Stocks sold	0	2,564,013
Real estate sold	0	5,065,944
Recovered premium deposit with reinsurers	0	2,302
Recovered airline deposit	0	850
Federal income tax recovery	0	860,829
Inter-company account—Imperial Insurance Co.	0	16,501,123
Reinsurance premium recovered	0	720,781
Reinsurance commission recovered	0	625
Funds held—reinsurers	0	212,899
Funds held—deductible	0	207,602
Funds held—Old Republic loss account	0	1,352,827
Rent paid in advance	0	500
Premium tax	0	533
Dividends received	0	1,528,113
Foreign exchange	0	58,368
Rental income	0	5,498,698
Operating expense recovered	0	264,840
Funds held—other states	162,546	177,081
Prepaid expense recovered	16,166	16,166
	$12,638,[illegible]	$100,917,800

CASH DISBURSEMENTS

Bonds	$ 0	$200,000
Short-term investments	10,628,891	33,258,991
Miscellaneous accounts receivable	820,964	3,341,059
Furniture and fixtures	175	38,394
Contingent commission	0	157,118
Annuity reserve	35,000	110,750
Funds held for others	0	3,527
Ceded reinsurance	0	2,237,343
Claims and claims expense paid	247	30,369,562
Real estate improvements and alterations	0	94,830
Mortgage payments	0	37,723
Agents accounts	0	8,888,515
Reinsured loss refund	12,812	231,360
Prepaid expense	28,367	128,662
Inter-company account—Imperial Insurance Co.	0	4,680,437
Supplies	0	4,846
Premium tax	0	198,000
Payroll taxes	0	227,450
Interest	0	2,674
Accrued expense	0	219,235
Real estate taxes	0	477,574
Premium deposit—reinsurers	0	6,000
Funds held for reinsurers	0	94,337
Funds held—deductible account	68,389	519,443
California Insurance Guarantee Association	0	5,601,061
Foreign exchange	0	81,634
Expense advance	(10,000)	0
Operating expenses:		
Salaries and wages	85,649	1,861,119
Employee relations and welfare	19,803	227,381
Travel and travel items	381	17,006
Rent and rent items	28,944	360,150
Equipment rental and maintenance	6,978	81,615
Printing and stationery	1,695	39,341
Postage and telephone	3,228	114,285
Legal and audit	0	287,141
Payroll taxes	7,371	121,398
Administration:		
Department of Insurance	20,991	293,723
Department of Finance	16,351	39,689
Department of Justice	2,296	38,087
Insurance	2,802	5,348
Temporary and contract labor	0	8,315
Interest	0	220,648

Other professional services	393	65,044
Data processing	2,032	84,472
Bank and investment charges	117	1,446
Moving and storage	729	4,337
Miscellaneous	320	9,990
Advertising	0	923
Bonds, bureaus and association	0	10,482
Surveys and underwriting reports	0	515
Audits of insureds' records	0	10,459
State and local insurance taxes	0	13,489
Insurance Department licenses and fees	0	42,261
Claims expense	0	58,758
Real estate expense	0	4,035,673
	$11,784,825	$99,263,620

Changes in ASSETS other than CASH

Increases:

Short term investments	$ 972,696	$1,537,900
Reinsurance recoverable—Loss payments	(962,851)	2,206,370
Funds held by other states	(109,796)	139,603
Expense advance	(10,000)	0
Prepaid expense and deposit	12,201	21,455
Furniture and equipment (9-23-75) not previously reported	0	265,542
	$(97,750)	$4,170,870

Decreases:

Bonds—U.S. Government	$59,999	$1,382,833
Bonds—state and municipal	12,107	3,351,449
Bonds—corporate	0	550,000
Stocks—common	0	8,079,365
Stocks—preferred	0	5,237,745
Real estate	0	5,756,214
Agents balances	0	8,233,840
Miscellaneous accounts receivable	22,606	258,801
Funds held by ceding reinsurers	239,665	810,368
Cash loss and premium advances	50,362	174,657
Interest receivable	0	164,068
Data processing equipment	0	385,000
Federal income tax recoverable	0	293,800
Funds due from subsidiary—Imperial Insurance	0	1,431,239
Furniture and equipment	7,018	215,638
	$391,757	$36,325,017

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SILVERADO TITLE COMPANY

Date of Conservation: 4-30-79
Date of Liquidation: 11-9-79

ASSETS

	Taken Over by Conservator 4-30-79	*In Liquidator's Control 12-31-84*
Cash and bank balances	$ 523,132	$44,858
Certificate of deposit	47,500	100,000
Real estate	268,030	0
Title fees receivable	8,868	0
Miscellaneous accounts receivable	15,819	51,960
Franchise tax receivable	8,846	0
Furniture, fixtures and equipment	80,589	0
Investment, plant	90,720	0
Deferred charges	1,147	0
Deferred interest	12,398	0
	$1,057,049	$196,818

TRANSACTIONS

	1-1-84 to 12-31-84	*4-30-79 to 12-31-84*
CASH RECEIPTS		
Assets discovered	$ 0	$ 582
Proceeds—sale of assets	0	235,000
Proceeds—sale of real estate	0	101,855
Franchise tax recovered	0	8,571
Title fees receivable	0	191,000
Miscellaneous accounts receivable	8,850	46,426
Sale of furniture and fixtures	0	1,405
Escrow losses recovered	0	54
Escrow trust account	0	155,982
Interest received	17,221	108,766
Rent income received	0	79,349
Miscellaneous income received	0	7,435
Real estate expenses recovered	0	4,931
Operating expenses recovered	0	5,549
Trustee and reconveyance fees	2,422	14,332
Suit recovery	0	15,000
Bank and investment charges	0	(30)
	$28,493	$976,207
CASH DISBURSEMENTS		
Miscellaneous accounts receivable	$1,438	$1,880
Mortgage payable	0	9,519
Notes payable	0	42,094
Underwriting fees payable	0	5,890
Escrow trust account	0	677,432
Deposit on sale of real estate—returned	0	5,000
Miscellaneous accounts	0	2,783
Title losses	0	100
Underwriting fees	0	35,131
Trustee and reconveyance fees	0	227

Operating expenses:

Advertising	0	508
Boards, bureaus and associations	0	323
Salaries	6,048	156,877
Employee relations and welfare	1,155	7,319
Travel and travel items	572	20,459
Rent and rent items	2,134	39,804
Equipment rental, leases and maintenance	229	6,903
Printing and stationery	25	6,251
Postage, telephone and telegraph	538	13,778
Legal and auditing	43,859	164,151
State and local insurance taxes	0	627
Administration:		
Department of Insurance	4,308	72,310
Department of Finance	2,853	4,990
Department of Justice	2,026	34,877
Payroll taxes	451	2,582
Other professional services	448	7,794
Data processing charges	38	1,454
Insurance expense	55	9,922
Interest paid and miscellaneous expense	0	1,287
Real estate expense	0	67,938
Moving and storage	233	1,539
Bank and investment charges	0	28
Contract and temporary labor	0	4
Miscellaneous	5	31
Property tax	0	169
	$66,415	$1,401,981

Changes in ASSETS other than CASH

Increases:

Miscellaneous accounts receivable	$(5,412)	$36,141

Decreases:

Real estate	$0	$ 268,030
Title fees receivable	0	8,868
Franchise tax receivable	0	8,846
Furniture, fixtures and equipment	0	80,589
Investment plant	0	90,720
Deferred charges	0	1,147
Deferred interest	0	12,398
	$0	$470,598

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
STATISTICAL RECORDING SAFETY CORPORATION

Date of Conservation: 8-20-82

Date of Liquidation: 4-03-84

	ASSETS	
	Taken Over by Conservator 8-20-82	*In Conservator's Control 12-31-84*
Cash and bank balances	$7,887	$ 621
Accounts receivable	7,750	7,750
	$15,637	$8,371

	TRANSACTIONS	
	1-1-84 to 12-31-84	*8-20-82 to 12-31-84*
CASH RECEIPTS		
Miscellaneous accounts receivable	$ 0	$6,031
Tax refund	0	40
	$0	$6,071
CASH DISBURSEMENTS		
Miscellaneous accounts receivable	$ 0	$6,031
Salaries	0	6,020
Utilities	0	286
Travel	0	75
Printing and stationery	0	138
Bank charges	0	8
Payroll taxes	0	62
Administration: Department of Finance	717	717
	$717	$13,337

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SUMMIT INSURANCE COMPANY OF NEW YORK

Date of Conservation: 3-10-75
Date of Liquidation: 6-20-75

	ASSETS	
	Taken Over by Liquidator 3-10-75	*In Liquidator's Control 12-31-84*
Statutory deposit with State of California Treasurer:		
Certificate of deposit	$25,000	$0
UST Bill, developed	0	10,000
Cash-in-Banks, invested	0	36,746
	$25,000	$46,746

	TRANSACTIONS	
	1-1-84 to 12-31-84	*3-10-75 to 12-31-84*
CASH RECEIPTS		
Subrogation recoveries	$0	$4,972
Interest:—Statutory deposits	0	8,778
Certificates & Savings Trusts	3,845	25,003
UST Bill, discount	481	481
	$4,326	$39,234
CASH DISBURSEMENTS		
Administrative expense of Liquidator, State of California		
Departments of:		
Insurance, salaries & overhead	$2,220	$8,399
Justice, legal services	0	3,419
Finance, audit	1,633	2,839
Travel	4	873
Bank charges	0	6
Taxes, Licenses & Fees	0	28
Misc Supplies & Expenses	0	292
Contract Labor	0	1,649
Refund of assessment expense	0	(178)
	$3,857	$17,327
Changes in ASSETS other than CASH		
Decreases:		
Payable—return to CIGA of 1976 refund	$0	$161

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SURETY INSURANCE COMPANY OF CALIFORNIA

Date of Conservation: 5-23-84
Date of Liquidation: 8-20-84

ASSETS

	Taken Over by Conservator 5-23-84	*In Liquidator's Control 12-31-84*
Cash and bank balances	$ 137,233	$ 266,348
Cash and bank balances—trust	1,300,904	1,346,710
Petty cash	129	0
Certificates of deposit[1]	552,000	102,000
Certificates of deposit—trust	378,175	235,332
Short-term investments	3,246	3,447
Notes receivable	190,625	190,625
Collateral loans	201,621	123,780
Bonds[2]	1,104,812	806,464
Stocks	5,939	3,852
Real estate	164,005	164,005
Agent's balances	315,806	230,717
Accounts receivable—miscellaneous	41,699	30,106
Accounts receivable—Surety Managers	95,028	99,150
Bond forfeiture account—Oklahoma	12,284	12,284
Funds deposited—Arkansas		50,000
Reinsurance recoverable	44,642	44,343
Data processing equipment	44,831	0
Automobile	24,101	24,101
	$4,617,080	$3,733,264

[1]Certificates of deposit in the amount of $100,000 are held by other states

[2]Bonds with market value of $204,724 are held by other states (Liquidation values of these assets are unknown at this time)

TRANSACTIONS

CASH RECEIPTS	*5-23-84 to 12-31-84*
Collateral loan receipts	$77,841
Bonds maturity	10,000
Agents' balances collected	135,010
Accounts receivable collected	12,187
Reinsurance recovery	374
Agents' reserve funds received	63,839
Bond collateral received	232,834
Miscellaneous collateral received	921
Interest received	75,207
Rental income	950
Miscellaneous income	2,497
Reconveyance fees	1,929
Premiums received	401,210
Losses recovered—direct	129,249
Loss expense recovered—direct	1,479
Commissions deducted from premiums received	(352,946)

Premium taxes recovered	11,537
Expenses recovered	4,415
	$808,533

CASH DISBURSEMENTS

Agents' balances refunded	$16,028
Accounts receivable refunded	4,060
Funds deposited—Arkansas	50,000
Agents' reserve funds returned	148,796
Bond collateral returned	179,004
Miscellaneous collateral returned	22,481
Certificate of deposit used by Mitsubishi Bank as loan collateral	400,000
Interest paid	15,000
Miscellaneous income refunded	115
Premiums—returned	3,571
Premiums—ceded	1,245
Losses paid—direct	33,080
Loss expense—direct	27,925
Commission deducted from premiums returned	(136)
Operating expenses:	
Advertising	400
Automobile repairs on vehicle held for sale	417
Salaries and wages	143,731
Employee relations and welfare	22,213
Insurance	568
Travel	3,571
Rent	43,064
Equipment rental and maintenance	11,673
Printing and stationery	3,627
Postage and telephone	27,516
Legal and audit	50
Other professional services	3,144
Contract and temporary labor	807
Filing and license fees	574
Payroll taxes	11,047
Administration:	
Department of Insurance	37,473
Department of Justice	1,991
Utilities	2,596
Data processing	1,344
Moving and storage	9,364
Bank and investment	191
Miscellaneous	54
	$1,226,584

Changes in ASSETS other than CASH

Increases:

Short-term investment income	$201
Agents' balances refunded	16,028
Agents' balances developed	33,893
Accounts receivable refunded	4,060
Accounts receivable developed	656
Funds deposited—Arkansas	50,000
Reinsurance recoverable developed	75
	$104,913

Decreases:

Collateral loan receipts	$77,841
Bonds—maturity	10,000
Bonds—taken by Landmark Bank as loan collateral	150,348
Bonds—difference in market value 12/31/84	138,000
Stocks—difference in market value 12/31/84	2,087
Agents' balances collected	135,010
Accounts receivable collected	12,187
Reinsurance recovery	374
Data processing equipment taken by Mitsubishi Bank as loan collateral	44,831
	$570,678

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
TOWER INDEMNITY COMPANY

Date of Conservation: 12-11-64
Date of Liquidation: 6-01-65

	ASSETS	
	Taken Over by Liquidator 12-22-64	*In Liquidator's Control 12-31-84*
Cash and bank deposits	$263,186	$0
Certificates of deposit	1,587,500	98,921
UST—Bill, developed	178,448	10,000
Agents balances	0	0
Due from Tower Management Corp, discovered	0	8,611
Leasehold improvements	16,452	0
Receivable—Breach of Contract—Suit, developed, settled	0	0
	$2,045,586	$117,532

	TRANSACTIONS	
	1-1-84 to 12-31-84	*12-11-64 to 12-31-84*
CASH RECEIPTS		
Agents balances	$0	$714,724
Utility deposit, refund	0	1,500
Stuyvesant Insurance Company, reimbursement	0	411
Cosmopolitan Insurance Exchange	0	20,442
Interest income	9,392	139,423
T-Bill discount	481	481
Equipment sold	0	6,860
California Inspection Rating Bureau, refund	0	5,793
Salvage & Subrogation, recoveries	0	8,456
Commissions returned	0	1,299
Miscellaneous income	0	1,475
Recovery, bad debts (previously charged-off)	0	4,876
Receivable—Breach of Contract-Suit, settlement	0	2,000
	$9,873	$907,740
CASH DISBURSEMENTS		
Agents balances	$0	$83,709
Commissions, paid	0	8,634
Collection fees	0	7,572
Losses paid	0	954,335
Assured's records, audit	0	21,895
Legal & Audit	0	2,192
Reinsurance premiums	0	56,433
Taxes, Licenses & Fees	0	90
State of California premium taxes, partial payment	0	20,000
Cosmopolitan Insurance Exchange	0	5,141
Industrial Indemnity Company, Administration of Reinsurance pool	402	1,192,090
Management fees	0	1,400
Investment Expense	0	89
Rent	0	10,562
Insurance	0	1,678
Utilities, maintenance & repairs	0	1,849

Deposits, utilities	0	1,590
Property taxes, Los Angeles County	0	56
Equipment, purchased	0	53
Equipment Rental & Repairs	0	2,818
Postage, telephone and telegraph	0	14,284
Printing and stationery	0	5,580
Salaries	0	135,363
Payroll taxes	0	17,581
Contract Labor	37	18,190
Employee Welfare	0	2,905
Travel	3	2,602
Administration of Liquidator, State of California Departments of:		
Insurance, salaries overhead	2,184	62,286
Justice, legal services	0	17,697
Finance, audits	2,248	6,050
Moving & Storage	0	3,339
Miscellaneous	9	2,908
	$4,883	$2,660,971

Changes in ASSETS other than CASH

Increases:

Receivable—Breach of Contract Suit, developed	0	$75,000
Agents Balances, premiums written	0	319,900
Adjustment	0	348,962
Funds Attached, discovered	0	2,697
Notes Receivable, non-admitted	0	348,625
Equipment, purchased	0	53
Due from Tower Management Corp, discovered	0	23,934
Utility Deposit	0	1,500
Cash on deposit, discovered	0	4,187
Adjustment of Cash to Bank Balance	0	4,528
Transfer of Funds from Suspense account	0	246
Outstanding checks, cancelled	0	1,484
	0	$1,131,116

Decreases:

Receivable: breach of contract suit settlement	0	$2,000
Loss—charged off	0	73,000
Agents Balances: collections less disbursements	0	631,015
Charged off as collectible	0	216,294
Leasehold improvements, written-off	0	16,452
Equipment, sold	0	5,095
Depreciation	0	53
Utilities deposit, refunded	0	1,500
Due from Tower Management Corporation, written-off uncollectible	0	10,229
Notes receivable, transferred to non-admitted assets	0	348,625
Funds attached, written-off	0	1,621
Adjustment of cash to bank balances	0	55
	0	$1,305,939

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
TRANS CONTINENTAL INTERMEDIARIES, LTD.

Date of Conservation: 7-26-84

ASSETS

	Taken Over by Conservator 7-26-84	*In Liquidator's Control 12-31-84*
Cash and bank balances	$34,473	$43,166
Cash and bank balances—trust funds	0	3,778
Automobile	38,000	0
Furniture and fixtures	3,950	0
	$76,423	$46,944

TRANSACTIONS

	7-26-84 to 12-31-84
CASH RECEIPTS	
Loan payable	$22,000
Premium due insurance company	36,548
Interest income—trust account	255
Interest income—operating accounts	591
Rental income	2,300
Commission income	6,567
Miscellaneous income	330
Reimbursement of expenses	1,711
Sale of furniture and fixtures	3,950
Sale of automobile	38,000
	$112,252
CASH DISBURSEMENTS	
Premium due insurance company	$36,548
Loan payable	22,000
Note payable	22,320
Premium trust paid	798
Commission expense	2,149
Automobile license	844
Advertising	317
Salaries and wages	3,997
Employee relations and welfare	361
Travel and travel items	945
Rent and rent items	1,025
Equipment maintenance and rental	269
Printing and stationery	14
Postage and telephone	431
Payroll taxes	651
Administration:	
Department of Insurance	1,463
Department of Justice	3,207
Data processing	6
Moving and storage	2,436
	$99,781

Changes in ASSETS other than CASH

Decreases:

Furniture and fixtures	$3,950
Automobile	38,000
	$41,950

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
TRANSNATIONAL INSURANCE COMPANY

Date of Conservation: 7-14-75
Date of Liquidation: 9-4-75
Date Estate Closed: 11-23-83

ASSETS

	Taken Over by Conservator 7-14-75	*In Liquidator's Control 12-31-84*
Cash and bank balances	$ 762,781	$18,365
Cash and bank balances held for undistributed funds	0	223,331
Petty cash	25	0
Certificates of deposit	300,000	0
Stocks and bonds	182,465	0
Investment in Transnational Casualty Insurance Company	550,478	0
Premiums receivable, net of reserve for		
Bad debt	113,859	0
Reinsurance recoverable	73,402	0
Notes receivable	48,101	0
Employee accounts receivable	161	0
Furniture and fixtures	30,823	0
Postage deposit	100	0
Prepaid rent	37,822	0
	$2,100,017	$241,696

TRANSACTIONS

	1-1-84 to 12-31-84	*7-14-75 to 12-31-84*
CASH RECEIPTS		
Sale of stocks and bonds	$ 0	$ 208,378
Sale of Transnational Casualty Company	0	621,344
Premiums receivable	0	80,598
Reinsurance recoverable on 7-14-75 balances	0	26,405
Reinsurance recoverable on developed claims	0	73,184
Notes receivable	0	783
Furniture and fixtures sold and purchased	0	15,440
Postage deposit	0	100
Interest income	4,351	1,177,000
Guarantee Association refunds	0	877
Salvage and subrogation	0	127,991
Rental income	0	3,876
Reimbursed expenditures	0	723
Unearned commissions	0	48,032
Employee accounts receivable	0	136
Miscellaneous income		8,261
	$4,351	$2,393,128
CASH DISBURSEMENTS		
Distribution to creditors	$ (83,683)	$1,887,058
Premiums returned	0	34,443
Losses paid	0	457,679
Loss adjustment expenses	0	191,390
Expense advance	(5,000)	0

Administration:

Department of Finance	1,637	10,699
Department of Insurance	5,203	88,896
Department of Justice	2,956	12,629
Dues and subscriptions	0	93
Advertising	0	86
Boards, bureaus and associations	0	576
Surveys and underwriting reports	0	356
Salaries	31,953	130,095
Employee relations and welfare	5,453	16,831
Travel and travel items	211	2,276
Rent	10,322	83,279
Equipment rented and maintenance	1,655	12,091
Printing and stationery	211	4,620
Legal and accounting	0	9,218
Licenses and fees	0	6
Payroll taxes	2,722	10,712
Postage & telephone	4,354	25,694
Data processing	266	57,739
Insurance	430	3,139
Contract and temporary labor	0	158,329
Bank charges and collection expenses	0	2,487
Commissions	0	8,384
Moving and storage	911	991
Miscellaneous	68	2,031
Other professional services	1,791	2,411
	$(18,540)	$3,214,238

Changes in ASSETS other than CASH

Increases:

Market value of stocks and bonds	$ 0	$15,650
Equity in Transnational Casualty Ins. Co.	0	13,405
Reinsurance recoverable, developed	0	12,194
Expense advance	(5,000)	0
	$(5,000)	$41,249

Decreases:

Sale of stocks and bonds	$ 0	$ 198,115
Sale of investment of Transnational Casualty Insurance Company	0	563,883
Premiums receivable:		
Collected	0	80,598
Written off	0	33,261
Reinsurance recoverable recovered	0	38,599
Reinsurance recoverable liability offset	0	46,997
Notes receivable collected	0	783
Notes receivable written off	0	47,318
Employee accounts receivable collected	0	136
Employee accounts receivable written off	0	25
Furniture and fixtures:		
Book value of assets sold and purchased	0	18,263
Loss on sale of assets	0	12,560
Postage deposit collected	0	100
Prepaid rent applied	0	37,822
	$0	$1,078,460

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
UNITED AMERICA UNDERWRITERS

Date of Conservation: 2-19-78
Date of Liquidation: 3-13-78

	ASSETS	
	Taken Over by Liquidator 3-10-78	*In Liquidator's Control 12-31-84*
Statutory deposits with State of California Treasurer Code Sections 11690/719:		
Federal Home Loan Banks 7.45% Mat 11-25-77 ..	$100,000	0
Central Federal Savings and Loan 5.75% Mat 6-4-79	40,000	0
1st Federal Savings and Loan Assn 5.75% Mat 6-4-79	35,000	0
Section 970/976:		
San Diego Federal Savings & Loan 6.5% Mat 8-14-78	20,000	0
Cash-in-banks (developed):		
Certificates of Deposit	0	212,022
Claims account	0	
UST-Bill, developed	0	10,000
	$195,000	$222,022

	TRANSACTIONS	
	1-1-84 to 12-31-84	*2-9-78 to 12-31-84*
CASH RECEIPTS		
Interest income	$26,986	$96,569
T-Bill discount	481	481
	$19,516	$134,051
CASH DISBURSEMENTS		
Workers' Compensation — claims paid	$52	$82,142
Administration of Liquidator, State of California Departments of:		
Insurance, salaries and overhead	3,817	20,437
Justice, legal services	0	65
Finance, audits	1,755	2,346
Legal fees	0	15
Legal advertising	0	249
Travel	10	282
Taxes, licenses & fees	0	52
Contract labor	0	694
Bank charges	0	23
Miscellaneous supplies & expenses	5	34
Recovery of assessment expense	0	(37)
Fair Plan, paid	2	2
	$5,649	$106,304

Changes in ASSETS Other than CASH

Increases:		
Statutory Deposit, 970/76, San Diego Fed S&L Accrued interest - receivable (1977/78)	0	$2,050
Decreases:		
Receivable—accrued interest	0	$2,774

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
UNITED BONDING INSURANCE CO.

Date of Conservation: 03-10-71
Date of Liquidation: 08-20-71

	ASSETS	
	Taken Over by Liquidator 03-10-71	*In Liquidator's Control 12-31-84*
Statutory deposits with State of California Treasurer		
Treasurer:	$5,000	0
UST - Bond, par	25,000	0
Cash-in-banks, developed	0	371
Funds Due Others, developed	0	5,000
	$30,000	$5,371

	TRANSACTIONS	
	1-1-84 to 12-31-84	*3-10-71 to 12-31-84*
CASH RECEIPTS		
Interest	$555	$7,544
Reconveyance Fees	175	625
Bonds, UST, matured (1971)	0	5,000
City of Fresno, at market, sold	0	21,600
Recovery	0	582
	$730	$35,351
CASH DISBURSEMENTS		
Administration of Liquidator, State of California Departments of:		
Insurance, salaries and overhead	675	22,062
Justice, legal services	0	4,436
Finance, audits	338	1,438
Taxes, Licenses & Fees	0	10
Contract Labor	0	1,623
Legal fees	0	13
Legal advertising	0	74
Bank charges	0	17
Postage	0	180
Miscellaneous Supplies & Expense	0	127
	$1,313	$29,980
Changes in ASSETS Other than CASH		
Increases:		
	$0	$0
Decreases:		
Bonds: UST-matured	$0	$5,000
City of Fresno, sold	0	21,600
Loss on Sale	0	3,400
	$0	$30,000

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
UNIVERSAL TITLE CORPORATION OF SANTA CLARA COUNTY

Date of Conservation: 3-17-82
Date of Liquidation: 5-20-82

	ASSETS	
	Taken Over by Conservator 3-17-82	*In Liquidator's Control 12-31-84*
Cash and bank balances	$16,244	$42,226
Cash and bank balances—trust funds	337,345	0
Certificates of deposit	7,500	130,967
Accounts receivable	16,543	1,710
Furniture and equipment	107,543	3,105
Automobiles	847	0
Title plant	229,106	0
	$715,128	$178,008

	TRANSACTIONS	
	1-1-84 to 12-31-84	*4-22-81 to 12-31-84*
CASH RECEIPTS		
Funds discovered	$ 0	$1,054
Trust funds	0	9,991
Interest on trust funds	0	335
Escrow title and miscellaneous fees (net)	3,555	30,909
Interest on bank accounts	2,316	5,327
Interest on certificates of deposit	12,639	23,550
Rental income	0	5,976
Accounts receivable	0	14,833
Sale of furniture and equipment	405	45,740
Sale of automobiles	0	13,670
Sale of title plant	0	135,000
Sale of office supplies	0	612
Reimbursement of expenses	0	2,622
Payroll tax recovery	0	51
Miscellaneous income	25	25
	$18,940	$289,695
CASH DISBURSEMENTS		
Escrow, title and recording fee	$ 186	$ 186
Trust funds released	0	347,671
Title plant expenses	0	43,388
Advertising	7	4,136
Salaries	1,685	14,063
Employee relations and welfare	321	4,730
Payroll taxes	178	729
Travel and automobile expense	59	3,915
Equipment rental and maintenance	148	221
Rent and rent items	1,295	8,870
Printing and stationery	19	110
Postage and telephone	91	793
Data processing	24	82
Moving and storage	25	2,852
Contract labor	0	1,881

Administration:

Department of Insurance	2,632	18,922
Department of Justice	1,769	5,722
Miscellaneous expenses	0	7
Insurance	95	96
Other professional services	0	7
Recording fees	0	384
Disbursement to creditors	0	18,826
	$8,734	$477,591

Changes in ASSETS other than CASH

Decreases:

Accounts receivable	$ 0	$14,833
Furniture and equipment—sold	405	104,438
Automobiles—sold	0	847
Title plant—sold	0	229,106
	$405	$349,224

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
WESTGATE-CALIFORNIA INSURANCE COMPANY

Date of Conservation: 7-15-74
Date of Liquidation: 2-28-75
Date Estate Closed: 11-30-83

	ASSETS	
	Taken Over by Conservator 7-15-74	*In Liquidator's Control 12-31-84*
Cash and bank balances	$1,192,093	$5,568
Certificates of deposit	875,000	0
Bonds	945,298	0
Mortgage Loans	660,989	0
Real estate	79,458	0
Agents balances	286,697	0
Reinsurance losses recoverable	45,026	0
Furniture and equipment	7,339	0
Accounts receivable	1,946	0
	$4,093,846	$5,568

	TRANSACTIONS	
	1-1-84 to 12-31-84	*7-15-74 to 12-31-84*
CASH RECEIPTS		
Premiums	$ 0	$12,263
Interest on bonds	0	369,702
Interest on bank deposits and short-term investments	691	512,569
Interest on mortgage loans	0	78,651
Dividend on stocks	0	6,944
Mortgage payments	0	437,189
Agents balances	0	254,834
Settlement on stocks and bonds written off	54,223	3,160,998
Reinsurance losses recovered	215	580,017
Sale of real estate and securities	0	810,604
Bonds matured, redeemed	0	388,000
Sale of furniture and equipment	0	1,863
Balances written off, recovered	2,193	19,981
Accounts receivable	0	1,946
Miscellaneous	0	7,769
	$57,322	$6,643,330
CASH DISBURSEMENTS		
Westgate liquidating trust	$54,223	$ 996,624
California Guarantee Association	0	2,298,034
Reinsurance ceded to Zenith	0	316,663
Creditors claims paid	0	222,481
Premium refunds	0	450
Premium taxes	0	6,668
Commission expense	0	48,765
Purchase of furniture	0	1,691
Losses paid	0	3,258,023
Loss adjustment expense	0	940,318
Investment expense	0	3,768
Salaries	0	111,418

Payroll taxes	0	4,528
Employee welfare	0	2,514
Insurance	434	684
Travel	19	5,153
Rent	829	66,267
Moving and storage expense	101	11,511
Equipment rental and maintenance	145	7,227
Printing and stationery	38	4,878
Postage, and telephone	280	16,422
Legal and audit fees	0	9,740
Legal advertising	0	1,334
Outside administration fees	2,981	235,157
Miscellaneous expense	135	5,033
Administration:		
Department of Insurance	4,439	91,138
Department of Justice	378	26,293
Department of Finance	2,746	12,073
	$66,748	$8,704,855

Changes in ASSETS other than CASH

Decreases:

Bonds	$ 0	$ 945,298
Mortgage loans	0	660,989
Real estate	0	79,458
Agents balances	0	286,697
Reinsurance losses recoverable	0	45,026
Furniture and equipment	0	7,339
Accounts receivable	0	1,946
	$0	$2,026,753

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
WESTERN CARRIERS INSURANCE EXCHANGE

Date of Conservation: 4-27-83
Date of Liquidation: 5-12-83

	ASSETS	
	Taken Over by Conservator 4-27-83	*In Liquidator's Control 12-31-84*
Cash and bank balances	$ 796,222	$205,132
Certificates of deposit	322,202	1,320,000
Bonds	4,008,750	0
Funds held by other states:		
Idaho	126,571	191,657
Oregon (bonds)	50,000	39,750
Computer	200,666	0
Premiums receivable	393,993	381,014
Accounts receivable	108,815	108,815
Reinsurance recoverable	483,907	696,866
Agents balances	113,402	0
	$6,604,528	$2,943,234

	TRANSACTIONS	
	1-1-84 to 12-31-84	*4-27-83 to 12-31-84*
CASH RECEIPTS		
Computer sold	$0	$60,500
Bonds sold or redeemed	0	3,888,384
Interest on bonds	3,625	335,756
Safekeeping charges—bonds	(136)	(136)
Interest on bank deposits	139,312	177,757
Salvage and subrogation	26,043	201,718
Suspense	0	5,957
Reinsurance recoverable	86,964	672,512
Premiums	0	6,010
Expense reimbursement	1,378	4,349
Accounts receivable	1,170	565,781
Interest collected for others	30,924	30,924
Funds collected for underwriters	4,000	4,000
Miscellaneous income	0	185
	$293,280	$5,953,697
CASH DISBURSEMENTS		
California Guarantee Association	$ 0	$4,558,435
Idaho Guarantee Association	0	77,466
Interest paid to others	30,924	30,924
Payments to underwriters	4,607	4,607
Premium/deposit refunds	1,264	46,077
Premium NSF and stop payments	0	5,964
Losses paid	3,793	347,185
Expense advance	(10,000)	0
Loss expenses paid	376	26,479
Commissions	0	5,657
Advertising	85	2,400
Salaries	36,990	147,772
Employee relations and welfare	8,461	34,265

Insurance	1,064	2,781
Travel	350	5,018
Rent	10,658	46,818
Equipment rental and maintenance	1,598	11,815
Printing and stationery	245	8,008
Postage, telephone and telegraph	2,402	31,946
Legal and auditing	3,717	15,610
State and local taxes	0	1,283
Licenses and fees	0	649
Payroll taxes	2,794	46,171
Utilities	0	4,362
Other professional services	1,086	2,346
Data processing	407	2,248
Moving and storage	765	4,624
Bank and investment charges	0	2,423
Administration:		
Department of Insurance	10,549	59,661
Justice	1,490	5,558
Finance	8,417	8,417
Miscellaneous expense	0	20
	$122,042	$5,546,989

Changes in ASSETS other than CASH

Increases:

Reinsurance recoverable developed	$207,771	$ 885,471
Funds held by Idaho, premiums collected net	0	65,086
California Insurance Guarantee Association advance	0	4,558,435
Idaho Insurance Guarantee Association	0	77,466
Accounts receivable developed	543,314	1,105,313
	$751,085	$6,691,771

Decreases:

California Insurance Guarantee Association:		
Interest on funds advanced	$0	$(26,161)
Losses and loss expenses net	0	3,359,550
Returned premiums	68,155	1,225,046
Accounts receivable transfer	542,511	542,511
Computer sold	0	200,666
Bonds sold	0	4,008,750
Adjustment in market value bonds held by Oregon	(1,200)	10,250
collected	86,964	672,512
collected	11,170	575,781
Agents balances transferred to premiums receivable	0	113,402
Idaho Guarantee Association:		
Losses and expenses paid	0	77,466
	$707,600	$10,759,773

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
WESTERN CARRIERS UNDERWRITERS

Date of Conservation: 4-27-83
Date of Liquidation: 5-12-83

	ASSETS	
	Taken Over by Conservator 4-27-83	*In Liquidator's Control 12-31-84*
Cash and bank balances	$38,683	$26,338
Certificates of deposit	25,000	25,000
Accounts receivable*	12,540	9,765
Furniture, fixtures and equipment	113,717	0
Computer software	0	0
Automobiles	23,094	0
	$213,034	$61,103

* Liquidation value cannot be determined at this time.

	TRANSACTIONS	
	1-1-84 to 12-31-84	*4-27-83 to 12-31-84*
CASH RECEIPTS		
Interest on bank deposits	$3,143	$3,418
Amounts allowable to the insurance exchange	0	146
Postage and supplies	0	1,393
Accounts receivable	657	3,432
Furniture, fixtures and equipment sold	1,100	43,931
Automobiles sold	3,000	14,700
Computer software sold	8,000	8,000
	$15,900	$75,020
CASH DISBURSEMENTS		
Automobile loans paid off	$ 0	$4,582
Advertising	0	2,353
Salaries	0	60,322
Employee relations and welfare	0	172
Travel	137	184
Rent	0	258
Equipment rental and maintenance	55	157
Printing and stationery	0	17
Postage, telephone and telegraph	0	53
Licenses and fees	0	421
Payroll taxes	0	15,624
Data processing	0	179
Bank and investment charges	0	58
Contract labor	0	685
Administration:		
Department of Finance	2,300	2,300
	$2,492	$87,365

Changes in ASSETS other than CASH

Increases:

Computer software discovered	$ 0	$8,000
Accounts receivable developed	0	657
Automobile loans paid off	0	4,582
	$0	$13,239

Decreases:

Accounts receivable collected	$ 657	$3,432
Furniture and fixtures sold	800	71,646
Equipment returned to seller to waive balance due	0	42,071
Automobiles returned to financial institution to waive balance due	0	18,251
Automobiles sold	3,000	9,425
Computer software sold	8,000	8,000
	$12,457	$152,825

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
WINFIELD TITLE, INC.

Date of Conservation: 12-11-80
Date of Liquidation: 5-15-81

ASSETS

	Taken Over by Conservator 12-11-80	*In Liquidator's Control 12-31-84*
Trust Funds		
Escrow	$3,827,326	$ 0
Title	572,196	0
Settlement trust	0	615,218
Contingent interests	140,877	0
Statutory deposit—State of California		
Certificate of deposit	100,000	0
Cash and bank balances	2,431	11,940
Equity in subsidiary	633	633
Accounts receivable:		
Title fees	79,642	0
Winfield factors and First Penn.	1,180,400	0
Others	104,729	0
Office supplies	57,047	0
Title plant	450,554	0
Furniture and equipment	143,046	2,693
Real estate	153,022	0
Prepaid rent	4,070	0
	$6,816,073	$630,484

TRANSACTIONS

	1-1-84 to 12-31-84	*6-23-80 to 12-31-84*
CASH RECEIPTS		
Sale of furniture and equipment	$1,054	$ 104,872
Sale of real estate	0	132,198
Sale of title plants	0	75,950
Sale of office supplies	0	300
Accounts receivable—title fees	0	48,568
Repayment of taxes and fees advanced	0	2,870
Accounts receivable—others	0	1,389
Prepaid rent and deposits	0	415
Interest—trust funds	48,035	1,022,450
Servicing and reconveyance fees	34,122	163,582
Interest income	0	32,752
Sale of automobiles	0	1,000
Miscellaneous income	1,331	6,705
Fidelity bond recovery	0	140,000
Contributions to settlement trust	0	848,679
Escrow trust recoveries	325	74,666
Distribution excess returned	0	16,961
Expense recovery	99	186
	$84,966	$2,673,543

CASH DISBURSEMENTS

Distribution of escrow and title funds	$25,943	$6,121,916
Note payable—real estate	0	954
Recovery fees	22,048	22,133
Salaries, taxes and travel expense Winfield employees	0	83,218
Administration:		
Department of Insurance	28,845	104,265
Department of Justice	13,544	16,043
Department of Finance	4,950	8,032
Advertising	25	839
Salaries and wages	6,280	198,788
Payroll taxes	582	8,229
Data processing	71	500
Employee relations and welfare	1,292	17,500
Legal and audit	0	25,736
Equipment rental and maintenance	(502)	3,209
Postage	77	2,464
Rent and rent items	761	18,979
Printing and stationery	73	4,684
Contract and temporary labor	0	2,697
Travel and travel items	22	3,837
Bank charges and miscellaneous	214	14,716
Telephone	322	12,146
Insurance	633	1,697
Real estate	0	11,434
Utilities	0	2,036
Moving and storage	95	3,008
Other professional services	155	155
	$105,436	$6,689,215

Changes in ASSETS other than CASH

Decreases:

Accounts receivable—title fees	$0	$79,642
Winfield factors and First Penn.	0	1,180,400
Accounts receivable—others	0	104,729
Office supplies	0	57,047
Title plant	0	450,654
Furniture and equipment	1,054	140,353
Real estate	0	153,022
Prepaid rent	0	4,070
Expense advance		0
	$1,054	$2,169,917

PART III

STATISTICAL TABLES OF LICENSED INSURERS FROM UNAUDITED DATA

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
California Insurers									
American Pacific Life	312,113	308,241	3,872	1,782	2	1,193	0	0	2
Anchor National Life Ins	1,582,084	1,535,897	46,187	5,940	0	62,006	0	0	0
Assured Investors Life	2,722	966	1,757	112	0	174	0	0	0
BA Ins	55,850	37,237	18,613	3,424	0	1,668	0	0	0
Beneficial Standard Life	289,114	252,201	36,913	12,660	6,016	28,059	2,968	90	5,847
Best Life Assurance of Calif	7,954	5,390	2,564	545	5,747	308	4,072	0	5,747
Cal-Farm Life	168,791	148,272	20,520	29,727	39,349	18,366	29,815	3,276	39,349
California Casualty & Life	26,193	23,422	2,771	4,067	0	1,049	0	0	0
California Life	33,776	30,518	3,258	2,030	26,530	962	23,058	0	26,530
California Pacific Life	2,894	701	2,193	0	2,366	35	1,130	0	2,212
California Physicians' Ins	19,578	11,761	7,817	4,151	22,757	2,411	17,194	0	22,547
California-Western States Life	961,003	852,012	108,992	63,212	64,485	54,234	61,525	3,047	91,548
Certified Life	97,012	72,319	24,693	5,790	33,641	3,139	20,023	494	34,609
Chartered Protective Life	68,539	48,964	19,574	10,734	3,745	2,561	2,581	0	4,733
Civil Service Employees Life	6,159	2,391	3,768	457	0	172	0	0	0
Coastal Ins	4,583	3,072	1,511	25	12,527	0	4,086	0	12,544
Colony Charter Life	13,155	9,365	3,790	822	14,023	479	10,001	0	13,977
Commercial Bankers Life	40,785	29,766	11,019	11,879	22,298	2,280	12,302	5	23,396
Crocker Life	6,636	4,350	2,306	713	544	202	196	0	867
Directors Life	15,237	12,078	3,158	1,342	4,394	436	1,872	0	4,012
Doctors' Life Ins	23,109	15,986	7,124	2,522	97	1,005	0	0	120
E.F. Hutton Life	1,212,622	1,130,550	82,071	34,702	41	26,859	49	54	41
Educators Life Ins of America	32,292	24,031	8,261	901	155	1,651	31–	239	150
Executive Life	4,212,996	4,012,233	200,763	240,576	0	142,824	13	243	0
Fireman's Fund American Life	744,272	613,070	131,202	30,502	24,246	7,342	8,646	0	19,315
Fireman's Fund Life And Accid	7,934	1,713	6,222	18	401	33	94	0	841
G W Life Ins	15,337	10,699	4,639	3,751	7,072	192	5,078	0	6,637
General Fidelity Life	65,391	28,890	36,700	0	0	0	0	0	0
George Washington Life of CA	9,277	7,862	1,415	6,779	1,064	3	805	0	1,090
Golden State Mutual Life	104,469	98,253	6,216	10,219	1,090	4,363	1,319	112	856
Great Republic Life of Cal	21,967	18,348	3,619	888	43,478	191	28,807	0	44,834
Health Maintenance Life	2,560	1,317	1,243	3	0	0	0	0	0
INA Life	2,058,495	1,981,601	76,894	8,808	392	5,090	475	57	366
Industrial Indeminty Life	2,719	64	2,655	0	0	0	0	0	0
Investors Guaranty Life	56,064	42,105	13,959	3,901	40	931	23	0	39
John Adams Life of America	45,519	43,934	1,586	12,148	0	2,211	0	0	0
National American Life of Cal	30,119	21,784	8,335	9,867	108	4,020	5	0	105
New Century Life	7,907	1,937	5,970	0	0	0	0	0	0
Pacific Fidelity Life	340,772	325,294	15,479	4,458	175	1,319	100	91	161
Pacific Financial Life	4,756	430	4,326	1,259	0	25	0	0	0
Pacific Mutual Life	3,700,266	3,481,362	218,904	230,361	123,444	197,107	97,882	12,248	122,556
Pacific Union Assurance	20,826	15,477	5,348	1,757	14	1,992	0	0	14
Pierce National Life	141,717	132,307	9,411	7,494	0	4,956	4	0	12
Provident Alliance Life	213,344	129,345	83,999	3,472	5,528	1,736	2,047	0	6,552
Sentinel Life	15,298	720	14,578	128	0	76	0	0	0
Sovereign Life	56,225	38,415	17,810	26,264	58	11,042	45	0	58
Teledyne Life	20,706	10,204	10,502	414	10	515	101	0	10
Trans Pacific Life	15,676	7,371	8,305	718	9,474	120	3,158	0	9,837
Trans World Assurance	69,950	60,418	9,532	2,812	0	604	0	0	0
Transamerica Assurance Co.	204,193	176,852	27,341	35,212	0	1,893	0	0	13

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Transamerica Ins Corp of Cal	665,206	5,681	659,527	0	1,228	0	1,278	0	1,237
Transamerica Life & Annuity	2,380,883	2,314,521	66,363	13,739	0	19,561	0	24	0
Transamerica Occidental Life	2,837,348	2,544,000	293,348	152,731	268,280	152,486	203,672	6,653	285,673
USLife Life of Calif	1,520	195	1,325	16,482	137	11,461	38	51	146
West Coast Life	212,676	176,365	36,311	15,536	6,927	13,367	3,418	994	6,413
West States Ins	5,701	3,978	1,723	1,057	155	469	267	0	169
Western Universal Life	1,534	12	1,522	0	0	0	0	0	0
Westland Life	20,724	13,903	6,821	959	0	1,132	0	4	0
Subtotals—California Insurers	23,296,771	20,880,148	2,416,623	1,039,848	752,039	796,309	550,116	27,685	795,165
California Fraternal									
Associacao Protectora Uniao	1,466	969	496	67	3	57	3	0	3
Irmandade Do Divino Espirito	4,543	3,993	550	535	2	248	1	0	2
Sociedade Do Espirito Santo	5,835	3,840	2,015	347	3	167	6	0	3
Sociedade Portuguesa Rainha	6,898	3,888	3,011	193	0	203	0	25	0
Uniao Portugueza Do Estado	7,441	5,222	2,219	549	2	228	3	0	2
Uniao Portuguesa Protectora	4,905	2,723	2,182	149	0	144	0	0	0
United National Life Society	13,160	10,930	2,230	1,171	0	562	0	0	5
Subtotals- Calif Fraternal	44,268	31,564	12,704	3,012	10	1,609	12	25	15
Totals - Calif Insurers	23,341,038	20,911,712	2,429,326	1,042,860	752,049	797,917	550,128	27,710	795,180

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Foreign Insurers									
AIG Life	495,794	469,212	26,583	5,890	4,113	1,420	2,498	0	4,067
A M Life	42,847	28,001	14,846	20	0	35	0	0	0
Acacia Mutual Life	814,402	734,474	79,928	8,948	62	10,576	62–	3,249	60
Acacia National Life	111,599	101,987	9,612	5,984	0	4,001	0	0	0
Academy Life	142,268	122,228	20,039	10,207	2,588	1,118	1,226	348	2,469
Adjustable Life Ins	5,208	73	5,135	0	0	0	0	1-Ç	0
Aetna Life Ins And Annuity	3,703,674	3,514,504	189,170	19,864	320	12,497	34	0	304
Aetna Life Ins Co	33,970,737	32,910,033	1,060,705	88,311	–	–	–	–	351,825
AID Life	58,356	43,611	14,745	2,088	21	1,206	0	0	21
Alexander Hamilton Life of Am	916,308	796,947	119,361	19,517	3,842	6,526	1,638	128	3,774
ALL American Life	901,009	806,165	94,844	7,552	1,304	9,787	925	176	1,316
Allstate Life	2,005,683	1,723,908	281,775	55,961	67,484	403	54,862	0	66,090
Amalgamated Labor Life	16,689	12,681	4,007	234	0	69	0	2	1,764
Amalgamated Life & Health	7,064	3,798	3,266	25	226	0	117	0	226
American Agency Life	77,185	56,707	20,478	1,837	2	1,443	3	0	2
American Amicable Life	556,925	517,126	39,799	9,925	0	4,987	0	57	0
American Bankers Ins	35,305	29,231	6,074	67	124	117	126	0	119
American Bankers Life Assur	346,119	310,914	35,205	9,554	3,630	3,576	1,449	0	4,638
American Chambers Life	28,115	18,427	9,688	83	3,216	20	1,955	0	2,837
American Defender Life	85,893	76,051	9,842	206	1	327	0	34	1
American Express Life I C	6,846	897	5,948	0	0	0	0	0	0
American Family Life Assur Co	1,151,246	1,058,202	93,045	201	5,630	7	2,723	0	5,725
American Family Life	379,526	317,197	62,329	243	0	129	0	72	0
American Fidelity Assurance	402,850	343,354	59,496	1,333	2,340	252	1,451	0	2,334
American Fidelity Life	183,691	162,933	20,758	1,248	0	599	0	10	0
American Foundation Life	59,512	48,390	11,122	368	0	44	0	1	0
American Founders Life	174,291	147,661	26,630	3,076	290	1,837	86	23	213
American Franklin Life Ins (T	4,185	975	3,211	0	0	0	0	0	0
American General Life & Acc'd	3,665,724	3,052,313	613,411	28,925	–	–	–	–	4,307
American General Life of Dela	1,185,065	1,036,716	148,349	8,113	239	6,736	201	406	237
American General Life of NY	333,430	298,580	34,850	222	39	263	11	11	54
American Guaranty Life	89,677	74,731	14,946	12,477	2,001	4,747	1,004	2	2,011
American Health & Life	450,705	392,904	57,801	4,280	3,487	2,176	2,214	7	3,476
American Heritage Life	280,968	237,395	43,573	1,549	716	859	576	0	746
American Income Life	275,559	238,369	37,190	9,177	3,513	3,037	1,643	0	3,203
American Integrity Ins	14,959	8,153	6,806	0	1,255	0	273	0	1,630
American Int'l Life Assur NY	436,671	417,508	19,163	1,403	678	1,882	616	6	639
American Investors Life	54,821	46,075	8,746	2,098	0	71	0	0	0
American Life & Accident Ins	9,422	7,140	2,282	87	2	42	0	0	2
American Life & Casualty	243,583	232,991	10,592	44,940	7,284	2,340	6,688	5	7,830
American Life of New York	59,672	43,650	16,022	253	3	117	4	0	3
American Merchants Life	10,929	5,704	5,225	376	0	23	0	0	0
American Mutual Life	335,397	274,529	60,867	7,673	140	4,574	167	813	133
American National Ins	2,971,870	2,370,242	601,628	47,865	7,296	26,365	6,566	137	7,380
American Nat'l Life of Texas	19,037	2,121	16,916	94	0	0	0	0	0
American Patroit Health Ins	11,242	5,657	5,585	0	20	0	27	0	20
American Plan Life	34,767	33,119	1,648	12	0	307	0	1	0
American Republic Ins	171,735	135,198	36,536	1,072	134	211	73	13	135
American States Life	140,751	110,156	30,595	1,765	389	528	287	0	387
American Transcontinental Lif	4,945	740	4,205	0	0	0	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
American United Life	2,140,158	2,039,758	100,400	5,081	2,119	8,737	2,167	1,185	2,046
American Western Life	2,414	190	2,234	17	419	0	498	0	419
Amica Life Ins	33,456	19,193	14,263	370	0	108	0	0	0
Amoco Life Ins	50,942	42,703	8,239	316	–	–	–	–	49
Arcadia National Life	30,110	18,471	11,639	54-Ç	1,150	146	573	0	1,225
Armour Life	9,726	5,463	4,263	0	0	0	0	0	0
Associated Life	11,269	10,603	666	96	1,514	49	1,045	0	1,438
Association Life	54,435	34,328	20,107	59	368	54	296	0	365
Atlas Life	58,703	51,752	6,951	237	10	363	9	0	10
BCS Life	72,960	47,327	25,633	777	877	813	916	0	908
BLC National Ins	240,806	227,113	13,693	386	0	372	0	0	0
Bankers Life & Casualty	1,155,268	1,039,013	116,255	14,648	–	–	–	–	9,317
Bankers Life	12,717,242	12,240,604	476,638	62,130	61,856	43,835	45,577	16,325	61,837
Bankers Life of Nebraska	972,079	890,170	81,909	7,947	7,773	10,089	5,596	2,389	7,635
Bankers National Life	320,057	290,458	29,599	5,914	0	2,865	0	685	0
Bankers Security Life Ins Soc	216,962	192,205	24,757	3,188	48	1,940	68	8	44
Bankers Union Life	111,701	90,078	21,622	14,205	80	4,296	135	14	77
Bankers United Life Assur	267,132	239,822	27,370	5,913	–	–	–	–	19,672
Banner Life Ins	312,508	242,935	69,572	3,577	15	1,605	13	0	16
Beneficial Assurance Co	63,133	57,899	5,234	0	0	0	0	0	0
Beneficial Life	630,578	571,265	59,312	8,883	17	9,437	17	2,262	17
Benefit Trust Life	244,801	214,406	30,394	832	1,730	551	1,464	46	1,688
Berkshire Life	450,917	412,497	38,420	1,439	749	1,751	285	444	828
Bonneville Life	3,782	2,540	1,243	210	–	–	–	–	53
Boston Mutual Life	188,860	167,808	21,052	496	129	393	0	38	131
Bradford National Life	42,497	34,554	7,943	0	0	0	0	1-Ç	0
Business Men's Assurance of A	881,349	758,221	123,128	4,986	2,380	5,122	1,831	49	2,402
C.M. Life	44,210	37,576	6,635	2,533	0	0	0	0	0
CML Pension And Life	6,861	1,331	5,530	0	0	0	0	0	0
Canada Life Assurance Co	793,432	783,773	9,659	13,880	4,573	10,174	4,428	1,955	4,387
Capitol American Life	40,020	30,389	9,631	0	–	–	–	–	6
Capitol Bankers Life	52,023	46,896	5,126	4,782	0	2,835	0	0	0
Capitol Life	2,325,583	2,256,677	68,905	119,998	879	91,558	427	168	887
Celtic Life	46,756	35,335	11,420	90	–	–	–	–	3,499
Centennial Life	121,524	114,102	7,422	2,299	19,163	1,298	13,553	80	18,893
Central Life Assurance	1,158,038	1,074,345	83,693	5,705	–	–	–	–	616
Central National Life of Omah	342,942	254,803	88,140	4,445	2,668	2,137	1,315	0	2,805
Central States Health & Life	83,781	65,109	18,673	1,731	1,955	523	970	0	2,188
Central United Life	37,158	30,352	6,806	265	0	108	0	3	0
Centurion Life	153,712	69,892	83,820	1,058	1,566	260	557	0	1,852
Century Life	88,813	83,581	5,232	144	0	5	0	21	0
Century Life of America	846,854	797,567	49,287	4,133	107	2,880	47	1,908	121
Charter National Life	368,424	342,112	26,312	4,912	29	4,385	0	0	13
Charter Security Life	1,425,734	1,329,992	95,742	2,039	–	–	–	–	0
Charter Security Life (LA)	719,089	631,279	87,810	0	–	–	–	–	0
Chase National Life	26,577	18,526	8,051	9	0	8	0	1	0
Chesapeake Life	58,151	53,812	4,338	3,094	233	275	362	9	233
Chrysler Life	56,312	40,113	16,199	62	215	119	171	0	112
Chubb/Colonial Life of Americ	17,401	11,926	5,475	63	0	17	0	0	0
College Life of America	247,721	223,756	23,965	2,235	166	2,754	295	395	354

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Cologne Life Reinsurance	139,238	105,216	34,022	0	0	0	0	0	0
Colonial Life & Accident Ins	218,026	159,590	58,436	1,309	7,684	291	4,217	0	7,633
Colonial Life of America	435,997	375,226	60,771	474	154	1,512	146	8	157
Colonial Penn Life	476,449	342,855	133,594	8,510	1,632	4,055	1,362	0	1,756
Columbia National Life	65,415	60,001	5,414	126	12	39	5	4	12
Columbian Mutual Life	169,868	157,603	12,265	1,034	1	947	1	143	1
Columbus Mutual Life	632,036	565,287	66,750	1,981	271	2,102	382	588	259
Combined Ins of America	1,332,740	997,258	335,482	3,865	22,182	2,234	11,257	35	22,236
Commercial Life Ins	884,691	777,620	107,070	43,711	53,878	2,706	2,786	0	5,477
Commercial State Life	5,138	1,180	3,958	0	2	0	0	0	2
Commercial Travelers Mutual	18,585	12,735	5,850	0	391	0	137	0	228
Commercial Union Life	171,737	153,093	18,643	1,683	130	633	51	0	129
Confederation Life	675,372	605,873	69,499	11,364	30,724	7,655	22,739	935	29,235
Congress Life	10,655	5,772	4,883	1,316	11,521	813	116	0	11,521
Connecticut General Life	19,234,102	18,395,559	838,544	94,759	168,025	70,512	143,135	899	159,342
Connecticut Mutual Life	7,289,765	6,945,574	344,192	57,422	4,573	40,993	2,990	279	4,805
Constitution Life	104,112	77,139	26,973	2,584	923	1,209	761	200	883
Consumers United Ins	36,504	33,420	3,083	594	0	0	0	0	0
Continental American Life	329,479	276,774	52,705	1,450	4,414	1,922	1,248	217	4,311
Continental Assurance	4,414,547	4,107,444	307,103	14,141	59,373	15,379	50,446	1,676	60,543
Continental General Ins	38,364	29,713	8,651	58	30	57	41	1	30
Continental Life & Accident	57,799	42,252	15,547	3,210	11,015	985	8,627	1	10,955
Continental Western Life	92,080	77,819	14,260	3,850	91	1,201	82	0	101
Covenant Life	78,296	66,062	12,234	5,022	152	1,109	96	0	152
Credit Life	196,770	178,641	18,129	5,033	9,949	2,623	6,925	0	8,810
Crown America Life	5,383	2,773	2,609	0	–	–	–	–	54
Crown Life	2,069,212	1,986,250	82,962	30,057	75,865	21,935	55,588	1,168	78,348
Cudis Ins Society Inc	239,686	154,347	85,340	0	13,640	0	8,094	301	12,848
Cumberland Life	373,644	280,915	92,729	2,402	1,842	1,328	497	0	1,975
Cuna Mutual Ins Society	580,053	429,785	150,268	14,022	–	–	–	–	4,728
Delaware American Life	55,635	45,246	10,388	4,733	0	789	14	0	0
Delta Service Plans Ins	5,612	2,524	3,089	0	89	0	66	0	88
Dependable Life	22,058	17,310	4,748	7	14	9	1	0	14
Dreyfus Life	12,220	5,212	7,008	2	0	5	0	0	0
Durham Life	476,607	390,103	86,503	168	270	194	206	0	272
Empire General Life	119,130	98,128	21,002	17,612	0	10,449	0	539	0
Empire Life	19,359	15,443	3,916	129	4	57	0	0	4
Employers Life of Wausau	397,830	375,564	22,266	1,161	1,165	2,015	805	14	1,231
Employers Modern Life	41,703	34,779	6,924	59	9	103	57	2	9
Equitable Life Assur Society	44,531,655	43,309,937	1,221,718	202,475	110,305	259,111	81,984	46,809	110,357
Equitable Life of Iowa	1,312,899	1,216,369	96,530	8,458	215	10,344	834	2,665	202
Equitable Variable Life	2,150,396	1,935,444	214,952	51,475	0	6,540	0	0	0
Equity Funding Life	–	–	–	–	–	–	–	–	–
Executive Fund Life	56,359	45,846	10,513	74	2,528	29	2,008	0	1,890
Executive Life of NY	1,664,146	1,578,970	85,176	38	0	7,261	0	7	0
Fairfield Life Ins Co	69,041	55,397	13,644	0	0	0	0	0	0
Family Guardian Life	120,505	49,368	71,137	126	105	573	47	0	9
Family Life	271,472	236,658	34,815	25,146	2,955	7,528	1,526	0	2,860
Family Service Life	63,371	56,082	7,289	4,227	0	400	0	0	0
Farm And Home Life	245,845	242,350	3,496	702	1,962	11,631	2,489	45	1,879

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Farmers New World Life	1,042,914	835,671	207,243	40,666	14,904	17,644	13,978	737	14,998
Federal Home Life	394,517	355,618	38,900	4,755	14,534	3,878	8,985	0	14,768
Federal Kemper Life Assurance	659,425	601,166	58,259	-26,339	0	18,006	0	3	0
Federal Life (Mutual)	228,508	207,262	21,246	621	1	842	1	126	65
Federated Life Ins	179,168	114,667	64,500	22	0	11	0	0	0
Fidelity And Guaranty Life	418,917	365,430	53,487	3,997	49	1,026	11	34	49
Fidelity Bankers Life	211,836	181,850	29,986	4,792	13	3,582	23	0	13
Fidelity Interstate Life	3,887	19	3,868	1,341	377	1,244	170	0	361
Fidelity Life Assoc.	223,270	159,783	63,487	517	0	376	0	179	0
Fidelity Mutual Life	1,026,821	984,219	42,603	10,343	477	9,855	186	2,506	474
Fidelity Security Life	59,155	45,938	13,217	1,551	2,387	375	1,246	0	2,436
Fidelity Standard Life	6,866	705	6,161	85	0	0	0	0	0
Fidelity Union Life	723,363	557,056	166,307	8,855	0	6,416	0	122	0
Financial Assurance Inc	25,740	20,668	5,072	543	0	135	0	0	0
Fireman's Fund Employers Ins	337,808	252,548	85,260	2,248	32,151	1,607	12,696	0	32,389
First Colony Life	1,268,574	1,183,971	84,603	32,700	340	13,872	41	2	368
First Continental Life & Acci.	112,474	100,097	12,377	705	76	565	92	19	76
First Farwest Life	64,131	48,050	16,082	1,236	40,925	538	25,519	0	38,844
First Investors Life	52,436	45,846	6,589	147	2	131	0	0	2
First Life Assurance	59,869	53,141	6,728	1,243	0	150	0	0	0
First National Life of America	26,194	23,688	2,506	65	0	38	0	0	0
First Pacific Life	2,854	1,135	1,719	37	2,480	25	359	0	2,480
First Penn-Pacific Life	130,053	114,538	15,515	13,160	0	1,376	0	0	0
First Pyramid Life of America	279,856	272,987	6,869	3,170	0	892	0	1	0
First United Life	43,939	40,517	3,422	1,295	3	19	0	0	3
First Variable Life	293,419	283,918	9,501	1,542	0	27	0	0	0
Firstmark Standard Life	121,092	106,575	14,517	346	118	364	70	0	98
Ford Life	124,162	69,895	54,266	1,853	2,154	848	1,311	0	2,268
Foremost Life	61,388	37,909	23,479	591	509	136	131	0	813
Fort Dearborn Life	35,125	24,789	10,336	4,876	5	1,961	0	0	5
Franklin Life	3,049,156	2,598,756	450,400	16,225	490	14,713	313	4,079	482
Fremont Life Ins	2,028	587	1,440	29	0	12	0	0	0
Garden State Life	42,883	24,398	18,484	173	0	9	2	0	0
General American Ins	4,806	233	4,575	0	0	0	0	0	0
General American Life	2,793,411	2,682,087	111,323	35,129	38,744	15,549	26,506	5,951	38,962
General Life Ins of Wis	89,064	83,241	5,823	3,781	0	1,528	0	2	0
General Reassurance	1,272,804	1,217,617	55,187	0	0	530	0	0	0
General Services Life	30,154	21,985	8,168	167	2	135	0	11	3
Georgia International Life	218,479	200,745	17,734	322	15	481	1	13	15
Gerber Life	30,515	25,257	5,258	625	617	143	147	0	1,092
Gerling Global Life	27,279	23,749	3,529	0	0	0	0	0	0
Gibraltar Life of America	-	-	-	-	-	-	-	-	-
Globe Life And Accident Ins	362,750	241,465	121,285	2,997	294	839	303	4	299
Globe Life	393,232	369,956	23,276	2,422	-	-	-	-	2,053
Golden Rule Ins	133,385	98,404	34,981	4	-	-	-	-	718
Government Personnel Mutual	217,118	197,665	19,453	2,667	9	1,564	7	775	9
Grand Pacific Life Ltd	80,076	76,804	3,272	926	0	137	0	80	0
Grange Mutual Life	139,411	131,981	7,430	1,588	185	1,083	194	69	193
Great American Life	1,332,226	1,249,724	82,505	78,639	59	48,239	55	0	58
Great American Reserve Ins	313,865	270,352	43,513	1,669	203	1,103	327	0	203

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Great Northern Insured Annuit	414,526	400,515	14,011	45,747	0	926	0	0	0
Great Sourhern Life	580,160	453,099	127,060	5,120	12,319	2,807	9,266	13	12,351
Great-West Life & Annuity Ins	102,829	86,188	16,641	0	0	0	0	0	0
Great-West Life Assurance	3,530,952	3,508,889	22,064	29,130	–	–	–	–	38,195
Guarantee American Life	3,641	45	3,596	0	0	0	0	0	0
Guarantee Mutual Life	465,785	425,987	39,797	6,959	5,173	4,581	3,198	1,645	5,062
Guarantee Reserve Life	47,152	40,577	6,576	1,513	168	506	63	0	165
Guardian Ins & Annuity	321,619	291,625	29,994	4,537	0	880	0	0	0
Guardian Life of America	2,783,615	2,599,773	183,842	19,408	42,425	10,916	32,758	5,870	41,969
Guardsman Life	130,460	99,485	30,974	5,433	0	2,277	0	15	0
Gulf Atlantic Life	47,791	34,610	13,181	107	4	147	0	0	4
Gulf Life Ins	1,129,413	956,603	172,810	340	10	305	5	0	11
Hartford Life & Accident	795,126	610,839	184,287	10,833	13,269	5,231	11,853	2	13,270
Hartford Life	1,725,857	1,638,177	87,679	8,915	11,273	14,429	7,828	13	11,324
Hartford Variable Annuity Lif	718,592	710,970	7,622	3,722	0	9,412	0	0	0
Heritage Life	50,937	38,955	11,982	2,098	3,048	692	1,095	0	3,341
Hill County Life of TX	6,890	4,787	2,102	1	3	0	10	0	3
Holiday Life	26,718	19,763	6,955	0	728	0	1,716	0	944
Home Life Financial Assur Cor	95,965	79,174	16,790	4,106	24	2,145	0	1	25
Home Life	2,285,392	2,150,092	135,230	19,681	14,960	25,980	12,142	6,629	14,562
Home Owners Life	68,822	59,152	9,670	5	0	1	0	0	0
Homesteaders Life	41,677	39,342	2,335	2,912	0	1,202	0	90	0
Horace Mann Life	987,779	852,212	135,567	1,942	84	1,210	106	375	84
IDS Life	4,175,347	4,034,014	141,333	47,855	–	–	–	–	2,978
ITT Life	283,095	175,378	107,717	13,286	–	–	–	–	1,170
ITT Lyndon Life	100,611	60,258	40,352	1,283	2,995	435	1,122	0	3,806
Imperial Life Assurance of Ca	39,956	21,542	18,414	4,849	32	2,757	62	94	53
Independent Liberty Life	–	–	–	–	–	–	–	–	–
Indianapolis Life	685,439	616,312	69,127	1,916	104	1,085	0	306	103
Individual Assurance Co	13,090	7,400	5,689	3	0	0	0	0	0
Industrial Life	33,712	27,023	6,690	892 –	658	748	376	0	74 –
Integon Life Ins Corp	412,518	357,061	55,458	647	3	145	61	13	3
Integrity Life Ins Co	42,808	11,441	31,367	0	0	0	0	0	0
Intercontinental Life Ins	53,588	47,717	5,871	5	272	1	49	0	285
Interfaith Life	3,778	34	3,745	0	0	0	0	0	0
International Fin. Service	3,472	92	3,380	208	0	0	0	0	0
Inter-American Ins of Ill	18,007	13,785	4,222	2,438	0	522	0	0	0
Inter-Ocean Ins	197,560	145,310	52,250	3,482	170	758	261	0	175
Inter-State Assurance	107,158	95,253	11,905	3,018	24	390	34	11	23
Investors Ins Corp	21,637	15,829	5,808	52	190	56	127	6	179
Investors Life of Nebraska	43,347	30,110	13,236	922	0	1,383	0	11	0
Investors Life of North Amer	741,215	717,988	23,227	11,354	0	11,028	0	0	0
Iowa State Travelers Mut. Ass	–	–	–	–	–	–	–	–	–
J.C. Penney Life	265,709	192,985	72,724	5,107	6,606	1,281	1,717	0	6,924
Jackson National Life	1,005,794	903,270	102,524	84,927	0	15,647	0	0	0
Jefferson National Life	251,487	219,644	31,843	5,249	243	2,287	293	189	217
Jefferson Standard Life	1,625,856	1,264,426	361,430	3,711	0	3,519	0	0	0
John Alden Life	801,064	722,063	79,002	1,440	12,485	4,069	8,272	15	12,526
John Hancock Mutual Life	24,671,322	23,626,883	1,044,439	96,901	70,332	116,298	55,024	24,799	68,529
John Hancock Variable Life	269,379	175,499	93,880	6,832	0	455	0	19	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Kansas City Life	1,005,413	891,156	114,257	4,553	64	3,628	37	276	63
Kemper Investors Life	2,426,906	2,409,896	17,011	55,486	0	48,764	0	49	3
Kennesaw Life & Accident Ins	40,213	37,468	2,745	86	10	95	58	2	12
Kentucky Central Life	479,567	420,039	59,528	4,864	45	1,800	329	5	45
Keystone Provident Life	1,551,025	1,501,428	49,597	61,193	6	5,093	5	0	7
Knickerbocker Life	6,026	4,521	1,505	230	7	96	31	4	7
Lafayette Life	274,884	247,980	26,904	3,752	2,515	1,907	1,039	504	2,430
Layman National Life	25,106	21,531	3,575	629	12	383	5	2	15
League Life	54,936	36,850	18,086	1,619	0	861	28	0	0
Legacy Life Ins	7,003	4,299	2,704	208	352	159	55	3	274
Liberty Life Assur of Boston	484,721	450,443	34,278	4,588	12,405	2,734	11,010	367	12,405
Liberty Life	632,640	538,505	94,135	499	2	66	9	2	2
Liberty National Life	2,131,265	1,656,865	474,400	584	101	1,203	26	2	101
Life and Casualty Ins of Tenn	1,253,451	1,125,387	128,064	351	20	533	49	33	20
Life Assur of Pennsylvania	58,444	51,683	6,761	5,252	1,482	689	1,159	0	3,220
Life Ins of North America	1,083,589	801,590	281,999	24,754	57,740	21,426	40,816	2	61,242
Life Ins of The Southwest	251,416	223,549	27,867	4,058	1,712	6,476	1,284	372	1,712
Life Ins of Virginia	1,867,400	1,683,325	184,076	7,649	33	1,229	1,769	0	2,106
Life Investors Ins of America	673,153	579,601	93,552	1,151	–	–	–	–	878
Life of America of Boston	13,755	11,422	2,333	90	0	45	0	0	0
Life of Mid-America	18,118	15,387	2,731	1,163	0	740	0	0	0
Lincoln American Life	103,409	91,760	11,649	223	0	187	0	7	0
Lincoln Liberty Life	25,847	21,257	4,590	0	0	0	0	0	0
Lincoln National Life	4,622,396	4,525,397	96,999	37,381	130,095	32,341	85,498	3,840	128,695
Lincoln National Pension Ins	2,705,697	2,606,008	99,689	1,621	0	353	0	0	0
Lomas Financial Security Ins	60,516	35,593	24,923	200	303	91	35	0	303
Lone Star Life	204,679	158,385	46,294	808	7,934	469	3,951	0	7,707
Loyal American Life	118,022	100,494	17,527	136	785	65	303	0	783
Loyalty Life Ins	107,867	82,746	25,121	1,081	404	932	173	0	342
MBL Life Assurance Corp	81,506	71,195	10,311	1,250	0	42	0	0	0
MIC Life	92,536	77,682	14,854	997	–	–	–	–	1,070
MML Bay State Life	25,040	4,336	20,704	3	0	5	0	0	0
MML Life	22,139	17,312	4,827	1,522	0	148	0	0	0
MML Pension Ins	106,126	92,091	14,035	909	0	574	0	0	0
Maccabees Mutual Life	466,355	443,332	23,023	8,343	4,773	4,358	3,455	452	4,780
Maine Fidelity Life	25,251	18,890	6,361	26	0	3	0	0	0
Manhattan Life	882,958	858,654	24,304	24,342	0	23,804	0	2,283	0
Manhattan National Life	139,121	134,433	4,688	7,341	0	2,060	0	3	0
Manufacturers Life	4,924,037	4,835,552	88,485	86,840	–	–	–	–	159
Mark Twain Life Ins Corp	15,894	12,857	3,038	3	1	3	0	0	1
Marquette National Life	213,704	188,914	24,790	0	0	0	0	0	0
Massachusetts Casualty Ins	72,405	58,186	14,220	0	4,373	0	2,359	0	4,460
Massachusetts General Life	157,453	131,085	26,368	9,109	2,359	907	1,595	17	2,176
Massachusetts Indemnity & Lif	425,510	363,374	62,136	26,473	–	–	–	–	41,541
Massachusetts Mutual Life	13,448,692	12,676,119	772,572	94,637	51,759	60,625	36,646	27,465	51,989
Mayflower National Life Ins C	2,409	0	2,409	7	4	7	4 –	0	4
Medico Life	15,439	9,893	5,546	51	2,201	14	1,034	0	2,836
Mercantile and General Life R	31,327	5,556	25,772	0	0	0	0	0	0
Mercantile and General Reins	85,037	75,398	9,640	0	0	0	0	0	0
Merit Life	139,421	81,155	58,265	2,311	2,225	1,012	1,042	1	3,147

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Metropolitan Ins & Annuity	1,271,694	1,208,775	62,919	5,893	0	107	0	0	0
Metropolitan Life	67,353,970	64,772,557	2,581,414	373,044	82,677	342,866	37,337	84,108	85,134
Mid-Continent Life	90,820	72,482	18,338	434	1	177	0	9	1
Midland Mutual Life	378,233	337,828	40,405	1,430	270	2,209	110	443	269
Midland National Life	341,130	267,744	73,386	7,583	123	4,371	93	136	119
Mid-States Life	38,388	17,081	21,308	0	0	0	0	0	0
Midwest Life Ins	79,349	75,245	4,104	15	0	18	0	0	0
Midwestern United Life	218,011	175,896	42,116	809	1	265	0	21	1
Ministers Life -A Mutual Life	134,736	120,373	14,363	1,194	1,265	506	1,528	204	1,332
Minnesota Mutual Life	2,839,714	2,684,853	154,861	27,005	6,781	17,451	6,268	4,893	7,213
Modern Pioneers' Life	7,458	5,469	1,989	82	0	36	0	0	0
Monarch Life Ins	1,117,130	1,014,490	102,640	48,856	7,469	4,134	5,488	376	7,506
Montgomery Ward Life	247,917	181,011	66,906	8,121	11,836	3,920	5,598	0	11,909
Monumental General Ins	84,166	69,756	14,410	108	1,189	72	311	0	1,021
Monumental Life Ins	638,728	573,091	65,636	1,062	1,194	706	515	1	1,175
Mony Life of America	178,372	151,616	26,756	992	0	0	0	0	0
Mony Pension Ins Corp	670,394	651,677	18,717	0	0	0	0	0	0
Munich American Reassurance	86,259	66,213	20,046	0	0	0	0	0	0
Mutual Benefit Life	8,349,612	8,087,572	262,040	48,009	44,454	51,372	21,777	10,680	44,735
Mutual Life of New York	9,538,770	9,066,568	472,201	57,547	–	–	–	–	41,833
Mutual of America Life	2,311,468	2,242,120	69,348	2,691	394	8,592	201	83	394
Mutual of Omaha Ins	2,085,413	1,467,879	617,535	0	76,701	0	54,641	0	75,694
Mutual Security Life Ins	523,149	503,817	19,332	7,702	28,430	3,402	23,028	335	29,654
Mutual Service Life Ins	341,065	320,948	20,117	1,042	299	658	104	150	296
Mutual Trust Life	382,474	350,541	31,933	2,646	64	2,018	29	615	68
NN Investors Life Inc	244,421	206,544	37,877	1,711	53,340	856	30,376	1	53,231
NN Providence Life	140,808	126,186	14,622	0	0	0	0	0	0
NRG America Life Reassurance	154,459	143,485	10,974	0	0	0	0	0	0
National American Life of PA	103,241	72,540	30,700	46	2	48	83	10	2
National Benefit Life	1,237,283	1,209,459	27,823	12,315	1,807	4,663	1,119	0	2,056
National Farmers Union Life	116,765	111,236	5,529	40	12	28	43	6	12
National Fidelity Life	377,023	347,546	29,483	5,244	375	5,189	637	212	364
National Foundation Life	58,109	51,908	6,201	293	1,801	105	440	0	1,856
National Guardian Life	268,584	245,671	22,913	292	3	288	0	100	5
National Health Ins	21,008	13,383	7,625	3	697	0	350	0	697
National Home Life Assurance	1,539,499	1,480,861	58,638	23,086	30,329	6,946	11,118	0	30,340
National Investors Life	722,895	1,004,397	281,501-Ç	7,039	17	2,073	9	50	17
National Liberty Life	118,988	79,658	39,330	85	298	103	105	0	279
National Liberty Life of Amer	29,347	1,796	27,551	0	0	0	0	0	0
National Life	2,911,249	2,736,301	174,948	21,708	2,118	14,367	1,380	7,272	2,115
National Old Line Ins	313,753	240,025	73,728	817	254	489	73	14	251
National Pension Life Ins	31,834	24,865	6,969	877	0	0	0	0	0
National Public Service Ins	78,853	59,312	19,541	2,671	0	306	0	7	0
National Reserve Life	175,186	135,876	39,311	3,908	73	2,452	151	171	68
National Travelers Life	175,328	156,791	18,537	816	61	953	84	258	62
National Western Life	435,198	402,350	32,848	2,840	0	2,361	17	16	0
Nationwide Life	4,434,642	4,233,477	201,165	2,701	4,695	26,244	3,514	432	4,643
New England General Life	89,554	78,528	11,026	0	1,381	0	599	0	1,364
New England Mutual Life	9,384,789	8,939,800	444,989	55,116	30,717	51,231	23,424	17,165	30,481
New England Variable Life	9,474	1,359	8,115	1	0	0	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
New Jersey Life	153,166	146,660	6,506	4,371	0	2,241	0	0	0
New York Life and Health Ins	10,907	102	10,805	0	0	0	0	0	0
New York Life Ins & Annuity	2,547,885	2,484,036	63,850	120,677	0	7,054	0	0	0
New York Life	25,599,526	24,063,445	1,536,081	425,030	136,625	297,181	106,711	110,086	129,234
North American Life & Health	576,285	470,535	105,751	12,794	1,266	8,464	2,961	0	1,235
North American Equitable Life	19,993	16,711	3,281	15	0	8	4	0	0
North American Life & Casualty	640,221	593,941	46,280	13,128	6,687	6,745	3,723	0	6,679
North American Life Assurance	372,914	363,987	8,926	837	81	0	34	205	81
North American Reasurrance	479,423	435,927	43,496	0	0	0	0	0	0
North Carolina Mutual Life	204,539	188,699	15,840	166	34	75	31	20	55
North Central Life Ins	104,331	95,228	9,103	5,630	2,595	1,220	894	2	7,627
North Coast Life	22,636	21,179	1,457	1,192	7	409	31	5	7
North West Life Assur of Cana	137,422	129,392	8,029	12,205	0	8,714	0	0	0
Northbrook Life	119,229	83,890	35,339	24,381	475	275	266	0	438
Northern Life	661,896	608,930	52,967	11,783	18	7,285	0	273	17
Northwestern Mutual Life	15,895,696	15,106,572	789,124	105,939	8,993	48,166	7,367	55,543	8,816
Northwestern National Life	3,060,576	2,831,710	228,866	26,568	17,951	15,543	14,095	2,738	19,037
Occidental Life Ins of NC	193,257	169,229	24,027	1,390	0	811	0	69	5
Ohio Life	87,583	72,466	15,117	1,295	0	447	0	0	0
Ohio National Life Assur	63,079	49,456	13,624	1,456	240	20	44	0	244
Ohio National Life	996,358	928,904	67,454	2,338	126	2,862	164	1,090	124
Ohio State Life	458,327	390,245	68,082	2,552	5,572	2,844	4,957	121	5,729
Old American	132,591	100,171	32,420	399	971	285	421	0	991
Old Line Life	394,838	307,849	86,989	18,360	0	8,488	0	65	0
Old Republic Life	212,993	183,787	29,206	2,682	–	–	–	–	3,637
Omaha Financial Life	37,609	27,313	10,296	203	1,695	99	973	0	1,513
Orange State Life and Health	16,388	10,272	6,116	0	41	0	26	0	42
Oxford Life	196,454	117,534	78,921	57	1,286	72	1,286	0	1,051
Ozark National Life	99,360	89,345	10,015	447	11	417	51	29	12
PHF Life	126,022	113,885	12,137	15	13	61-Ç	123-Ç	0	3
PM Life	92,677	74,341	18,336	12	0	40	0	3	0
Pacific Guardian Life	34,304	29,542	4,762	5,116	10,779	2,500	7,632	0	11,370
Pacific Northwest Life	11,772	10,750	1,022	152	952	175	427	1	975
Pacific Standard Life	132,059	102,217	29,841	11,181	3,854	6,234	756	95	4,026
Pan-American Assurance Co	26,846	20,640	6,207	1,532	0	24	0	0	0
Pan-American Life	901,831	818,208	83,623	1,596	547	1,935	199	270	562
Paul Revere Life	1,090,134	985,102	105,032	2,680	13,944	2,907	23,623	0	18,036
Paul Revere Protective Life	97,273	84,492	12,780	854	0	48	0	0	0
Paul Revere Variable Annuity	536,199	532,640	23,559	1,249	0	9	0	0	0
Peninsular Life	204,266	188,905	15,361	94	0	53	0	0	0
Penn Diversified Ins & Annuity	186,118	172,874	13,245	13	0	0	0	0	0
Penn Ins & Annuity Co	231,273	224,713	6,560	8,524	0	578	0	0	0
Penn Mutual Life	3,872,141	3,719,968	152,173	32,419	866	37,515	561	8,626	963
Pennsylvania Life	353,740	303,001	52,739	2,780	11,132	2,069	4,985	0	10,415
Personal Life	–	–	–	–	–	–	–	–	–
Philadelphia American Life In	187,933	165,638	22,295	329	3,765	405	3,844	0	3,898
Philadelphia Life Ins Co	950,036	810,430	139,607	19,742	49	11,788	47	62	53
Phoenix American Life	53,767	48,049	5,718	255	0	46	0	0	0
Phoenix Mutual Life	4,008,432	3,752,100	256,332	29,897	9,075	21,542	5,965	9,295	8,715
Physicians Life	54,120	42,215	11,905	1,293	0	414	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Physicians Mutual	233,479	148,358	85,120	0	9,704	0	4,423	0	9,806
Pilot Life	1,145,981	986,773	159,208	3,034	24,328	2,163	17,847	64	24,557
Pioneer American Ins	5,928	2,832	3,096	50	0	0	0	0	0
Pioneer Life of Illinois	70,346	58,746	11,600	2,215	2,108	695	1,638	0	1,993
Pioneer Mutual Life	125,715	118,161	7,554	3,996	502	1,750	277	353	500
Pioneer Security Life	10,594	6,860	3,734	0	0	0	0	0	0
Praetorian Mutual Life	41,264	37,251	4,013	23	3	80	0	4	3
Prairie States Life	70,260	61,060	9,201	31	147	0	24	0	148
Preferred Risk Life	88,148	55,933	32,215	777	155	403	64	2	154
Presbyterian Ministers' Fund	314,305	289,217	25,088	1,974	0	1,113	0	448	0
Presbyterian Minstr Fund L &	31,941	28,575	3,367	0	0	0	0	0	0
Presidential Life	849,184	829,701	19,483	5,099	1	5,848	0	0	1
Progressive American Life Ins	19,759	14,337	5,422	2	0	0	0	0	3
Protected Home Mutual Life	59,373	55,730	3,643	209	13	283	14	29	13
Protective Life	449,703	395,401	54,302	1,110	812	1,307	719	24	792
Provident Life and Accident	2,336,109	1,997,545	338,563	23,508	75,101	23,899	52,739	5	73,154
Provident Life	143,742	127,872	15,870	1,102	5	1,108	0	141	5
Provident Mutual Life of Phil	2,265,958	2,108,110	157,849	18,915	13,123	14,279	11,458	4,948	12,867
Provident National Assr	1,656,545	1,556,051	100,495	16,783	0	421	0	0	0
Pruco Life	266,409	248,356	18,053	1,179	30	149	0	0	30
Prudential Ins of America	78,924,395	76,564,266	2,360,129	605,200	253,028	595,511	193,933	140,951	248,946
Puritan Life	534,881	452,751	82,130	2,684	147	1,147	166	17	147
Pyramid Life	69,882	57,016	12,866	517	570	147	430	1	574
Reliable Life	261,700	220,048	41,653	166	858	85	645	0	858
Reliance Standard Life	612,956	555,502	57,454	2,217	13,347	1,336	1,981	4	13,289
Republic National Life Group	178,928	126,262	52,666	8,285	–	–	–	–	56,081
Republic National Life	500,606	469,879	30,727	13,694	678	6,778	674	264	680
Republic-Vanguard Life	44,408	27,734	16,674	2,006	147	496	79	0	151
Reserve Life	393,354	273,789	119,565	1,994	7,710	2,174	7,705	0	7,407
Royal Life of America	38,126	25,639	12,488	2,081	0	1,702	0	0	0
Rushmore Mutual Life	51,589	44,952	6,637	503	0	438	12	80	0
S & H Life	–	–	–	–	–	–	–	–	–
SMA Life Assurance	476,310	421,748	54,562	4,722	404	384	610	0	422
Safeco Life	1,048,600	980,020	68,579	30,263	28,164	12,925	16,988	3	27,812
Safeco National Life	8,465	1,616	6,848	158	0	100	0	0	0
St. Paul Life	200,057	162,940	37,117	4,103	13,101	2,562	9,592	0	12,931
Security Assurance	22,827	13,882	8,945	862	1,209	217	207	0	1,225
Security Benefit Assurance Co	9,188	4,565	4,623	0	0	0	0	0	0
Security Benefit Life	823,631	775,799	47,832	5,253	168	22,099	457	710	172
Security-Connecticut Life	420,235	353,255	66,980	26,305	100	14,096	80	189	100
Security Life of America	34,225	27,102	7,123	670	5,306	163	1,173	0	5,521
Security Life of Denver	405,401	295,213	110,187	14,626	440	7,034	319	217	388
Security Mutual Life of Nebr	186,970	169,912	17,059	2,143	1,172	1,784	1,321	281	1,180
Security Mutual Life of NY	471,846	451,423	20,423	1,157	16	409	5	231	12
Security Nebraska Life	3,930	96	3,833	0	0	0	0	0	0
Sentinel Security Life	22,474	17,350	5,124	744	0	294	0	0	0
Sentry Life	825,278	757,152	68,126	4,072	20,913	2,636	13,827	29	20,236
Sierra Pacific Life	6,917	3,455	3,462	0	0	0	0	0	0
Southern Life	193,194	172,265	20,929	38	39	27	0	1	41
Southland Life	915,094	801,738	113,356	894	63	1,113	41	1	69

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Southwestern Life	4,648,220	4,520,208	128,012	2,215	52	4,316	50	7	36
Springfield Life	150,685	131,207	19,479	493	1,890	401	1,088	2	1,910
Standard Ins	1,153,413	1,070,396	83,018	28,363	45,264	20,563	44,215	2,367	44,362
Standard Life & Accident	164,181	141,041	23,140	1,5.9	4,967	75[illegible]	2,938	20	6,289
Standard Mutual Life	17,176	14,722	2,454	17	0	63	0	4	0
Standard of America Life	86,857	63,077	23,779	26	2	42	2	0	2
Standard Security Life of NY	152,378	136,184	16,195	339	23	106	39	23	23
State Bond & Mortage Life	98,204	92,789	5,415	255	0	54	0	0	0
State Farm Annuity and Life	4,089	37	4,052	0	0	0	0	0	0
State Farm Life	5,668,911	4,826,917	841,995	100,754	0	28,893	0	27,309	0
State Life	155,824	141,410	14,414	1,581	226	1,586	87	517	244
State Mutual Life Assur of Am	3,069,484	2,883,809	185,675	13,790	18,665	18,712	14,633	4,638	18,499
Statesman National Life	11,691	8,767	2,924	44	352	5	120	0	356
Sterling Investors Life	6,530	3,876	2,654	0	0	0	0	0	0
Summit National Life Ins	186,493	156,120	30,373	3,192	0	308	0	66	0
Sun Life Assurance of Canada	1,752,560	1,711,846	40,714	9,261	1,824	15,038	1,866	3,558	1,870
Sun Life Assur of Canada U.S.	1,304,543	1,217,360	87,183	5,332	0	743	0	0	0
Sun Life Ins of America	643,163	582,943	60,220	10,442	255	9,568	691	46	245
Sunset Life Ins of America	152,592	131,814	20,779	8,326	49	4,958	64	63	52
Supreme Life of America	54,784	53,046	1,739	323	63	168	11	0	82
Surety Life	122,698	98,844	23,854	8,939	12	2,866	17	7	12
Teachers Ins & Annuity Assoc	19,204,699	18,570,654	634,045	89,780	–	–	–	–	1,483
Ticor Life	11,080	9,243	1,837	1,981	283	403	50	0	526
Time Ins	377,163	275,446	101,717	124	281	88	488	0	280
Trans-General Life	8,683	2,781	5,902	1	0	1	0	0	0
Transport Life	186,527	150,939	35,588	2,199	349	1,020	63	0	345
Travelers Ins	23,301,860	22,509,604	792,256	100,991	224,410	84,976	201,370	0	247,397
Travelers Ins of Illinois	270,070	229,170	40,900	5,979	454	32	386	0	451
Travelers Life and Annuity	1,795,150	1,782,976	12,174	1,432–	0	45	0	0	0
Travelers Life	363,206	313,029	50,176	25–	0	0	0	0	0
Triad Life	20,475	11,792	8,683	98	0	0	0	0	0
UCL Life Assurance Corp	6,672	1,155	5,517	0	0	0	0	0	0
USAA Annuity and Life Ins	264,803	251,438	13,365	8,244	0	1,645	0	0	0
USAA Life	352,333	294,318	58,015	9,710	0	3,175	8	2,122	136
Underwriters National Assur	28,858	24,620	4,238	41	–	–	–	–	1,327
Union Bankers Ins	152,597	121,330	31,266	48	143	100	80	3	145
Union Central Life	1,769,535	1,674,500	95,035	13,839	31,047	14,398	28,500	1,762	31,789
Union Fidelity Life	164,048	125,930	38,118	845	18,26[illegible]	379	10,072	0	17,888
Union Labor Life	1,253,804	1,227,910	25,894	7,292	126,624	9,544	114,836	4,851	126,796
Union Mutual Life	3,144,810	2,878,560	266,250	3,8[illegible]2	2,332	5,394	4,132	1,496	2,512
Union Security Life	71,516	51,735	19,780	4,[illegible]53	2,285	648	920	0	4,925
Unionmutual Pension & Ins Cor	607,072	597,286	9,786	21[illegible]	0	33	0	0	0
Unionmutual Stock Life of Ame	949,228	842,763	106,464	7,177	57,263	2,367	50,236	0	59,349
United American Ins	293,136	233,136	60,000	1,948	39,623	525	14,890	0	39,231
United Bankers Life	–	–	–	–	–	–	–	–	–
United Companies Life	551,900	524,488	27,411	3,219	290	2,784	138	0	290
United Equitable Life	46,485	36,615	9,870	923	1,547	229	1,013	0	1,535
United Fidelity Life	231,163	195,595	35,568	4,596	12,840	2,788	7,233	6	12,823
United General Life	3,378	1,792	1,586	0	15	0	9	0	15
United Home Life	44,675	35,119	9,557	405	565	164	416	7	565

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
United Ins of America	1,654,018	1,053,275	600,743	29,461	28,317	14,356	20,527	1	28,305
United Investors Life	183,836	82,087	101,750	5,762	0	1,590	0	0	0
United Life & Accident	341,606	319,585	22,021	7,599	1,903	2,939	1,635	100	1,944
United of Omaha Life	2,530,732	2,335,914	194,817	24,916	80,989	14,710	70,396	11	79,000
United Olympic Life I C	220,975	197,075	23,900	9,816	458	3,217	156	37	442
United Pacific Life	754,124	724,119	30,005	57,843	13,464	5,723	10,830	0	13,015
United Presidential Life	141,622	125,336	16,286	2,505	0	1,870	0	19	0
United Services General Life	17,789	14,577	3,212	1,134	0	387	0	42	0
United Services Life Ins	429,172	370,849	58,323	4,468	0	3,665	0	1,120	0
United States Life of NY	680,567	614,132	66,434	1,440	706	1,841	1,297	162	916
United World Life Ins	77,771	66,988	10,783	450	1	115	0	0	1
Unity Mutual Life	224,839	219,021	5,818	578	2	214	1	28	2
Universal Life	65,536	56,185	9,351	1,056	399	536	57	0	402
Universal Underwriters Life	50,514	35,181	15,333	349	87	41	67	0	245
Universe Life	17,637	13,884	3,752	2,350	139	328	184	321	139
University Life of America	268,677	513,494	244,816–	4,102	5	857	90	3	4
USLife Life Ins	435,673	370,280	65,392	15,475	0	10,064	0	35	60
Utica National Life	20,546	15,544	5,002	1	0	0	0	0	0
Valley Forge Life	158,045	128,592	29,453	4,027	466	1,104	231	2	487
Variable Annuity Life	4,351,130	4,258,203	92,928	3,720	0	28,040	0	0	0
Vermont Life	34,728	27,759	6,969	1,766	0	16	0	0	0
Veterans Life Ins	43,021	28,072	14,948	3,465	1,886	810	532	0	1,948
Victory Life Ins Co	106,896	97,015	9,880	678	0	155	0	14	0
Vista Life	18,095	10,101	7,995	40	29	9	21	0	76
Volunteer State Life	266,947	229,009	37,938	2,471	899	939	430	0	622
Voyager Life	141,977	124,170	17,807	12	0	2	0	0	0
Washington National Ins	1,427,501	1,312,145	115,356	18,304	26,766	12,445	19,575	4	26,423
Washington Square Life	67,326	60,105	7,222	2,781	0	128	0	0	0
Western & Southern Life	3,389,995	2,889,073	500,921	4,674	84	5,735	401	1,787	85
Western General Life	11,876	8,683	3,193	57	0	0	0	0	0
Western Life	389,556	326,854	62,702	5,228	7,110	6,262	4,978	819	7,125
Western National Life	854,099	810,440	43,659	74,791	0	16,136	0	0	0
Western Reserve Life Asr Ohio	120,618	104,026	16,591	492	0	187	0	4	0
Western Security Life	47,917	41,019	6,899	6	0	0	0	0	967
Western-Southern Life Assuran	201,880	177,266	24,614	1,142	0	97	0	0	0
Western States Life	157,112	140,029	17,083	3,290	192	693	187	7	189
Western Surety Life	5,730	2,253	3,477	36	0	1	0	0	0
Westfield Life	73,988	55,826	18,162	1,572	0	465	0	1	0
Westward Life	18,859	12,137	6,722	467	463	116	213	0	784
William Penn Life	7,578	271	7,307	0	0	0	0	0	0
Wisconsin National Life	155,017	122,261	32,756	1,650	45	527	36	4	46
Woodmen Accident & Life	305,127	275,601	29,526	2,688	10,969	2,630	6,978	883	10,944
World Ins	97,312	89,685	7,627	294	345	552	357	73	343
World Service Life of Colo	165,438	158,998	6,439	88	104	29	144	0	57
Zurich American Life	27,366	18,222	9,345	388	15	110	2	0	15
Subtotals - Foreign Insurers	677,339,313	636,272,304	41,067,008	5,873,192	3,926,649	4,059,212	2,907,188	809,767	3,901,659

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Foreign Fraternal									
Aid Association for Lutherans..	3,468,087	3,216,051	252,036	22,721	–	–	–	–	3,459
Alianza	–	–	–	–	–	–	–	–	–
American Fraternal Union	12,174	11,317	858	65	1	40	2	0	1
American Slovenian Catholic U	25,701	21,253	4,448	13	2	12	1	9	2
American Woodmen Superme Camp	613	445	169	11	0	35	0	0	0
Baptist Life Assoc.	12,942	12,251	691	69	0	137	0	0	0
Ben Hur Life Assoc	25,528	18,476	7,052	2	0	0	0	26	0
Bnai Zion	7,447	6,584	863	191	0	44	0	0	0
CSA Fraternal Life	45,737	38,734	7,002	15	0	7	0	6	0
Catholic Family Life	54,867	46,406	8,461	107	0	71	0	34	0
Catholic Knights Ins Soc	163,101	136,202	26,899	8	12	5	13	4	12
Catholic Order of Foresters	200,585	161,622	38,963	9	0	21	0	20	0
Croatian Catholic Union	5,539	3,946	1,593	5	–	–	–	–	0
Croatian Fraternal Union -Ame	62,165	54,504	7,661	171	–	–	–	–	0
Danish Brotherhood In America	6,445	4,705	1,740	30	0	19	0	9	0
Degree of Honor Protective AS	52,381	43,043	9,338	212	0	116	0	44	0
Greater Beneficial Union	40,501	36,625	3,876	74	0	68	0	4	0
Greek Catholic Union of USA	50,425	43,957	6,468	34	0	1	0	1	0
Hungarian Reformed Fed. of Am	21,467	15,827	5,639	39	–	–	–	–	1
Independent Order of Forester	1,520,566	1,278,053	242,514	25,074	0	16,701	0	8,856	659
Knights of Columbus	1,475,025	1,277,012	198,014	7,314	0	2,699	0	2,690	352
Labor Zionist Alliance	–	–	–	–	–	–	–	–	–
Lithuanian Workers - Assoc of	1,525	695	830	0	0	0	0	1	0
Loyal Christian Benefit Assoc..	42,454	34,783	7,671	10	0	3	0	2	0
Lutheran Brotherhood	2,853,120	2,634,942	218,177	19,701	1,153	8,069	587	5,588	1,186
Mennonite Mutual Aid Assoc	42,236	33,463	8,773	92	1,987	58	1,801	53	1,891
Modern Woodmen of America	759,111	674,129	84,982	3,497	43	1,535	63	1,000	43
National Catholic Society	60,179	45,392	14,787	11	–	–	–	–	0
National Fraternal Society	9,037	7,772	1,265	7	1	13	1	2	1
National Slovak Society	12,482	10,707	1,775	3	0	3	0	0	0
Neighbors of Woodcraft	14,857	12,437	2,420	10	0	25	0	2	0
North American Benefit Assoc	100,090	75,214	24,866	76	0	198	0	62	0
North American Swiss Alliance	2,093	1,256	837	6	0	4	0	1	0
Omaha Woodmen Life Society	1,172,469	1,046,254	126,216	2,098	23	1,189	21	165	23
Police And Fireman's Assoc	25,676	16,135	9,541	124	0	27	0	5	498
Polish National Alliance	185,258	163,931	21,327	146	0	34	0	41	0
Polish Roman Catholic Union	62,849	52,111	10,738	2	0	3	0	1	0
Polish Women's Alliance	35,383	28,046	7,337	22	0	12	0	5	0
Royal Arcanum -Supreme Council	32,675	21,435	11,240	16	0	17	0	11	0
Royal Neighbors of America	320,367	225,833	94,534	299	0	400	0	258	0
Slovene National Benefit Soc...	38,483	32,172	6,311	46	7	26	11	16	7
Sons of Norway - Supreme Lodg	47,287	44,067	3,220	602	–	–	–	–	33
Travelers Protective Assoc	15,032	2,515	12,516	0	9	0	10	0	9
Union & League of Romanian	2,157	1,795	362	1	0	2	0	0	0
United Commercial Travelers	23,712	7,268	16,444	6	0	0	0	0	342
United States Letter Carriers..	25,259	18,575	6,684	202	345	126	242	50	350
United Transportation Union	97,895	82,231	15,664	633	338	329	217	115	338
Western Fraternal Life	54,992	46,796	8,196	54	0	57	0	6	0
William Penn Association	71,461	62,597	8,864	22	6	47	2	3	6
Woodmen of The World	34,326	27,294	7,032	3,444	143	2,422	133	169	143

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Workmen's Benefit Fund of U.S	24,212	20,769	3,444	85	15	119	8	22	15
Workmen's Circle	13,617	10,739	2,858	8	1	15	4	0	1
Subtotals - Foreign Fraternal	13,431,580	11,868,384	1,563,196	87,386	7,469	46,133	5,075	26,080	9,374
Totals - Foreign Insurers	690,770,893	648,140,688	42,630,204	5,960,578	3,934,119	4,105,345	2,912,263	835,847	3,911,032
Grand Totals	714,111,931	669,052,401	45,059,531	7,003,438	4,686,167	4,903,262	3,462,390	863,557	4,706,212

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Under-writing gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
California Insurers								
All West Ins	7,893	185	7,708	402	413	549	53,861	32,116
Allianz Ins	140,363	96,938	43,426	4,795–	10,247	11,711	46,754	33,056
Allianz Underwriters Ins Co	28,979	17,878	11,101	4,026–	1,872	258–	16,383	21,423
Allied Ins	59,979	46,844	13,135	7,553–	4,596	579	1	1
American Eagle Ins	4,957	2,888	2,069	110–	416	285	6,005	4,152
Amwest Surety Ins	18,100	15,362	2,739	414–	470	235	8,940	2,945
Anvil Ins	13,556	8,323	5,234	478–	457	213	7,015	2,725
Argonaut Ins	1,316,928	1,090,296	226,632	147,861–	235,632	238,907–	94,363	99,754
Associated Indemnity Corp	91,862	54,001	37,861	6,654–	4,039	14,696–	208,540	160,230
Associated International Ins	22,956	12,249	10,707	587–	1,480	1,363	13,365	3,063
Automotive Ins	3,854	643	3,211	30–	297	188	6	3–
Balboa Ins	145,745	89,144	56,601	5,139–	9,484	4,496–	16,890	7,956
Beaver Ins	53,667	39,298	14,370	2,726	3,884	4,355	41,297	23,311
Builders Mutual Surety	772	853	81–	248–	100	0	453	187
CNA Casualty of Calif	72,883	50,759	22,124	4,860–	6,841	1,356	10,957	16,729
Cal-American Ins Co	2,028	58	1,970	98–	91	1,970	0	0
Cal-Farm Ins	125,267	93,140	32,127	12,229–	10,392	1,881	83,280	70,728
California Casualty & Fire	30,363	21,611	8,752	706	1,856	2,897	15,468	10,070
California Casualty General	30,363	20,176	10,187	1,888	1,917	5,579	16,424	8,792
California Cas. Indemnity Exch	240,504	141,650	98,854	1,719	11,787	4,743	85,346	54,441
California Casualty Ins	109,000	68,723	40,276	1,339–	6,119	2,527	50,936	35,243
California Compensation & Fire	52,304	35,855	16,448	3,508	2,593	856	23,996	12,539
California Ins	4,781	517	4,264	152	518	375	9,685	4,537
California Mutual Ins	29,682	20,981	8,701	1,046–	692	239–	30,958	16,034
California Standard Indemnity	5,558	4,654	904	264–	243	96	6,947	4,737
California State Auto Assoc	1,143,076	790,536	352,540	53,486	69,772	54,713	563,744	358,220
California Union Ins	106,568	88,870	17,698	13,219–	7,313	1,412–	14,485	5,886
Camino Ins	12,556	7,891	4,665	494–	856	193–	7,804	2,105
Capital Bond And Ins	920	295	624	5–	76	52	619	115
Carlisle Ins	10,594	7,794	2,799	259–	868	391	13,136	10,580
Century-National Ins	43,277	30,318	12,959	2,581–	2,742	1,289–	29,021	13,496
Cigna Insurance Co	408,721	334,087	74,635	47,436–	24,054	12,344–	16,278	24,330
Citation Ins	10,513	7,506	3,007	314	607	167	9,153	5,545
Civil Service Employees	71,807	44,138	27,669	2,003–	4,620	230	37,995	23,770
Coastal Ins	–	–	–	–	–	–	817	732
Colonial Ins of Calif	60,296	49,651	10,645	295–	4,454	3,224	6,767	4,818
Commercial Fishermen's I-I Exh	901	175	726	52–	85	31	731	719
Compac Ins	3,910	166	3,744	660–	1,707	481	0	0
Comstock Ins	43,958	38,952	5,005	4,169–	4,640	607–	11,298	8,910
Continental Reinsurance	248,574	171,628	76,946	19,600–	22,040	8,227–	0	0
Contractors' Surety Co	1,652	823	829	69	145	189	685	166
Countrywide Ins	8,715	676	8,039	181	615	560	350	26
Crusader Ins Co	1,804	1	1,803	0	168	166	0	0
Cypress Ins	64,364	32,667	31,697	5,213–	4,658	616	18,883	19,122
Dentists Ins	31,042	28,739	2,302	2,915–	3,017	61–	10,228	3,164
Design Professionals Ins	66,416	60,408	6,008	3,754–	2,891	4,227	10,930	6,245
Developers Ins	7,920	5,286	2,634	29–	578	534	3,682	1,636
Doctors Company	248,680	205,810	42,870	19,432–	19,318	2,606–	66,078	43,514
El Camino Ins Exh	7,775	4,768	3,008	537–	543	66–	1,492	895
Employee Benefits Ins	139,177	85,413	53,765	9,279–	11,376	1,859–	62,268	33,352

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California* *Direct premiums earned*	*California* *Direct losses incurred*
Enterprise Ins	61,840	46,887	14,953	10,349–	4,449	5,514–	105,802	102,559
Fairmont Ins	86,008	64,642	21,366	3,300–	6,371	5,063	46,291	42,793
Farmers Ins. Exchange	3,508,499	2,652,796	855,703	211,321–	195,434	64,206	683,179	509,040
Farmers' Mutual Fire Ins	2,801	133	2,669	100	209	276	266	50
Far West Ins	1,115	39	1,076	3	105	79	5	0
Financial Indemnity Co	70,240	58,630	11,610	21,913–	12,028	20,415–	41,025	38,913
Fire Ins. Exchange	585,398	464,513	120,885	62,649–	39,235	923	250,979	165,830
Fireman's Fund Ins	4,449,946	3,521,369	928,577	441,935–	332,714	151,487	334,643	223,089
First Calif Prop & Cas Ins	3,607	1,445	2,162	150–	253	80	4,000	4,296
Fremont Indemnity	580,877	454,877	126,000	32,456–	61,245	18,361	267,846	183,921
Fremont Reinsurance Co	232,147	183,681	48,466	13,002–	28,571	1,781	0	0
General Electric Mortgage CA	20,946	15,280	5,665	178	1,462	92–	1,382	529
Golden Bear Ins	858	74	784	43–	90	36	668	3,509
Golden Eagle Ins Co	5,170	2,694	2,475	442–	379	304–	2,959	1,306
Great Falls Ins	16,222	12,368	3,854	2,104–	1,555	324–	4,733	3,013
Great Pacific Ins	2,489	1,559	930	128	103	28–	3,124	546
Great Western Ins	1,539	1,016	523	247–	192	90–	1,988	1,327
Harbor Ins	204,704	118,639	86,065	6,029–	39,315	32,843–	20,860	24,824
Heritage Indemnity Co	9,627	7,186	2,442	777–	758	96	0	0
Homeland Ins	17,604	13,911	3,693	604–	992	1,690	20,240	13,100
Indemnity of Calif	9,870	5,663	4,208	211	839	666	4,634	1,608
Independent Indemnity	–	–	–	–	–	–	–	–
Industrial Indemnity	898,433	781,584	116,850	77,914–	122,594	42,505	380,558	243,085
Insurance of the Pacific Coast	25,872	19,809	6,064	3,890–	1,781	948–	6,780	7,157
Insurance of the West	106,129	76,872	29,257	12,865–	15,565	3,421	58,017	58,406
Inter Ins Exchange Auto Club	992,011	804,033	187,978	77,215–	55,681	5,094	607,906	463,578
Investors Equity Ins Co.	11,824	5,019	6,804	2,615–	822	440	1,981	3,072
Landmark Ins	20,741	7,765	12,975	181–	1,149	1,170	9,285	10,104
Lawyers' Mutual Ins	14,570	10,394	4,176	2,151–	1,512	494–	5,921	4,307
Medical Ins Exch of Calif	101,629	73,801	27,820	302–	6,509	1,810	14,715	7,667
Merced Mutual Ins	5,952	2,663	3,289	241–	294	90–	3,393	1,997
Mercury Casualty	113,934	72,226	41,708	2,784	5,263	8,487	75,323	42,709
Mercury Indemnity	2,846	35	2,810	3–	282	255	0	0
Mercury Ins	19,603	8,079	11,525	658	1,748	1,891	10,805	6,142
Meritplan Ins	10,107	1,728	8,379	0	378	308	4,587	3,912
Mid-Century Ins	29,487	3,103	26,385	4	1,294	1,404	173,587	123,142
Mission Ins	521,371	478,123	43,247	113,836–	40,640	190,086–	322,547	311,264
Mission National Ins	241,479	211,407	30,072	47,604–	25,112	74,567–	55,240	51,186
National American Ins of Cal	28,228	21,897	6,331	4,507–	1,976	1,870	32,745	19,138
National Automobile & Cas	30,979	23,868	7,111	3,287–	2,318	1,364–	22,407	15,024
National Excess Ins	18,664	12,673	5,991	11,871–	1,264	5,301–	1,286	1,082
National Service Ins	1,017	325	692	31–	70	49	87	73
Norcal Mutual Ins	216,140	175,742	40,398	1,124–	16,559	4,922	40,928	26,656
Northland Casualty Co	9,117	3,141	5,977	221–	683	343	1,408	1,009
PMI Ins	40,213	21,331	18,882	13,045–	3,123	2,898	2,174	11,439
Pacific Automobile Ins	3,320	199	3,121	0	294	294	1,464	366
Pacific Compensation Ins	25,119	19,231	5,888	225	1,226	2,163	33,903	23,031
Pacific Employers Ins	333,131	283,869	49,262	41,044–	20,514	14,711–	136,300	117,595
Pacific Indemnity	468,424	383,715	84,709	39,401–	29,330	10,958	62,776	51,465
Pacific Ins	33,039	12,052	20,987	670–	4,568	866	1,019	143

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Pacific National Ins	63,039	52,852	10,186	5,666–	4,046	2,687–	34,373	24,619
Pacific State Casualty Co	5,007	3,491	1,516	111	288	311	4,848	2,998
Paula Ins	50,024	35,546	14,478	2,440–	3,393	1,342–	39,906	29,854
Physicians And Surgeons Ins Ex	–	–	–	–	–	–	–	–
Public Employees Ins	14,567	8,356	6,211	849–	987	117	6,418	5,560
Republic Indemnity of America	193,318	146,400	46,918	17,102	22,435	343	83,501	45,200
Republic Indemnity of Calif	5,613	19	5,595	0	690	329	0	0
Residence Mutual Ins	6,387	4,422	1,965	97–	318	218	3,129	3,030
S & H Ins	19,062	17,217	1,845	3,098–	419	2,999–	5,910	5,834
San Francisco Reinsurance Co	95,624	73,700	21,923	14,950–	6,440	4,751	0	54
Sequoia Ins	46,903	34,837	12,066	4,616–	4,579	3,070–	30,076	17,666
Sierra Pacific Ins	2,349	210	2,139	4	209	251	269	59
Southern California Physicians	270,806	223,650	47,156	12,798–	26,027	4,824	67,866	66,841
State Compensation Ins	1,880,802	1,386,576	494,226	51,996	176,496	8,223	603,029	450,743
Sterling Casualty Ins	3,123	2,214	909	456–	153	297	1,208	661
Superior National Ins	1,874	836	1,039	542–	157	130–	574	565
Surety of The Pacific	12,763	10,325	2,438	703–	950	292–	3,458	901
Sutter Ins	9,089	7,062	2,027	1,115–	441	633–	7,905	5,516
Thriftco Ins	2,868	2,165	703	117–	139	314–	2,654	1,330
Ticor Mortgage Ins	242,813	132,373	110,440	4,148–	20,907	33,551	15,481	11,575
Transamerica Indemnity Co	15,496	547	14,949	1–	331	969	969	883
Transamerica Ins	1,189,628	978,601	211,026	225,930–	133,148	37,017–	96,318	77,193
Transamerica Premier Ins	97,450	65,280	32,170	6,093–	8,853	12,890–	25,936	15,286
Transport Indemnity	123,409	96,151	27,258	9,956–	15,042	818	22,770	20,026
Tri-Star Ins	1,253	82	1,171	76–	97	24–	1,192	396
Truck Ins Exchange	815,473	701,506	113,967	80,372–	51,965	31,117–	216,826	192,103
20th Century Ins	233,941	177,811	56,130	6,112–	16,207	7,963	199,492	160,283
Unicare Ins	35,301	27,847	7,454	1,370	3,213	1,601	20,287	11,835
Universal Security Ins	–	–	–	–	–	–	–	–
Valley Ins Co	3,203	356	2,847	203–	311	28	312	166
Veterinary Pet Ins	387	180	207	200–	42	100–	1,025	516
West American Ins	856,342	545,677	320,665	43,941–	67,150	10,902–	124,721	80,721
Western Employers Ins	204,832	150,070	54,763	10,464–	10,972	16,864	63,007	40,476
Western Employers Ins Co of Am	8,553	594	7,960	0	747	454	1,724	1,154
Western General Ins	9,566	7,676	1,890	263–	854	293	4,667	1,937
Western Mutual Ins	4,795	3,446	1,349	25–	182	121	6,504	3,822
Western Pioneer Ins	19,683	13,655	6,028	542–	2,896	140	10,476	5,483
Western Underwriters Ins Co	1,777	640	1,137	512–	147	1,137	496	282
Wilshire Ins	19,447	15,332	4,115	5,561–	1,325	3,818–	14,403	12,375
Workmen's Auto Ins	21,214	12,903	8,312	2,077–	1,767	162–	15,033	9,600
Yosemite Ins	49,966	29,333	20,633	373	2,879	741	4,968	2,644
Zenith Ins	222,786	156,123	66,664	7,080	19,942	11,906	127,027	76,298
Total - California Companies	26,420,970	20,197,771	6,223,206	1,887,438–	2,199,572	202,447–	7,466,838	5,512,599

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California Direct premiums earned*	*California Direct losses incurred*
AIU Ins Co	203,365	164,457	38,908	2,219–	9,479	6,011	8,194	5,232
Aetna Casualty & Surety Co	7,868,968	6,652,096	1,216,872	593,540–	551,471	66,968–	316,038	238,798
Aetna Casualty & Surety of Ame	8,716	2,940	5,777	1,014–	739	258–	0	0
Aetna Casualty & Surety of Ill	1,215,637	977,195	238,442	65,667–	88,936	35,595	495	143
Aetna Fire Underwriters Ins	45,032	35,880	9,151	6,688–	2,834	1,517–	29,810	24,982
Aetna Ins	4,028,957	3,677,139	351,818	524,459–	366,723	18,085–	13,728	9,246
Aetna Reinsurance Co	93,074	58,571	34,503	20,720–	11,616	8,362	0	0
Affiliated F M Ins	114,009	80,924	33,085	6,126–	7,383	12,540–	2,941	4,424
Agricultural Ins	4,971	1,390	3,580	191–	474	310–	2,657	4,620
AID Ins Co (Mutual)	256,033	149,739	106,294	23,402–	12,730	8,723–	20,910	13,302
Aidco Ins Co	3,382	140	3,243	0	301	162	0	0
Alaska Pacific Assurance Co	102,706	82,247	20,458	13,232–	6,902	241	26	819–
Albany Ins	38,616	23,204	15,413	2,644–	2,424	444–	2,285	2,099
Alexander Hamilton Ins of Amer	13,502	2,226	11,276	759	991	1,343	330	91
All America Ins	40,503	33,394	7,110	5,264–	2,979	1,965–	13,593	10,997
Allendale Mutual Ins	705,243	469,982	235,262	47,505–	42,609	34,473–	12,540	4,948
Alliance Assurance Co Ltd	99,597	61,653	37,944	6,538–	5,939	61	725	154
Allied Fidelity Ins	30,219	19,184	11,036	1,120	757	2,867	3,874	3,304
Allstate Indemnity	42,202	21,383	20,819	0	3,912	3,210	34,621	29,194
Allstate Ins	11,146,185	7,876,600	3,269,586	461,053–	795,733	77,246	838,039	633,096
Ambac Indemnity Corp	443,498	345,487	98,011	2,534	26,523	35,394	1,955	3,033
Amco Ins	42,875	27,216	15,659	2,842–	4,158	1,018	2,960	1,903
American Alliance Ins	7,914	1,396	6,518	191–	701	72	17,309	15,952
American Ambassador Casualty C	52,321	34,317	18,004	721–	4,480	2,667	0	0
American And Foreign Ins Co	163,196	145,557	17,639	17,141–	11,869	8,224–	1,751	2,970
American Automobile Ins	404,165	332,933	71,232	45,909–	24,354	42,321–	9,966	8,905
American Automobile of Ill	16,586	7,742	8,844	615–	1,250	250	0	84
American Bankers Ins of Florid	228,962	174,894	54,068	21,624–	14,964	22,475	16,791	7,096
American Bonding Co	4,944	1,638	3,306	252	206	316	2,925	1,356
American Casualty of Pennsylva	412,690	355,784	56,905	34,019–	30,930	8,399	11,214	13,091
American Centennial Ins	421,399	296,751	124,648	69,358–	20,085	1,789–	842	3,029
American Continental Ins	40,307	32,789	7,518	6,267–	3,814	4,507–	15,853	15,738
American Credit Indemnity NY	91,197	33,708	57,489	6,970	8,798	342–	3,088	303
American Druggists Ins	–	–	–	–	–	–	–	–
American Economy Ins	364,497	266,277	98,220	39,868–	28,328	7,994–	20,481	14,913
American Empire I C	8,044	1,304	6,740	426–	1,055	141	9	4
American Employers Ins	421,167	349,494	71,673	57,844–	41,392	15,536–	25,418	24,939
American Excel Ins	2,794	353	2,441	100–	227	126	4,494	2,272
American Excess Ins	17,770	5,150	12,621	56–	1,340	903	63	5,600
American Family Home Ins	20,890	14,698	6,192	1,690–	1,153	234	0	0
American Fidelity Fire	25,522	22,534	2,988	2,516–	519	3,894–	122	346
American Fidelity Ins	27,882	17,599	10,283	1,857–	2,351	832	940	470
American Fire & Casualty Co	92,786	57,698	35,088	4,675–	7,558	3,620	10,244	7,400
American Guarantee & Liability	122,725	100,097	22,628	11,475–	9,929	5,049–	21,842	18,576
American Hardware Mutual	194,838	138,939	55,899	11,746–	11,520	2,850–	12,426	9,620
American Home Assurance	1,237,421	1,051,515	185,905	49,770–	38,238	45,179–	47,447	64,594
American Indemnity	110,119	75,976	34,143	8,178–	5,470	1,693–	2,693	3,723
American Independent Reins Co	116,639	84,289	32,350	13,372–	11,807	4,885	0	0
American Ins	1,153,235	958,497	194,738	136,325–	115,759	24,761	29,073	21,142
American Liberty Ins	23,628	18,059	5,569	2,260–	2,003	425–	0	9–

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
American Live Stock Ins	17,110	6,027	11,084	1,288	1,316	1,542	1,805	1,469
American Manufacturers Mutual	235,519	144,611	90,907	20,149–	20,598	11,202–	13,318	6,958
American Modern Home Ins	62,720	41,886	20,834	5,265–	3,643	946	1,563	1,640
American Motorists Ins	750,938	579,624	171,313	23,011–	67,839	122–	533	111
American Mutual Ins of Boston	121,117	105,201	15,916	6,301–	9,152	3,771–	947	266
American Mutual Liability	472,423	401,711	70,711	23,297–	38,294	10,332–	1,748	646
American Mutual Reinsurance	60,968	55,941	5,027	7,603–	3,631	4,527–	0	0
American National Fire	51,012	41,460	9,552	5,736–	17,837	1,878–	76,048	72,478
American National General Ins	6,686	2,290	4,396	959–	701	260	8	0
American National Prop & Cas	87,240	37,400	49,841	7,784–	5,149	6,257	1,982	1,503
American Overseas Reinsurance	41,553	21,929	19,625	3,120–	1,032	2,119–	0	0
American Policyholders' Ins	34,451	26,851	7,600	459–	2,528	42	0	4
American Preferred Ins	44,408	16,486	27,922	1,668–	4,305	1,555	0	0
American Professionals Ins	6,215	2,488	3,727	1,223–	614	542–	0	0
American Protection Ins	10,168	4,990	5,178	0	708	145	4,711	2,090
American Re-Insurance	1,560,608	1,270,071	290,537	122,390–	97,179	10,942–	0	328
American Road Ins	346,388	105,700	240,688	120	16,754	14,654	2,221	888
American Security Ins	155,784	89,760	66,025	8,272–	8,922	1,603–	6,995	8,002
American Star Ins	12,906	4,058	8,847	1,174–	1,009	4,211	5,108	9,719
American States Ins	815,843	554,100	261,743	69,540–	70,892	5,810	24,941	20,308
American States Ins of Texas	7,575	80	7,495	0	751	455	188	170
American Union Ins of New York	127,097	92,465	34,631	9,894–	9,048	130	0	0
American Zurich Ins Co	23,804	9,998	13,806	1,150–	1,665	689	0	0
Amica Mutual Ins	648,146	425,043	223,103	41,917	67,353	12,527	14,426	7,159
Appalachian Ins	69,475	31,936	37,539	6,843–	3,932	4,505–	5,690	21,328
Argonaut-Midwest Ins	149,869	80,494	69,375	10,607–	9,651	5,630–	594	517
Argonaut-Southwest Ins	14,965	12,612	2,353	1,125–	471	849–	8–	33–
Arkwright-Boston Ins	89,659	39,836	49,822	3,990–	6,421	1,284	0	0
Arkwright-Boston Manufacturers	884,915	546,781	338,135	94,136–	63,043	77,097–	12,786	6,137
Assurance Co of America	11,876	569	11,308	0	1,007	812	1	8–
Athena Assurance Company	25,237	18,662	6,576	2,841–	1,800	1,477–	0	0
Atlanta International Ins	50,760	30,208	20,552	2,036–	2,095	8,605	6,394	4,605
Atlantic Ins	18,765	10,205	8,560	1,945–	1,977	426–	474	293
Atlantic Mutual Ins	504,711	398,793	105,918	47,318–	41,545	16,662–	11,058	10,933
Atlas Assurance Co of Amer	44,240	23,216	21,024	2,64–	1,790	1,219	20,173	10,827
Automobile Ins of Hartford CT	63,269	37,086	26,183	3,425–	4,331	4,454–	14,143	11,211
Avemco Ins	64,673	37,973	26,700	5,775	3,454	4,945	7,572	7,645
BCS Ins	38,463	14,676	23,787	837–	2,759	109	190	191
BLC Ins	196,163	164,479	31,684	8,501	19,380	3,882	778	577
Bankers And Shippers Ins of NY	14,161	3,824	10,337	1,129	1,245	2,333	182	297–
Bankers Multiple Line Ins	76,272	47,595	28,677	603	7,176	962–	3,315	1,569
Bankers Standard Ins	82,244	65,631	16,613	9,900–	5,224	168	5,337	4,498
Bay State Ins	45,954	18,042	27,912	629–	2,614	89	0	0
Bellefonte Re Ins Co	–	–	–	–	–	–	–	–
Birmingham Fire Ins of Penn	163,721	142,959	20,762	6,530–	4,319	5,635–	1,694	1,397
Bituminous Casualty Corp	309,428	284,659	24,769	51,407–	23,610	36,509–	64	238
Bituminous Fire And Marine	32,372	15,970	16,403	3,342	3,283	1,478	38	69
Blue Ridge Ins	9,363	667	8,696	478	687	175	15,029	9,245
Boston Old Colony Ins	60,505	42,876	17,629	3,547–	6,067	3,043	120	284–
Buffalo Reinsurance	303,354	213,064	90,290	11,033–	31,359	5,855	1–	2–

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
CIM Ins	32,470	9,691	22,780	590	2,706	198–	2,368	1,301
C.P.A. Ins	3,732	964	2,768	49	212	213	10	1
Cadillac Ins	13,972	9,648	4,324	134	918	274–	0	0
Caledonian Ins	6,562	3,450	3,112	585–	542	93	41	2
Calvert Ins	18,306	10,970	7,336	1,253–	1,065	230	202	180
Cambridge Mutual Fire I C	92,697	45,224	47,473	1,431–	5,240	3,172	0	0
Camden Fire Ins Association	359,100	178,198	180,902	19,513–	37,751	6,467	42	25
Canadian Indemnity Co	63,503	57,311	6,192	14,145–	5,114	2,546–	36,002	32,353
Canal Ins	87,859	60,361	27,498	4,616–	3,939	457	2,356	1,520
Canners Exchange Subscribers	12,327	6,149	6,177	299	468	1,529	2,489	709
Carolina Casualty Ins	35,184	28,081	7,104	8,239–	1,942	391–	731	683
Carriers Ins	72,432	65,214	7,218	6,265–	1,574	900–	2,432	1,171
Casualty Indemnity Exchange	–	–	–	–	–	–	–	
Casualty Reciprocal Exchg	130,613	105,654	24,959	4,950–	5,144	1,248	53	39
Casualty Ins	83,682	67,023	16,659	16,704–	6,172	8,924–	0	0
Catholic Relief Ins of America	4,931	1,188	3,743	67	486	359	755	191
Cavalier Ins Corp	37,215	10,115	27,100	1,945–	2,417	737	2	81–
Cenguard Ins Corp	12,379	3,089	9,290	1,522–	1,196	334–	1,260	900
Centaur Ins	141,471	126,268	15,202	23,937–	9,259	7,734	12,669	8,978
Centennial Ins	167,727	134,928	32,799	15,870–	14,449	6,737–	19,250	20,386
Central Mutual Ins	214,377	176,885	37,492	27,635–	14,725	16,057–	24,827	27,414
Central National Ins of Omaha	183,004	92,114	90,889	527	14,337	6,766	35,229	40,403
Central States Indemnity of OM	11,596	5,426	6,170	2,038	882	1,297	1–	1–
Century Indemnity	31,384	23,725	7,659	4,305–	1,816	415–	14,990	27,126
Charter Oak Fire Ins	297,172	254,740	42,433	28,459–	17,654	9,812–	12,661	8,602
Cherokee Ins	27,943	29,547	1,605–	7,416–	488	10,258–	0	0
Chicago Ins	78,913	62,763	16,150	10,853–	4,721	431–	25,464	27,982
Chiyoda Fire & Marine Ins Co Ltd	7,345	2,021	5,325	202–	686	535	6	5
Christiania General of NY	70,430	50,346	20,083	9,740–	5,360	3,497–	615	1,223
Chrysler Ins Co	63,938	19,995	43,943	5,257	4,104	1,006	2,484	1,422
Church Ins	31,295	7,245	24,049	70	2,286	1,640	1,062	486
Church Mutual Ins Co	68,699	41,427	27,272	6,838–	4,112	820–	659	301
City Ins	45,238	32,944	12,294	5,681–	1,883	5,494–	5,050	3,351
Classified Ins Corp	26,251	18,876	7,375	1,930–	1,767	259–	26,994	17,146
Cologne Reinsurance of Amer	36,536	24,757	11,879	3,765–	3,263	8–	0	0
Colonial Penn Franklin Ins	57,258	15,069	42,189	841–	4,361	2,355	5,987	4,091
Colonial Penn Ins	470,069	349,941	120,128	13,079	39,484	16,391	28,275	13,969
Columbia Ins	333,211	76,094	257,117	15,989–	33,259	200,026	390	112
Comco Ins	33,556	28,586	4,971	971	1,700	156	2,455	1,709
Commerce and Industry Ins	328,880	286,194	42,686	13,060–	7,010	10,057–	8,990	5,720
Commercial Ins of Newark NJ	240,443	192,948	47,496	17,737–	16,697	2,486	3,785	5,831
Commercial Loan Ins	47,089	24,386	22,683	1,093	3,822	3,414	143	521–
Commercial Mortgage Ins	9,584	3,314	6,271	75–	551	421	13	0
Commercial Standard Ins	–	–	–	–	–	–	–	–
Commercial Union Ins	1,271,940	1,057,266	214,674	173,533–	97,390	44,552–	37,830	41,087
Commercial Union Reinsurance	6,613	1,277	5,336	10,301–	8,005	34,911–	0	0
Commonwealth Mortgage Assr	54,932	21,830	33,102	4,583–	3,045	50	3,591	5,611
Compass Ins	122,798	147,584	24,786–	58,093–	6,876	53,938–	997	3,015
Connecticut Indemnity	66,303	49,147	17,156	5,564–	5,994	16	12,715	11,289
Consolidated American Ins	35,818	24,714	11,104	5,331–	5,573	6,333–	51,677	61,024

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Constellation Reinsurance Co	156,426	124,045	32,381	20,546–	8,641	6,069–	0	0
Constitution Reinsurance	204,596	138,861	65,734	23,541–	21,732	11,792	0	0
Continental Casualty	4,475,543	3,413,324	1,062,219	315,746–	366,337	19,763	56,587	49,536
Continental Ins	1,271,880	1,041,535	230,345	88,684–	184,061	8,537	159,369	136,250
Covenant Ins	55,845	47,481	8,364	8,042–	3,947	3,943–	18,743	16,660
Covenant Mutual	65,673	49,508	16,064	8,042–	2,984	11,347–	8,454	10,356
Criterion Casualty Co	6,894	2,337	4,357	1,829–	444	579–	856	635
Criterion Ins	123,687	83,583	40,104	5,322–	5,157	5,906–	9,386	7,427
Cumis Ins Society Inc	171,225	133,722	37,503	9,659–	14,044	7,104	9,228	6,769
Dairyland Ins	344,252	279,584	64,669	21,939–	22,088	29,226–	33,416	22,886
Dakota Fire Ins	13,036	10,701	2,335	1,356–	1,605	573–	0	0
Dependable Ins	79,223	56,694	22,529	92	2,959	4,763	8,613	4,070
Eagle Star Ins	82,261	59,804	22,457	14,552–	8,443	1,951–	1,625	509
Economy Fire & Casualty	328,683	246,661	82,022	35,067–	29,543	21,730–	0	0
Electric Ins	54,876	28,060	26,817	3,312	4,288	4,064	713	444
Electric Mutual Liability Ins	505,289	394,557	110,733	33,854	53,206	13,929	8,169	3,299
Elite Ins	10,707	8,419	2,288	660–	536	311–	1,083	592
Emcasco Ins	35,313	28,528	6,785	3,616–	4,054	1,825–	746	676
Emmco Ins	50,722	34,461	16,262	1,601–	3,099	361	264	21
Empire Fire & Marine Ins	94,665	80,548	14,117	18,976–	7,215	410–	5,843	6,386
Employers Casualty	532,364	371,395	160,969	12,253–	25,461	10,376	13,485	9,535
Employer's Fire Ins	186,748	155,021	31,727	25,709–	13,876	7,920–	3,535	3,539
Employers Ins of Wausau	2,567,416	2,264,854	302,562	342,507–	202,590	207,964–	132,883	111,396
Employers Mutual Casualty	378,275	284,615	93,660	34,122–	33,421	19,612–	10,748	5,854
Employers National Ins	10,214	3,660	6,554	1,000	405	481	10,453	6,315
Employers Reinsurance Corp	1,701,075	1,261,365	439,710	85,627–	130,614	10,999	6,637	3,469
Equitable Casualty Ins	281,586	207,318	74,568	6,191–	22,119	2,202	44	0
Equity General Ins	27,359	20,161	7,198	1,543–	2,447	328	2,644	2,028
Excalibur Ins	–	–	–	–	–	–	–	–
Excel Ins	7,602	41	7,561	37	866	210–	0	0
Excess and Treaty Reins Corp	34,389	14,135	20,254	3,096–	2,780	7,060	0	0
Falcon Ins	4,074	385	3,688	999–	2,434	21,734–	16	4,113
Farmers Alliance Mutual	75,194	55,158	20,036	11,494–	5,106	2,664–	177	80
Farmers Home Mutual	39,443	16,194	23,250	2,327–	2,330	465	5,497	2,424
Farmers Mutual Hail Ins	98,416	35,567	62,849	3,414	6,098	5,741	0	0
Federal Ins	1,980,018	1,454,576	525,441	143,231–	121,268	181,536	124,529	84,084
Federal Kemper Ins	134,178	112,913	21,265	18,718–	10,240	8,980–	0	0
Federated Mutual Ins	567,598	358,489	209,109	6,348–	22,713	12,392	102	23
Fidelity and Casualty of NY	435,206	333,608	101,599	31,926–	42,900	9,954	8,948	10,963
Fidelity and Deposit Co of MD	283,174	145,796	137,378	12,084–	16,360	6,284–	11,748	4,715
Fidelity and Guaranty Ins	9,308	586	8,722	0	379	489	6,318	4,034
Fidelity and Guaranty Underwrt	44,749	2,337	42,412	0	3,806	2,734	6,318	4,034
Financial Guaranty Ins	150,783	54,760	96,023	7,432	9,679	21,656	31	142
Fire and Casualty of CT	23,038	15,970	7,068	1,855–	2,259	450	6,899	5,715
Fire Ins of Quaker City	46,287	25,747	20,540	1,117–	16,318	1,863–	1,759	466
Fireman's Fund of Texas	6,287	213	6,074	56	471	64–	3,023	1,489
Firemen's Ins of NJ	1,276,117	990,390	285,728	89,229–	183,293	28,060	8,917	6,108
First Excess and Reins Corp	25,470	15,833	9,637	5,538–	1,952	2,392–	0	0
First General Ins	33,291	8,054	25,237	1,457–	2,617	868	4,093	4,889
First Horizon Ins	81,630	51,477	30,154	4,982–	5,443	9,496	51	2

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California* *Direct premiums earned*	*California* *Direct losses incurred*
First National Ins of America	77,718	48,422	29,296	3,849–	10,832	6,694–	7,502	9,533
First of Georgia Ins	61,957	39,135	22,801	4,585–	4,322	651	583	446
First State Ins	116,328	50,840	65,487	32,735–	7,295	1,720–	32,187	33,349
Florists' Mutual Ins	39,294	17,598	21,696	688–	2,305	2,065	753	519
Foremost Guaranty Corp	80,074	44,362	35,712	6,270–	3,673	20,669	3,231	1,515
foremost Ins Co Michigan	398,324	279,060	119,263	15,963–	39,545	27,686	21,888	18,625
Foresters Indemnity Co	7,717	3,935	3,782	462–	723	305	3,311	1,504
Forum Ins	94,121	64,612	29,510	11,999	5,325	3,429	14,173	9,124
Geico General Ins	17,033	128	16,905	43–	909	1,531	2,344	1,319
General Accident Ins America	1,586,829	1,086,901	499,938	115,736–	135,894	3,632	31,390	31,159
General Electric Equity I Corp	2,873	373	2,502	35–	276	202–	65	3,722–
General Electric Mortgage Ins	147,424	63,877	83,547	15,526–	9,497	26,299	4,181	3,494
General Electric Mortgage- NC	115,710	85,578	30,132	2,182–	10,072	2,540	1,173	3,504
General Ins of America	576,040	431,335	144,706	34,648–	38,923	29,975–	10,452	5,342
General Ins of Trieste & Venice	61,881	44,686	17,194	6,733–	3,624	1,088–	1,086	630
General Reinsurance	3,779,812	3,134,700	645,111	272,356–	196,229	104,597–	2,565	2,873
General Security Assur of NY	47,164	21,989	25,175	4,114–	3,106	13,273	0	0
Gerling Global Reinsurance	146,963	122,415	24,548	18,607–	6,616	12,237–	0	0
Germantown Ins	27,065	5,255	21,810	134–	1,930	1,531	0	0
Gibraltar Casualty Co	84,550	69,527	15,023	7,097–	5,750	188–	8,637	18,328
Glacier General Assurance	111,089	85,143	25,946	4,219–	2,803	3,094–	9,089	900
Glens Falls Ins	82,528	63,682	18,846	3,764–	8,460	5,428	690	299
Global Surety & Ins	15,674	4,471	11,203	3,975	2,189	10,037–	131	0
Globe Indemnity	614,129	498,541	115,588	58,769–	44,861	14,299–	21,820	17,598
Government Employees Ins	1,627,401	1,126,905	500,496	27,391	136,306	40,690	73,250	54,270
Grain Dealers Mutual Ins	72,126	46,381	25,745	9,457–	6,153	2,932–	4,883	2,555
Grange Ins Association	103,123	82,650	20,473	10,394–	7,262	1,811–	10,833	7,766
Granite State Ins	8,575	1,115	7,460	0	571	602	20,347	20,316
Graphic Arts Mutual Ins	41,084	32,746	8,338	2,968–	3,462	913–	3,744	3,160
Great American Ins	1,815,688	1,384,804	430,885	184,695–	288,120	1,564	52,939	43,345
Great Global Assurance Co	17,380	13,080	4,300	754	313	3,333–	21,835	15,939
Great West Casualty	81,840	67,395	14,446	8,510–	4,064	6,942–	25	169
Greater New York Mutual Ins	207,468	138,208	69,260	13,937–	18,079	2,568	90	187
Guarantee Ins	39,954	34,435	5,519	9,136–	3,190	474	130–	2,497–
Gulf Ins	248,419	140,576	107,844	27,232–	29,672	1,029–	4	39
Hanover Ins	863,512	633,793	229,719	58,549–	48,676	19,793–	10,155	6,614
Hanseco Ins	573,678	503,277	70,401	17,690–	64,048	33,716–	0	0
Hanseco Reinsurance Co	48,170	24,475	23,695	5,095–	3,275	13,786	0	0
Harco National Ins	29,586	13,455	16,131	366–	1,853	1,044	539	281
Harleysville Mutual Ins	515,337	404,395	110,942	54,471–	32,635	18,058–	0	0
Hartford Accident & Indemnity	2,994,065	2,137,036	857,049	187,842–	217,466	52,642–	194,278	133,987
Hartford Casualty Ins	356,501	284,176	72,325	27,496–	25,696	8,124–	35,042	24,321
Hartford Fire Ins	3,616,068	2,423,937	1,192,132	190,179–	251,938	186,516–	56,967	32,305
Hartford Steam Boiler	329,135	229,074	100,061	23,137–	31,898	81,374–	0	0
Hawaiian Ins & Guaranty Ltd	95,873	85,148	10,725	2,402–	5,016	1,981–	358	679
Highlands Ins	578,348	374,981	203,367	16,836–	41,769	7,855	9,696	4,922
Highlands Underwriters Ins	15,389	991	14,398	982	1,092	1,111	3,497	2,589
Holland-America Ins	112,198	83,405	28,792	20,697–	6,698	26,372–	1,738	1,078
Home and Automobile Ins	31,103	16,451	14,652	4,600–	2,861	1,000	299	100
Home Indemnity	426,714	352,552	74,161	61,992–	50,020	13,192–	39,638	44,185

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Home Ins	3,334,456	2,783,675	550,781	492,987–	367,547	145,685–	69,905	70,374
Home Ins of Indiana	43,402	32,056	11,346	5,638–	4,284	856–	321	265
Home Reinsurance Company	84,487	56,192	28,296	9,591–	5,960	3,431–	0	0
Horace Mann Ins	231,735	167,031	64,704	6,272–	16,263	6,171	208	126
Houston General Ins	98,680	76,594	22,086	10,032–	5,909	85	332	115
Hudson Ins Co	112,149	32,843	9,305	14,634–	8,418	11,189–	10,419	1,689
INA Reinsurance	711,259	579,949	131,310	62,160–	43,259	11,083–	0	0
ITT Lyndon Property Ins	84,035	58,441	25,593	1,286	9,930	8,891	7,600	1,784
Ideal Mutual	–	–	–	–	–	–	–	–
Imperial Casualty & Indemnity	141,611	99,750	41,861	8	9,236	2,374–	14,545	10,892
Indemnity Ins of North America	240,497	137,709	102,788	21,234–	32,828	72,656	13,943	10,957
Independent Fire	65,920	34,575	31,346	1,013–	4,056	3,659	4	4
Indiana Lumbermens Mutual	52,324	45,211	7,113	8,547–	7,044	4,789–	274	256
Industrial Indemnity of NW	4,496	266	4,230	182	313	342	2,345	1,058
Industrial Underwriters Ins	5,441	490	4,951	219	415	398	13,400	9,829
Ins Co of Illinois	30,511	23,289	7,222	2,365–	2,426	334	0	0
Insurance Company of Maryland	6,619	2,922	3,697	310–	602	159–	0	0
Insurance of North America	3,434,856	2,848,691	586,166	429,912–	441,341	53,046–	250,226	223,568
Insurance of Pennsylvania	332,779	285,361	47,417	13,060–	8,714	6,045–	3,400	16,050–
Insurance Corp of America	69,207	59,510	9,698	6,295–	5,455	1,009	0	0
Integrity Ins	104,784	64,259	40,526	18,105–	11,722	15,152	20,447	21,847
Int'l Business & Mercantile	67,516	49,443	18,073	495–	3,632	1,632	1–	5
International Ins	238,841	207,116	31,725	20,543–	22,100	10,971	17,256	52,330
International Ins of Maryland	66,266	49,338	16,928	2,424–	3,433	8,008–	798	530
International Service Ins	55,415	44,562	10,853	8,110–	5,292	93	4,815	3,580
Interstate Indemnity Co	29,551	20,716	8,835	4,406–	1,884	308–	3,885	2,864
Investors Mortgage Ins	137,478	123,475	14,003	11,304–	12,717	1,467–	11,190	9,534
Iowa National Mutual Ins	184,555	141,423	43,132	20,279–	12,490	11,108–	0	0
J.C. Penney Casualty	359,782	184,447	175,335	65,423–	21,358	5,815–	32,665	28,307
Jefferson Ins of New York	68,929	55,526	13,404	12,497–	3,103	2,847–	2,063	1,536
Jewelers Mutual Ins	13,289	7,585	5,703	797	685	1,222	1,267	324
John Deere Ins Co	189,124	118,336	70,788	2,708–	11,654	9,391	2,428	1,443
John Hancock Property & Cas	5,749	600	5,149	91–	580	183	0	0
Kansas City Fire & Marine Ins	47,753	38,965	8,788	3,547–	3,280	582–	10,113	5,442
Kemper Reinsurance	564,100	471,003	93,097	40,731–	37,310	27,309–	0	0
Lawyers Surety Corp	4,014	126	3,888	0	277	302	0	0
Leader National Ins	43,422	34,791	8,631	15,328–	3,841	11,521–	13,287	9,750
Legion Ins	8,741	4,715	4,026	491–	512	252–	446	426
Liberty Ins Corp	12,930	2,672	10,259	0	1,067	565	2	16
Liberty Mortgage Ins Corp	2,574	15	2,560	1,471	522	8,432–	77	34–
Liberty Mutual Fire Ins	833,896	666,267	167,630	38,132–	61,141	7,866	233,762	145,366
Liberty Mutual Ins	7,361,882	5,999,793	1,362,090	343,390–	533,976	68,903	46,756	46,629
Liberty National Fire Ins Co	51,795	22,581	29,214	7,316–	2,312	559–	441	0
Lincoln Natl Health & Casualty	12,714	5,550	7,164	1,316	1,773	1,638–	603	930
Lloyds New York	6,502	1,220	5,282	252–	500	500–	120	41
London Assurance	144,228	93,204	51,024	9,883–	13,422	371	0	0
London Guarantee & Acc. of NY	99,619	74,732	24,887	6,874–	7,135	9,716–	1,421	312
Lumbermens Mutual Casualty	–	–	–	–	–	–	–	–
Lumbermens Mutual Ins	2,439,351	1,573,659	865,692	194,200–	173,877	112,619–	36,654	22,944
Lumbermen's Underwriting Allian	124,875	76,686	48,189	4,866–	6,260	5,871–	2,494	1,626

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Luthern Benevolent Ins Exchg	4,954	2,045	2,908	482–	299	172–	109	38
MIC General Ins Corp	26,659	15,368	11,291	355–	1,391	2,202	438	207
MIC Property & Casualty Corp	77,794	55,861	21,933	3,028	5,780	4,566	20	10
Marine Indemnity of America	11,755	4,479	7,276	255–	1,103	637	396	10
Maryland Casualty	2,026,919	1,532,997	493,922	294,777–	190,048	109,513–	46,781	45,201
Massachusetts Bay	7,406	92	7,314	0	579	69	8,425	4,670
Massachusetts Plate Glass	8,061	4,927	3,134	646–	532	11	796	169
Mayflower Ins Co. Ltd (The)	28,321	21,551	6,770	3,331–	800	674	6,409	5,640
Mead Reinsurance Corp	137,175	110,786	26,389	20,408–	4,949	713	2,039	1,897
Medical Protective	589,023	422,156	166,866	4,672–	43,643	26,556	0	0
Members Mutual Ins	91,798	64,032	27,766	2,616	2,688	7,245	0	0
Mercantile & General Rein-Amer	78,313	54,636	23,678	10,384–	6,590	3,494–	0	0
Merchants Bonding Co (Mutual)	8,340	4,236	4,105	107	544	464	381	170
Merrimack Mutual Fire Ins	158,916	61,669	97,247	2,037–	7,356	4,487	0	0
Metropolitan Property & Liab	1,376,979	1,192,145	184,834	156,256–	125,743	2,253	17,142	13,893
Metropolitan Reinsurance Co	154,702	121,744	32,959	26,263–	13,716	13,450–	0	0
Michigan Millers Mutual	111,445	59,926	51,519	7,890–	10,080	1,499	17,592	12,353
Michigan Mutual	607,316	486,739	120,577	58,150–	43,621	27,058–	1,492	1,676
Middlesex Ins	131,894	111,434	20,460	6,500–	8,113	1,530–	1,378	823
Midland Ins	158,325	135,249	23,077	40,796–	11,083	34,996–	16,936	12,292
Midwest Mutual Ins	28,957	19,651	9,306	3,317–	2,380	435–	2,070	1,675
Millers Mutual Fire Ins of Tex	61,456	24,762	36,694	5,366–	3,811	2,950–	0	2
Millers National Ins	27,519	23,041	4,479	4,515–	2,093	4,678–	1,098	435
Minnehoma Ins	51,447	34,722	16,725	3,241–	4,239	731	4,388	2,394
Mission Reinsurance Corp	62,067	34,441	27,626	8,279–	5,431	5,516–	0	0
Modern Service Ins	14,414	7,144	7,270	242	993	830	1,608	956
Monarch Ins of Ohio	62,949	54,475	8,474	14,792–	4,002	10,519–	526	267
Montgomery Ward Ins	118,138	42,624	75,514	8,476–	10,752	39,894	3,277	2,591
Mony Reinsurance Corp	141,253	92,309	48,944	14,730–	8,841	2,759–	0	0
Mortgage Guaranty Ins	1,085,477	850,351	235,126	45,198–	88,078	41,472	24,859	36,485
Motor Club of America Ins	72,696	49,857	22,839	2,885	3,648	5,349	0	0
Motor Vehicle Casualty	24,541	17,740	6,800	4,898–	2,546	4,303–	4,873	2,261
Motors Ins	1,456,068	1,019,634	436,434	374	112,007	31,861	12,154	4,861
Munich American Reinsurance	421,610	365,610	56,001	33,618–	22,168	3,999–	0	0
Munich Reinsurance	269,299	210,309	58,990	29,064–	24,191	1,282–	0	0
Mutual Protective Ins	42,193	25,010	17,183	2,510	2,511	5,359	52	57
Mutual Service Casualty Ins	169,341	129,884	39,458	17,327–	10,297	5,384–	11,888	8,371
NWNL Reinsurance Co	55,386	34,360	21,027	2,286–	4,253	2,261	0	0
National American Ins	51,544	39,733	11,811	9,601–	3,538	5,386–	14,048	11,826
National American Ins of NY	63,419	48,042	15,377	11,366–	5,938	4,424–	3,463	2,526
National Bonding & Accident	5,899	2,637	3,262	115	510	615	1,073	738
National Casualty	131,097	94,247	36,851	10,244–	9,570	5,060–	11,668	9,907
National Chiropractic Mutual	22,954	19,747	3,207	6,882–	1,520	5,422–	590	808
National Farmers Union P & C	116,599	99,370	17,229	18,762–	11,039	11,086–	99	334
National Farmers Union Standar	10,217	3,275	6,941	609	752	1,283	0	0
National Fire Ins of Hartford	957,151	863,131	94,019	82,618–	73,884	5,387	3,495	1,712
National General Ins	56,567	48,132	8,435	9,759–	4,316	5,782–	7,657	6,379
National Indemnity	850,053	153,737	696,316	18,205–	78,631	45,451	3,909	2,290
National Ins Underwriters	13,987	11,251	2,736	906–	642	48–	2,581	4,814
National Property Owners Ins	7,767	4,210	3,556	2,372–	941	1,364–	298	181

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
National Reinsurance Corp	268,856	210,059	58,796	32,489–	26,123	15,503–	0	0
National Security Fire & Cas	20,833	10,566	10,267	1,717–	1,194	132	5,340	3,415
National Surety Corp	407,373	337,267	70,106	46,575–	11,344	14,594–	75,119	52,845
National Union Fire Ins	1,309,736	1,164,997	144,738	49,437–	33,287	32,037–	177,122	196,029
Nationwide General Ins	21,276	15,299	5,978	1,318–	1,359	98–	344	310
Nationwide Mutual Fire Ins	670,080	433,133	236,948	19,607–	43,605	20,973	22,792	17,207
Nationwide Mutual Ins	4,068,203	2,700,514	1,367,689	117,235–	221,265	49,845	34,379	26,397
Nationwide Property & Casualty	23,127	15,587	7,540	1,361–	1,515	275–	1,780	1,899
Netherlands Ins	32,599	22,391	10,208	2,212–	3,158	236	3	21
New England Ins	48,208	12,411	35,798	7,801	2,456	1,091–	1,771	10,209
New England Reinsurance Corp	374,461	242,975	131,485	67,150–	32,569	24,421–	0	0
New Hampshire Ins	1,103,887	894,492	209,394	57,391–	53,568	42,492–	15,869	13,701
New York Underwriters Ins	261,190	189,294	71,896	18,330–	18,459	446–	1,964	1,227
New Zealand Ins Ltd	49,507	27,473	22,034	3,797–	5,281	701	274	677
Newark Ins	143,338	124,872	18,466	14,692–	9,718	7,319–	75	47
Newport Ins	3,520	390	3,130	0	194	171	3,660	2,128
Niagara Fire Ins	90,227	73,735	16,492	7,095–	7,403	621–	5,866	9,881
Nichido Fire & Marine Ltd	19,189	9,614	9,574	1,424–	1,965	498	866	262
Nippon Fire & Marine Ltd	16,165	10,335	5,830	1,852–	1,328	2,199–	1,175	474
Nissan Fire & Marine Ins Ltd	6,909	191	6,718	518–	788	159	0	0
Nordic Union Reinsurance Corp	27,138	18,859	8,279	2,860–	1,624	1,227–	0	0
North American Property & Cas	76,003	49,999	26,004	4,868–	7,041	3,483–	0	805
North American Reinsurance	809,856	705,189	104,668	66,344–	57,817	47,566–	0	0
North River Ins	857,054	746,185	110,869	73,866–	87,131	12,447	8,686	12,929
North Star Reinsurance Corp	269,014	206,104	62,911	15,363–	15,410	2,036–	2,050	801
Northbrook Excess & Surplus	182,453	114,555	67,899	15,212–	6,882	2,079–	5,462	33,662
Northbrook Indemnity Co	9,784	1,196	8,587	0	909	2,728	1,581	2,533
Northbrook National Ins	12,260	3,713	8,548	0	1,052	1,821	65	122
Northbrook Property & Cas Ins	143,042	111,510	31,532	13,567–	6,719	14,819–	41,302	33,739
Northeastern Ins of Hartford	128,703	96,647	32,055	17,313–	13,136	7,490–	0	0
Northern Assurance of America	466,880	387,587	79,293	64,272–	38,157	25,238–	36,171	31,578
Northern Ins Co of New York	36,716	4,119	32,598	0	3,596	2,789	40,643	42,076
Northland Ins	73,578	34,249	39,330	6,728–	2,942	8,675	2,331	1,695
Northwestern National Casualty	5,717	2	5,715	0	473	476	7,369	7,313
Northwestern National Ins	335,648	280,456	55,193	16,301–	20,223	20,660–	40,441	31,636
Northwestern Pacific Indemnity	12,276	2	12,274	0	803	803	25,802	21,176
Occidental Fire & Cas of NC	39,529	28,753	10,776	6,389–	1,808	3,362–	10,758	12,159
Ohio Casualty Ins	960,681	617,183	343,498	43,941–	24,780	82,818–	38,837	26,854
Ohio Farmers Ins	305,027	180,104	124,923	18,357–	8,445	15,566–	9,885	8,421
Ohio Security	25,379	13,130	12,249	935–	1,624	47	1,375	645
Old Republic Ins	637,290	440,383	196,907	30,477	34,520	16,077	19,167	19,668
Omaha Indemnity	58,716	39,660	19,057	11,360–	3,740	1,254	12,902	12,564
Omaha Property And Casualty	7,408	868	6,540	358–	686	132	70	53
Oregon Mutual Ins	65,378	50,336	15,042	4,733–	4,131	200–	18,649	10,338
Ormond Reinsurance Co	23,177	20,249	2,929	3,916–	1,206	2,410–	0	0
PMI Mortgage Ins	260,518	148,796	111,722	29,148–	15,646	67,397	14,829	19,509
Pacific Marine Ins Co	46,958	34,808	12,150	1,312–	2,727	3,253	7,403	4,254
Pamico Mortgage Ins	15,455	8,343	7,112	121–	1,277	10–	0	0
Peerless Ins	246,648	189,686	56,963	18,415–	19,685	2,408	921	136
Peninsular Fire	43,783	34,187	9,597	4,275–	2,518	1,678–	7,196	3,931

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Penn-America Ins Co	12,241	7,910	4,331	1,348–	1,075	1,278	712	230
Pennsylvania General Ins	237,516	124,180	113,335	13,495–	19,419	1,417–	26,745	20,532
Pennsylvania Lumbermens Mutual	49,720	16,684	33,036	4,571–	5,933	315	14	2
Pennsylvania Manufacturers'	858,337	708,184	150,153	23,526–	58,612	2,710	15	21
Pennsylvania Millers Mutual	50,451	24,922	25,529	4,010–	4,153	1,348–	0	0
Petroleum Casualty	42,626	32,367	10,259	1,757	4,310	1,407–	1,032	451
Philadelphia Manufacturers Mut	90,882	85,230	4,652	11,315–	8,090	15,707–	834	512
Philadelphia Reinsurance	85,536	60,282	25,354	3,877–	4,875	102	0	0
Phoenix Assurance of NY	230,052	185,581	44,471	18,923–	17,164	26,228–	132	48
Phoenix Ins	1,209,087	917,734	291,353	102,454–	57,273	2,348	30,342	31,716
Planet Ins	21,563	15,976	5,588	1,531–	7,287	196	11,828	14,667
Preferred Risk Mutual	197,660	132,032	65,628	25,527–	16,553	9,928–	18,822	15,786
Presidio Ins	22,934	24,655	1,721–	4,357–	615	3,473–	0	0
Progressive Casualty	381,254	297,127	84,117	11,507–	18,622	11,901	32,686	17,942
Progressive Specialty Ins	40,704	30,452	10,252	1,510–	2,760	1,020–	5,754	2,895
Protection Mutual Ins	538,405	414,491	123,914	52,444–	21,770	37,419–	10,883	2,024
Protective Ins	97,879	71,167	26,712	3,726–	6,910	3,705	4,648	5,626
Protective National of Omaha	30,431	12,425	18,005	206	2,433	2,769	18,975	20,737
Providence Washington	173,974	130,945	43,029	14,495–	16,447	22,104–	488	2,181
Provident General Ins	101,669	86,127	15,542	10,674–	8,368	281	482	178
Prudential Commercial Ins	14,662	6,583	8,079	319–	905	556	0	0
Prudential General Ins	15,451	8,034	7,417	1,273–	990	49–	2,102	1,840
Prudential Property & Cas.	1,788,064	1,337,510	450,554	68,066–	147,943	28,008	38,438	24,674
Prudential Reinsurance	1,229,873	1,059,556	170,317	198,943–	71,163	28,805–	0	367
Puritan Ins	288,229	236,608	51,621	64,296–	16,335	25,185–	5,751	12,319
RLI Ins	46,354	29,615	16,739	1,164–	1,815	4,501	7,170	3,219
Ramsey Ins Co	25,175	18,662	6,513	2,841–	1,738	1,540–	350	198
Ranger Ins	234,236	181,383	52,853	24,459–	9,893	3,837–	11,746	10,669
Redwood Fire And Casualty	29,857	5,934	23,924	957–	2,770	538	4,071	4,008
Reinsurance Co of America Inc	41,002	28,368	12,633	4,436–	1,679	0	0	0
Reinsurance Corp of NY	119,638	83,529	36,109	16,243–	5,859	3,744	0	0
Reliable Ins	13,890	11,271	2,619	1,073–	698	391–	7,247	3,745
Reliance Ins	1,690,807	1,298,710	392,098	134,746–	265,930	42,650–	42,960	23,469
Republic Ins	525,641	399,522	126,120	18,363–	41,896	12,884–	15,317	6,890
Republic Mortgage Ins	91,191	64,812	26,378	6,711	5,925	7,690	83	100
Republic Western Ins	164,323	114,151	50,171	6,027–	12,760	5,363	9,652	7,612
Rochdale Ins	36,074	35,120	954	8,842–	3,474	5,429–	270–	238
Rocky Mountain Fire & Casualty	6,740	1,849	4,891	117–	521	401	354	506
Royal Exchange Assur of Amer	23,647	13,387	10,260	125–	1,987	1,357–	2,932	768
Royal Indemnity Co	383,812	332,701	51,111	39,179–	26,418	34,882–	72,960	45,588
Royal Ins of America	920,165	768,730	151,435	90,602–	69,990	39,738–	74,529	62,221
Safeco Ins of America	835,611	670,739	164,872	51,194–	66,913	69,226–	8,453	4,303
Safeguard Ins	240,180	208,234	31,946	24,487–	19,199	9,497–	3,191	2,043
St. Paul Fire & Marine	4,385,543	3,747,617	637,925	556,913–	405,767	83,679–	85,303	73,096
St. Paul Guardian Ins	11,969	0	11,969	0	1,168	1,168	42,271	50,807
St. Paul Mercury Ins	23,074	0	23,074	0	2,090	2,090	26,951	25,030
Sea Ins Ltd	98,353	70,363	27,990	7,176–	5,568	1,005–	576	190
Seaboard Surety	106,888	54,589	52,299	319–	9,704	818	2,072	2,394
Security Ins of Hartford	250,554	171,039	79,615	14,838–	27,100	5,368	16,394	18,361
Security National Ins	7,715	1,016	6,699	1,171	143	143	5	1

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Security Reinsurance Company	46,875	36,370	10,506	10,171–	3,108	2,532–	0	0
Select Ins	86,211	68,328	17,882	13,130–	8,508	4,330–	12,699	9,132
Sentry Indemnity	52,324	41,851	10,472	3,250–	3,927	956–	6,119	2,943
Sentry Ins (Mutual)	859,021	675,374	183,648	47,128–	58,604	65,834–	26,367	15,471
Sirius Reinsurance Corp	26,481	17,981	8,500	2,602–	1,378	1,335–	0	0
Skandia America Reinsurance Corp.	484,461	410,973	73,488	57,489–	28,979	22,573–	0	0
South Carolina Ins	357,697	227,694	130,003	79,283–	43,026	118,194–	2,910	951
Southern Ins	24,923	19,406	5,517	591–	705	962	6,225	4,672
Standard Fire Ins	455,028	365,904	89,124	34,250–	31,846	15,479	31,833	29,530
Standard Guaranty I C	53,898	33,295	20,603	2,359	3,150	1,565	593	203
State Automobile & Cas. Under	18,971	16,827	2,144	3,906–	663	386–	0	0
State Farm Fire & Cas	4,909,408	3,256,203	1,653,204	318,552–	326,065	15,616–	502,111	378,132
State Farm General Ins	38,893	26,435	12,458	0	2,689	1,734	16,887	11,290
State Farm Mutual Automobile	16,671,345	7,879,302	8,792,042	285,079–	1,022,235	601,512	978,417	744,847
Sumitomo Marine & Fire Ltd	14,565	7,897	6,668	1,020–	1,407	217	1,060	469
Sun Ins of New York	39,391	11,276	28,115	41–	2,674	1,335	2,048	2,504
Sun Ins Ltd	143,563	104,885	38,677	11,467–	10,321	4,302–	339	331
Taisho Marine & Fire Ins Ltd	45,791	25,331	20,460	8,896–	5,145	1,676	1,630	211
Teachers Ins	142,110	44,617	97,493	940–	5,056	10,130	19,226	13,502
Texas General Indemnity Co	8,809	169	8,640	726	380	493	36	53
Ticor Indemnity Co	6,666	1,569	5,096	511–	670	73	3	69
Tokio Marine & Fire Ins Ltd	160,390	101,313	59,077	5,018–	9,899	2,567	31,070	29,250
Trans Pacific Ins Co	9,009	3,845	5,164	250	676	326–	18	4
Transamerica Ins of Texas	2,864	250	2,614	1–	171	147	0	0
Transatlantic Reinsurance Co	463,383	371,568	91,816	51,148–	31,151	21,185–	0	0
Transcontinental Ins	197,442	152,466	44,976	14,580–	19,301	23,421	12,487	36,467
Transit Casualty	141,094	119,148	21,946	23,580–	9,475	21,754–	29,335	25,148
Transport Ins	199,094	152,214	46,880	30,061–	24,939	16,880–	9,383	9,921
Transportation Ins	72,992	51,836	21,156	4,860–	4,860	357–	55,778	38,202
Travelers Indemnity	5,416,293	4,485,805	930,488	412,281–	274,448	146,353–	185,831	121,422
Travelers Indemnity of America	181,772	152,723	29,050	17,075–	12,425	3,190–	26,877	17,216
Travelers Indemnity Illinois	61,973	50,811	11,162	5,691–	3,241	980–	1–	1–
Travelers Indemnity of RI	677,910	517,961	159,949	23,325–	60,648	23,748	8,250	9,121
Travelers Ins	–	–	–	–	–	–	–	–
Trinity Universal Ins	635,561	215,099	420,462	11,378–	66,671	135,809–	59	78–
Twin City Fire Ins	110,454	70,985	39,469	6,874–	7,951	329	18,103	26,421
USAA Casualty Ins	310,753	204,526	106,227	2,334	20,069	6,297	25,334	17,000
USAA General Indemnity	32,014	12,275	19,739	2,674	2,961	691	0	0
Underwriters Ins	28,852	22,117	6,735	3,643–	1,609	3,098–	1,049	308
Unigard Ins	21,176	14,812	6,364	493–	1,292	282–	11,052	7,461
Unigard Security Ins	379,424	312,694	66,731	77,570–	47,957	20,781	64,694	43,168
Union Standard Ins	33,828	28,889	4,939	5,434–	2,401	490–	82	34
United Equitable Ins	63,228	50,785	12,442	3,355–	5,134	1,632	8,892	5,077
United Fire & Casualty Co	98,090	77,312	20,778	11,447–	5,830	11,404–	46	3
United Fire Ins	–	–	–	–	–	–	–	–
United Guaranty Coml of NC	11,938	5,314	6,623	626	608	888	225	34
United guaranty Credit Ins	4,739	1,710	3,029	436–	404	103	1,112	232
United Guaranty Residental	303,692	209,949	93,743	3,054	10,113	41,649	9,318	10,614
United Pacific Ins	207,877	160,207	47,670	15,312–	25,685	2,646	122,661	71,811
United Services Auto Assoc	2,625,251	1,297,800	1,327,451	126,922	186,622	156,944	179,282	111,197

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
United States Fidelity & Guar	4,582,184	3,929,593	652,590	512,408–	457,898	125,832–	68,928	46,369
United States Fire Ins	1,899,556	1,631,649	267,907	168,342–	138,757	84,260	16,415	15,104
United States Liability Ins	47,193	12,197	34,995	730	3,206	2,597	7	2
Universal Reinsurance	256,613	319,371	62,759–	223,298–	38,141–	102,670–	358	780
Universal Underwriters Ins	290,716	193,212	97,504	27,335–	21,054	39,868–	11,975	8,037
Utah Home Fire Ins	36,715	16,695	20,021	2,573–	1,235	7,695	1,468	385
Utica Mutual Ins	679,592	582,041	97,552	62,867–	58,491	14,769–	21,987	15,962
Valiant Ins	14,310	235	14,075	0	1,134	2,167	97	30
Valley Forge Ins	187,350	152,445	34,905	14,580–	16,801	10,377	6,604	6,229
Vanguard Ins	14,814	870	13,944	522	1,062	148	12,749	5,693
Vanguard Underwriters Ins	3,602	203	3,399	202	220	369	0	14
Verex Assurance Inc	367,613	295,223	72,390	34,323–	24,849	22,917	11,007	11,045
Verex Indemnity Corp	17,782	11,132	6,650	5,462–	1,063	1,353–	1,089	4,163
Vigilant Ins	303,632	235,995	67,637	21,975–	35,718	14,464	18,797	14,968
Viking Ins of Wisconsin	48,384	31,884	16,501	5,354–	5,514	365	962	472
Virginia Surety Co Inc	111,538	96,639	14,898	732–	9,035	2,953	1,253	565
Warner Reciprocal Ins	5,705	638	5,067	83–	384	1,214	34	11
Washington International Ins	10,117	6,308	3,809	265	968	644	2,043	297
Wausau Underwriters Ins	105,062	90,107	14,955	14,573–	5,304	930–	21,618	16,057
Wawanesa Mutual Ins	20,804	13,001	7,802	2,730–	1,929	728–	9,256	8,657
Westchester Fire Ins	880,493	745,875	134,618	73,863–	95,884	8,570	993	519
Western Casualty & Surety	515,277	360,201	155,076	61,009–	44,581	39,724–	1,963	1,710
Western Fire Ins	311,393	191,524	119,869	31,489–	35,993	20,651–	3,529	3,066
Western Home Ins	14,505	6,062	8,443	152	556	492	2,434	1,125
Western Indemnity	11,063	1,285	9,779	1,106	815	1,185	3,452	2,806
Western National Assurance	5,993	3,405	2,588	596–	442	199–	103	15
Western Surety	67,061	42,946	24,115	878	4,391	372	2,657	892
Westfield Ins	197,584	138,327	59,257	14,685–	12,328	3,790–	33,573	29,310
Westfield National Ins	54,066	36,044	18,021	3,671–	2,937	734–	0	0
Winterthur Swiss Ins	256,185	185,644	70,541	21,029–	15,731	10,200–	0	0
Worldwide Underwriters Ins	25,527	21,952	3,575	3,643–	1,522	1,403–	2,258	1,762
Yasuda Fire & Marine of Am	56,738	33,392	23,346	7,648–	4,670	492–	8,185	7,862
York Ins	8,157	3,032	5,125	835–	488	606–	0	0
Zurich Ins	1,014,551	865,763	148,788	101,002–	81,419	26,393–	48,737	36,812
Zurich Reinsurance Co of N Y	19,624	8,041	11,583	916–	1,889	964	0	0
Total - Other States/Countries	206,552,261	151,329,348	55,222,930	14,465,496–	15,658,315	1,349,210–	8,766,800	7,036,518
Hospital Service Plans								
Blue Cross of California	723,614	629,007	96,607	1,362	32,464	47,335	2,110,240	1,895,555
Health Maintenance Network	84,031	33,139	50,891	29,839	4,122	33,878	221,006	182,775
Health Plan of America	6,423	5,087	1,338	62	310	959	15,960	12,721
Takecare Corp	23,601	16,509	7,092	2,754	1,168	0	66,200	26,999
Total - Non Profit Hospital Service Plan - Cal.	839,671	683,742	155,928	34,017	38,064	82,172	2,413,406	2,118,050
Stock Companies, Mutual Companies, U.S.Branches of Alien Insurers, Reciprocial or Inter-Insurance Exchange, and County Mutuals								
Total - California Companies	26,420,970	20,197,771	6,223,206	1,887,438–	2,199,572	202,447–	7,466,838	5,512,599
Total - Other States/Countries	206,552,261	151,329,348	55,222,930	14,465,496–	15,658,315	1,349,210–	8,766,800	7,036,518
Totals	232,973,231	171,527,119	61,446,136	16,352,934–	17,857,887	1,551,657–	16,233,638	12,549,117
Non-Profit Hospital Service Plan - Cal.	839,671	683,742	155,928	34,017	38,064	82,172	2,413,406	2,118,050
Grand Totals	233,812,902	172,210,861	61,602,064	16,318,917–	17,895,951	1,469,485–	18,647,044	14,667,167

TABLE NO. 3—REAL ESTATE TITLE INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1984—UNDERWRITING AND INVESTMENT RESULTS FOR 1984

(000's Omitted)

Name of Insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Real Estate Title Insurers — California								
First American Title Ins	111,577	53,913	57,664	1,360	10,623	9,236	51,827	7,815
Land Title Ins	1,353	455	898	1,298–	108	595–	137	1,375
National American Title Ins	671	87	584	47–	9	68	0	28
Northern Countries Title Ins	802	176	626	124–	30	104	317	43–
Safeco Title Ins	106,140	58,229	49,911	21,848–	5,051	8,598–	91,269	11,407
Security Title Ins	4,284	79	4,205	186–	661	24	4	0
Ticor Title Ins	143,958	81,320	62,639	952–	15,299	1,542–	304	308
Ticor Title Ins of Calif	267,752	68,807	198,945	5,777–	19,233	17,488	91,685	17,657
Transamerica Title Ins	81,131	36,260	44,871	4,121–	9,829	13–	29,165	3,254
Western Title Ins	50,875	11,409	39,466	2,624–	28,862	14,111	16,337	3,176
TOTAL - California	770,543	310,735	459,809	35,617–	89,705	30,283	281,045	44,977
Real Estate Title Insurers—Other States								
American Title Ins	48,015	33,984	14,031	1,716–	3,910	1,447	2,245	281
Chelsea Title And Guaranty	7,955	3,859	4,097	424–	715	83	0	0
Chicago Title Ins	183,069	122,739	60,330	14,756	15,548	9,417	19,788	8,345
Commonwealth Land Title Ins	117,169	74,769	42,401	14,506	8,182	7,178	5,243	727
Fidelity National Title Ins	19,877	5,714	14,163	516–	1,149	1,238	17,663	396
First American Title Mid-Amer	21,816	12,723	9,092	831	871	1,039	0	0
Lawyers Title Ins Corp	149,832	95,017	54,815	1,843	10,240	4,197	3,207	4,696
National Attorneys Title Ins	4,413	2,865	1,549	250–	382	109	0	0
Stewart Title Guaranty	53,819	37,059	16,760	1,686	4,582	3,233	2,711	2,672
Title Ins of Minnesota	75,549	56,343	19,207	5,406–	5,074	3,855	3,994	5,397
USLife Title Ins of Dallas	26,825	16,296	10,530	172	1,026	1,243	756	1,328
TOTAL - OTHER STATES	708,339	461,368	246,975	25,482	51,679	33,039	55,607	23,842
Real Estate Title Insurers								
TOTAL—CALIFORNIA	770,543	310,735	459,809	35,617–	89,705	30,283	281,045	44,977
TOTAL—OTHER STATES	708,339	461,368	246,975	25,482	51,679	33,039	55,607	23,842
TOTAL—REAL ESTATE TITLE CO'S	1,478,882	772,103	706,784	10,135–	141,384	63,322	336,652	68,819